



BEEF & VEAL MARKET SITUATION



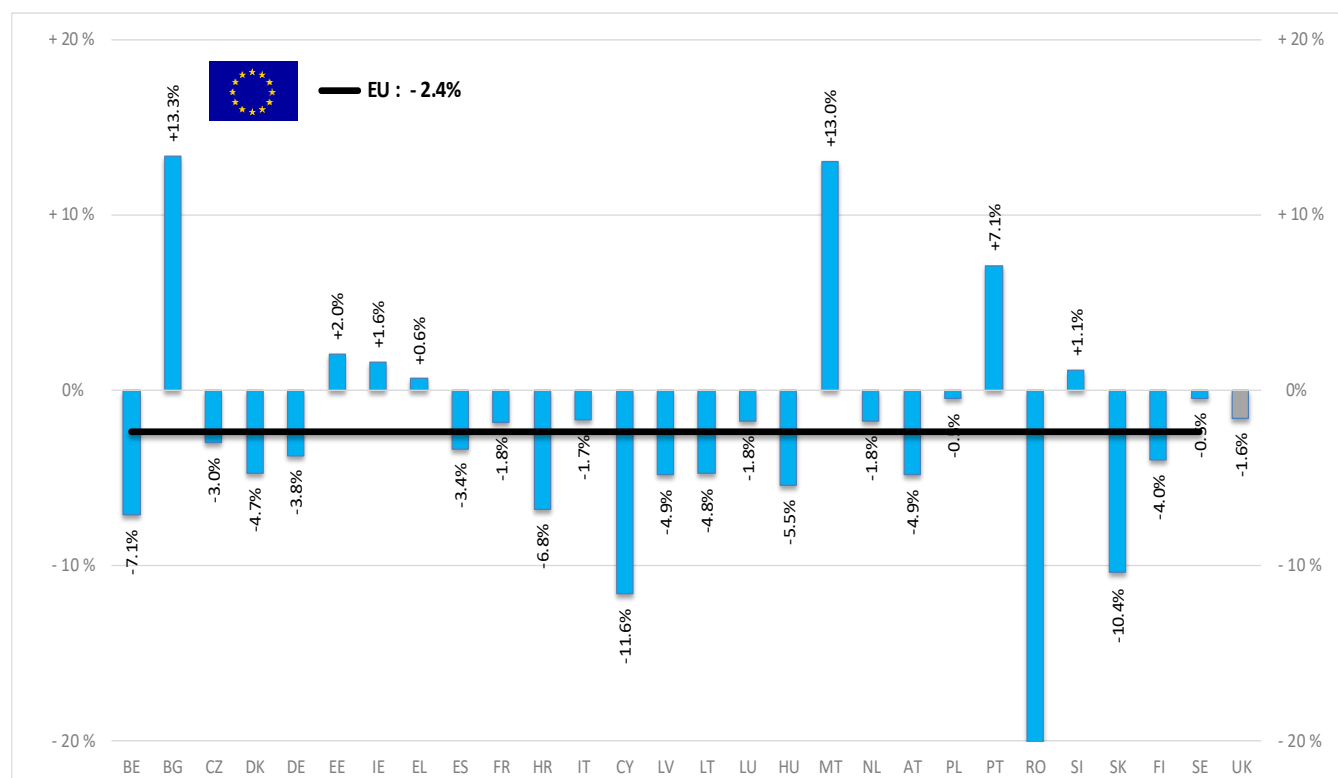
Beef CMO 18 February 2021

PRODUCTION

% EVOLUTION HEADS

HEADS	Jan-Nov 20/19	
	EU	EU + UK
Bull	-2.2%	-2.3%
Bullock	+7.3%	+3.1%
Cow	-2.6%	-2.3%
Heifer	+0.4%	+0.8%
Calve	-6.3%	-7.3%
Young cattle	-3.7%	-3.8%
Meat of bovine animals	-2.4%	-2.3%

Estimates for last month of period : EL



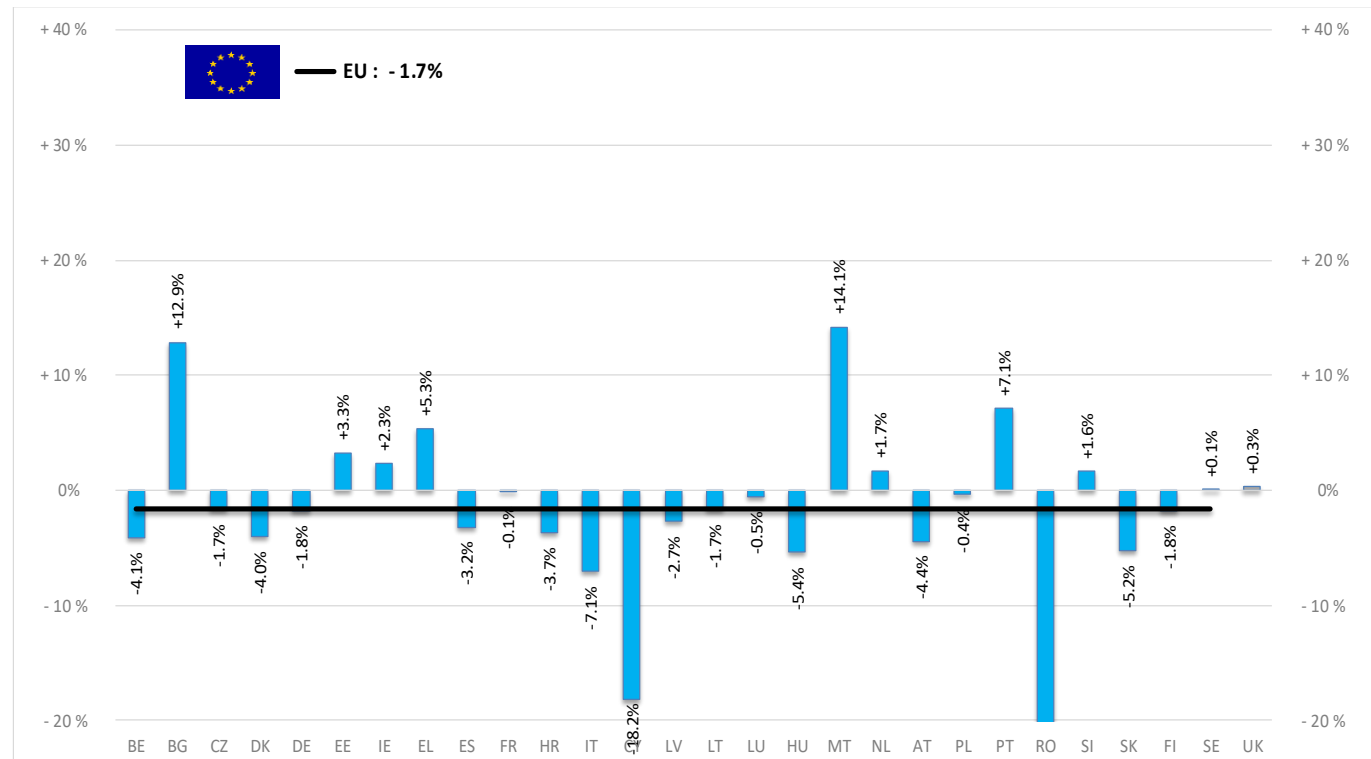
Source : EStat - Newcronos

PRODUCTION

% EVOLUTION TONNES

TONNES	Jan-Nov 20/19	
	EU	EU + UK
Bull	-1.9%	-2.0%
Bullock	+9.2%	+3.8%
Cow	-1.8%	-1.5%
Heifer	-0.6%	+0.2%
Calve	-7.0%	-7.1%
Young cattle	-3.4%	-3.5%
Meat of bovine animals	-1.7%	-1.4%

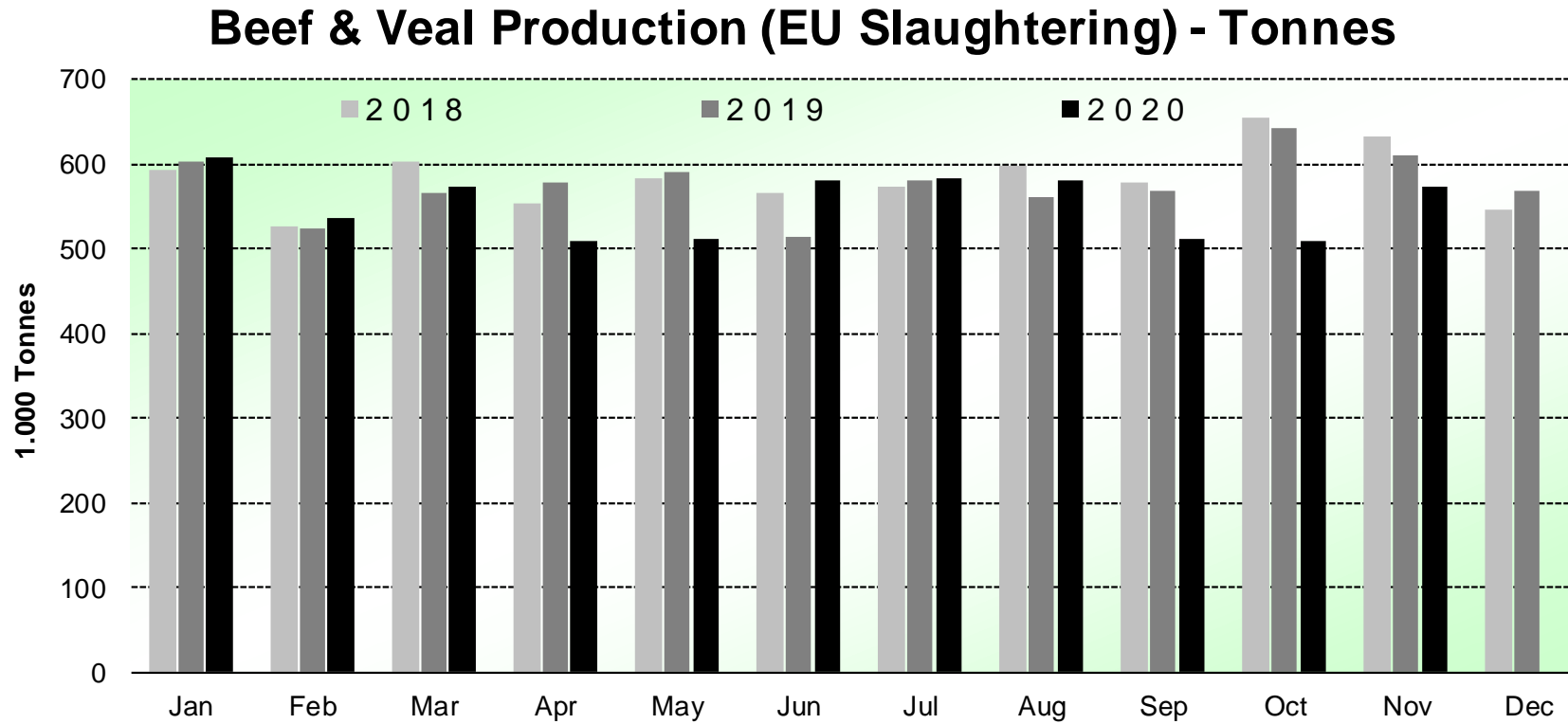
Estimates for last month of period : EL



Source : EStat - Newcronos

PRODUCTION

HISTORIC
TONNES



Source: EStat-Newcronos

PRICES CARCASSES

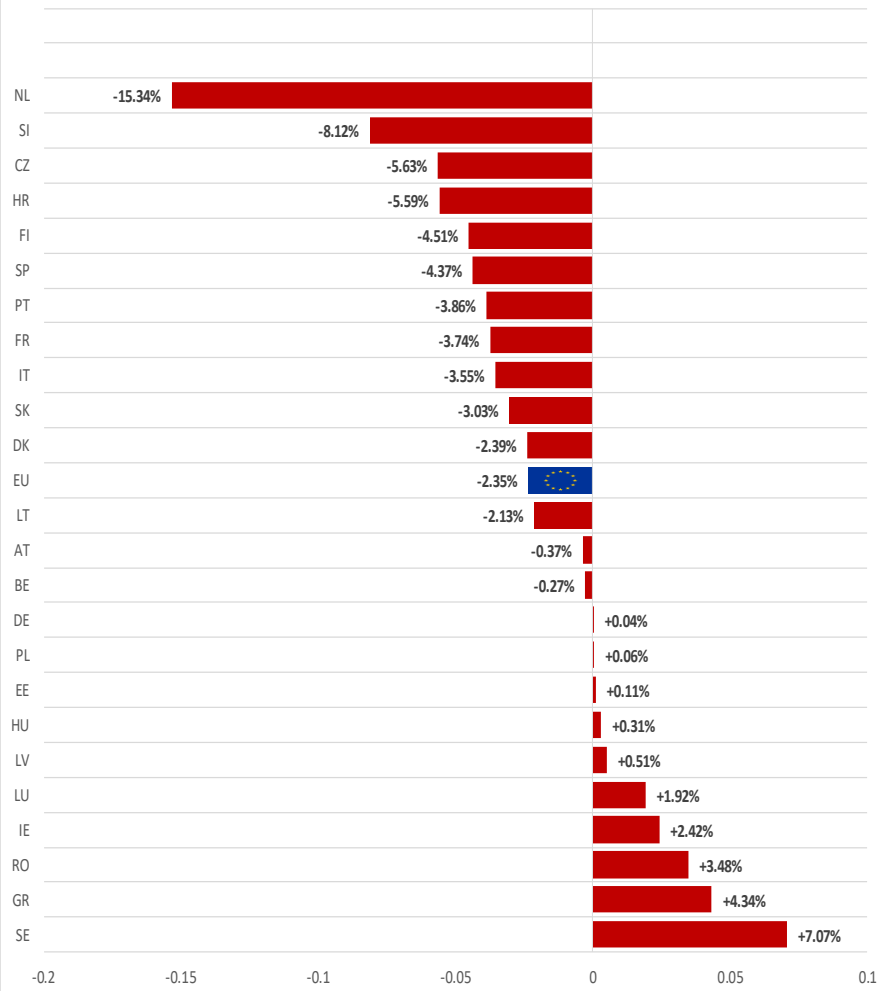
Dashboard

EU Prices week		5	Evolution since last week	Evolution since last month	Evolution since last year
Carcasse	Average A/C/Z -R3	367.9	+ 0.2%	+ 1.0%	- 0.3%
	Young Bovines (Z)	357.8	- 0.5%	+ 1.0%	- 0.5%
	Young Bulls (A)	367.8	+ 0.4%	+ 0.9%	+ 1.8%
	Steers (C)	383.4	+ 0.3%	+ 1.9%	+ 3.9%
	Cows (D)	275.0	+ 0.3%	+ 0.8%	- 0.9%
	Heifers (E)	377.7	+ 0.7%	- 0.1%	+ 3.1%
Live Animals	Male Calves Dairy Type	64.19	- 0.5%	+ 5.7%	- 10.5%
	Male Calves Beef Type	189.6	+ 1.3%	+ 3.3%	- 1.5%
	Young Store Cattle	2.39	+ 0.1%	+ 0.8%	- 0.5%
	Yearling Male Store Cattle	2.21	+ 0.7%	+ 0.1%	- 0.7%
	Yearling Female Store Cattle	2.44	- 0.4%	+ 0.6%	+ 5.1%
	Calves slaughtered <8M	459.3	- 0.4%	+ 0.3%	- 14.1%

Sources : MSs notifications (Regulation (EU) 1182/2017 and 1184/2017)

PRICES CARCASSES

EU ACZ R3 Price Comparison between average monthly price February 2020 - January 2021 compared to February 2019 - January 2020

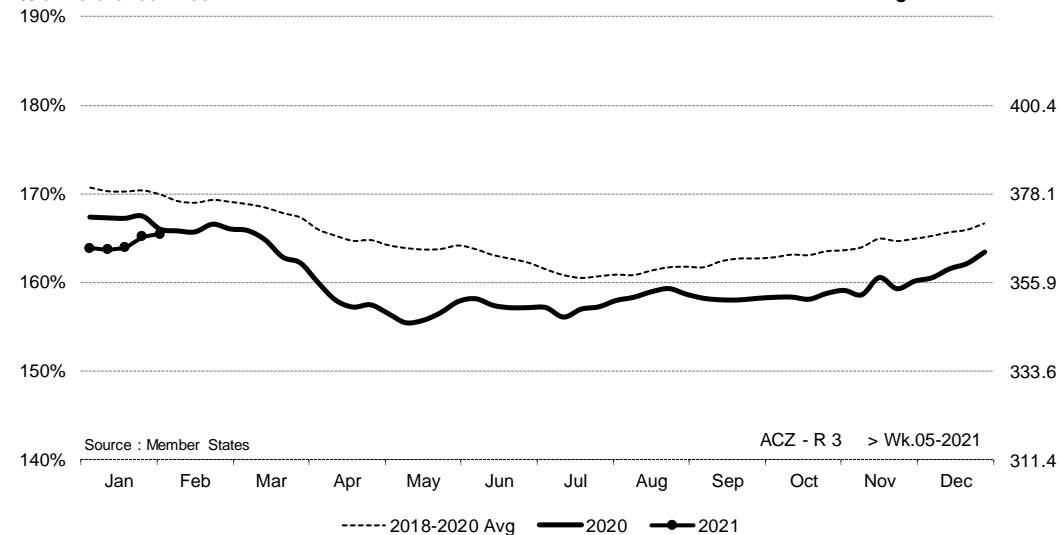


EU EVOLUTION A/C/Z.R3

ACZ - R 3 > Wk.05-2021

% of Reference Price

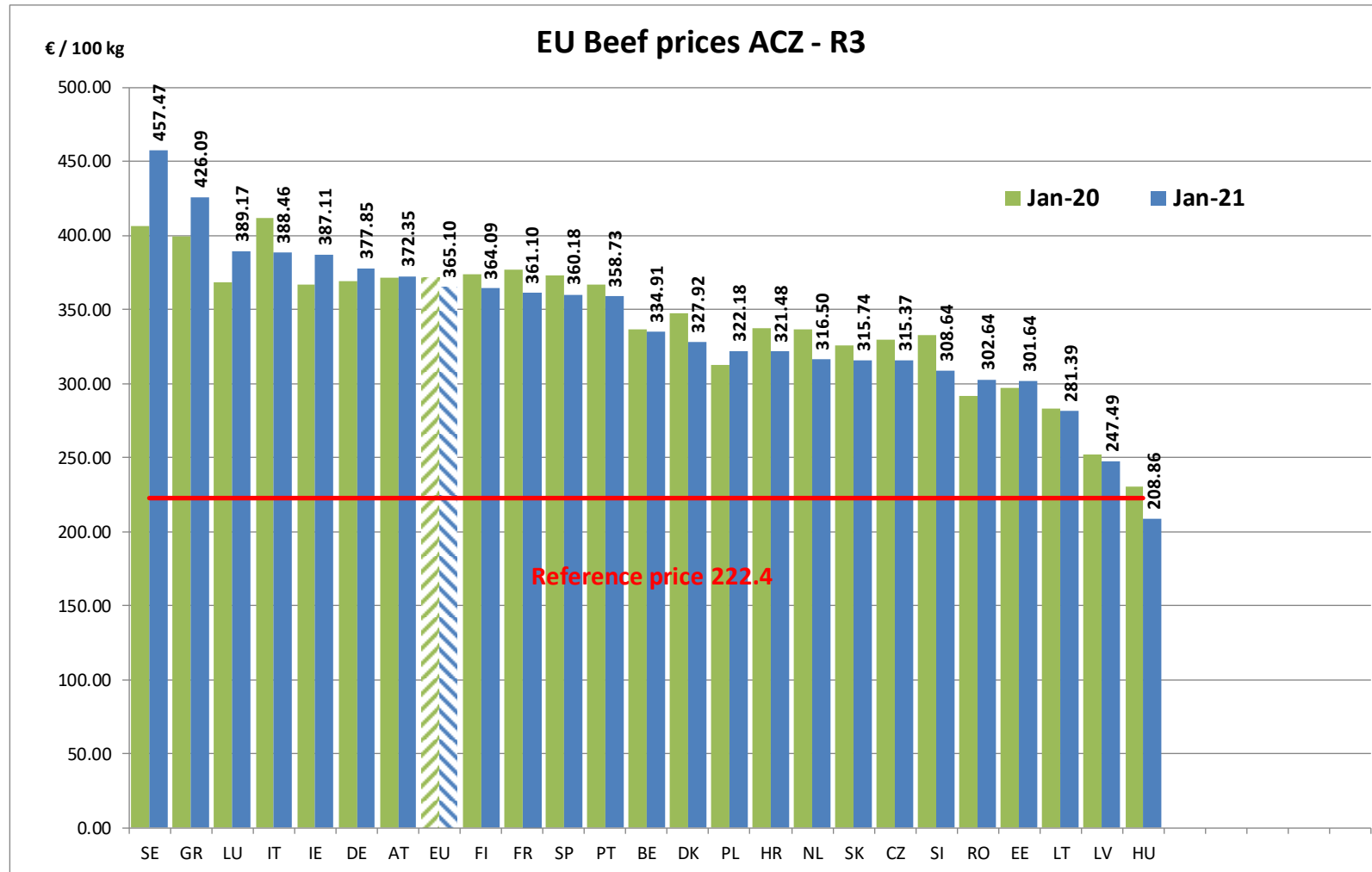
€/100 kg cwe



Price in week 05 :	367.99	Average price in January 2021 :	365.09
% change y/y :	- 0.34%	% change y/y :	- 1.78%
% Ref. Price in wk 5 :	165.5%		

PRICES CARCASSES

EU EVOLUTION A/C/Z.R3

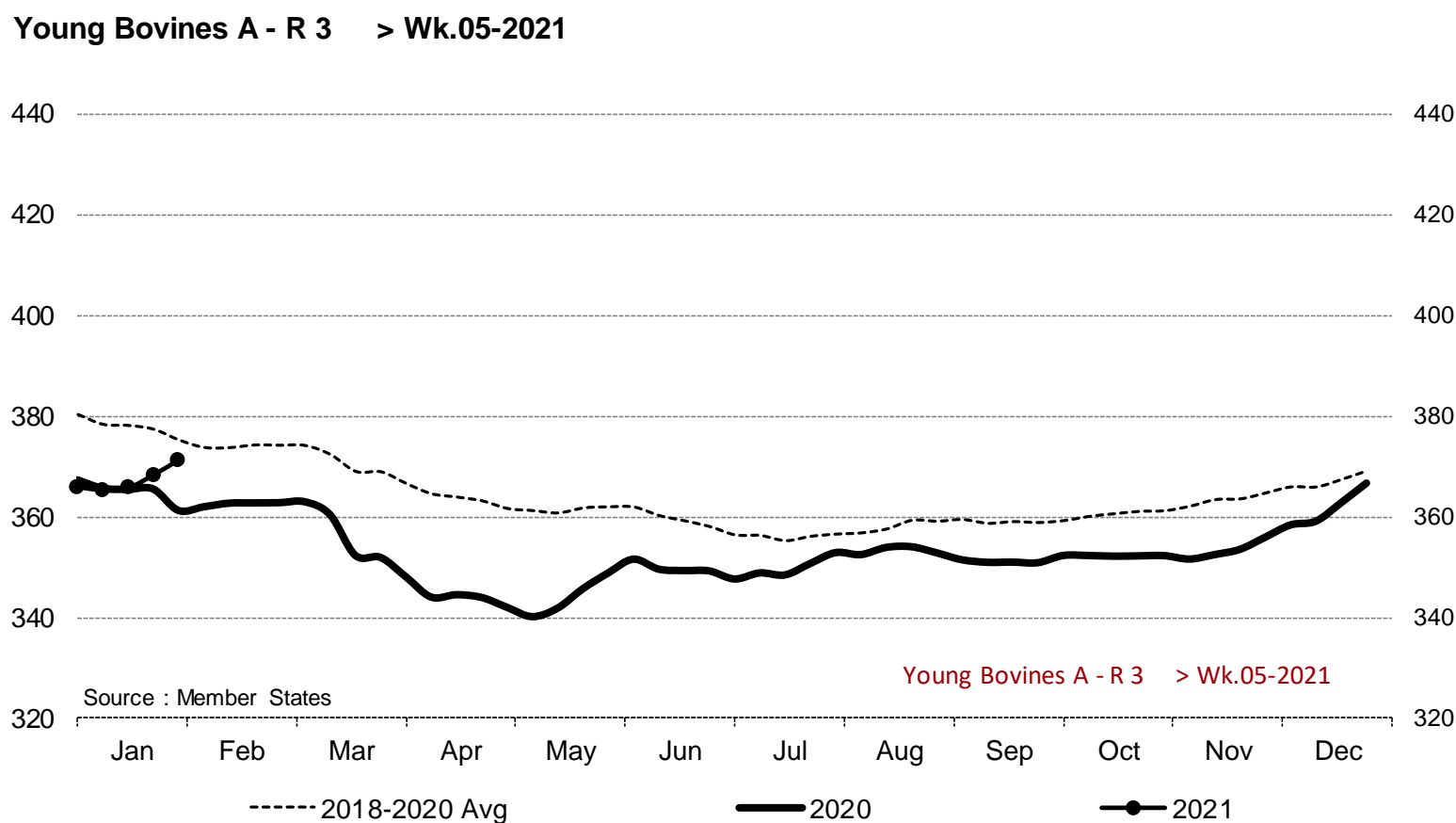


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PRICES CARCASSES

EU EVOLUTION YOUNG BULL – A.R3

Young Bovines A - R 3 > Wk.05-2021

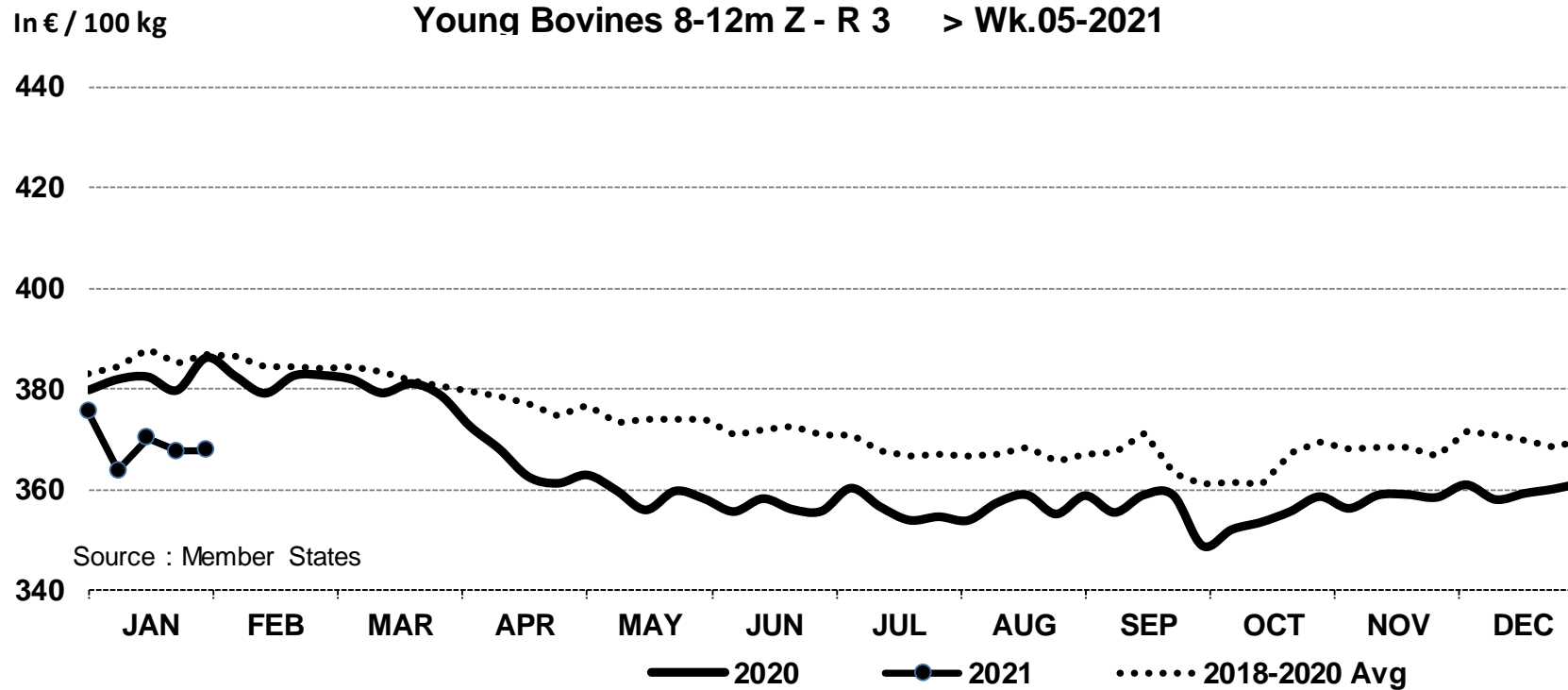


Price in week 05 : **371.24**
% change y/y : **+ 2.8%**

Average price in January 2021 : **366.31**
% change y/y : **+ 0.3%**

PRICES CARCASSES

E.U. EVOLUTION YOUNG BOVINE 8-12M- Z.R3



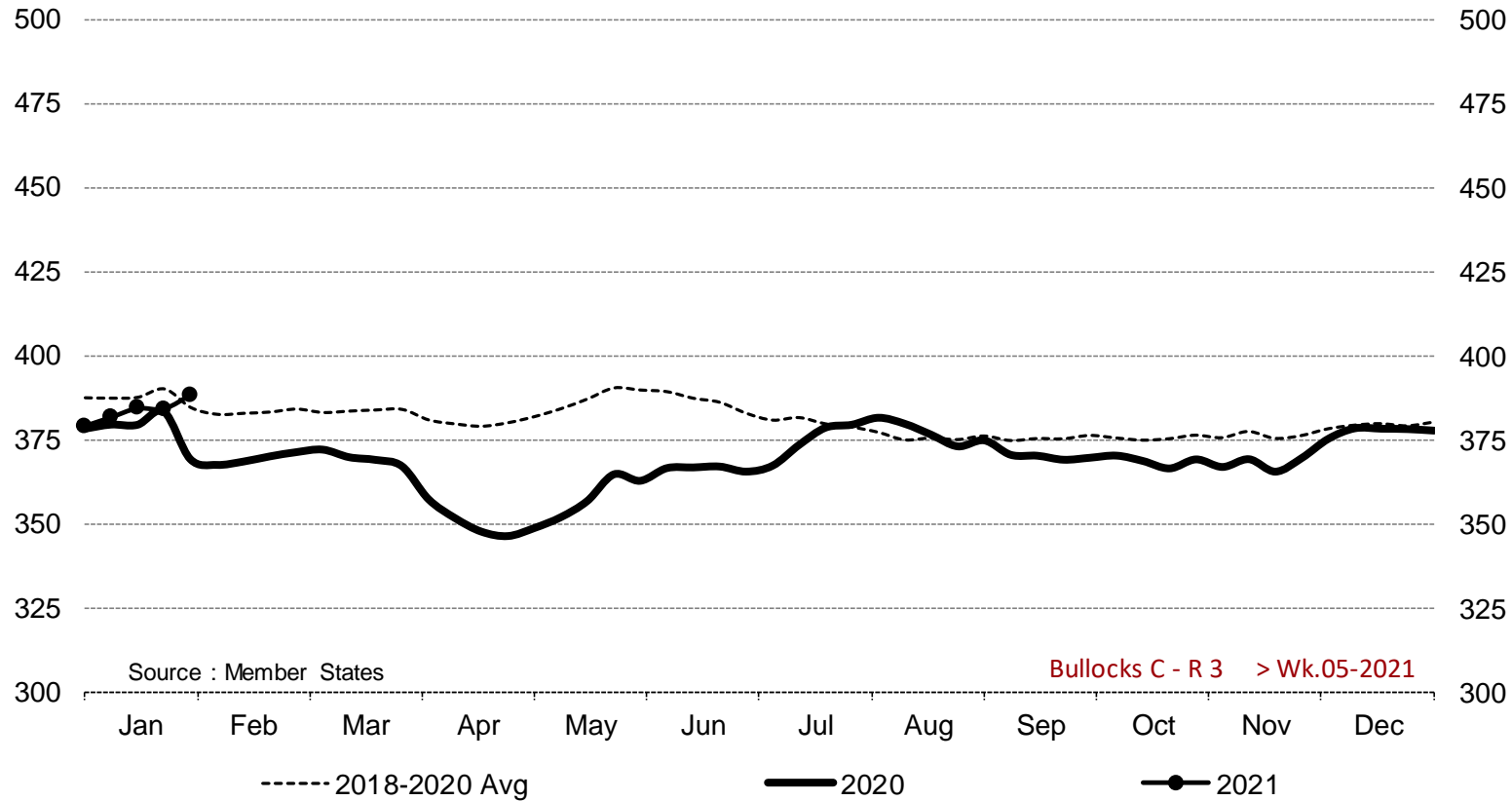
Price in week 05 : **367.75** 07/01/2021
 % change y/y : **- 4.8%**

Average price in January 2021 : **369.47**
 % change y/y : **- 3.2%**

PRICES CARCASSES

E.U. EVOLUTION STEER – C.R3

Bullocks C - R 3 > Wk.05-2021



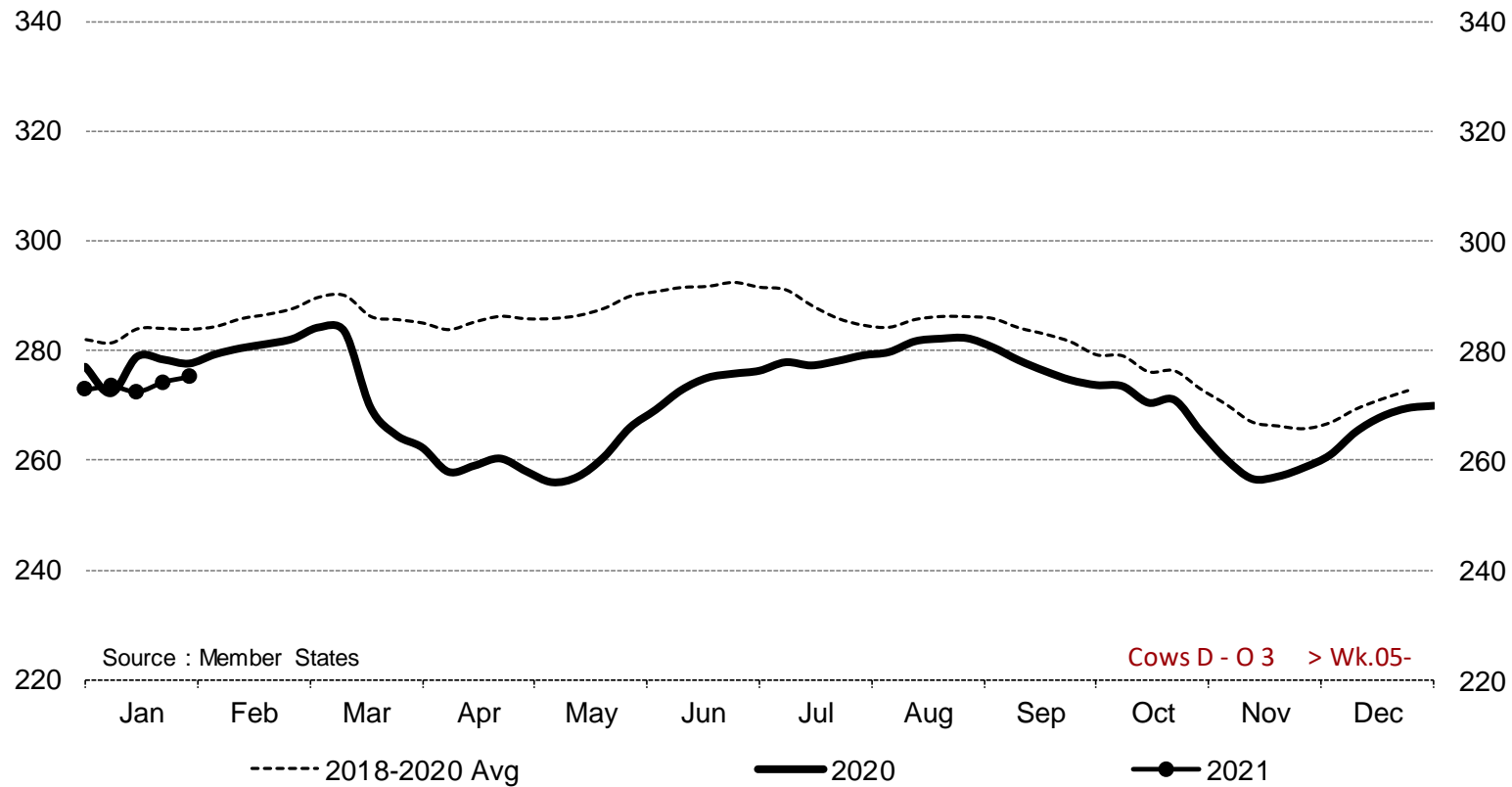
Price in week 05 : **388.45**
% change y/y : **+ 5.2%**

Average price in January 2021 : **382.19**
% change y/y : **+ 1.0%**

PRICES CARCASSES

E.U. EVOLUTION
COW – D.03

Cows D - O 3 > Wk.05-2021

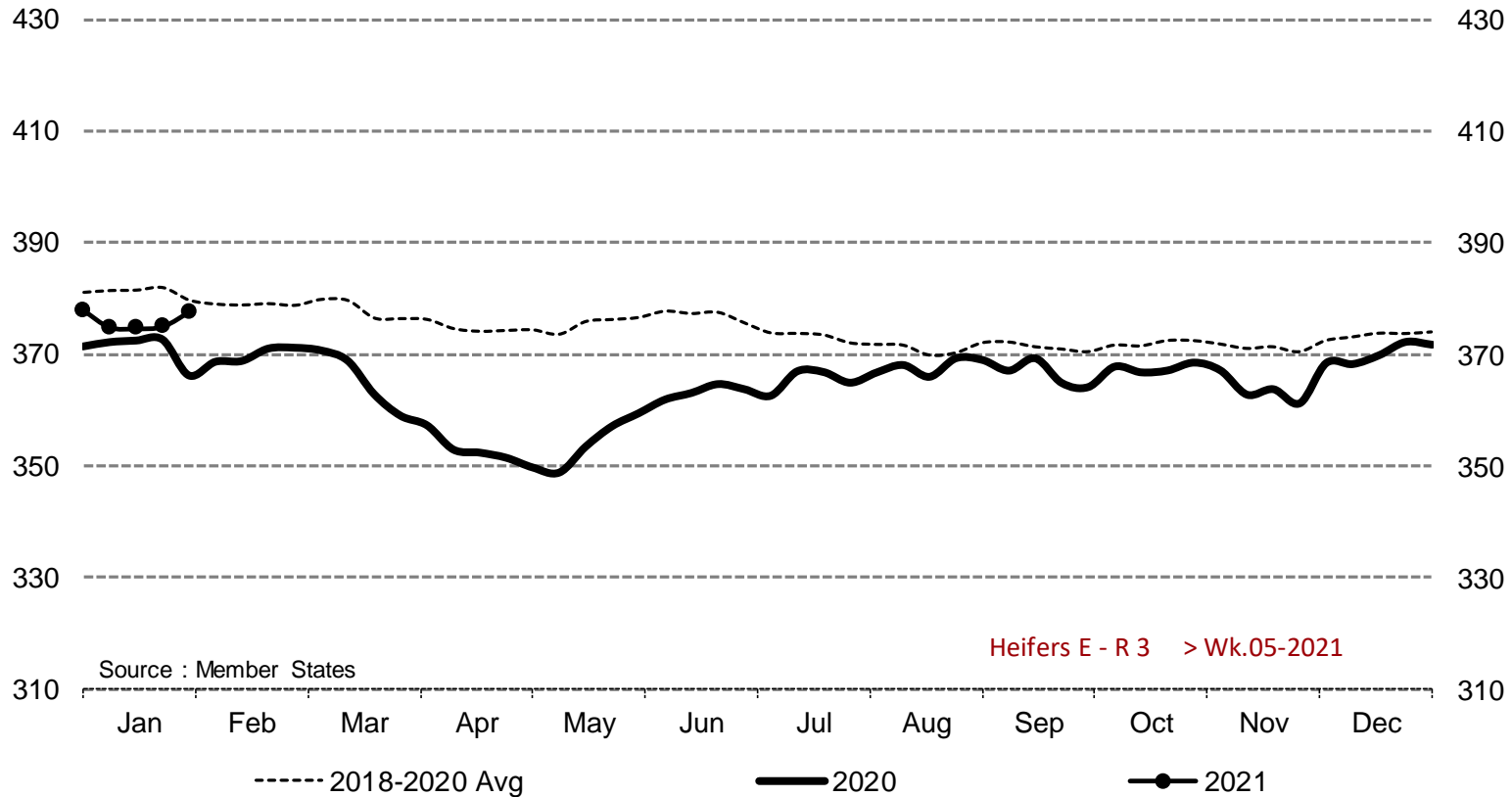


Price in week 05 :	275.08	Average price in January 2021 :	272.90
% change y/y :	- 0.9%	% change y/y :	- 1.4%

PRICES CARCASSES

EU EVOLUTION HEIFER - E.R3

Heifers E - R 3 > Wk.05-2021

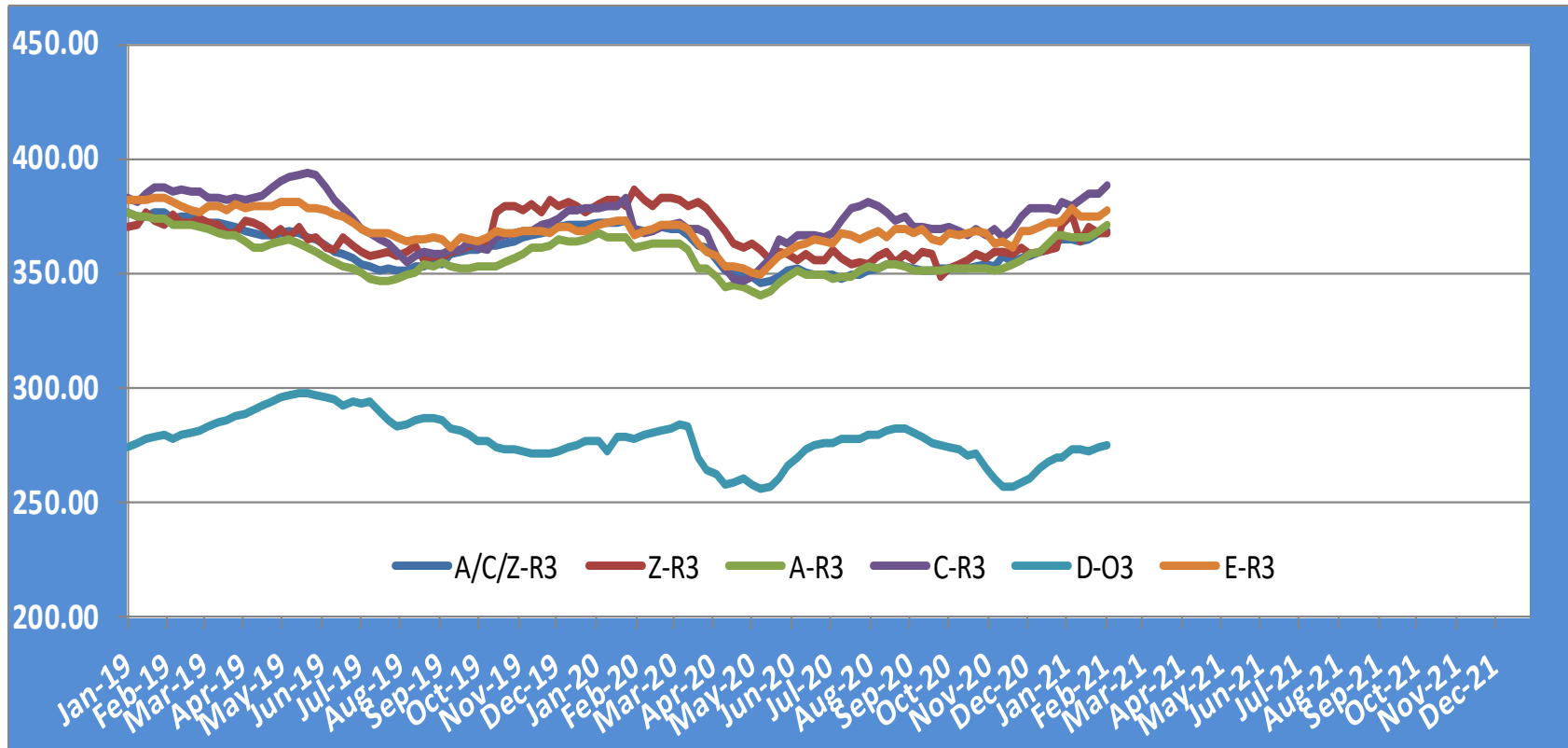


Price in week 05 : **377.72**
% change y/y : **+ 3.1%**

Average price in January 2021 : **375.39**
% change y/y : **+ 1.1%**

PRICES CARCASSES

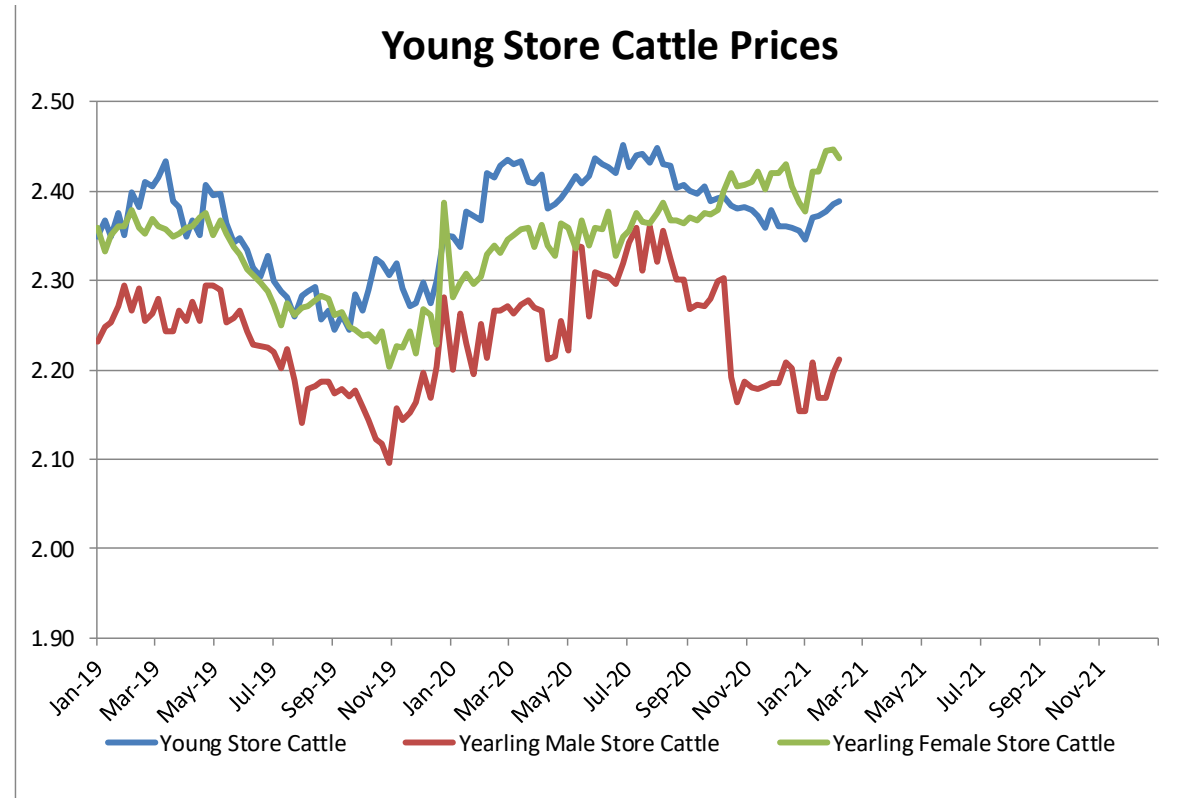
EU EVOLUTION ALL CAT GLOBAL VIEW



PRICES LIVE BOVINES

EU EVOLUTION STORE CATTLE

Store cattle (€/100 kg live weight)



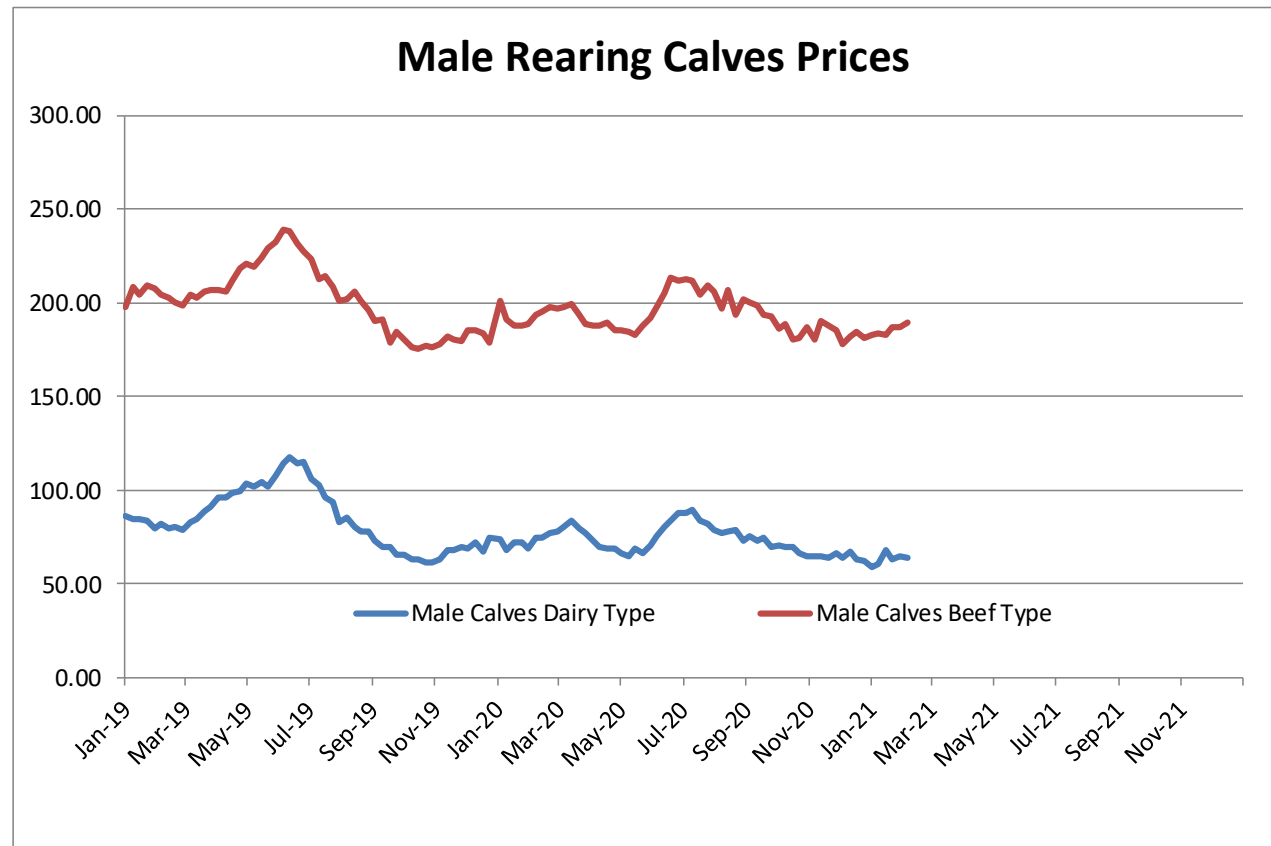
Young Store Cattle Price in	Week 5	2.39	Yearling Male Store Cattle Price	2.21
	Change y/y	-0.45%	Change y/y	-1.76%
Yearling Female Store Cattle Price		2.44		
	Change y/y	+5.07%		

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PRICES LIVE BOVINES

EU EVOLUTION Male Calves – 8D4W

Male calves aged between 8 days and 4 weeks (€/head)



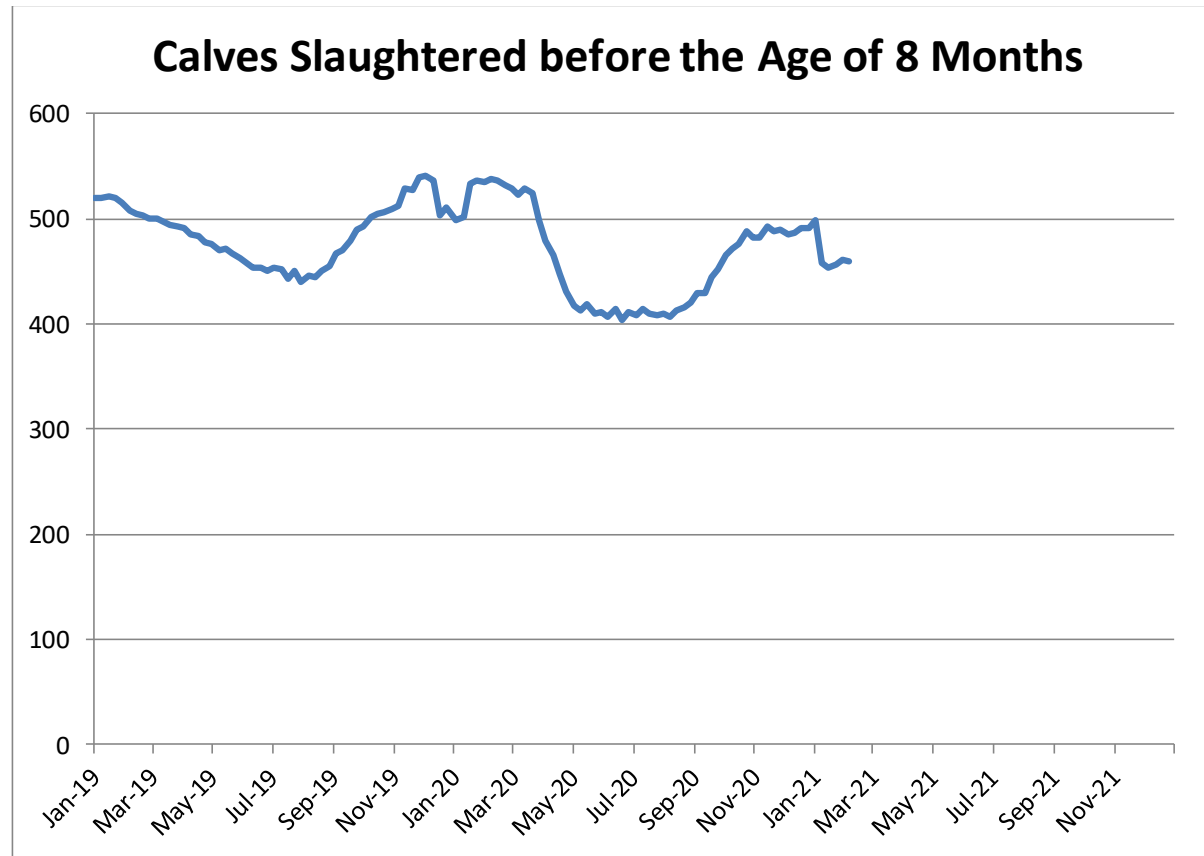
Male Rearing Calves Beef type		Male Rearing Calves Dairy type	
Price in Week 5	189.62	Price in Week 5	64.19
Change y/y	-1.46%	Change y/y	-10.53%

18 February 2021

PRICES LIVE BOVINES

EU EVOLUTION Butcher Calves

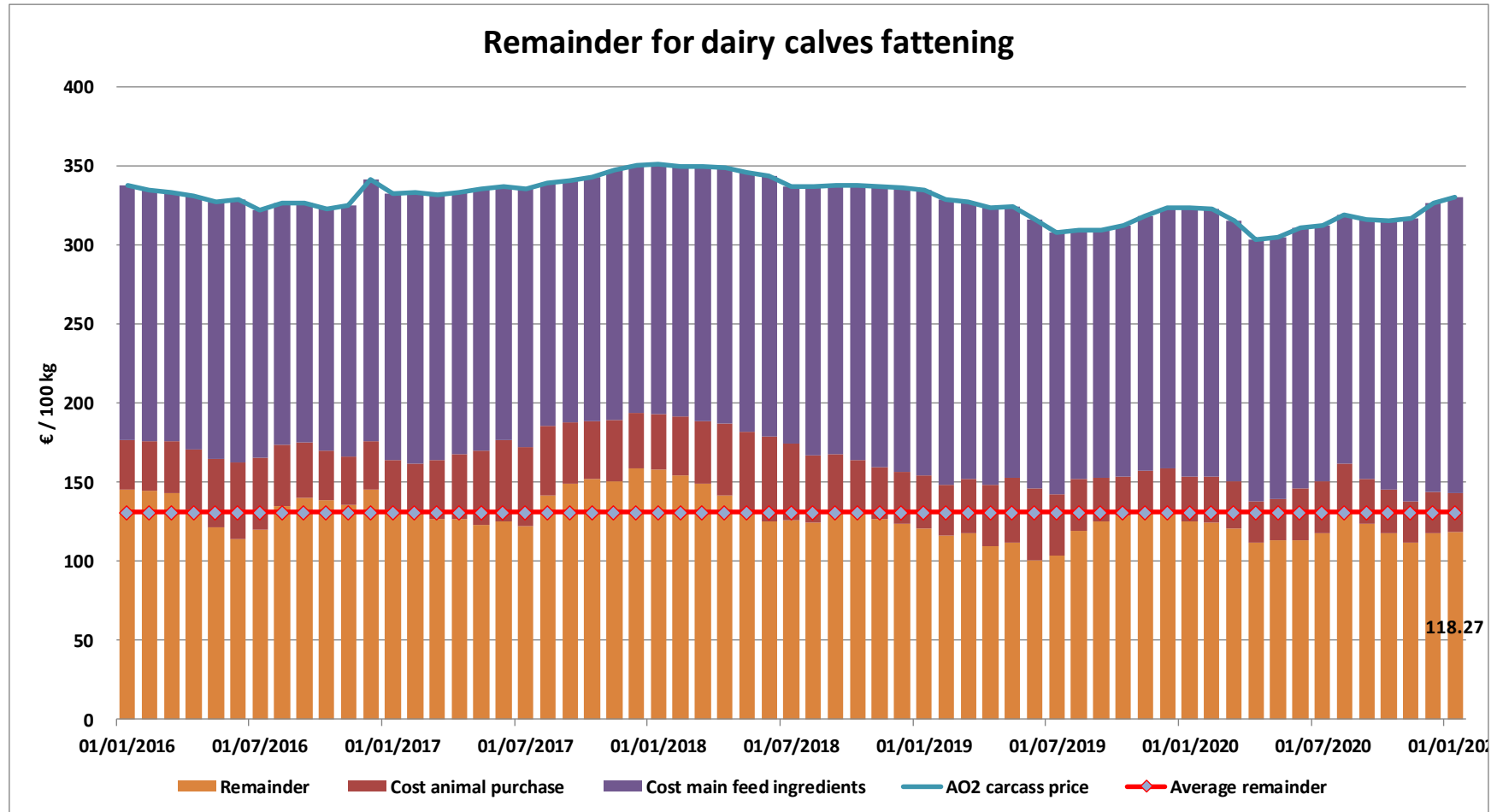
Calves slaughtered before the age of less than 8 months
(€/100 kg cw)



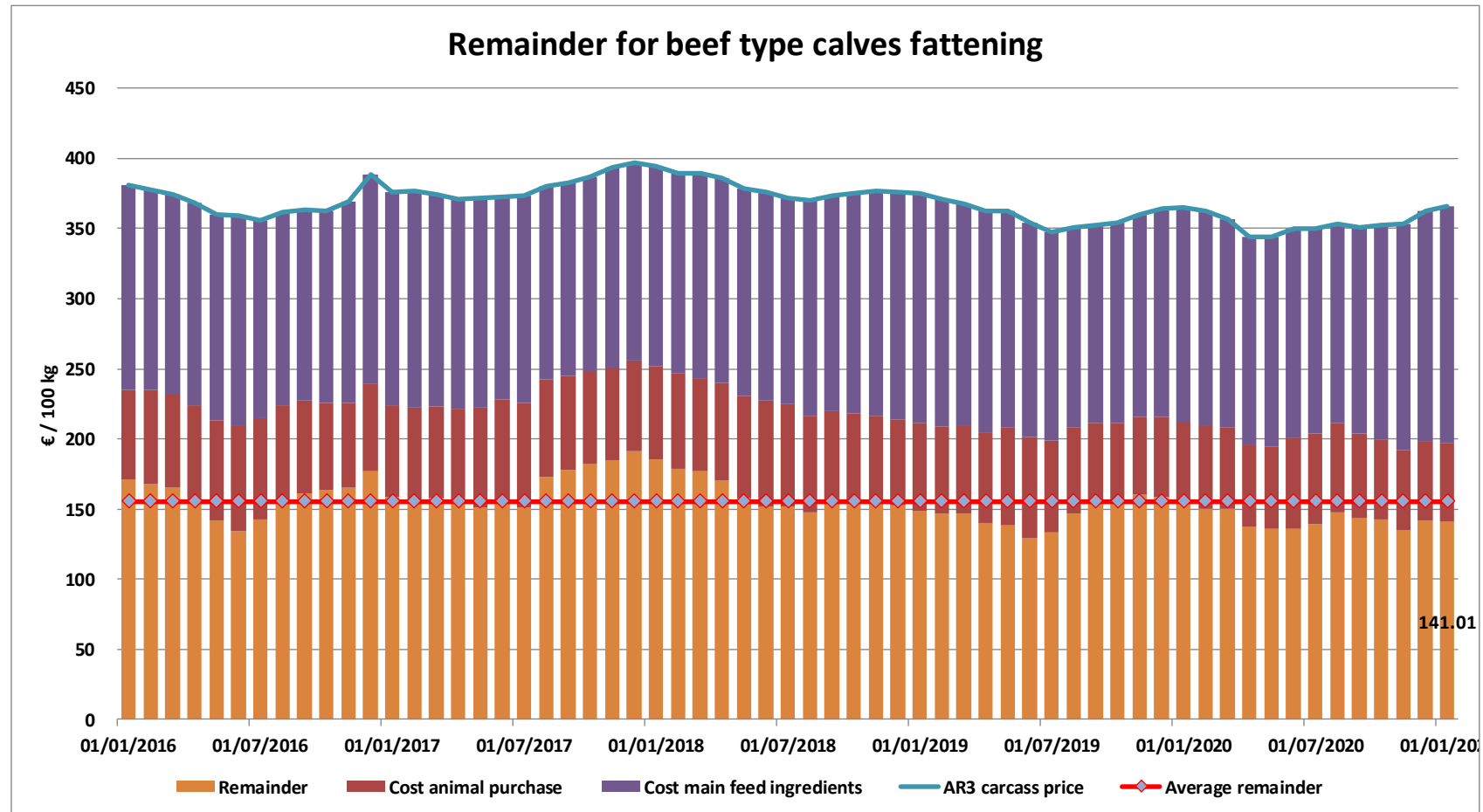
Price in Week 5 **459.34 € / 100 kg of carcasse weight**
Change y/y -14.07%

18 February 2021

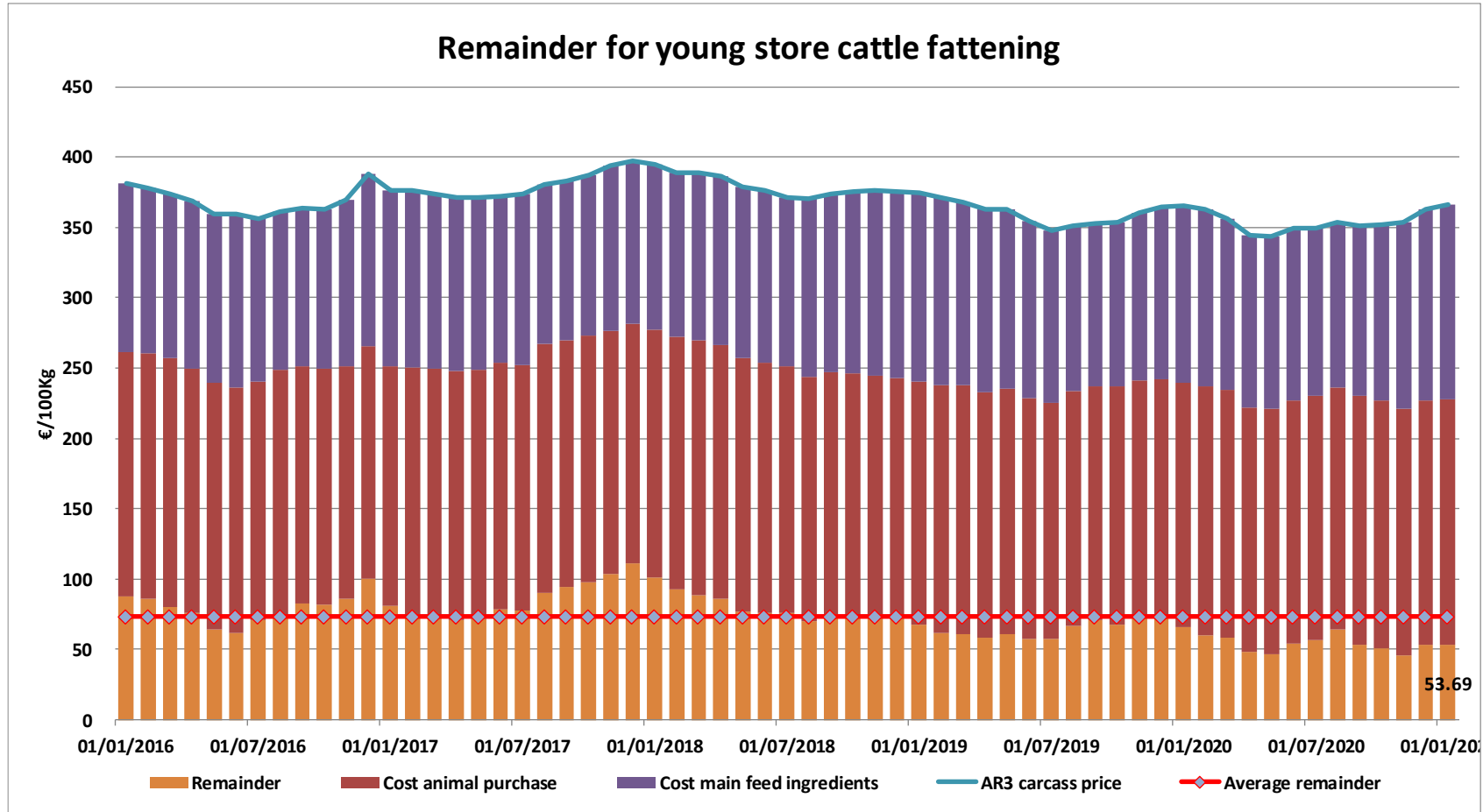
REMAINDERS



REMAINDERS



REMAINDERS



TRADE

EU EXPORTS

Beef & Live Animals

EU Exports of Beef and Live Animals (1): Trade figures (COMEXT – tonnes cwe)

Destinations	2016		2017		2018		2019		Jan-Dec 20		Compared to Jan-Dec 19
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Israel	41 535	6.2%	44 196	6.1%	47 774	6.8%	49 629	7.1%	56 968	8.1%	+ 14.8%
Hong Kong	47 533	7.1%	76 086	10.5%	55 537	7.9%	46 748	6.7%	56 860	8.1%	+ 21.6%
Ghana	37 490	5.6%	37 744	5.2%	36 766	5.2%	39 196	5.6%	47 401	6.7%	+ 20.9%
Philippines	24 116	3.6%	37 102	5.1%	28 766	4.1%	34 158	4.9%	39 927	5.7%	+ 16.9%
Algeria	25 004	3.7%	26 305	3.6%	35 410	5.0%	57 152	8.2%	39 416	5.6%	- 31.0%
Bosnia-Herz.	38 875	5.8%	34 711	4.8%	38 762	5.5%	41 119	5.9%	35 758	5.1%	- 13.0%
Lebanon	47 010	7.0%	38 322	5.3%	42 542	6.1%	36 393	5.2%	33 656	4.8%	- 7.5%
Ivory Coast	35 371	5.3%	36 038	5.0%	36 064	5.1%	33 396	4.8%	32 460	4.6%	- 2.8%
Switzerland	24 873	3.7%	26 708	3.7%	23 761	3.4%	25 188	3.6%	29 996	4.3%	+ 19.1%
Turkey	71 030	10.6%	96 413	13.3%	96 052	13.7%	34 555	4.9%	22 128	3.1%	- 36.0%
Libya	29 723	4.4%	27 848	3.8%	27 878	4.0%	24 541	3.5%	21 971	3.1%	- 10.5%
Canada	862	0.1%	2 424	0.3%	2 225	0.3%	6 806	1.0%	20 475	2.9%	+++
Ukraine	7 875	1.2%	7 331	1.0%	10 465	1.5%	13 836	2.0%	15 857	2.3%	+ 14.6%
China	10 254	1.5%	5 738	0.8%	6 712	1.0%	22 318	3.2%	15 505	2.2%	- 30.5%
Norway	18 313	2.7%	12 850	1.8%	7 925	1.1%	7 667	1.1%	12 931	1.8%	+ 68.7%
USA	3 137	0.5%	3 756	0.5%	5 458	0.8%	7 867	1.1%	12 310	1.7%	+ 56.5%
<i>Other Destinations</i>	210 032	31.2%	213 950	29.4%	199 783	28.5%	219 676	31.4%	210 899	29.9%	
Total (without UK)	673 029		727 522		701 882		700 245		704 518		
% change			+ 8%		- 4%		- 0%		+ 0.6%		
United Kingdom	477 394		493 227		486 480		440 357		422 521 up to Nov 20		#N/A

TRADE

EU EXPORTS

Beef

EU Exports of Beef: Trade figures (COMEXT – tonnes cwe)

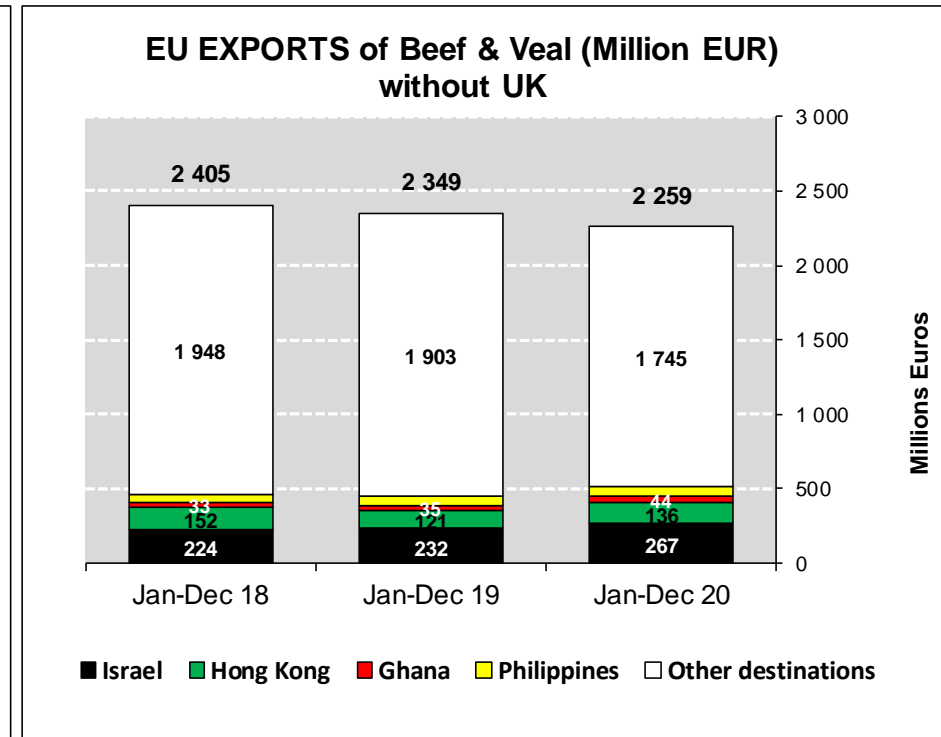
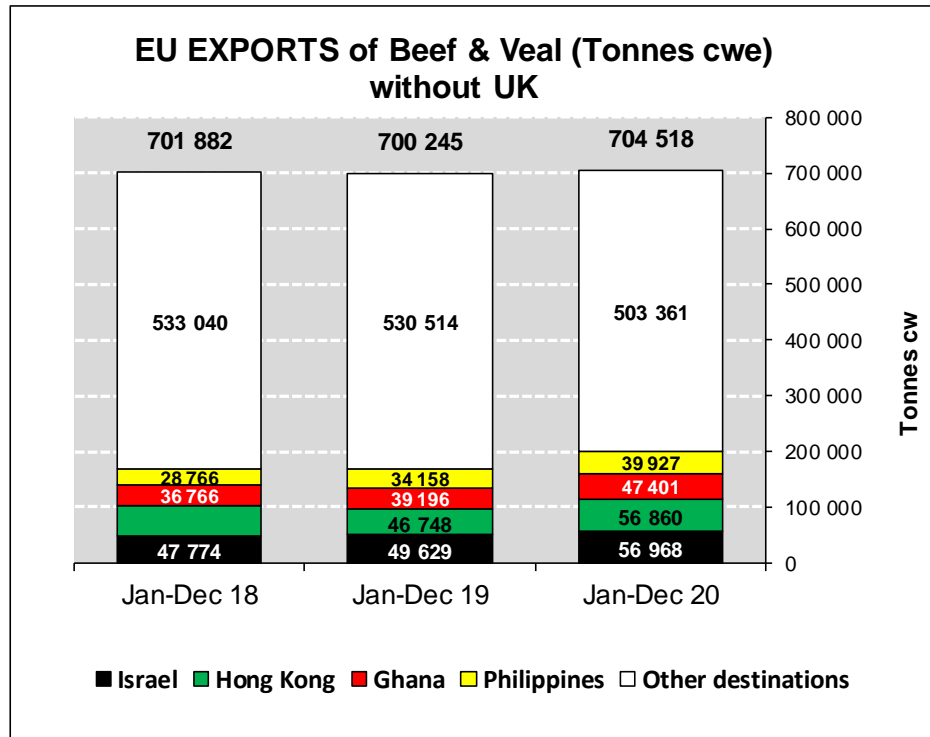
Destinations	2016		2017		2018		2019		Jan-Dec 20		Compared to Jan-Dec 19
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Hong Kong	47 533	10.5%	76 086	15.5%	55 537	11.9%	46 748	9.8%	56 860	11.6%	+ 21.6%
Ghana	37 490	8.3%	37 744	7.7%	36 766	7.9%	39 196	8.2%	47 401	9.7%	+ 20.9%
Philippines	24 116	5.3%	37 102	7.5%	28 766	6.2%	34 158	7.2%	39 927	8.1%	+ 16.9%
Bosnia-Herz.	36 790	8.1%	32 181	6.5%	36 152	7.7%	38 806	8.2%	33 459	6.8%	- 13.8%
Ivory Coast	35 371	7.8%	36 028	7.3%	36 064	7.7%	33 396	7.0%	32 460	6.6%	- 2.8%
Switzerland	23 705	5.2%	25 570	5.2%	22 711	4.9%	24 110	5.1%	28 941	5.9%	+ 20.0%
Israel	15 056	3.3%	18 750	3.8%	22 163	4.7%	23 026	4.8%	21 970	4.5%	- 4.6%
Canada	862	0.2%	2 424	0.5%	2 225	0.5%	6 806	1.4%	20 475	4.2%	+++
China	10 254	2.3%	5 738	1.2%	6 712	1.4%	22 317	4.7%	15 505	3.2%	- 30.5%
Ukraine	7 094	1.6%	6 926	1.4%	9 887	2.1%	12 893	2.7%	14 861	3.0%	+ 15.3%
Norway	18 308	4.0%	12 849	2.6%	7 922	1.7%	7 667	1.6%	12 931	2.6%	+ 68.7%
USA	3 137	0.7%	3 756	0.8%	5 458	1.2%	7 867	1.7%	12 310	2.5%	+ 56.5%
Japan	3 253	0.7%	4 281	0.9%	3 452	0.7%	8 007	1.7%	11 885	2.4%	+ 48.4%
North Macedonia	11 413	2.5%	11 285	2.3%	10 002	2.1%	11 395	2.4%	10 550	2.1%	- 7.4%
Angola	13 326	2.9%	10 982	2.2%	11 470	2.5%	8 410	1.8%	9 410	1.9%	+ 11.9%
Chile	2 228	0.5%	8 961	1.8%	16 410	3.5%	12 461	2.6%	8 664	1.8%	- 30.5%
<i>Other Destinations</i>	163 284	36.0%	161 717	32.8%	155 126	33.2%	138 056	29.0%	113 280	23.1%	
Total (without UK)	453 219		492 379		466 824		475 318		490 890		
% change			+ 9%		- 5%		+ 2%		+ 3.3%		
United Kingdom	468 016	50.8%	482 057	49.5%	475 987	50.5%	429 663	47.5%	410 321 up to Nov 20		#N/A

TRADE

EU Exports of Beef and Live Animals: Trade figures (COMEXT)

EU EXPORTS

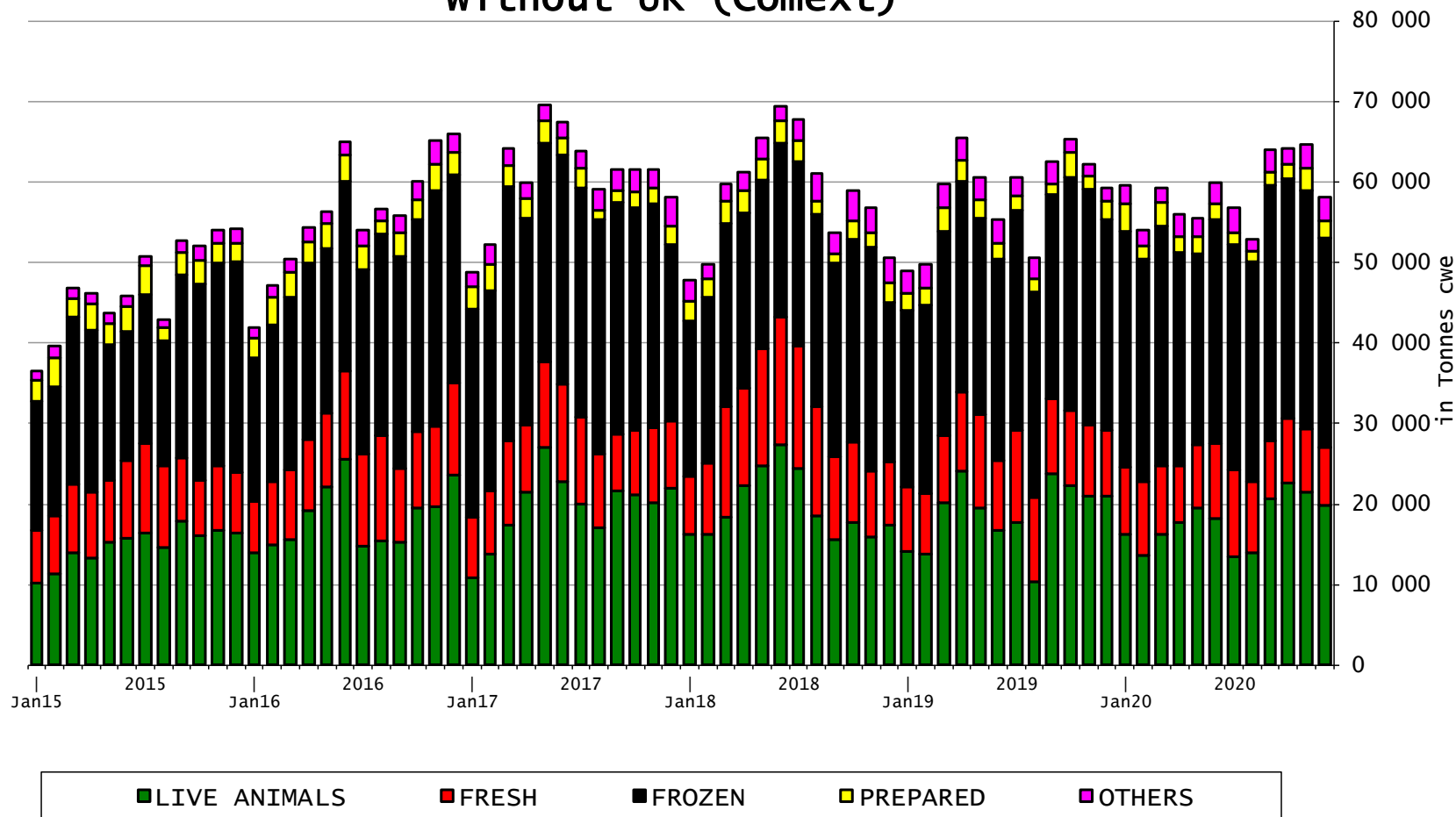
Beef & Live Animals



TRADE

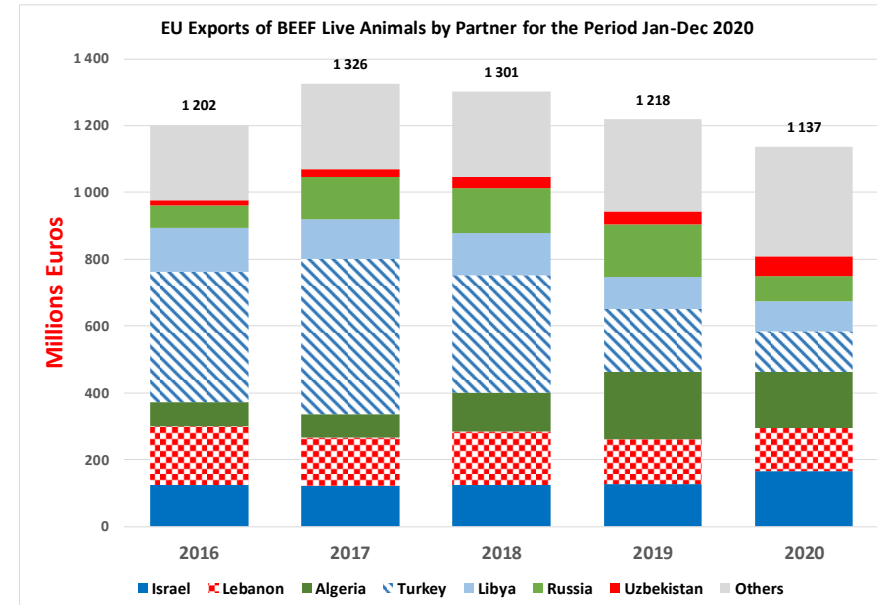
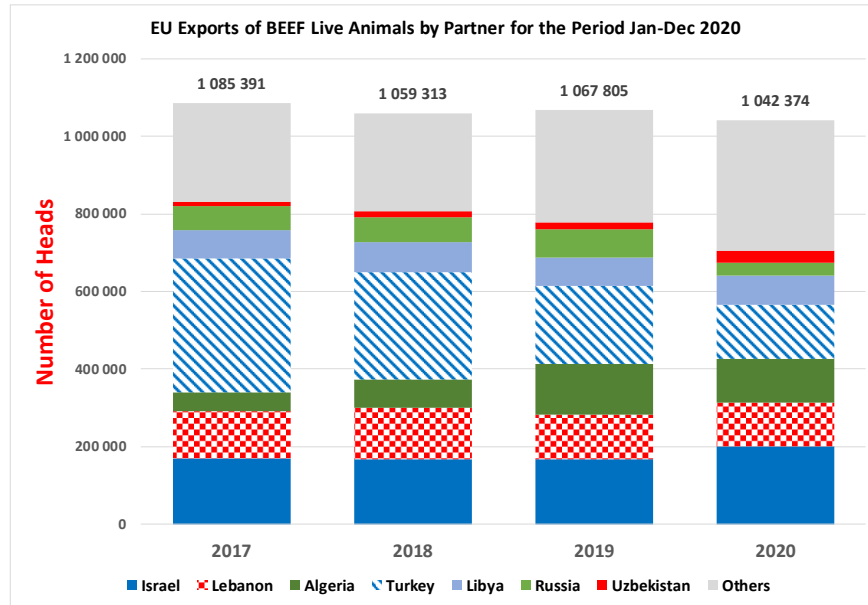
EU EXPORTS Beef Products

EU Exports of BEEF products without UK (Comext)



TRADE

EU EXPORTS Live Animals



TRADE

EU IMPORTS Beef & Live Animals

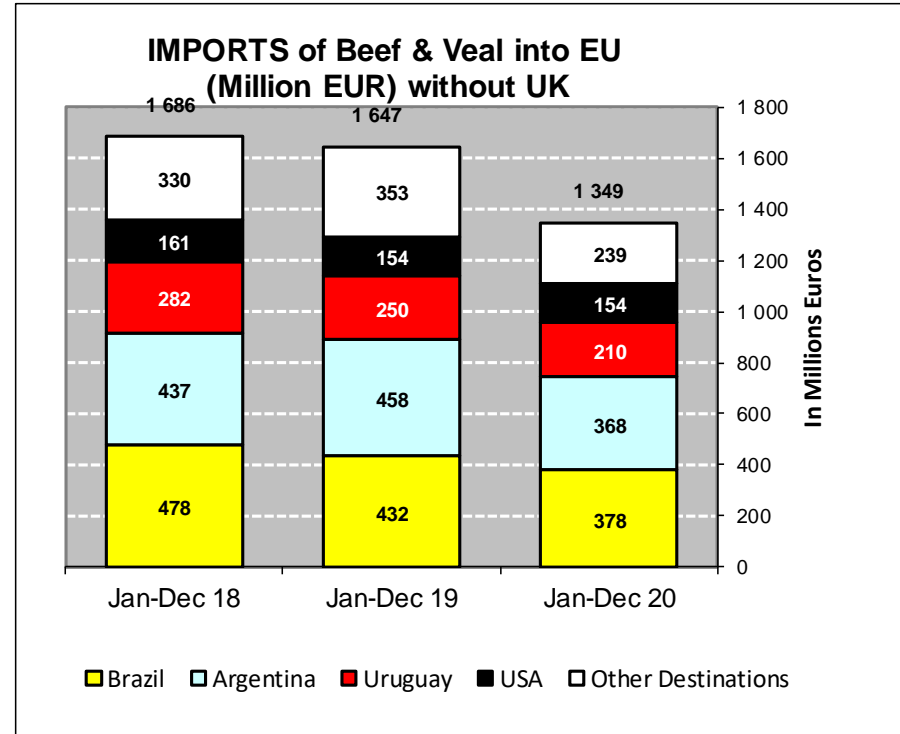
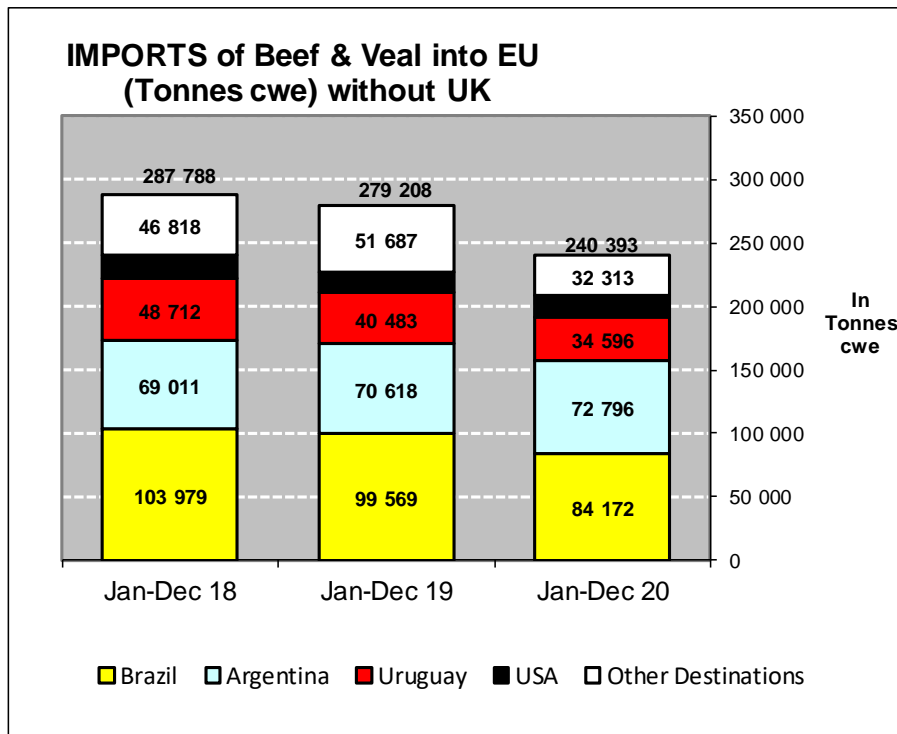
EU Imports of Beef and Live Animals (1): Trade Figures (COMEXT – tonnes cwe)

Origins	2016		2017		2018		2019		Jan-Dec 20		Compared to Jan-Dec 19
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Brazil	100 982	37.1%	87 157	33.5%	103 979	36.1%	99 569	35.7%	84 172	35.0%	- 15.5%
Argentina	43 112	15.8%	49 259	18.9%	69 011	24.0%	70 618	25.3%	72 796	30.3%	+ 3.1%
Uruguay	52 896	19.4%	55 212	21.2%	48 712	16.9%	40 483	14.5%	34 596	14.4%	- 14.5%
USA	20 290	7.5%	21 624	8.3%	19 268	6.7%	16 852	6.0%	16 516	6.9%	- 2.0%
Australia	21 909	8.1%	18 193	7.0%	17 368	6.0%	16 516	5.9%	10 998	4.6%	- 33.4%
New Zealand	8 275	3.0%	6 806	2.6%	7 165	2.5%	6 726	2.4%	6 101	2.5%	- 9.3%
Switzerland	5 496	2.0%	5 138	2.0%	5 437	1.9%	4 433	1.6%	4 325	1.8%	- 2.4%
Paraguay	5 309	2.0%	5 922	2.3%	5 520	1.9%	5 203	1.9%	4 234	1.8%	- 18.6%
Canada	392	0.1%	512	0.2%	1 343	0.5%	2 518	0.9%	1 550	0.6%	- 38.4%
Namibia	6 282	2.3%	5 043	1.9%	3 442	1.2%	7 706	2.8%	1 445	0.6%	- 81.3%
Serbia	557	0.2%	565	0.2%	1 134	0.4%	1 062	0.4%	971	0.4%	- 8.6%
Botswana	4 205	1.5%	2 686	1.0%	3 119	1.1%	4 950	1.8%	788	0.3%	- 84.1%
Japan	518	0.2%	645	0.2%	791	0.3%	997	0.4%	722	0.3%	- 27.6%
Norway	276	0.1%	389	0.1%	153	0.1%	129	0.0%	395	0.2%	+++
Chile	575	0.2%	319	0.1%	356	0.1%	392	0.1%	168	0.1%	- 57.1%
Ukraine	317	0.1%	374	0.1%	257	0.1%	411	0.1%	134	0.1%	- 67.4%
<i>Other Destinations</i>	705	0.3%	651	0.2%	733	0.3%	643	0.2%	481	0.2%	
Total (without UK)	272 094		260 496		287 788		279 208		240 393		
% change			- 4%		+ 10%		- 3%		- 13.9%		
United Kingdom	134 098		133 587		138 496		160 509		122 807 up to Nov 20		#N/A

TRADE

EU Imports of Beef and Live Animals (2): Trade Figures (COMEXT)

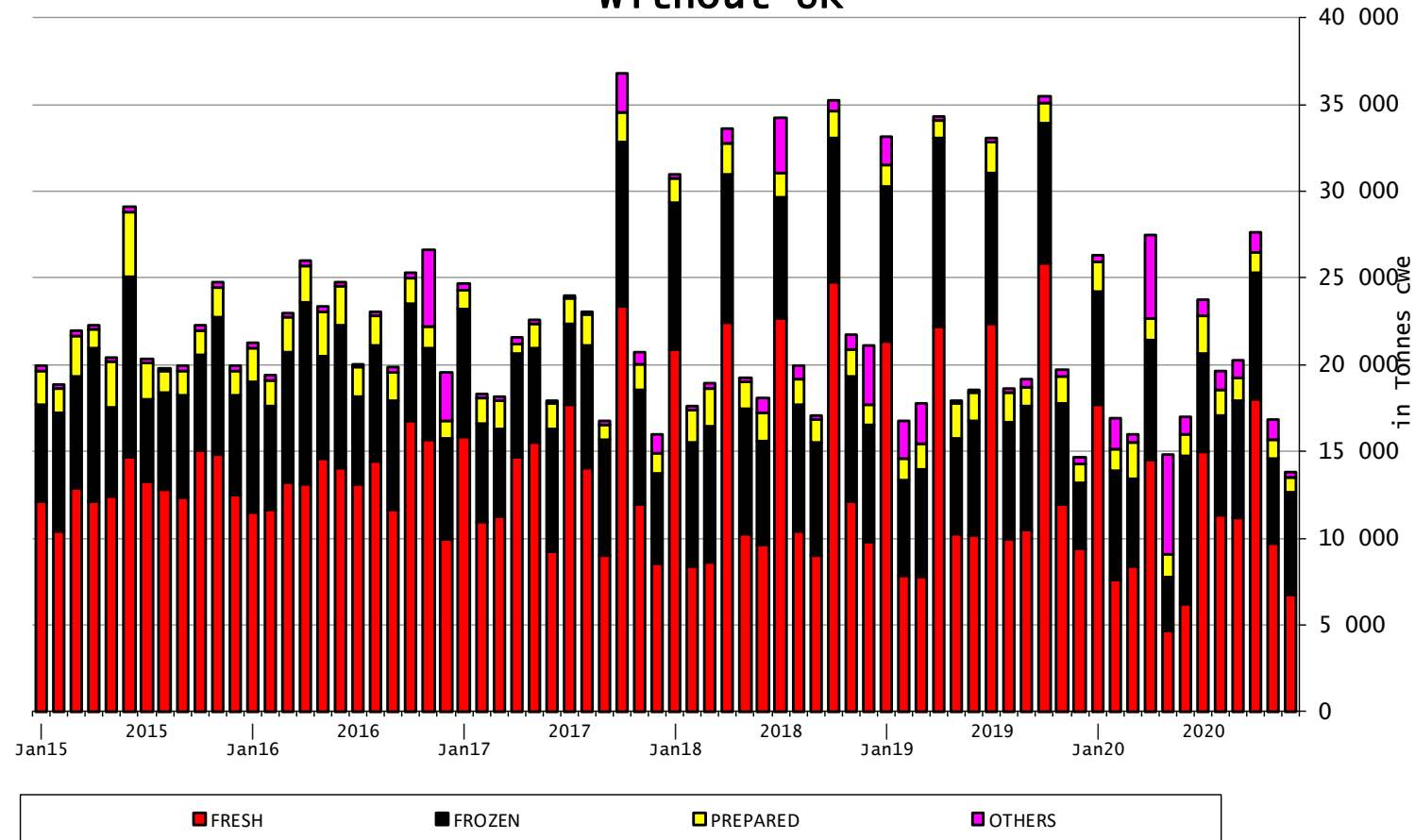
EU IMPORTS Beef & Live Animals



TRADE

EU IMPORTS Beef Products

EU Imports of BEEF products without UK



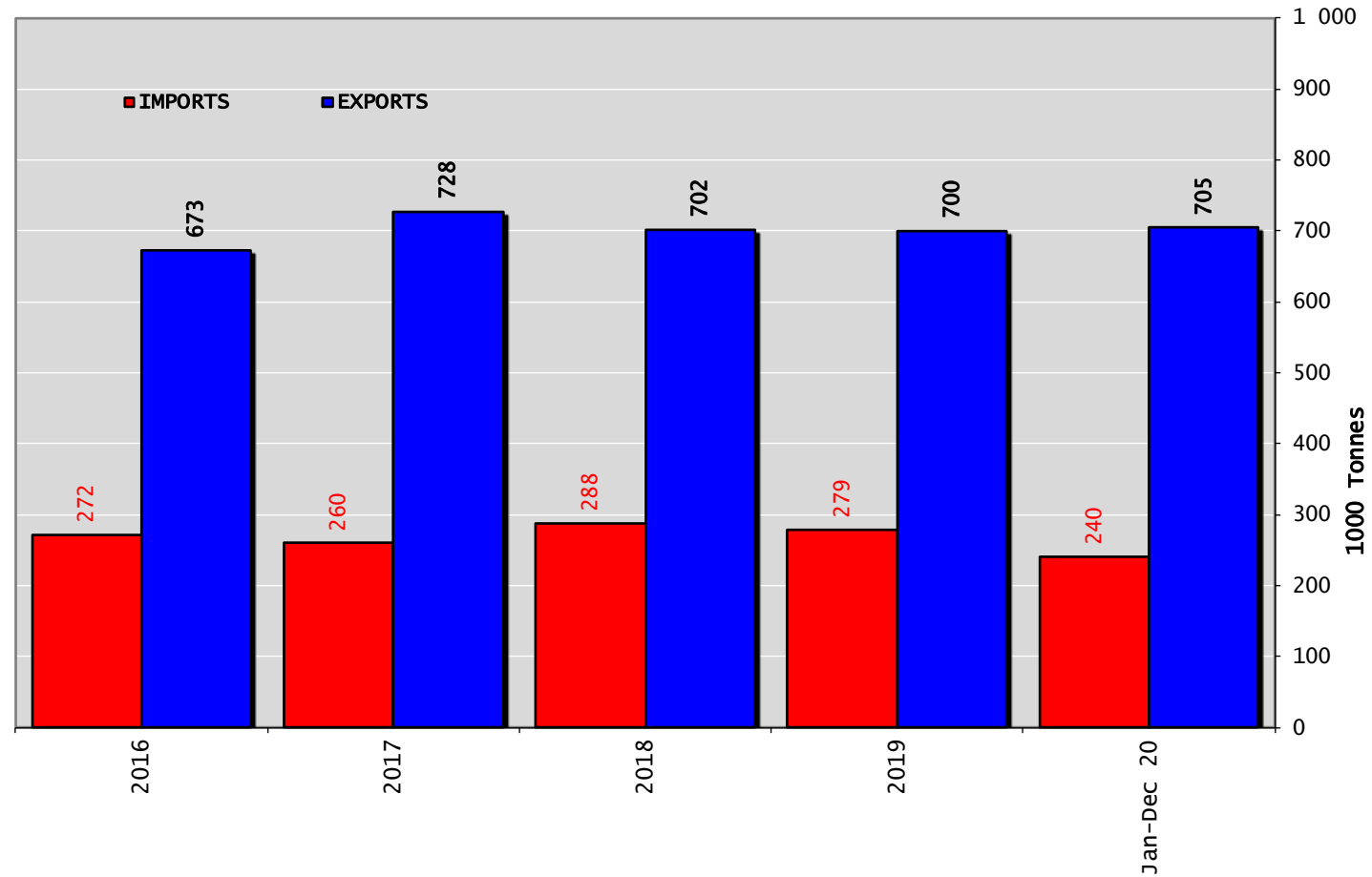
18 February 2021

TRADE

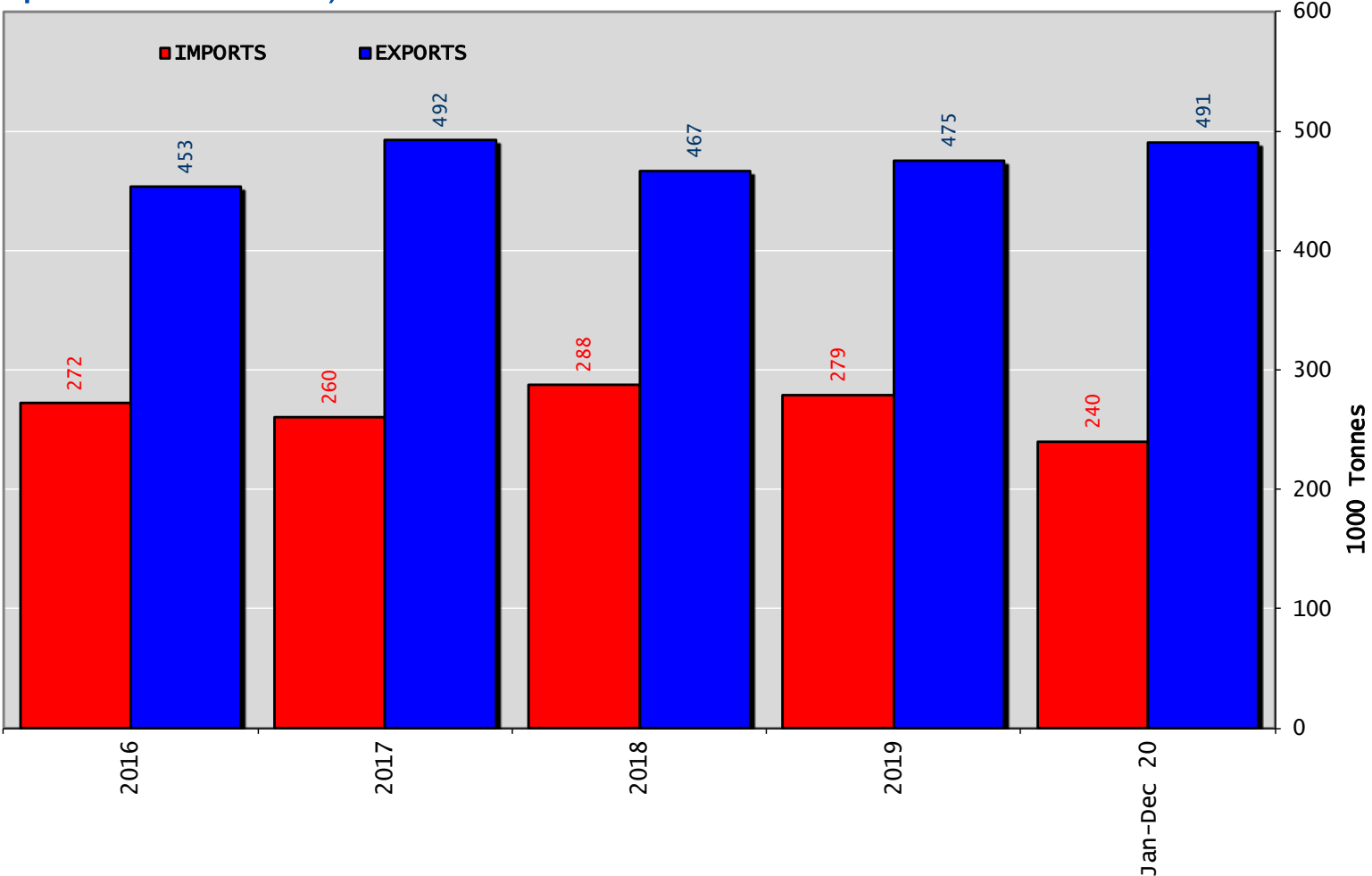
EUTRADE BALANCE

Beef & Live Animals

Trade Balance of Beef Products and Live Animals (without UK)



Trade Balance of Beef Products (Except Live Animals) without UK

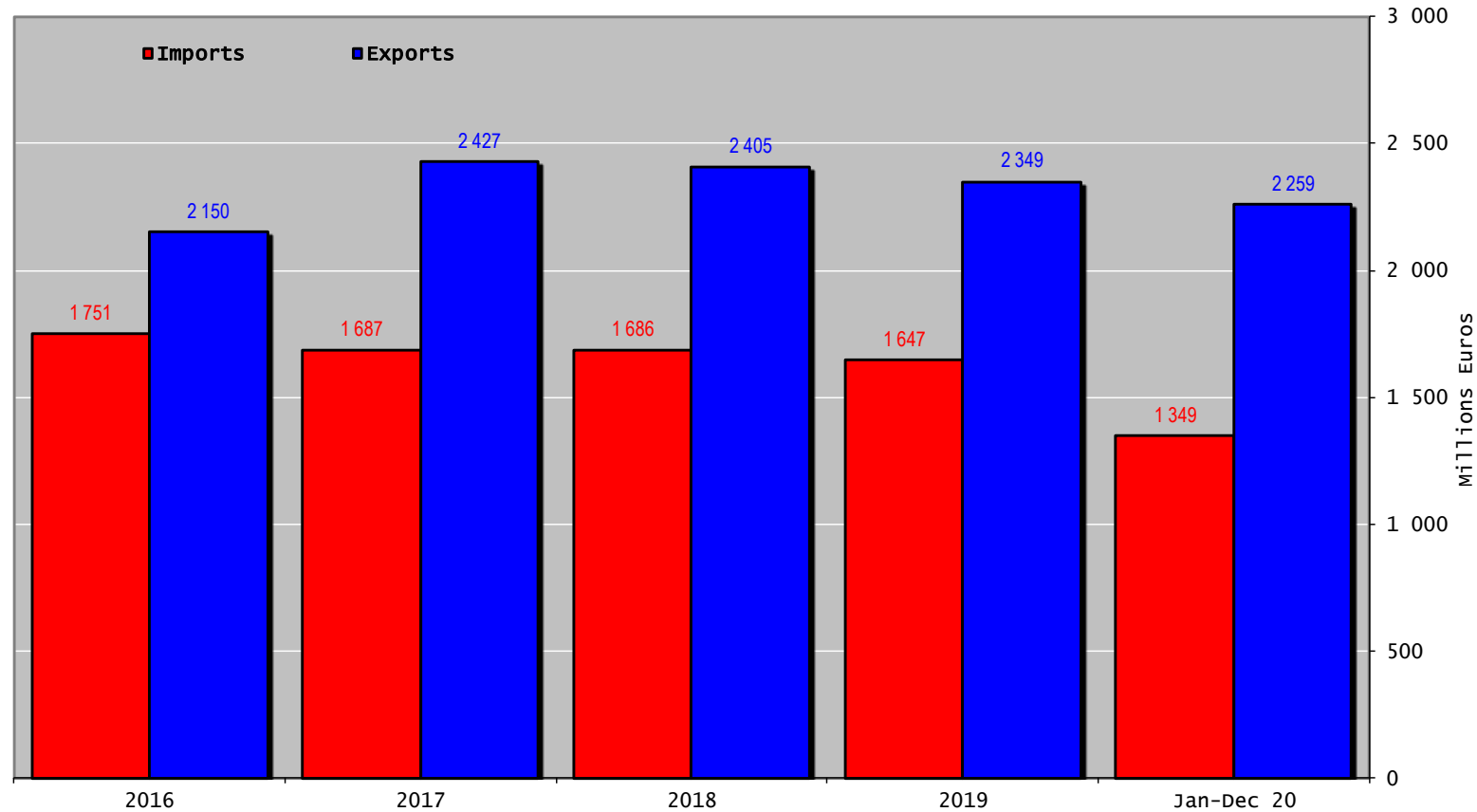


TRADE

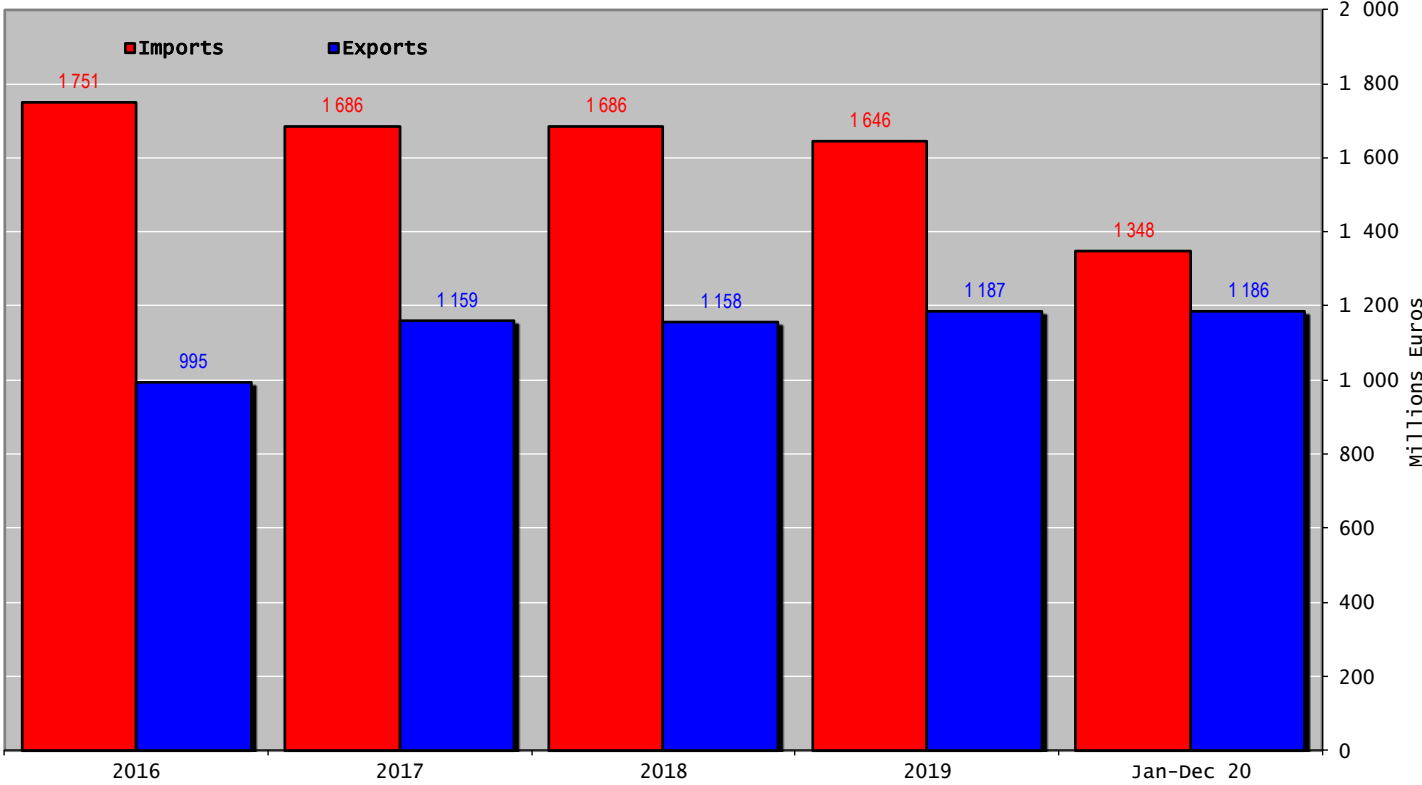
EU TRADE BALANCE

Beef & Live Animals

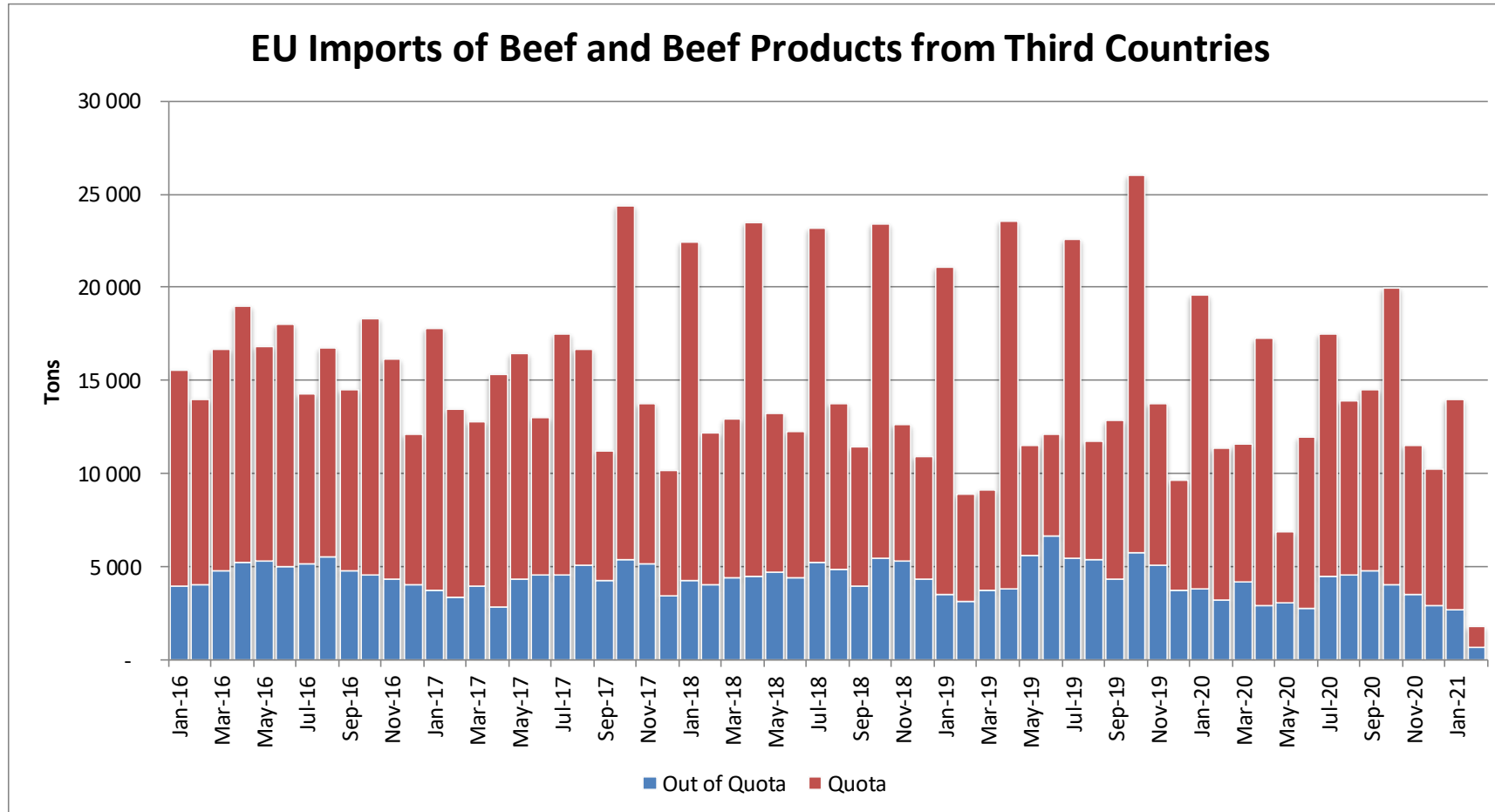
Trade Balance of Beef Products and Live Animals (without UK)



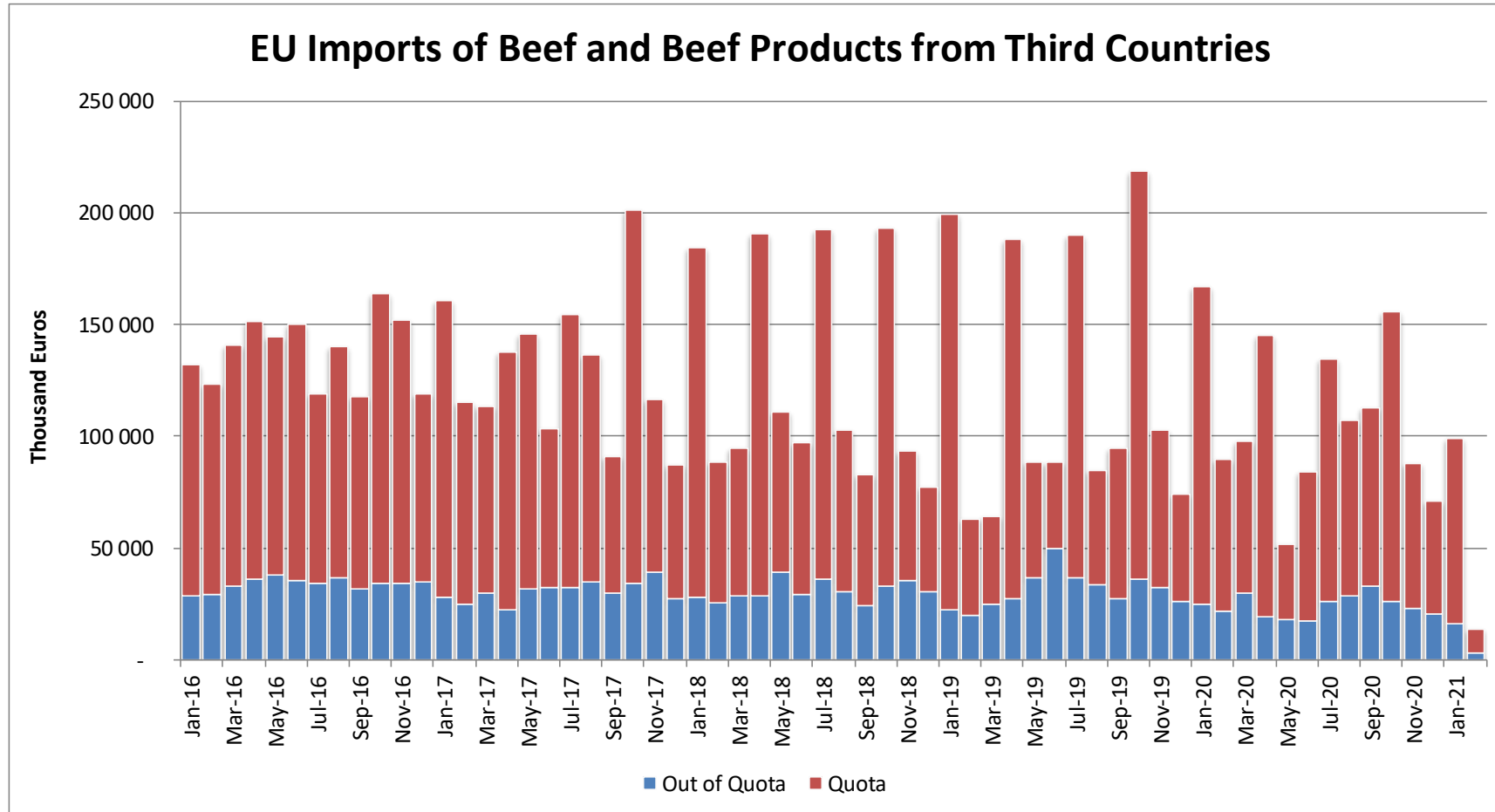
Trade Balance of Beef Products (Except Live Animals) without UK



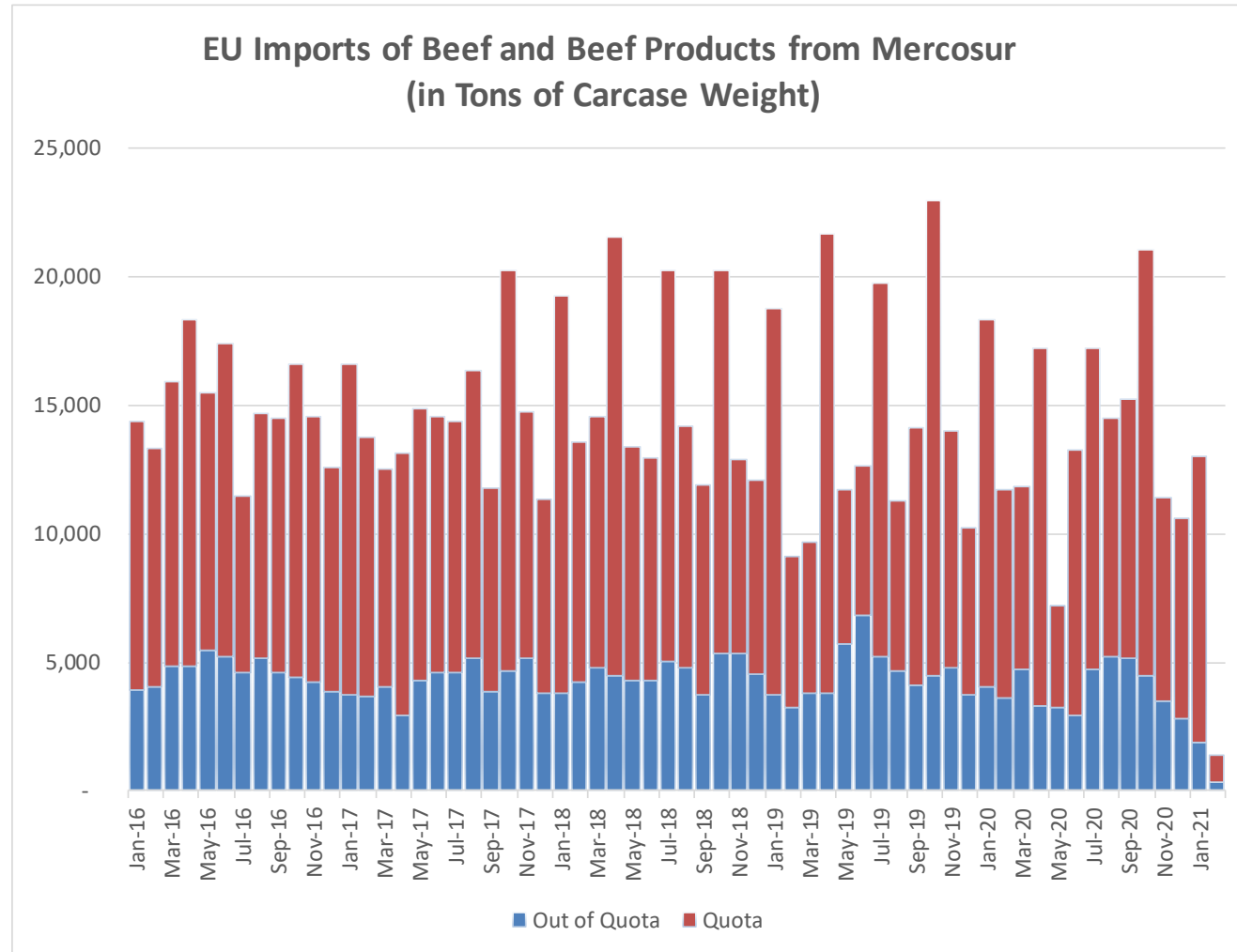
Imports in and out of TRQs



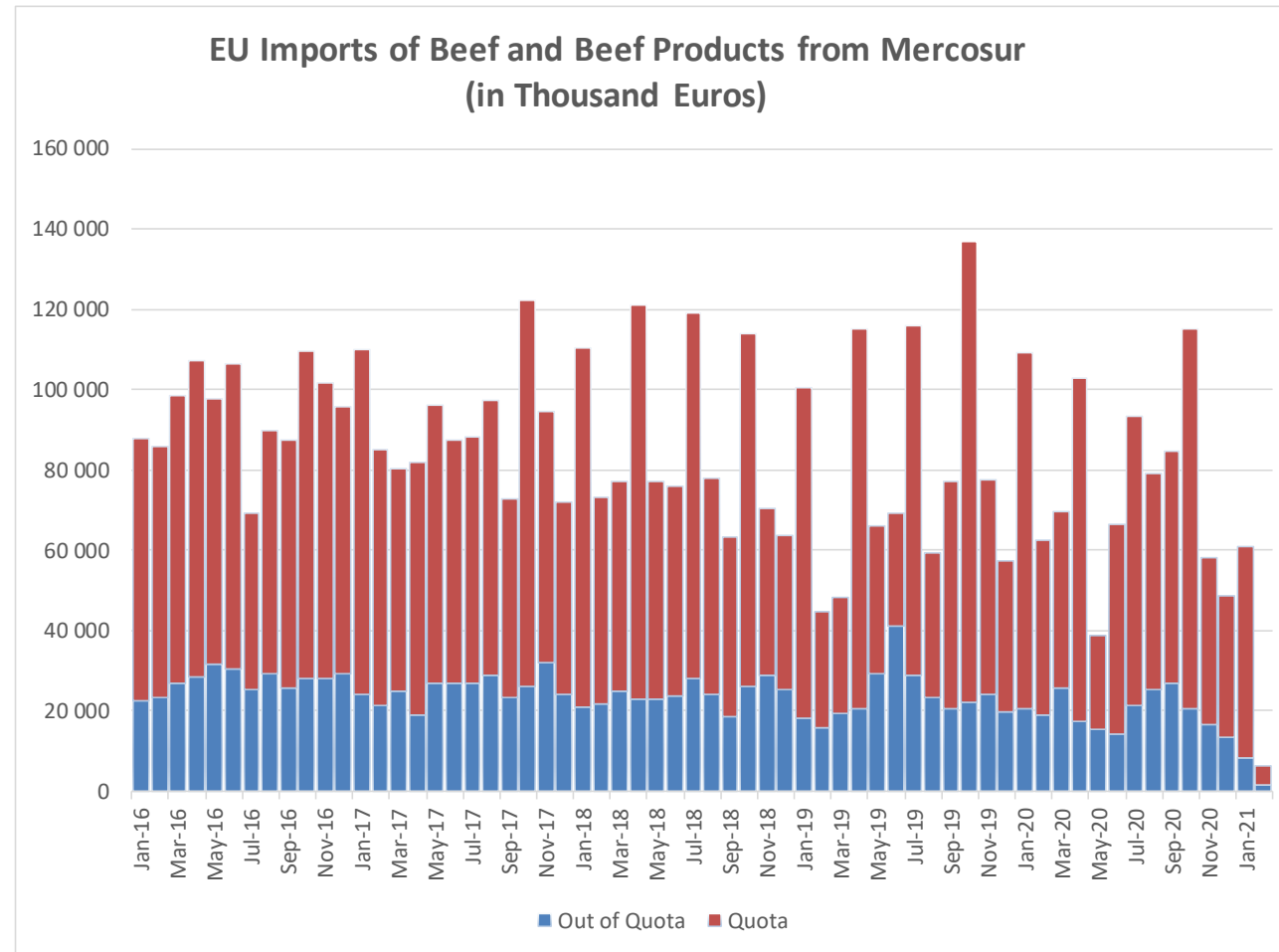
Imports in and out of TRQs



Imports in and out of TRQs



Imports in and out of TRQs



High Quality Beef Import Quotas

Hilton Quota		Regulation (EU) N° 593/2013						
		Quantity allocated (Tons)	2018/2019		2019/2020		2020/2021*	
			Use		Use		Use	
09.4001	Australia	2 250						
09.4004	Argentina	200	11.05	5.53%	8.34	4.17%	1.46	0.73%
09.4450	Argentina	29 500	29 491.35	99.97%	26 649.20	90.34%	15 299.05	51.86%
09.4451	Australia	7 150	4 942.02	69.12%	3 000.01	41.96%	943.11	13.19%
09.4452	Uruguay	6 376	6 363.76	99.81%	4 520.57	70.90%	3 435.21	53.88%
09.4453	Brazil	10 000	4 147.19	41.47%	2 884.79	28.85%	1 855.63	18.56%
09.4454	New Zealand	1 300	980.60	75.43%	859.15	66.09%	429.82	33.06%
09.4002	Canada/US	11 500	3 883.04	33.77%	2 703.68	23.51%	940.25	8.18%
09.4455	Paraguay	1 000	935.41	93.54%	680.40	68.04%	365.33	36.53%
Total Beef		66 826	50 743.37	75.93%	41 297.80	61.80%	23 268.40	34.82%
Total Buffalo		2 450	11.05	0.45%	8.34	0.34%	1.46	0.06%
Total		69 276	50 754.42	73.26%	41 306.14	59.63%	23 269.86	33.59%

* up to 31/12/2020

High Quality Beef Import Quotas

Quota erga omnes

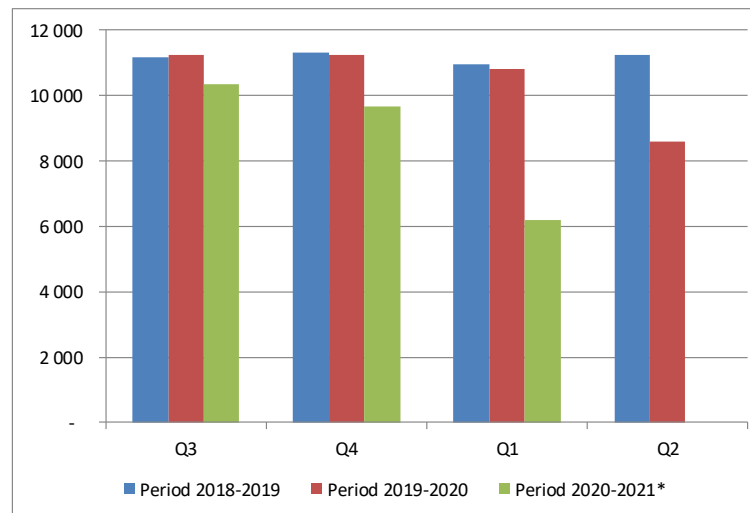
Regulation (EU) No 481/2012

	2018-Q3	2018-Q4	2019-Q1	2019-Q2	TOTAL
Period 2018-2019	11 165	11 300	10 973	11 256	44 693
Available	11 250	11 250	11 250	11 250	45 000
Use	99.24%	100.00%	97.53%	100.00%	99.32%
Available after transfer	11 250	11 335	11 200	11 527	
	99.24%	100.00%	97.53%	100.00%	

	2019-Q3	2019-Q4	2020-Q1	2020-Q2	TOTAL
Period 2019-2020	11 246	11 259	10 825	8 599	41 930
Available	11 250	11 250	11 250	11 250	45 000
Use	99.97%	100.00%	96.22%	76.44%	93.18%
Available after transfer	11 250	11 254	11 241	11 675	
	99.97%	100.00%	96.30%	73.66%	

	2020-Q3*	2020-Q4	2021-Q1	2021-Q2	TOTAL
Period 2020-2021*	10 332	9 674	6 191		26 198
Available	11 250	11 250	11 250		45 000
Use	91.84%	85.99%	55.03%		58.22%
Available after transfer	11 250	12 168	12 826		
	91.84%	79.51%	48.27%		

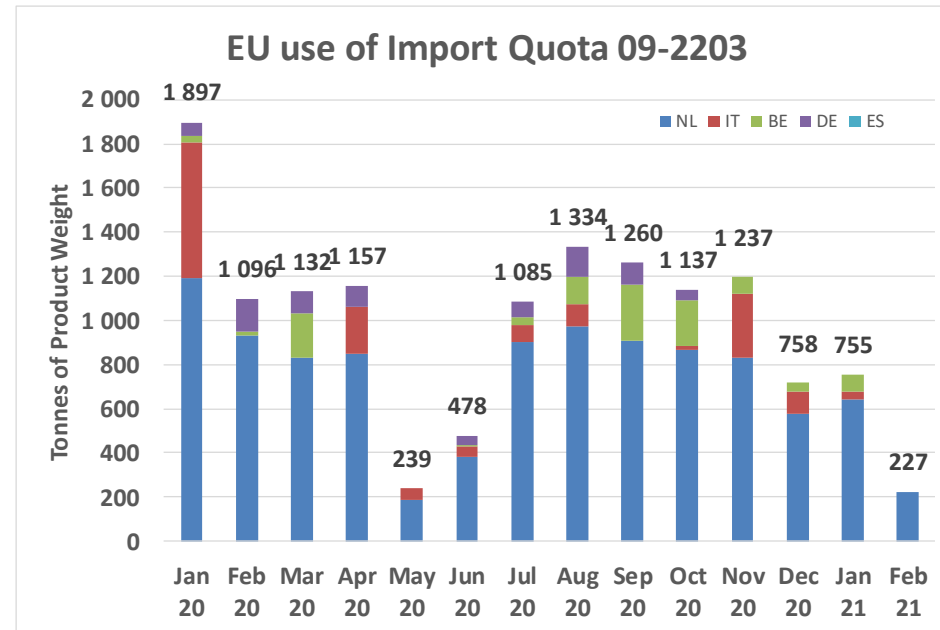
* Until 11.02.2021



High Quality Beef Import Quotas

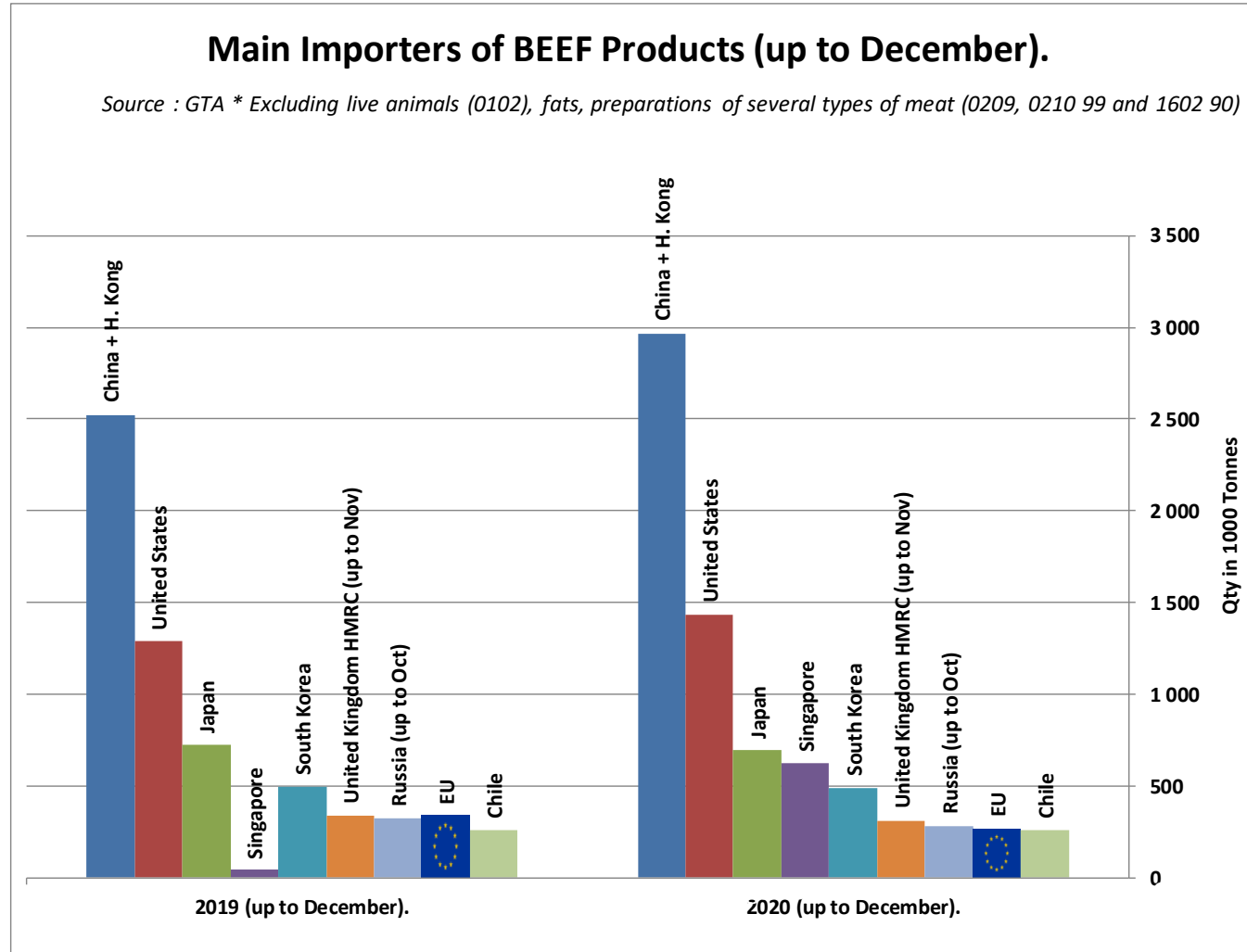
Origin	GATT 2019-2020				
	2019-Q3	2019-Q4	2020-Q1	2020-Q2	Total
NL			2 957	1 415	4 372
IT			614	314	929
BE			241	10	251
DE			313	133	446
ES			-	-	-
Total import within Quota			4 125	1 873	5 998
Available			4 625	4 625	9 250
Use			89.19%	40.50%	64.84%
After transfer			4 625	5 125	
Use			89.19%	36.55%	

Origin	GATT 2020-2021				
	2020-Q3	2020-Q4	2021-Q1	2021-Q2	Total
NL	2 785	2 274	868		5 927
IT	174	404	31		610
BE	417	330	80		827
DE	305	124	-		428
Total import within Quota	3 680	3 132	980		7 792
Available	4 625	4 625	4 625	4 625	18 500
Use	79.57%	67.72%	21.19%		42.12%
After transfer	4 625	5 570	6 118		
Use	79.57%	56.23%	16.02%		



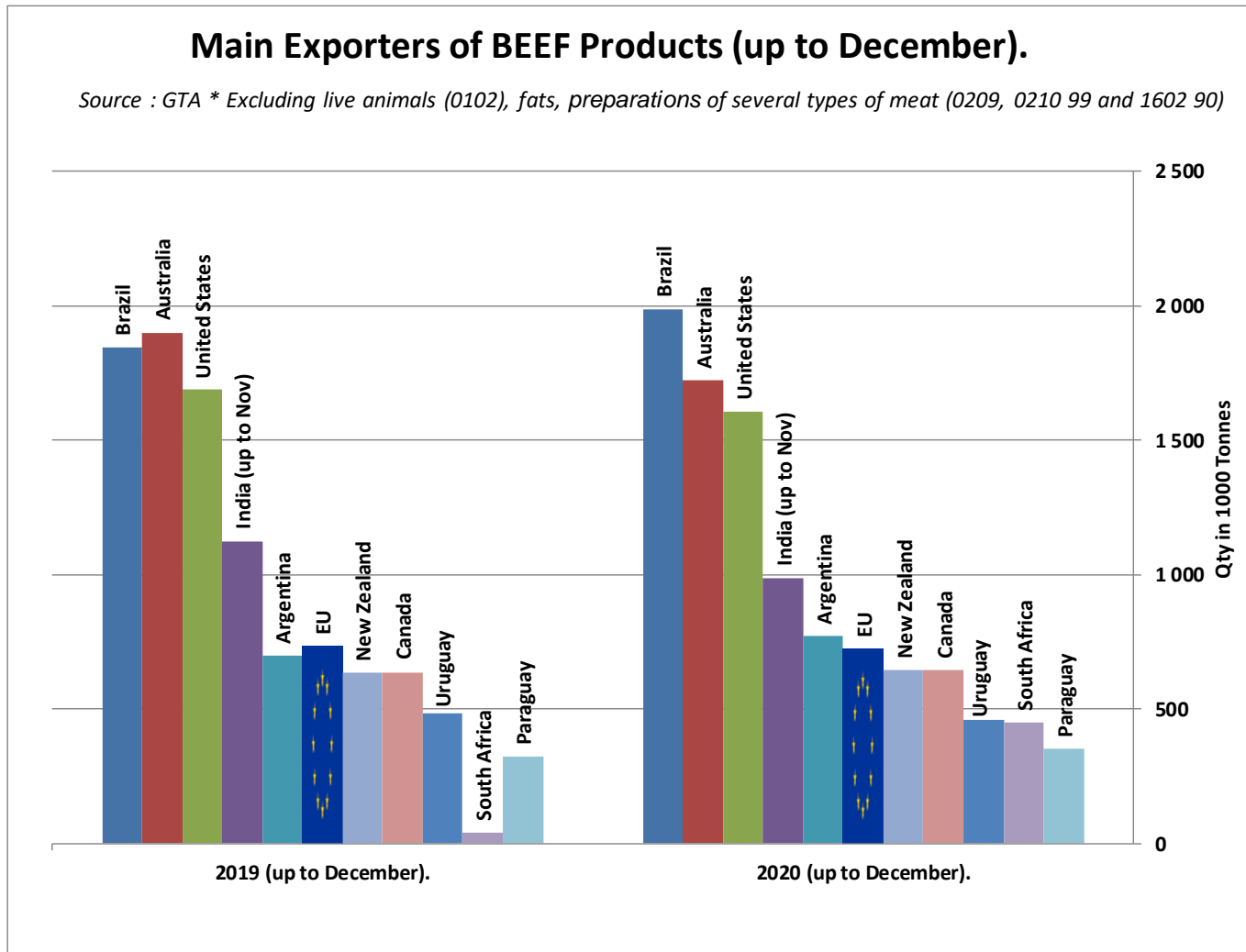
WORLD BEEF MARKET

E.U. + UK IMPORTS BEEF MAIN IMPORTERS



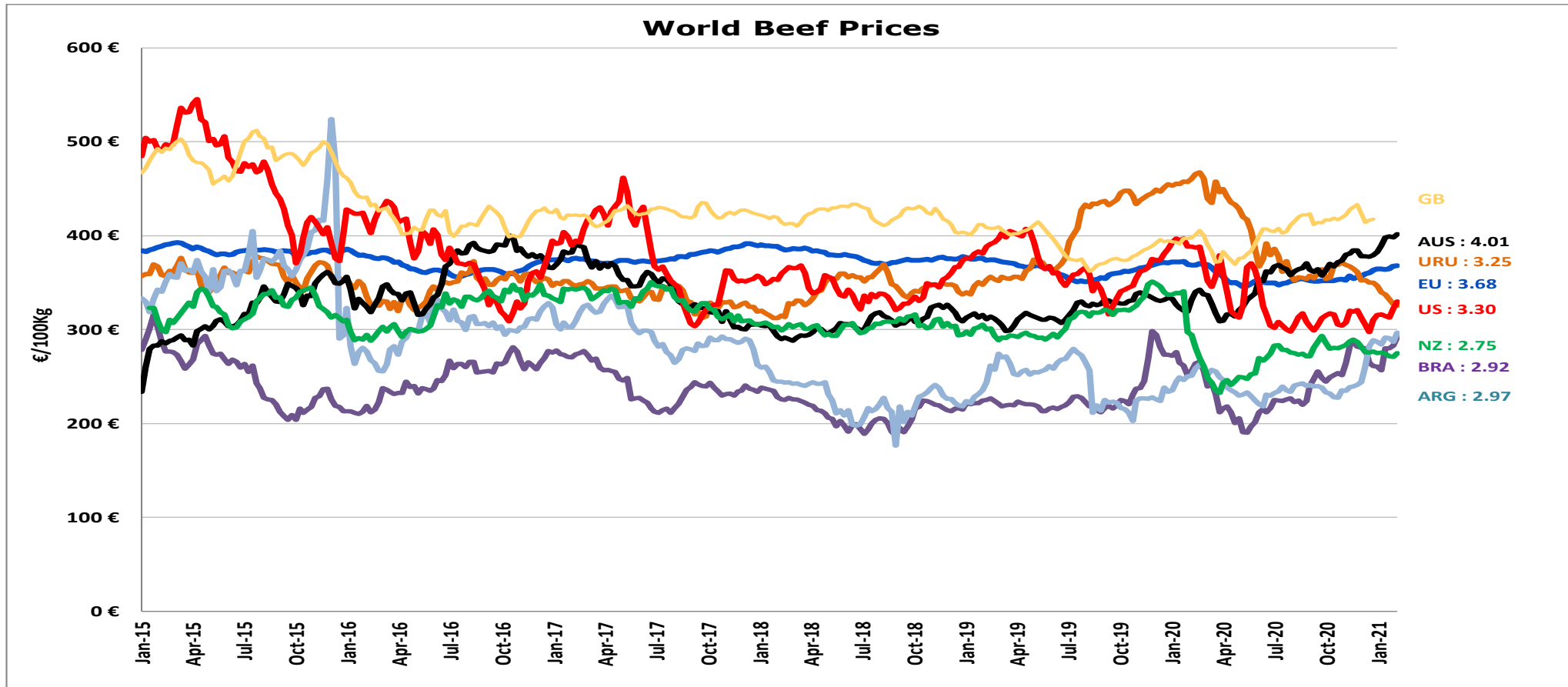
WORLD BEEF MARKET

E.U. + UK EXPORTS BEEF MAIN EXPORTERS



WORLD BEEF MARKET

STEER PRICES EU, US, AUS, NZ



ECB <http://sdw.ecb.europa.eu/browse.do?node=2018794>
US <https://www.marketnews.usda.gov/mnp/ls-home>
AUS <http://statistics.mla.com.au/Report/RunReport/ae59d4ac-74e4-4c56-93bd-982a044d9760>
UY <http://www.inac.gub.uy/innovaportal/v/11034/10/innova.front/indicadores-y-precios>
ARG http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html
BR <http://www.pecuaria.com.br/cotacoes.php>
NZ http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html

18 February 2021

THANK YOU VERY MUCH

More Information at:

EU Market Observatory

https://ec.europa.eu/agriculture/market-observatory/meat_en

And

Agri-FOOD data portal:

<http://agridata.ec.europa.eu/>

Thank you



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