



BEEF & VEAL MARKET SITUATION



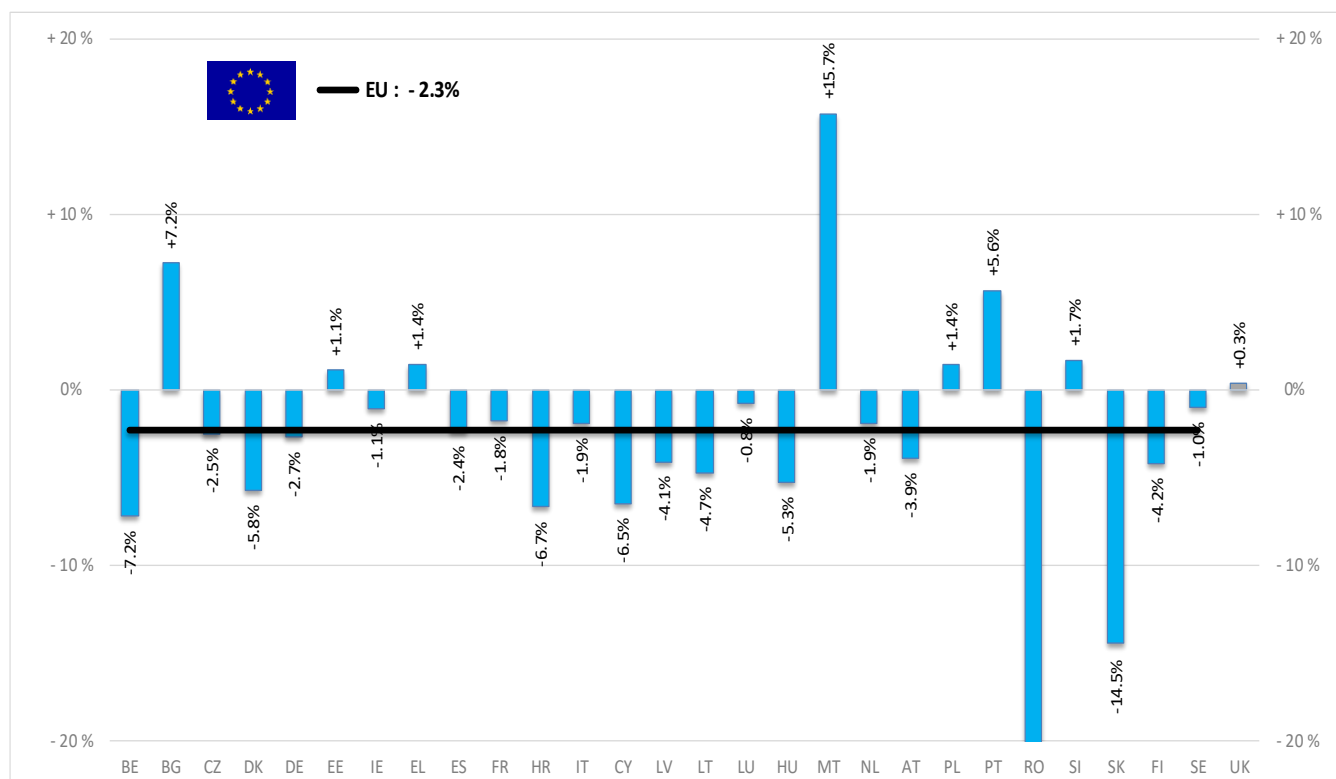
Beef CMO 19 November 2020

PRODUCTION

% EVOLUTION HEADS

HEADS	Jan-Aug 20/19	
	EU	EU + UK
Bull	-2.5%	-2.5%
Bullock	+7.0%	+3.7%
Cow	-2.4%	-2.1%
Heifer	+1.3%	+2.0%
Calve	-6.5%	-7.3%
Young cattle	-2.9%	-3.0%
Meat of bovine animals	-2.3%	-2.0%

Estimates for last month of period :



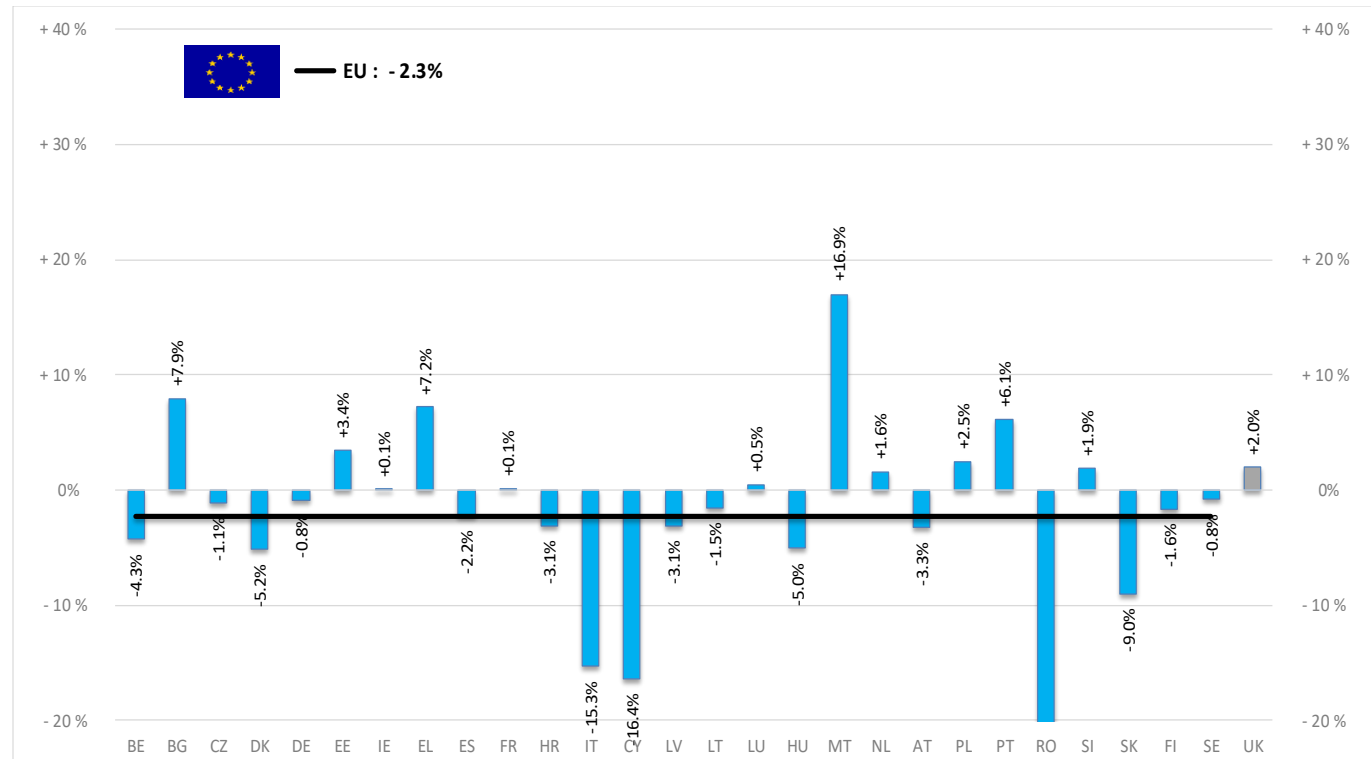
Source : EStat - Newcronos

PRODUCTION

% EVOLUTION TONNES

TONNES	Jan-Aug 20/19	
	EU	EU + UK
Bull	-2.6%	-2.7%
Bullock	+9.4%	+4.6%
Cow	-2.7%	-2.3%
Heifer	-1.2%	+0.1%
Calve	-7.5%	-7.6%
Young cattle	-1.7%	-1.7%
Meat of bovine animals	-2.3%	-1.8%

Estimates for last month of period :

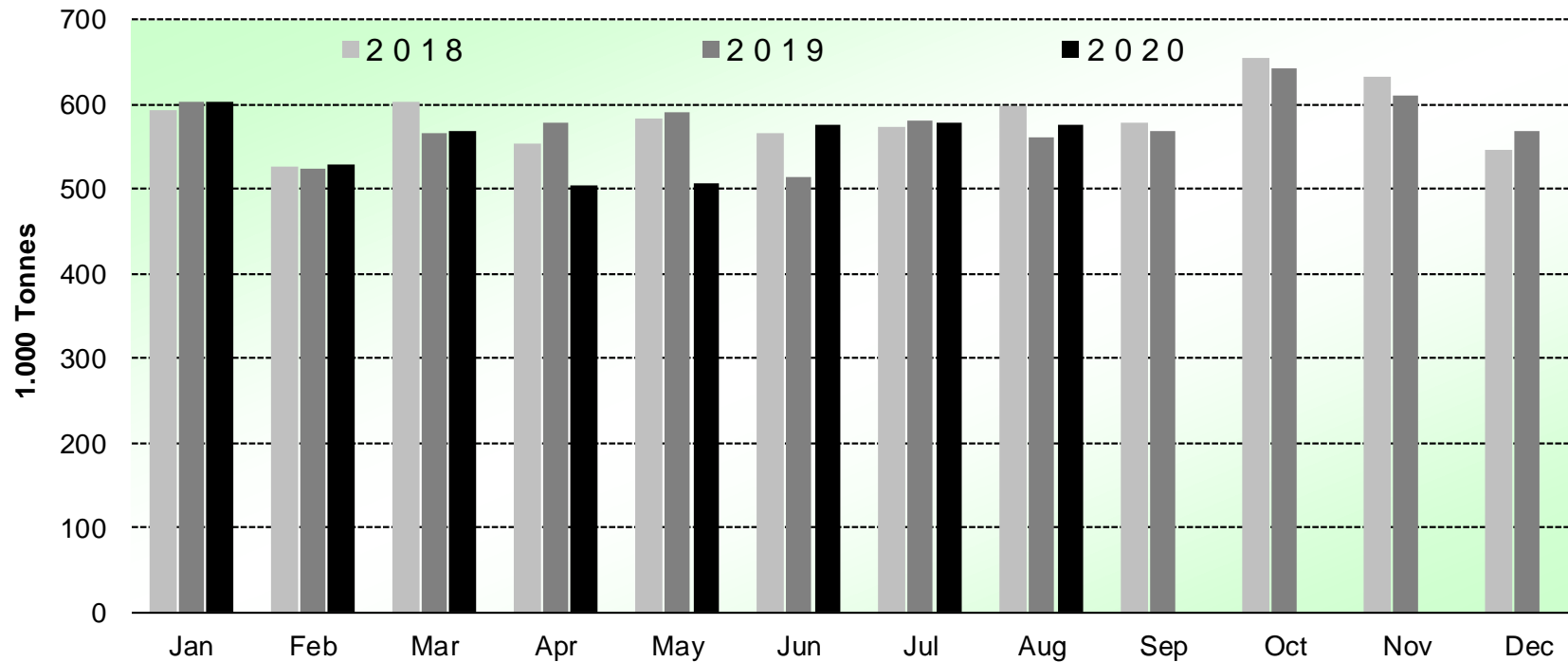


Source : EStat - Newcronos

PRODUCTION

HISTORIC
TONNES

Beef & Veal Production (EU Slaughtering) - Tonnes



Source : EStat-Newcronos

PRICES CARCASSES

Dashboard

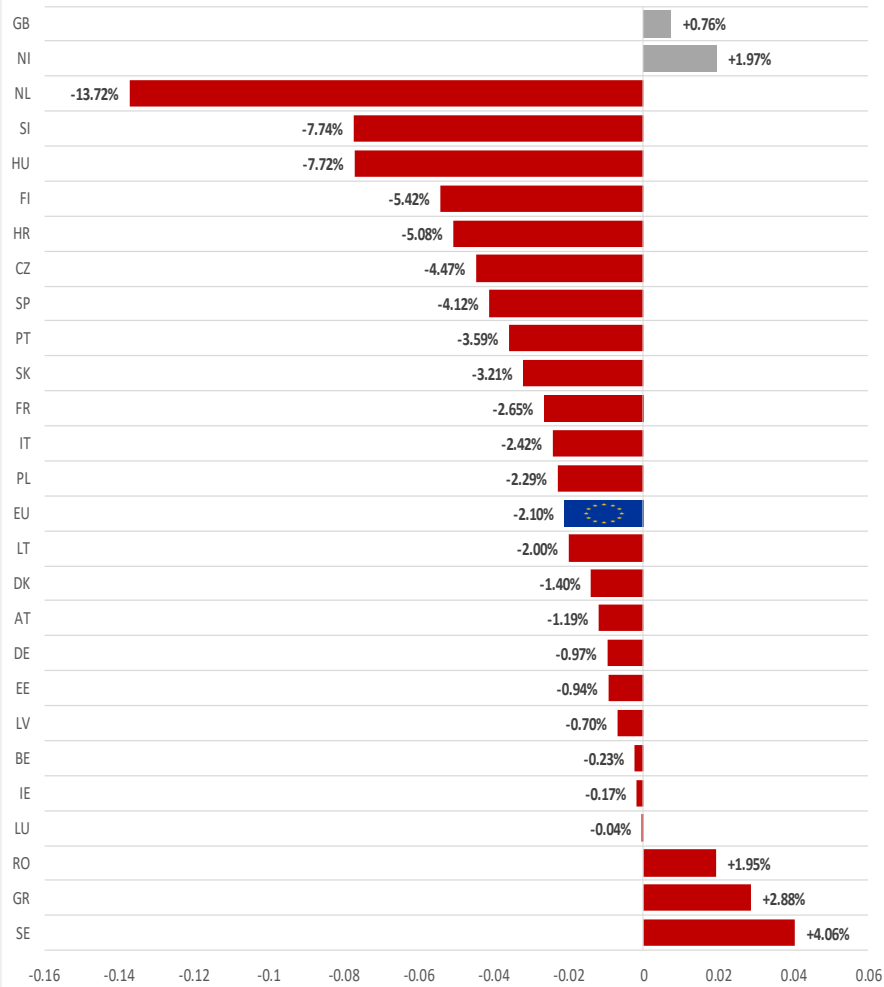
EU Prices week		45	Evolution since last week	Evolution since last month	Evolution since last year
Carcasse	Average A/C/Z -R3	352.8	- 0.3%	+ 0.2%	- 2.4%
	Young Bovines (Z)	351.5	+ 0.9%	+ 1.5%	+ 0.9%
	Young Bulls (A)	351.5	- 0.6%	- 0.0%	- 3.1%
	Steers (C)	361.7	- 0.1%	- 0.6%	- 2.2%
	Cows (D)	261.0	- 1.6%	- 4.5%	- 4.0%
	Heifers (E)	362.6	- 1.2%	- 1.1%	- 1.6%
Live Animals	Male Calves Dairy Type	62.47	- 3.8%	- 10.3%	- 6.4%
	Male Calves Beef Type	179.9	- 3.6%	- 4.6%	- 1.0%
	Young Store Cattle	2.39	- 0.2%	- 0.7%	+ 0.7%
	Yearling Male Store Cattle	2.18	- 0.5%	- 5.5%	- 1.6%
	Yearling Female Store Cattle	2.41	+ 0.0%	+ 0.3%	+ 4.2%
	Calves slaughtered <8M	482.6	- 0.1%	+ 2.3%	- 6.0%

Sources : MSs notifications (Regulation (EU) 1182/2017 and 1184/2017)

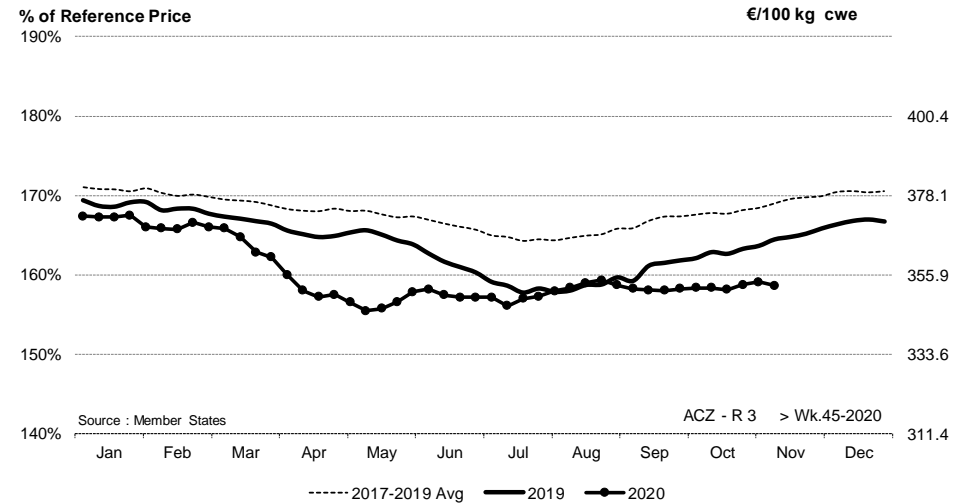
PRICES CARCASSES

EU EVOLUTION A/C/Z.R3

EU ACZ R3 Price Comparison between average monthly price November 2019 - October 2020 compared to November 2018 - October 2019



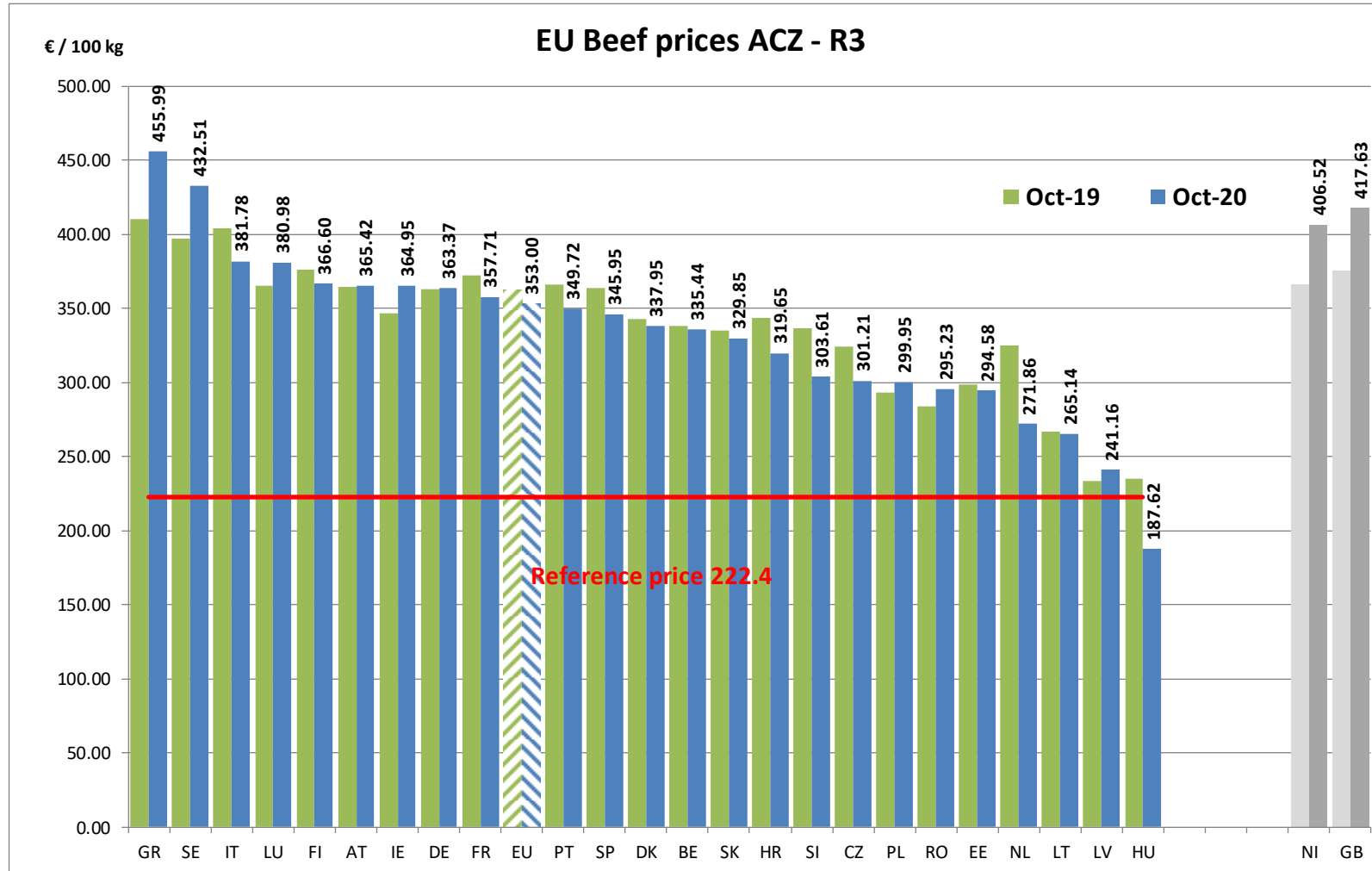
ACZ - R 3 > Wk.45-2020



Price in week 45 :	352.89	Average price in October 2020 :	362.19
% change y/y :	-3.5%	% change y/y :	-3.2%
% Ref. Price in wk 45 :	158.7%		

PRICES CARCASSES

EU EVOLUTION
A/C/Z.R3

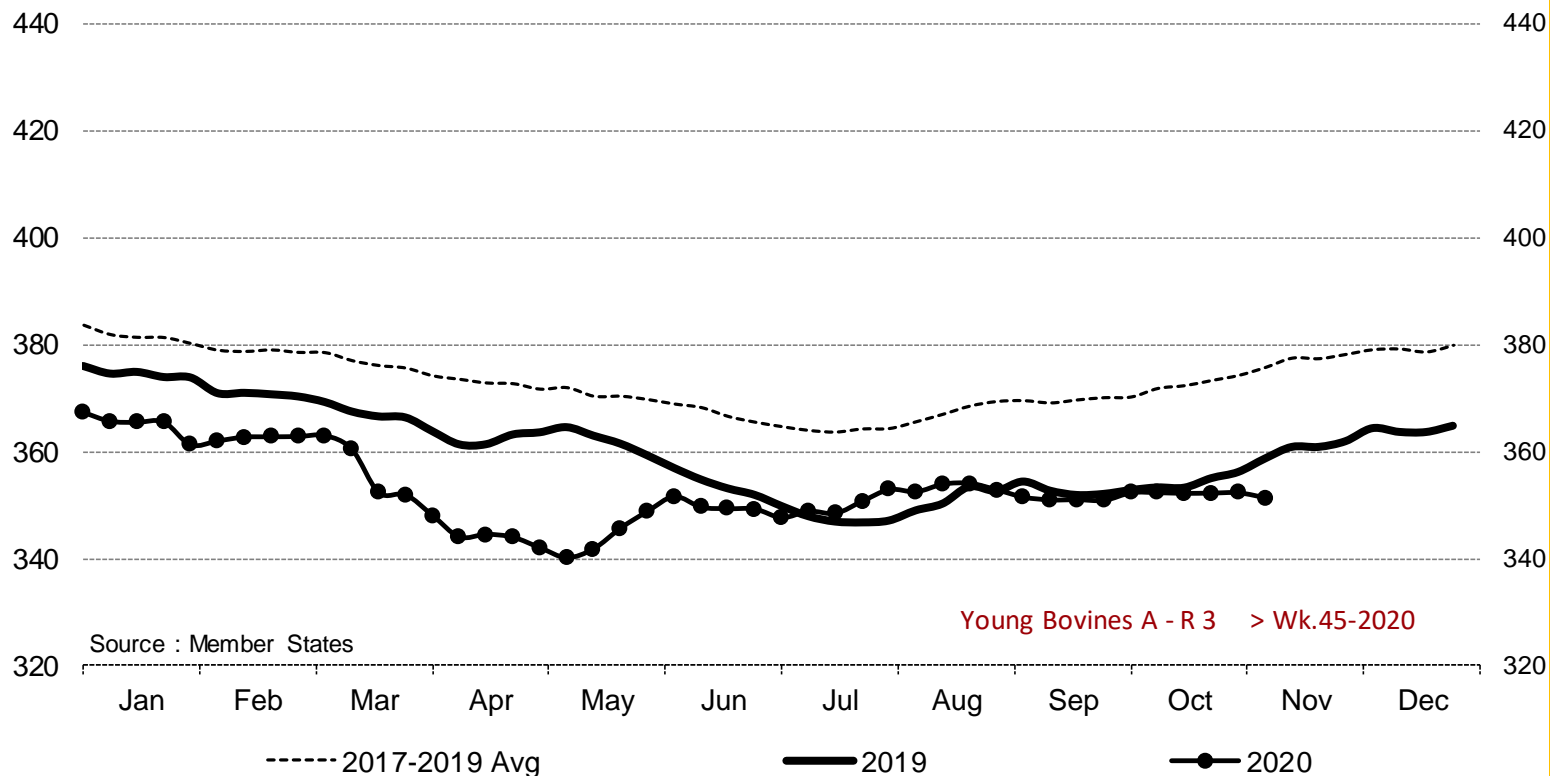


19 November 2020

PRICES CARCASSES

EU EVOLUTION YOUNG BULL – A.R3

Young Bovines A - R 3 > Wk.45-2020



Price in week 45 : **351.30**
% change y/y : **- 2.1%**

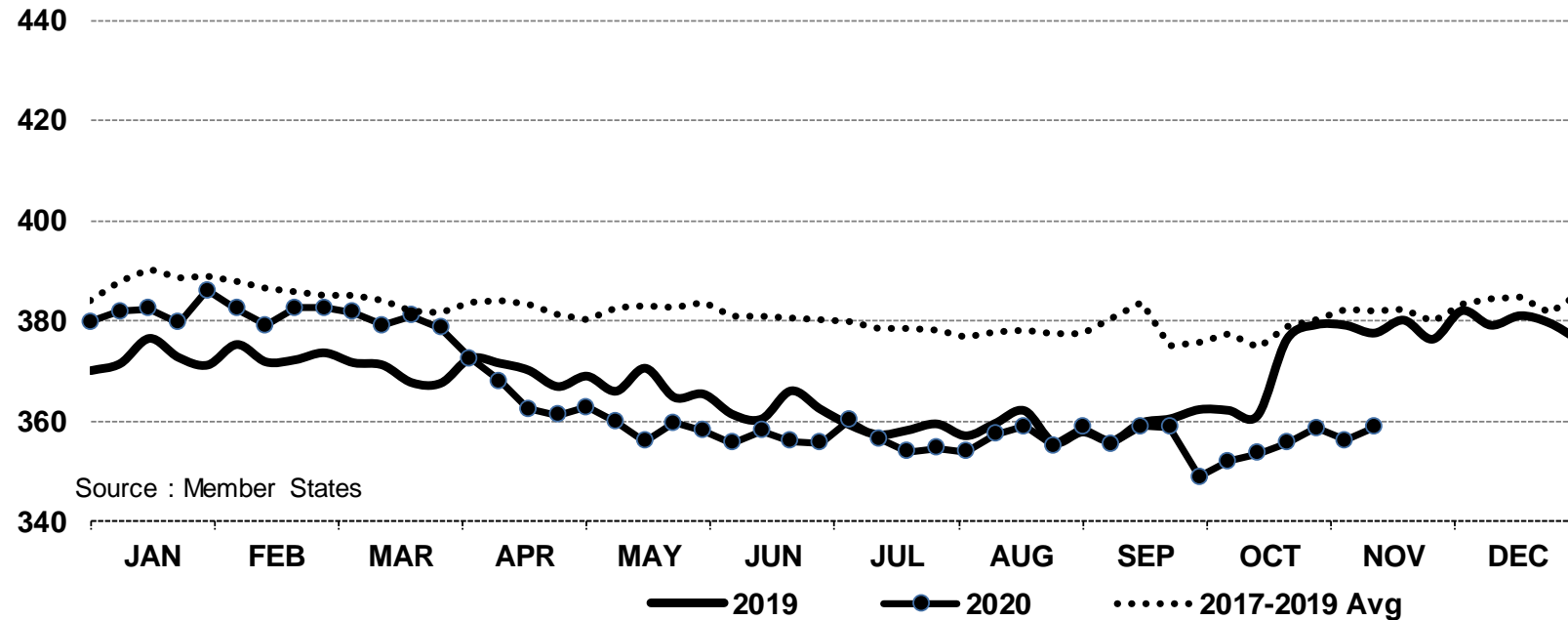
Average price in October 2020 : **354.00**
% change y/y : **- 5.6%**

PRICES CARCASSES

E.U. EVOLUTION YOUNG BOVINE 8-12M- Z.R3

In € / 100 kg

Young Bovines 8-12m Z - R 3 > Wk.45-2020



Price in week 45 : **358.69**

08/10/2020

Average price in October 2020 : **371.16**

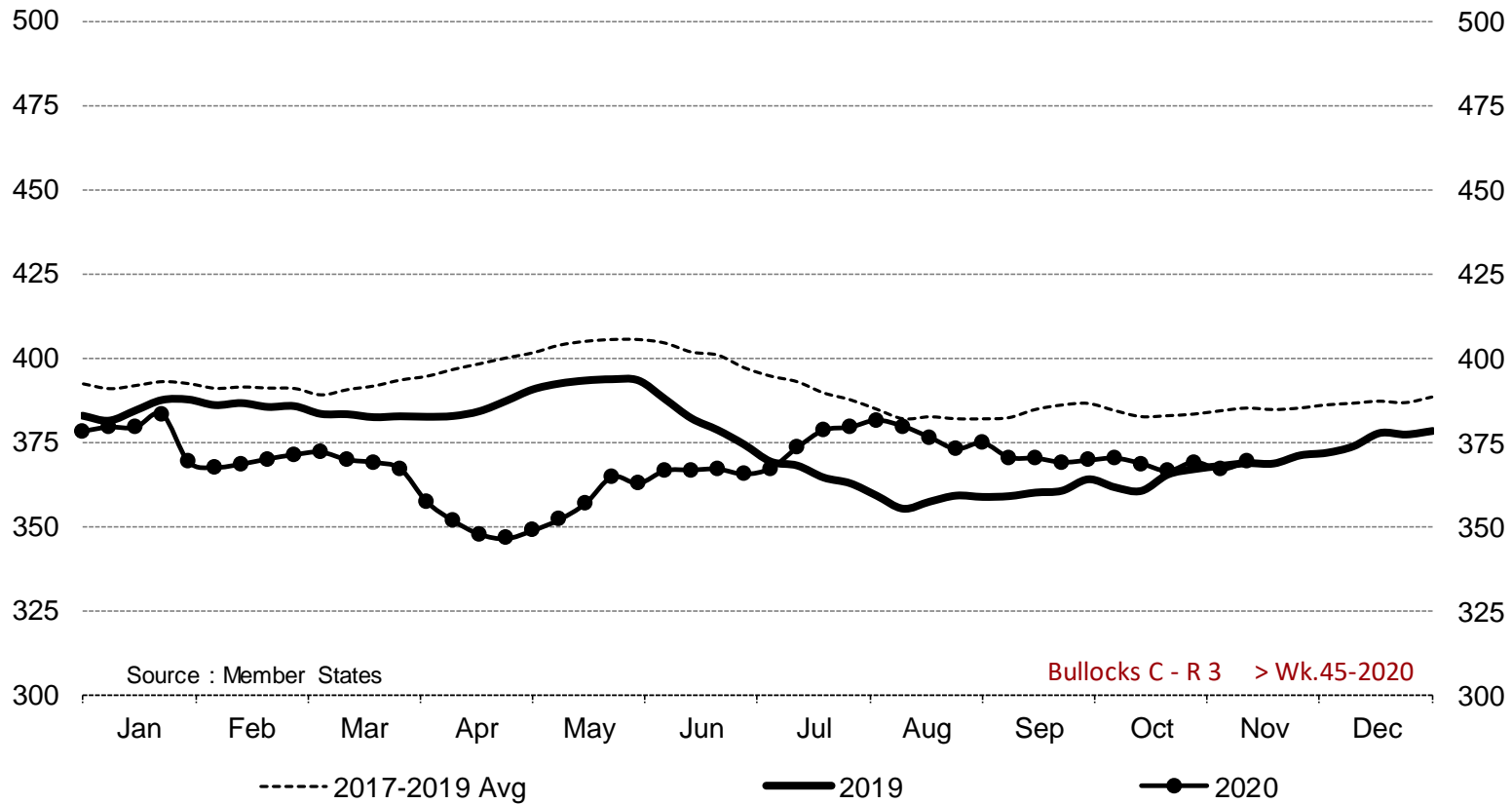
% change y/y : **- 5.0%**

% change y/y : **+ 0.3%**

PRICES CARCASSES

E.U. EVOLUTION STEER – C.R3

Bullocks C - R 3 > Wk.45-2020



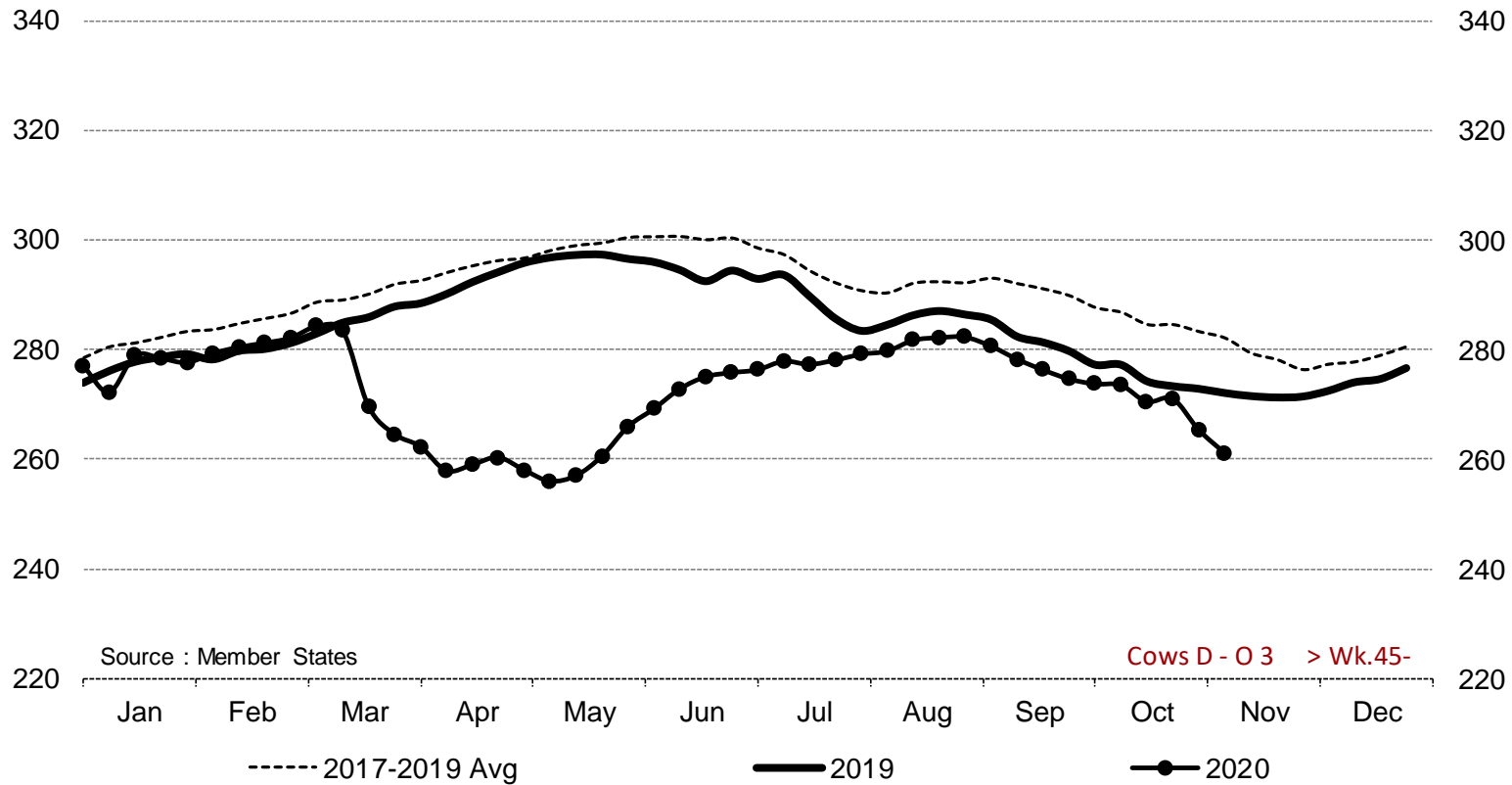
Price in week 45 : **369.30**
% change y/y : **+ 0.2%**

Average price in October 2020 : **364.07**
% change y/y : **- 7.7%**

PRICES CARCASSES

E.U. EVOLUTION COW – D.O3

Cows D - O 3 > Wk.45-2020



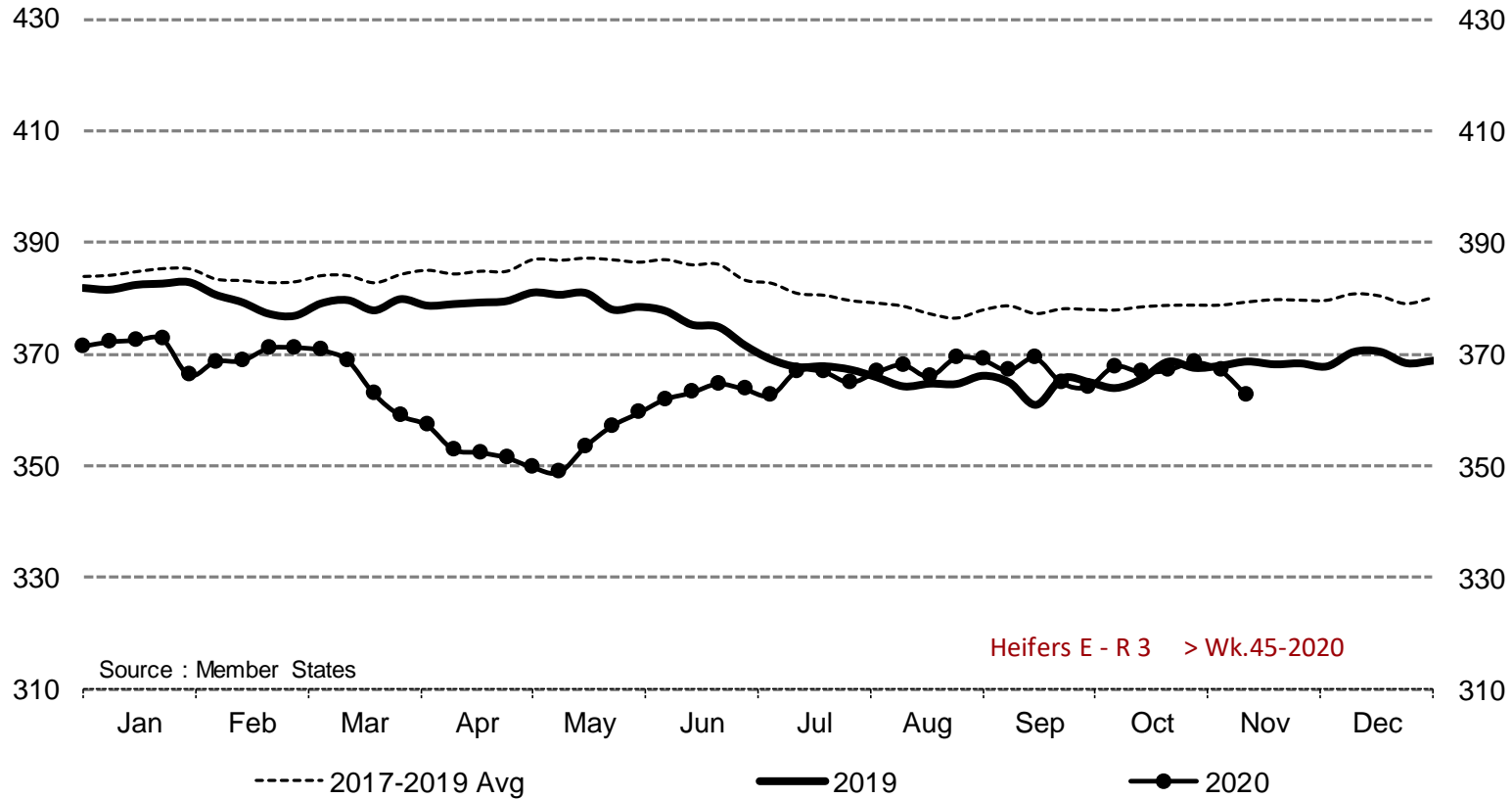
Price in week 45 : **261.06**
% change y/y : **- 4.0%**

Average price in October 2020 : **274.99**
% change y/y : **- 3.5%**

PRICES CARCASSES

EU EVOLUTION HEIFER - E.R3

Heifers E - R 3 > Wk.45-2020

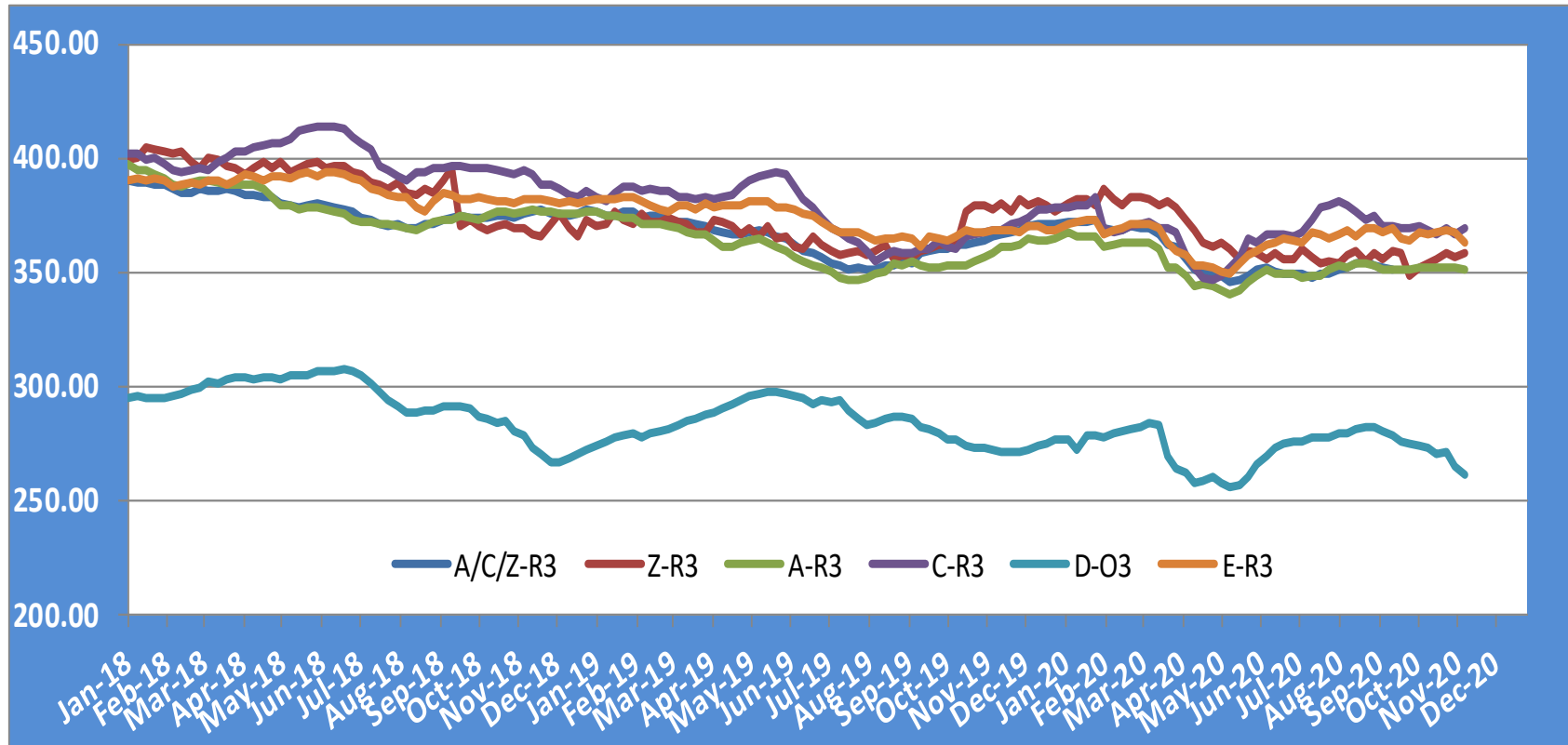


Price in week 45 : **362.67**
% change y/y : **- 1.6%**

Average price in October 2020 : **366.62**
% change y/y : **- 4.0%**

PRICES CARCASSES

EU EVOLUTION ALL CAT GLOBAL VIEW

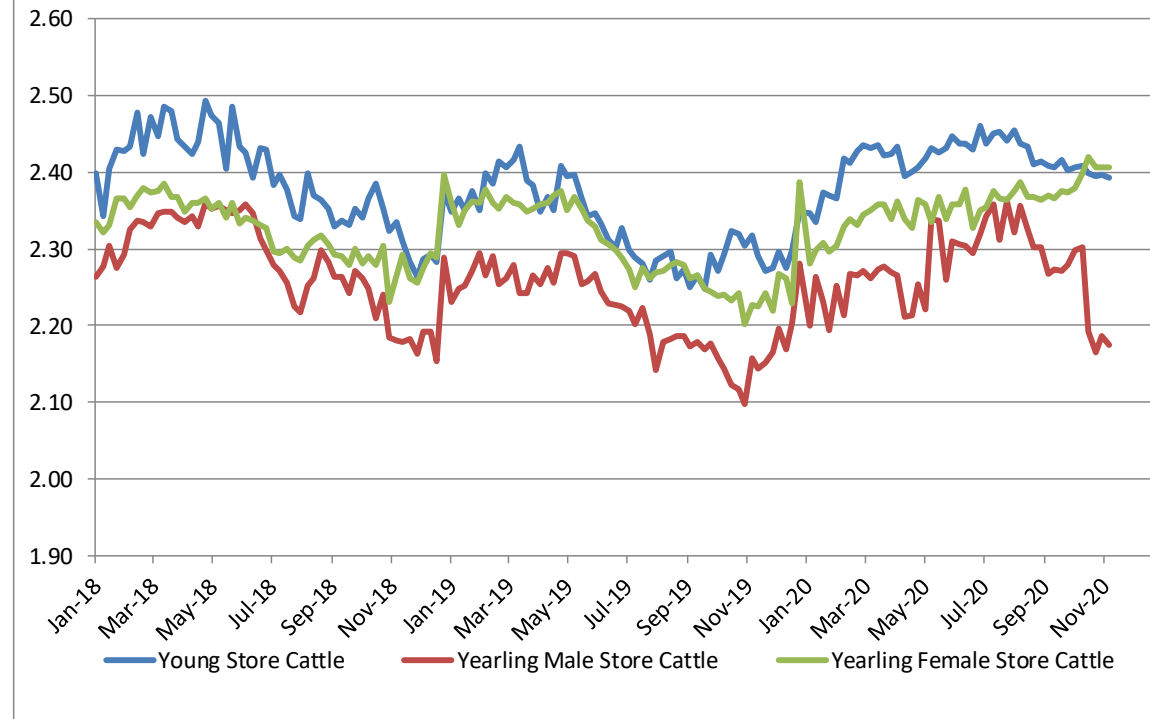


PRICES LIVE BOVINES

EU EVOLUTION STORE CATTLE

Store cattle (€/100 kg live weight)

Young Store Cattle Prices

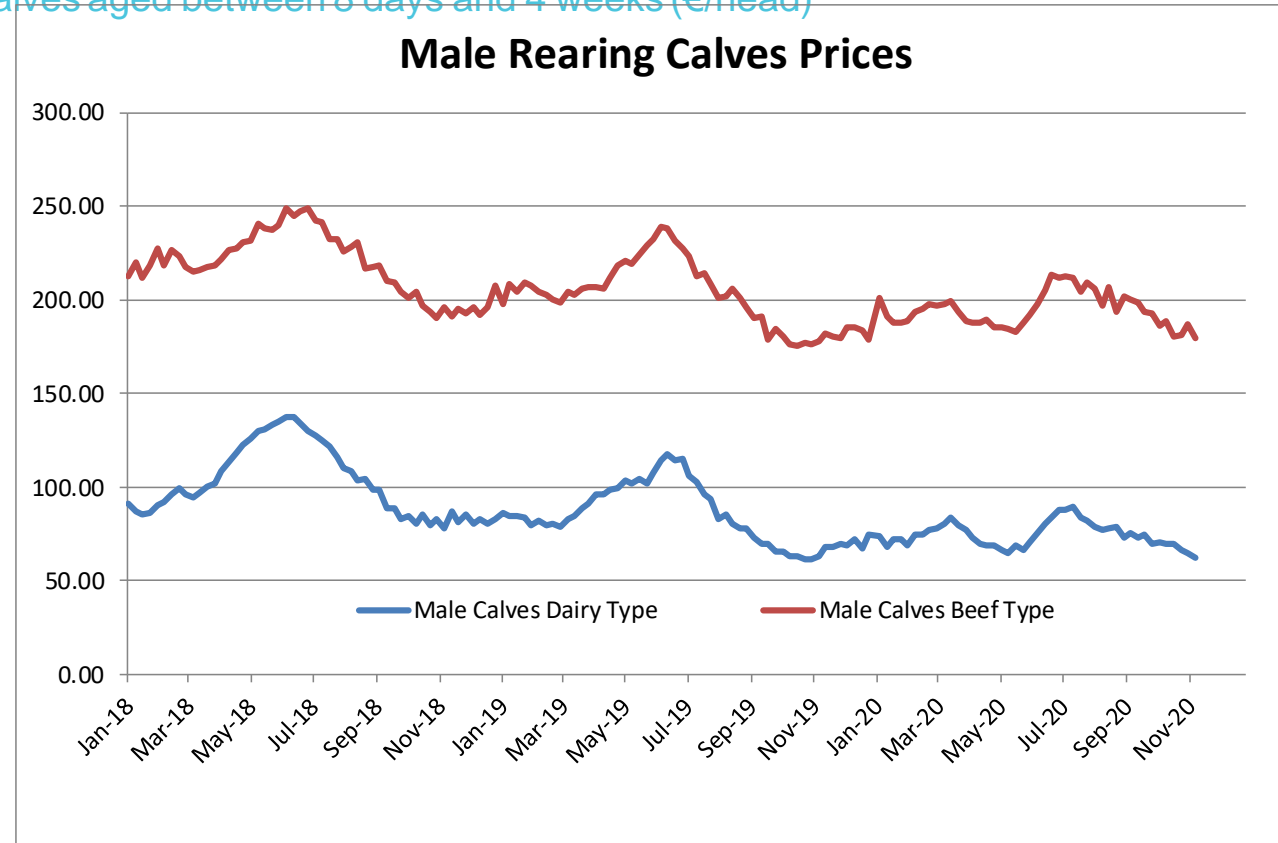


Young Store Cattle Price in	Week 45	2.39	Yearling Male Store Cattle Price	2.18
	Change y/y	+0.75%	Change y/y	+0.84%
Yearling Female Store Cattle Price		2.41		
	Change y/y	+4.21%		

PRICES LIVE BOVINES

EU EVOLUTION Male Calves – 8D4W

Male calves aged between 8 days and 4 weeks (€/head)

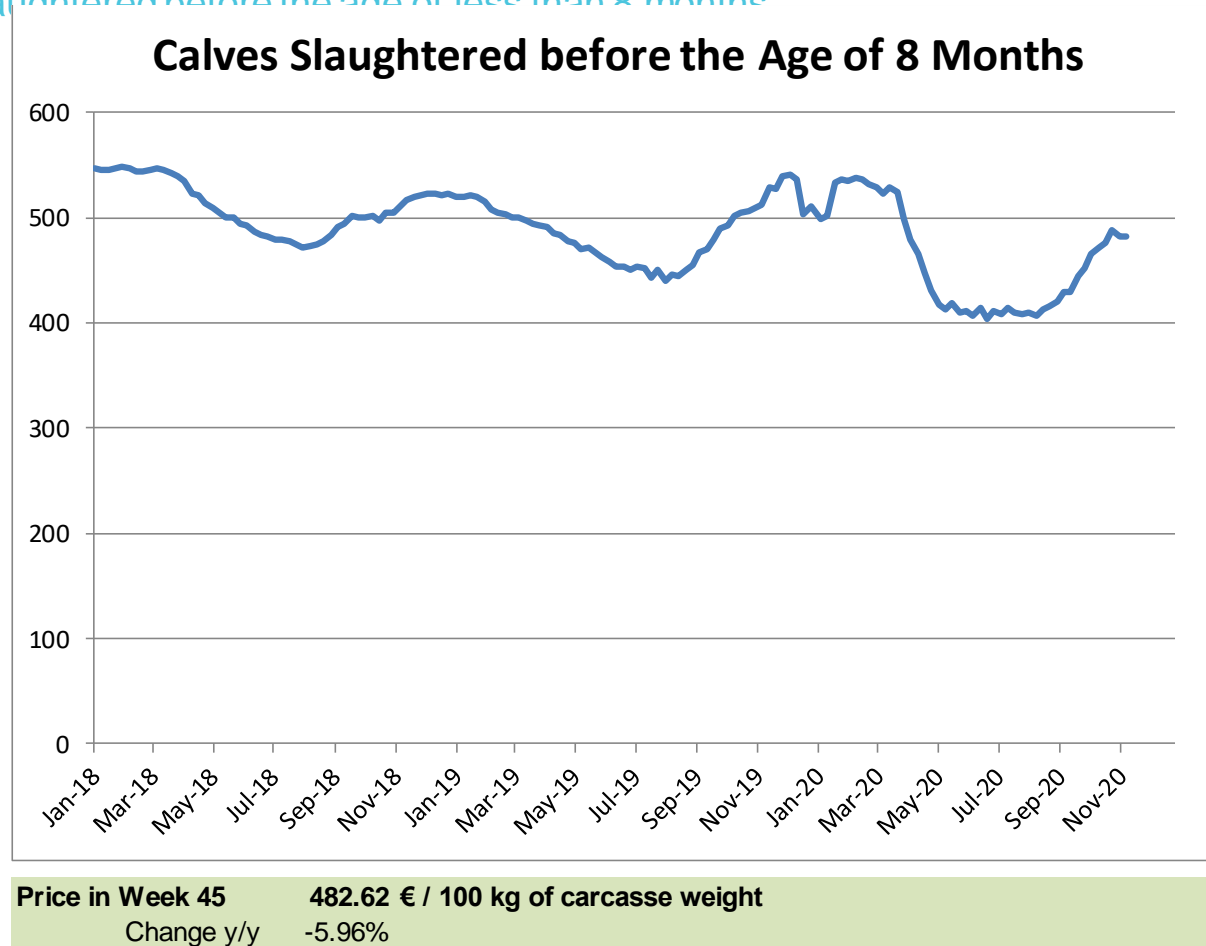


Male Rearing Calves Beef type			Male Rearing Calves Dairy type		
Price in	Week 45	179.93	Price in	Week 45	62.47
Change y/y		-1.02%	Change y/y		-6.43%

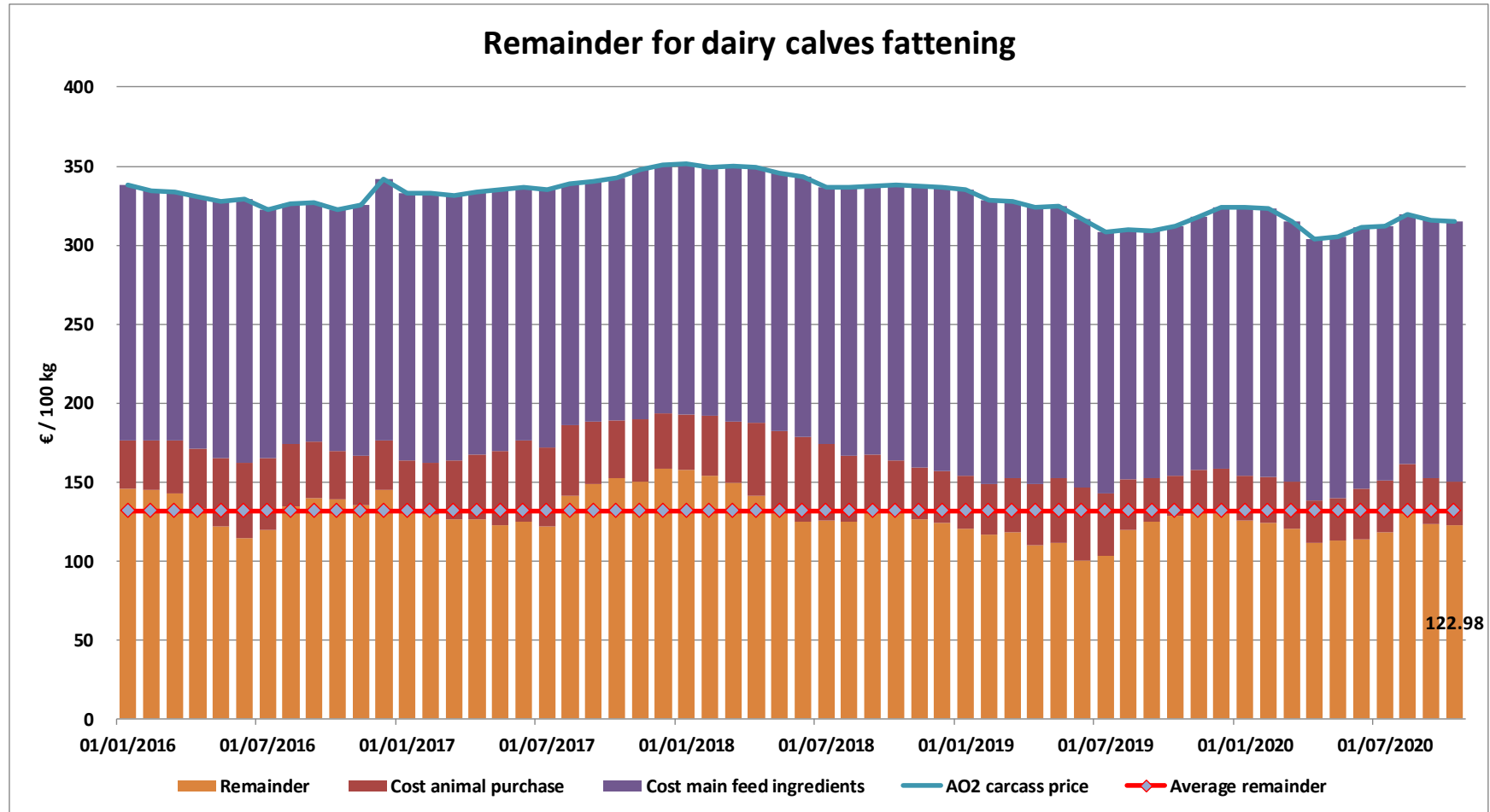
PRICES LIVE BOVINES

EU EVOLUTION Butcher Calves

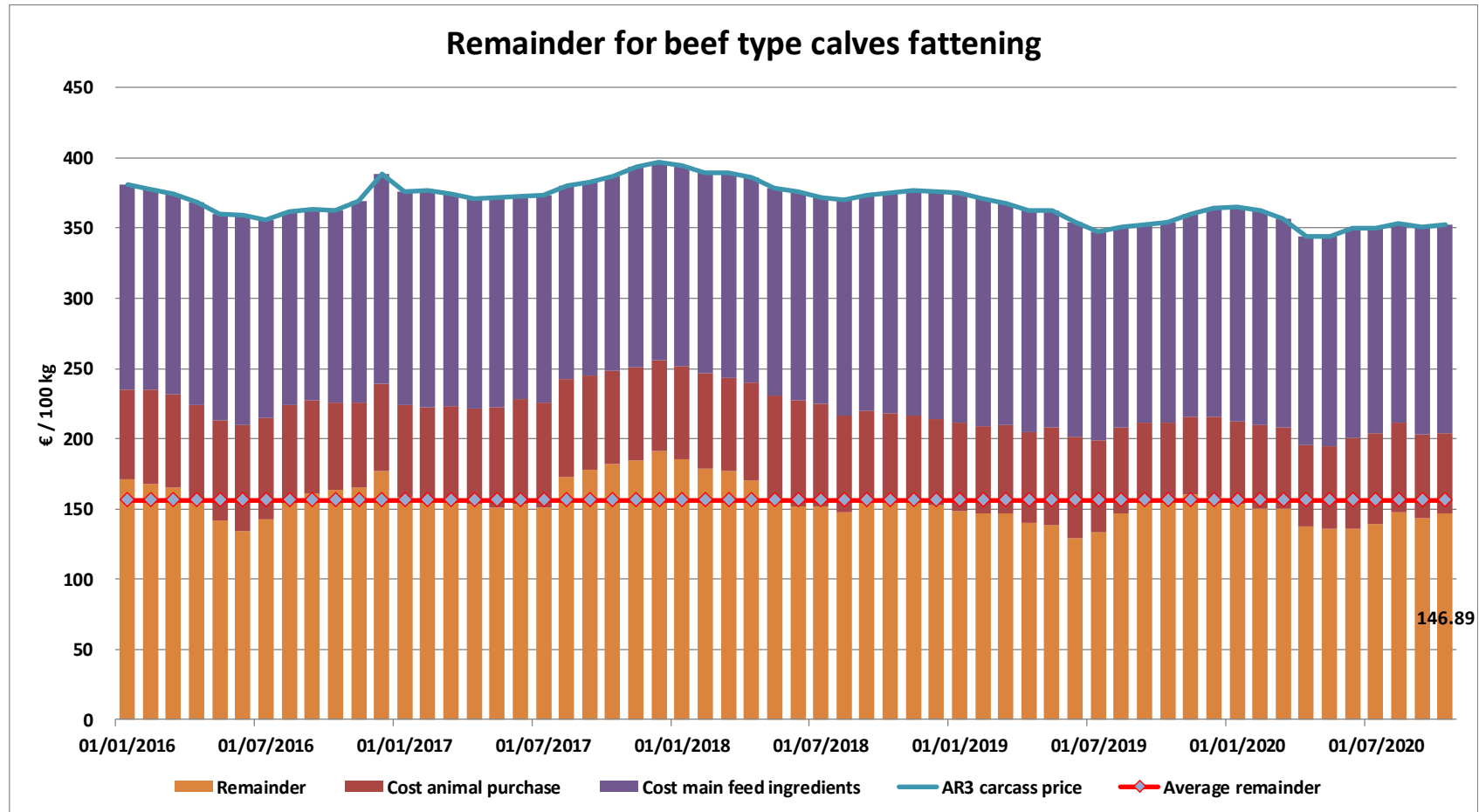
Calves slaughtered before the age of less than 8 months



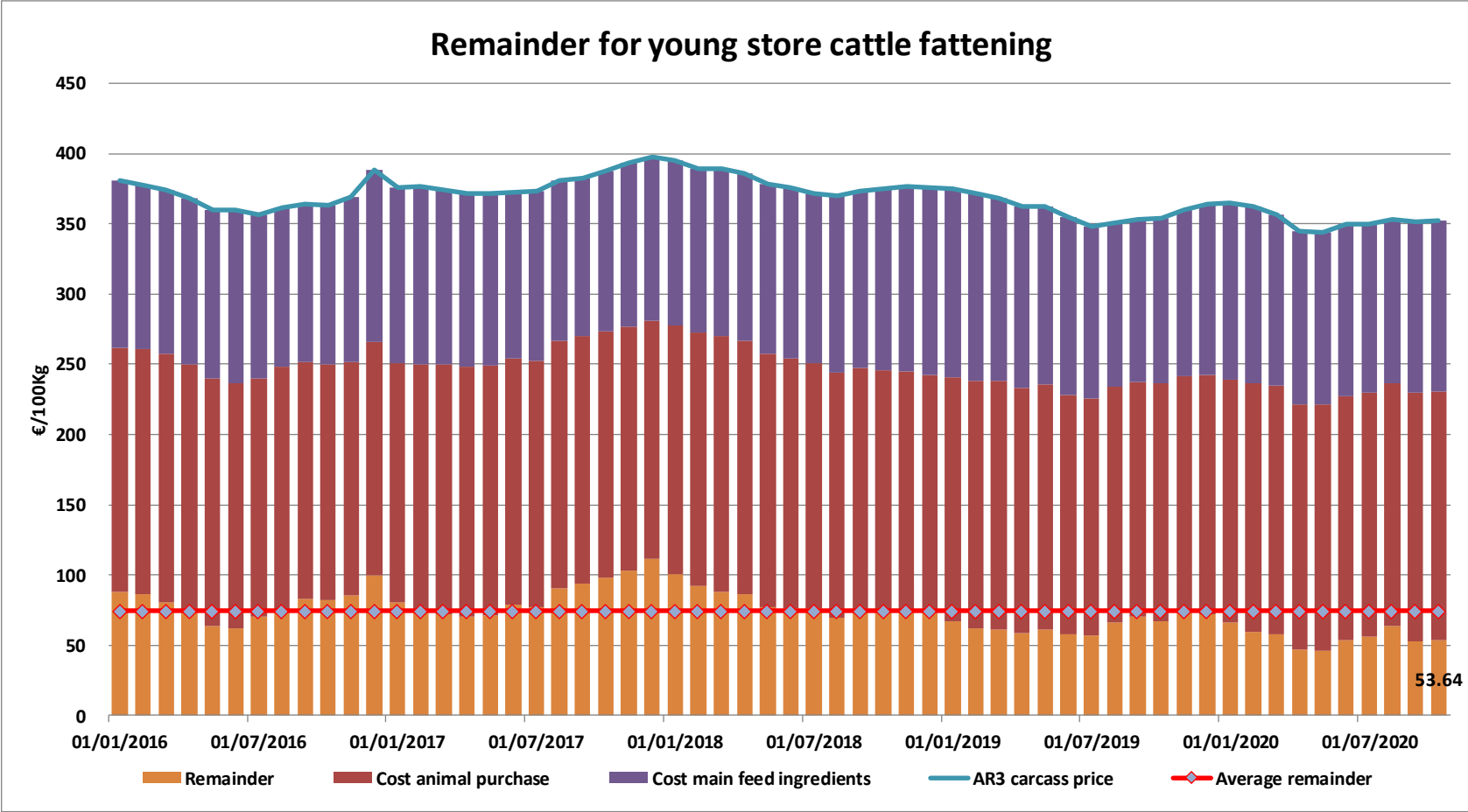
REMAINDERS



REMAINDERS



REMAINDERS



Forecast Summary

	2018	2019	2020	2021
EU PRODUCTION (1000T)	+ 1.61% 7 009	- 1.15% 6 929	- 1.71% 6 875	- 1.76% 6 762
CONSUMPTION (1000T)	+ 1.34% 6 474	- 0.92% 6 502	- 0.80% 6 457	- 0.92% 6 411
BALANCE	535	427	418	351
EU - CARCASS PRICES	2018	2019	2020	2021
ADULT MALE BOVINES (€/100 kg)	+ 0.4% 372.9	- 3.98% 358.1	+ 3.74% 371.5	+ 0.79% 374.4
COWS (€/100 kg)	+ 2.5% 293.4	- 3.98% 282.0	+ 1.08% 285.1	+ 2.20% 291.4

Sources : EStat New Cronos, Member States

19 November 2020

TRADE

EU EXPORTS

Beef & Live Animals

EU Exports of Beef and Live Animals (1):

Trade figures (COMEXT – tonnes cwe)

Destinations	2016		2017		2018		2019		Jan-Sep 20		Compared to Jan-Sep 19
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Israel	41 534	6.2%	44 196	6.1%	47 774	6.8%	49 676	7.1%	40 348	7.8%	- 2.3%
Hong Kong	47 532	7.1%	76 085	10.5%	55 538	7.9%	46 748	6.7%	39 839	7.7%	+ 13.3%
Ghana	37 490	5.6%	37 744	5.2%	36 766	5.2%	39 221	5.6%	35 083	6.8%	+ 21.3%
Philippines	24 116	3.6%	37 103	5.1%	28 766	4.1%	34 158	4.9%	30 742	5.9%	+ 20.3%
Algeria	25 003	3.7%	26 305	3.6%	35 410	5.0%	57 152	8.2%	29 509	5.7%	- 27.5%
Bosnia-Herz.	38 875	5.8%	34 710	4.8%	38 762	5.5%	41 145	5.9%	25 975	5.0%	- 15.5%
Ivory Coast	35 371	5.3%	36 038	5.0%	36 063	5.1%	33 403	4.8%	24 972	4.8%	+ 1.5%
Switzerland	24 872	3.7%	26 707	3.7%	23 762	3.4%	25 188	3.6%	23 120	4.5%	+ 23.7%
Lebanon	47 010	7.0%	38 323	5.3%	42 542	6.1%	36 393	5.2%	21 568	4.2%	- 26.4%
Libya	29 723	4.4%	27 848	3.8%	27 878	4.0%	24 541	3.5%	17 973	3.5%	+ 15.4%
Canada	862	0.1%	2 424	0.3%	2 225	0.3%	6 806	1.0%	16 114	3.1%	+++
Turkey	71 030	10.6%	96 414	13.3%	96 052	13.7%	34 518	4.9%	14 403	2.8%	- 30.9%
China	10 253	1.5%	5 738	0.8%	6 713	1.0%	22 317	3.2%	13 915	2.7%	+ 4.6%
Ukraine	7 875	1.2%	7 331	1.0%	10 466	1.5%	13 835	2.0%	11 525	2.2%	+ 22.6%
Norway	18 312	2.7%	12 849	1.8%	7 925	1.1%	7 667	1.1%	9 472	1.8%	+ 37.1%
Japan	3 254	0.5%	4 281	0.6%	3 453	0.5%	8 038	1.1%	9 323	1.8%	+ 72.2%
Other Destinations	209 917	31.2%	213 426	29.3%	201 789	28.7%	219 601	31.4%	153 887	29.7%	
Total (without UK)	673 028		727 522		701 882		700 409		517 766		
% change			+ 8%		- 4%		- 0%		+ 0.8%		
United Kingdom	477 394		493 227		486 480		439 929		297 054 up to Aug 20		#N/A

TRADE

EU EXPORTS

Beef

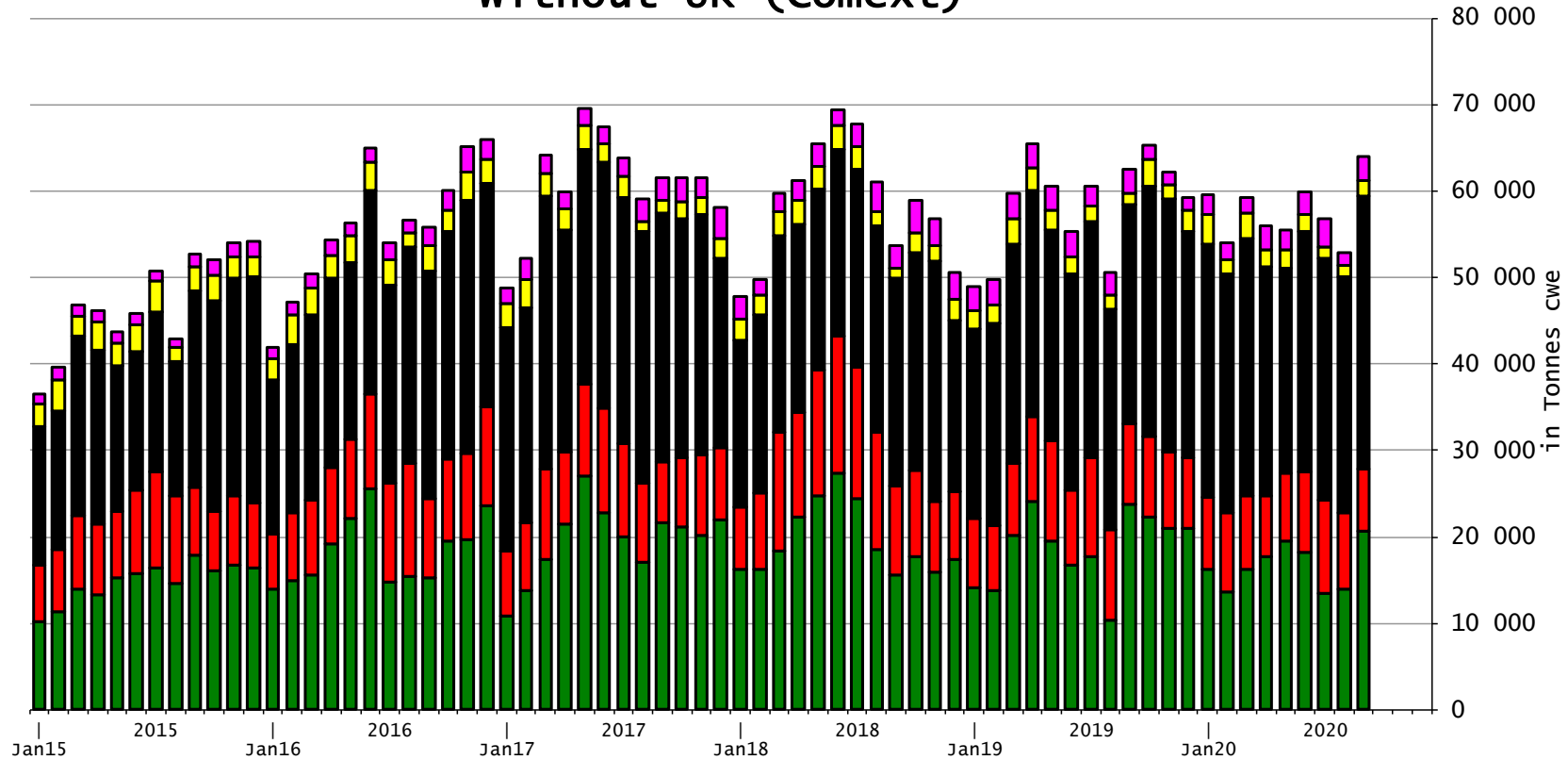
EU Exports of Beef: Trade figures (COMEXT – tonnes cwe)

Destinations	2016		2017		2018		2019		Jan-Sep 20		Compared to Jan-Sep 19
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Hong Kong	47 532	10.5%	76 085	15.5%	55 538	11.9%	46 748	9.8%	39 839	10.8%	+ 13.3%
Ghana	37 490	8.3%	37 744	7.7%	36 766	7.9%	39 221	8.2%	35 083	9.5%	+ 21.3%
Philippines	24 116	5.3%	37 103	7.5%	28 766	6.2%	34 158	7.2%	30 742	8.4%	+ 20.3%
Ivory Coast	35 371	7.8%	36 028	7.3%	36 063	7.7%	33 403	7.0%	24 972	6.8%	+ 1.5%
Bosnia-Herz.	36 790	8.1%	32 180	6.5%	36 151	7.7%	38 832	8.2%	24 407	6.6%	- 16.1%
Switzerland	23 704	5.2%	25 569	5.2%	22 712	4.9%	24 110	5.1%	22 263	6.0%	+ 24.4%
Israel	15 055	3.3%	18 749	3.8%	22 163	4.7%	23 073	4.9%	16 625	4.5%	- 15.3%
Canada	862	0.2%	2 424	0.5%	2 225	0.5%	6 806	1.4%	16 114	4.4%	+++
China	10 253	2.3%	5 738	1.2%	6 713	1.4%	22 317	4.7%	13 915	3.8%	+ 4.6%
Ukraine	7 094	1.6%	6 926	1.4%	9 887	2.1%	12 893	2.7%	10 639	2.9%	+ 19.6%
Norway	18 307	4.0%	12 848	2.6%	7 922	1.7%	7 667	1.6%	9 472	2.6%	+ 37.1%
Japan	3 254	0.7%	4 281	0.9%	3 453	0.7%	8 038	1.7%	9 323	2.5%	+ 72.2%
USA	3 137	0.7%	3 756	0.8%	5 458	1.2%	7 867	1.7%	8 859	2.4%	+ 55.2%
North Macedonia	11 413	2.5%	11 285	2.3%	10 002	2.1%	11 395	2.4%	7 641	2.1%	- 8.7%
Algeria	10 726	2.4%	12 304	2.5%	13 919	3.0%	19 142	4.0%	7 108	1.9%	- 46.3%
Chile	2 228	0.5%	8 961	1.8%	16 410	3.5%	12 461	2.6%	6 765	1.8%	- 42.4%
Other Destinations	165 886	36.6%	160 398	32.6%	152 677	32.7%	127 388	26.8%	84 394	22.9%	
Total (without UK)	453 217		492 379		466 824		475 519		368 160		
% change			+ 9%		- 5%		+ 2%		+ 4.3%		
United Kingdom	468 017	50.8%	482 057	49.5%	475 987	50.5%	429 552	47.5%	289 158 up to Aug 20		#N/A

TRADE

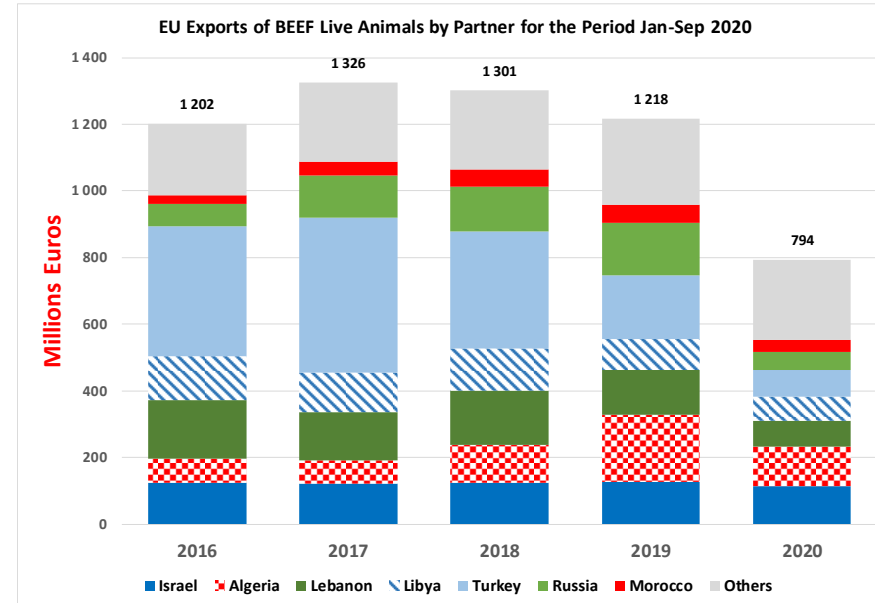
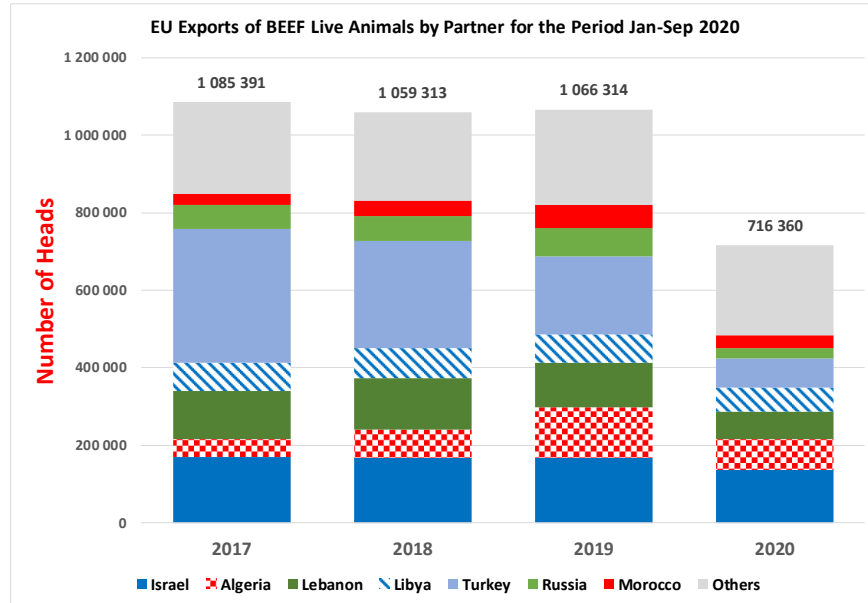
EU EXPORTS Beef Products

EU Exports of BEEF products without UK (Comext)



TRADE

EU EXPORTS Live Animals



TRADE

EU IMPORTS

Beef & Live Animals

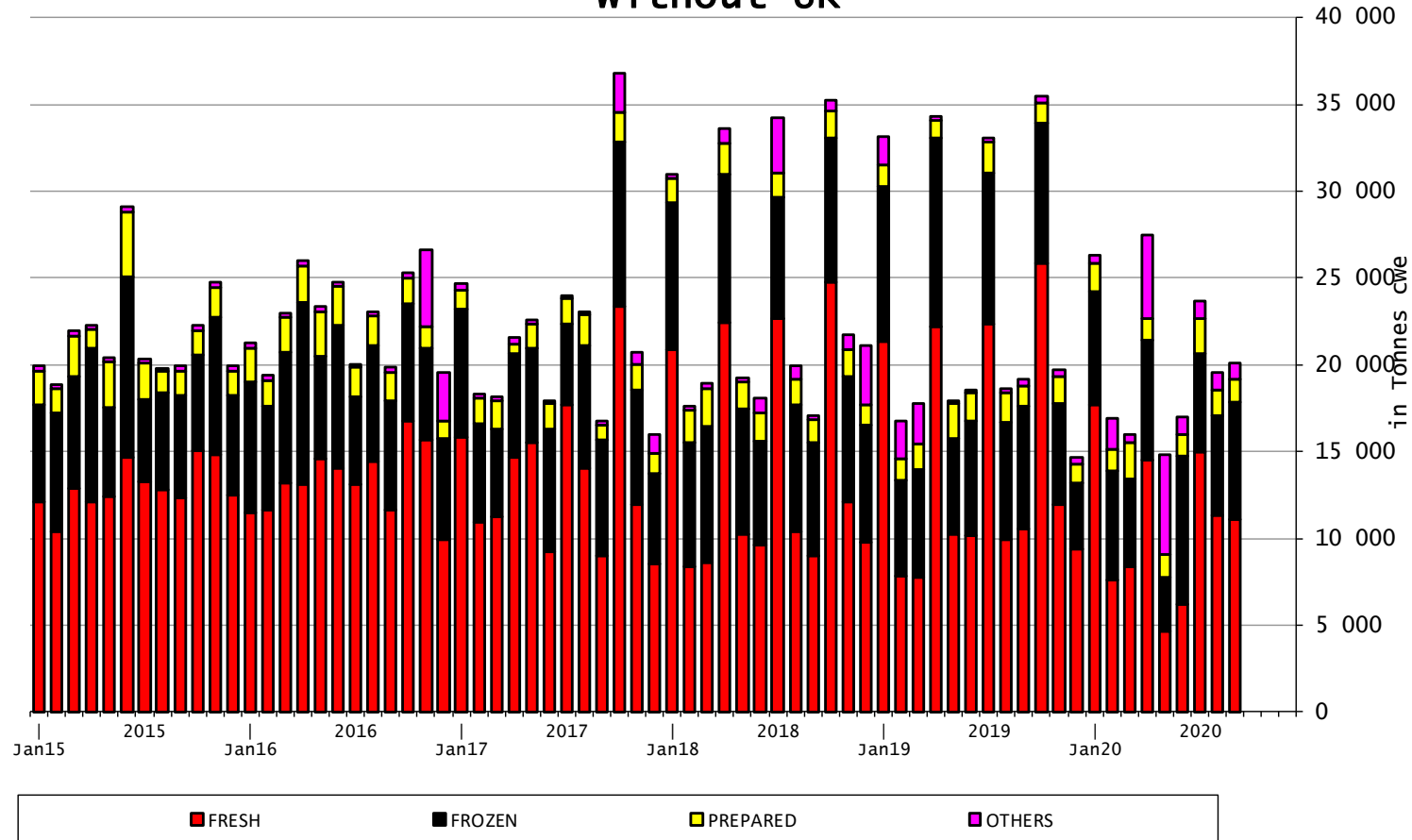
EU Imports of Beef and Live Animals (1): Trade Figures (COMEXT – tonnes cwe)

Origins	2016		2017		2018		2019		Jan-Sep 20		Compared to Jan-Sep 19
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Brazil	100 982	37.1%	87 156	33.5%	103 979	36.1%	99 568	35.7%	63 907	35.1%	- 16.4%
Argentina	43 111	15.8%	49 260	18.9%	69 011	24.0%	70 617	25.3%	55 644	30.6%	+ 6.8%
Uruguay	52 896	19.4%	55 212	21.2%	48 712	16.9%	40 483	14.5%	25 770	14.2%	- 17.9%
USA	20 290	7.5%	21 624	8.3%	19 268	6.7%	16 852	6.0%	12 482	6.9%	- 0.5%
Australia	21 909	8.1%	18 193	7.0%	17 368	6.0%	16 516	5.9%	8 907	4.9%	- 27.2%
New Zealand	8 274	3.0%	6 806	2.6%	7 164	2.5%	6 726	2.4%	4 445	2.4%	- 14.3%
Paraguay	5 309	2.0%	5 922	2.3%	5 520	1.9%	5 204	1.9%	3 110	1.7%	- 17.8%
Switzerland	5 496	2.0%	5 138	2.0%	5 437	1.9%	4 432	1.6%	2 962	1.6%	- 4.7%
Namibia	6 281	2.3%	5 043	1.9%	3 442	1.2%	7 734	2.8%	1 183	0.7%	- 77.9%
Canada	392	0.1%	512	0.2%	1 343	0.5%	2 518	0.9%	740	0.4%	- 55.4%
Serbia	557	0.2%	565	0.2%	1 134	0.4%	1 062	0.4%	734	0.4%	- 4.4%
Botswana	4 204	1.5%	2 686	1.0%	3 119	1.1%	4 950	1.8%	686	0.4%	- 78.0%
Japan	518	0.2%	646	0.2%	791	0.3%	998	0.4%	506	0.3%	- 22.6%
Norway	276	0.1%	388	0.1%	153	0.1%	128	0.0%	217	0.1%	+++
Ukraine	317	0.1%	374	0.1%	257	0.1%	410	0.1%	134	0.1%	- 56.1%
Chile	575	0.2%	319	0.1%	356	0.1%	392	0.1%	124	0.1%	- 59.9%
Other Destinations	705	0.3%	651	0.2%	735	0.3%	645	0.2%	328	0.2%	
Total (without UK)	272 093		260 496		287 788		279 235		181 880		
% change			- 4%		+ 10%		- 3%		- 13.2%		
United Kingdom	134 098		133 588		138 496		160 322		89 161 up to Aug 20		#N/A

TRADE

EU IMPORTS Beef Products

EU Imports of BEEF products without UK



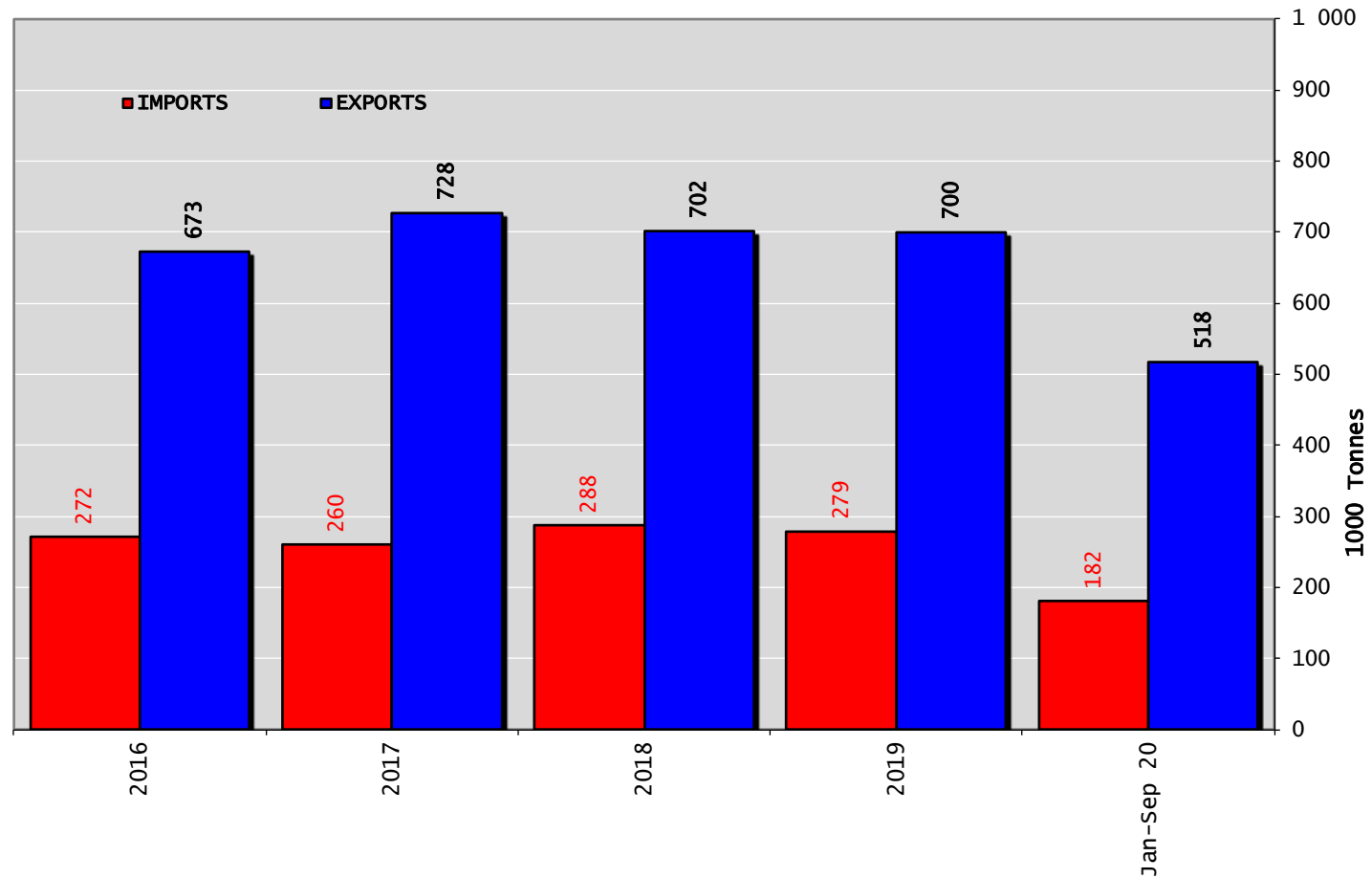
19 November 2020

TRADE

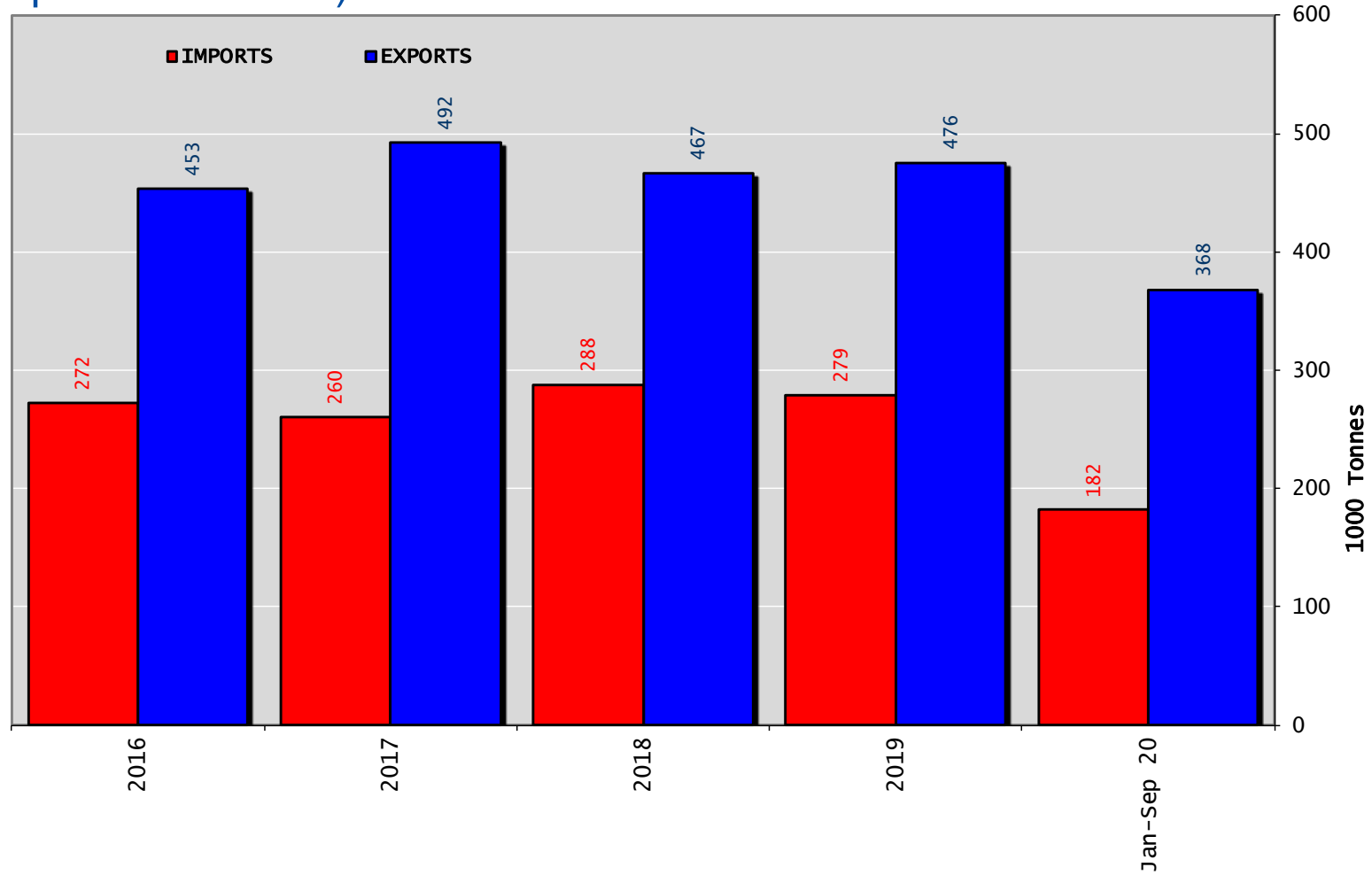
EUTRADE BALANCE

Beef & Live Animals

Trade Balance of Beef Products and Live Animals (without UK)



Trade Balance of Beef Products (Except Live Animals) without UK

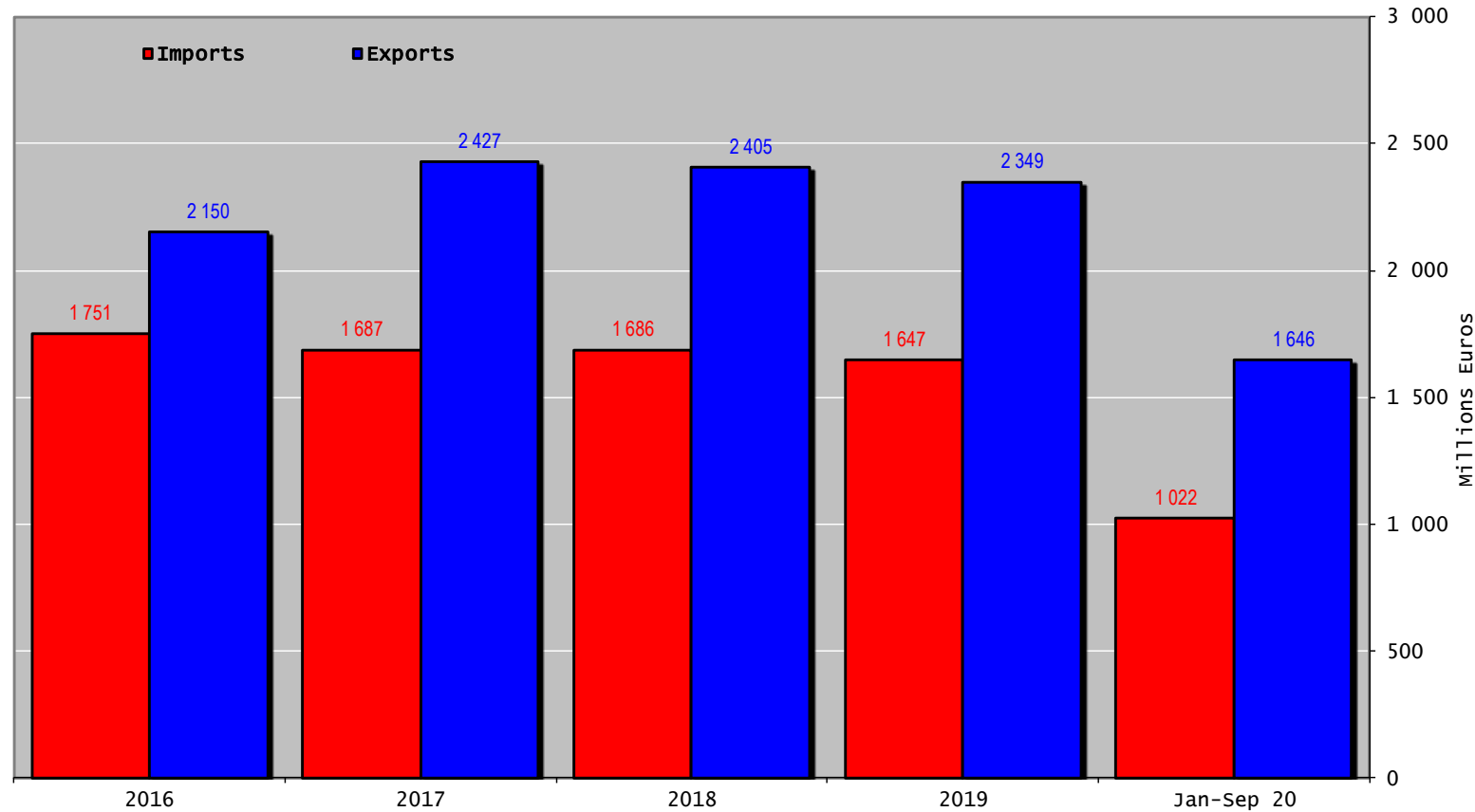


TRADE

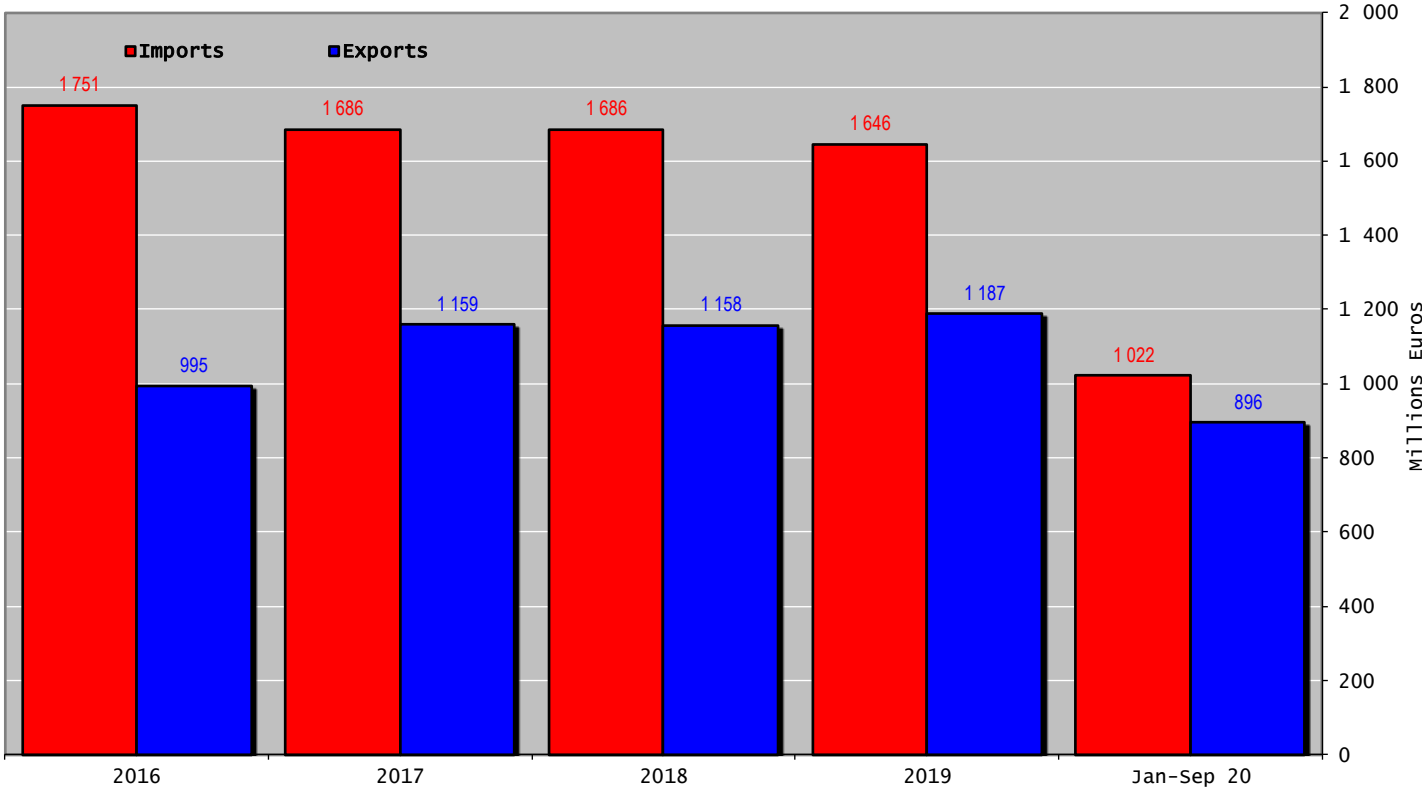
EU TRADE BALANCE

Beef & Live Animals

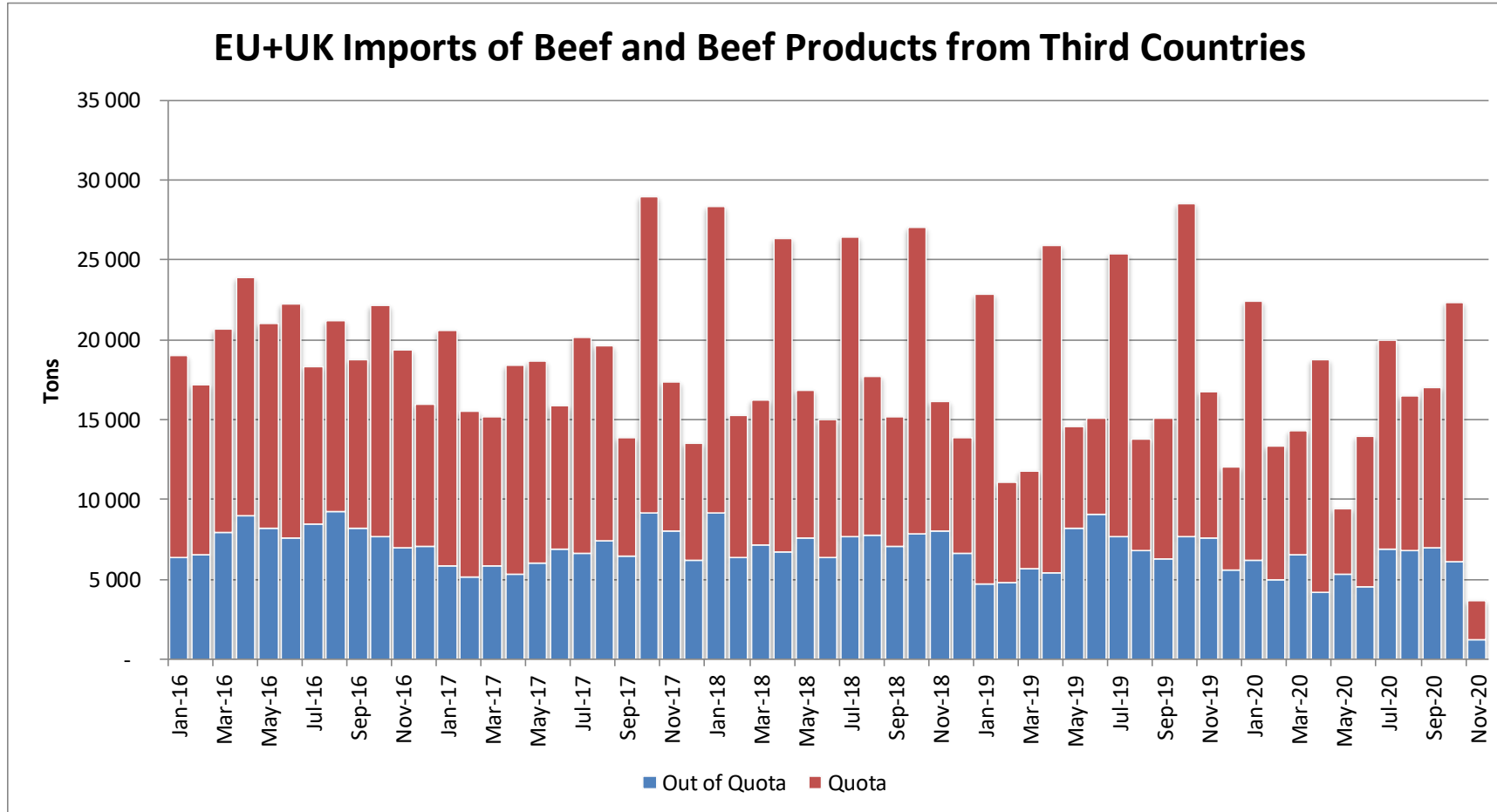
Trade Balance of Beef Products and Live Animals (without UK)



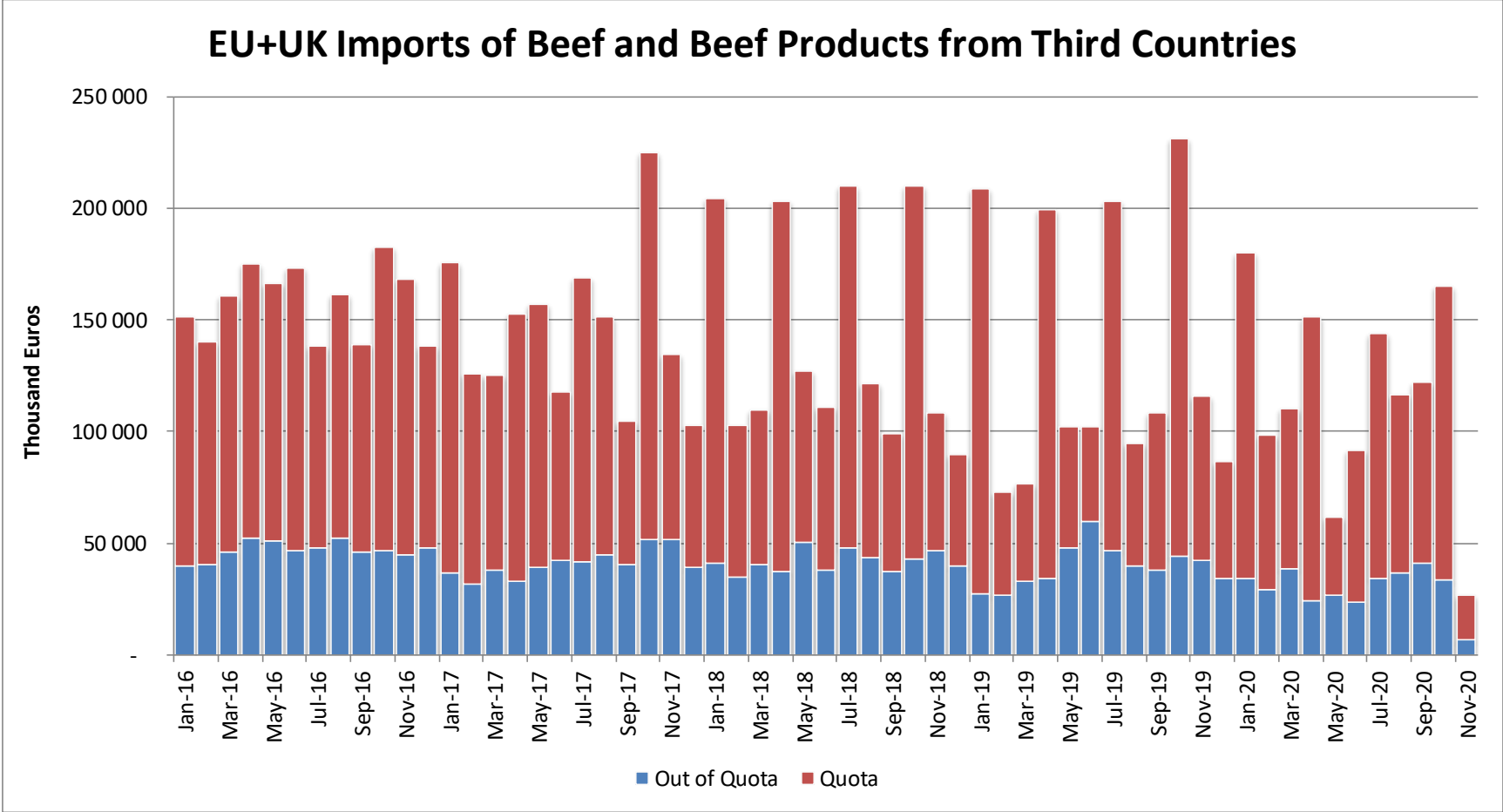
Trade Balance of Beef Products (Except Live Animals) without UK



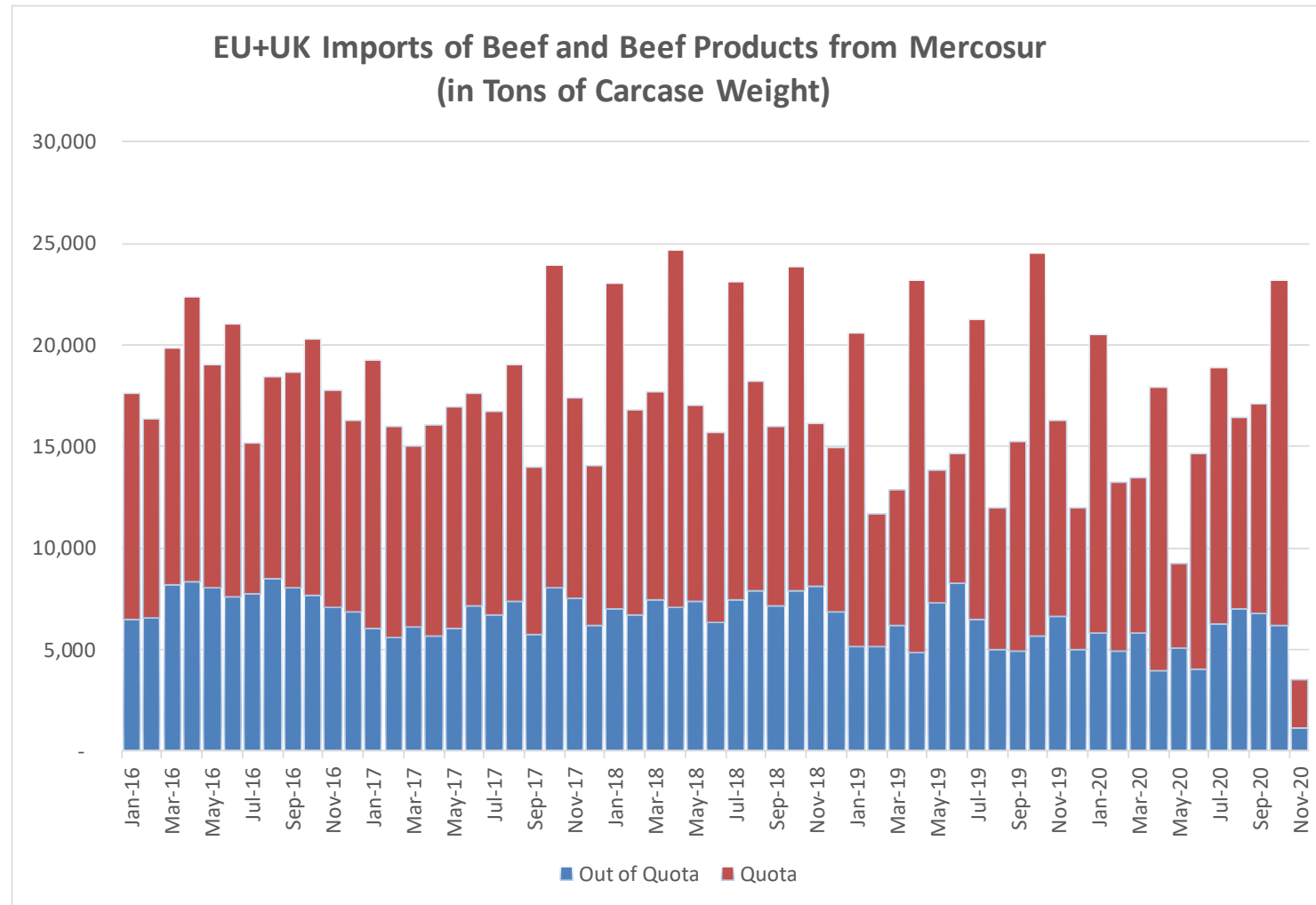
Imports in and out of TRQs



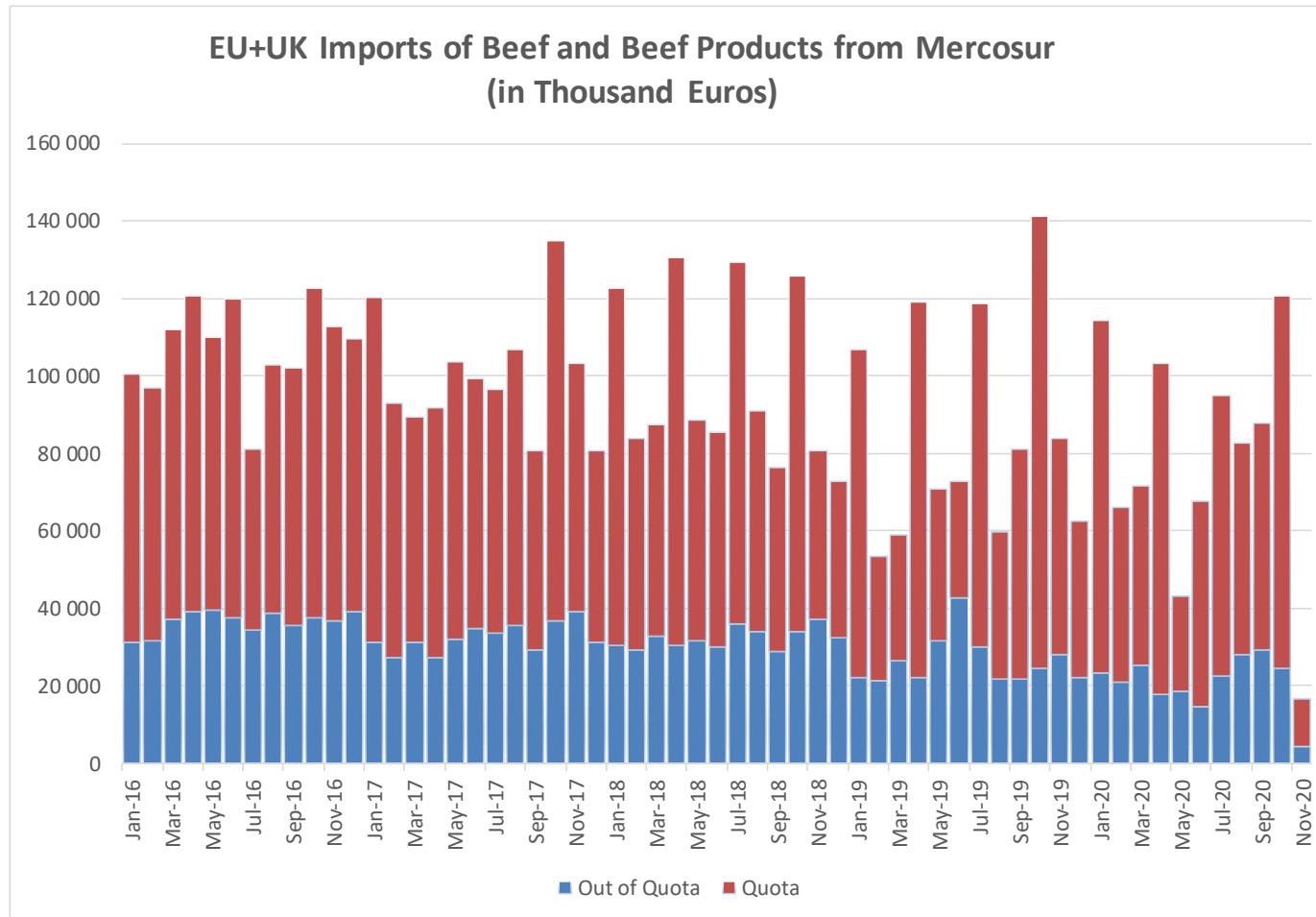
Imports in and out of TRQs



Imports in and out of TRQs



Imports in and out of TRQs



High Quality Beef Import Quotas

Hilton Quota		Regulation (EU) N° 593/2013						
		Quantity allocated (Tons)	2018/2019		2019/2020		2020/2021*	
			Use		Use		Use	
09.4001	Australia	2 250						
09.4004	Argentina	200	11.05	5.53%	8.34	4.17%	-	0.00%
09.4450	Argentina	29 500	29 491.35	99.97%	26 649.20	90.34%	8 446.92	28.63%
09.4451	Australia	7 150	4 942.02	69.12%	3 000.01	41.96%	495.01	6.92%
09.4452	Uruguay	6 376	6 363.76	99.81%	4 520.57	70.90%	2 166.90	33.99%
09.4453	Brazil	10 000	4 147.19	41.47%	2 884.79	28.85%	979.18	9.79%
09.4454	New Zealand	1 300	980.60	75.43%	859.15	66.09%	304.97	23.46%
09.4002	Canada/US	11 500	3 883.04	33.77%	2 703.68	23.51%	570.35	4.96%
09.4455	Paraguay	1 000	935.41	93.54%	680.40	68.04%	246.08	24.61%
Total Beef		66 826	50 743.37	75.93%	41 297.80	61.80%	13 209.41	19.77%
Total Buffalo		2 450	11.05	0.45%	8.34	0.34%	-	0.00%
Total		69 276	50 754.42	73.26%	41 306.14	59.63%	13 209.41	19.07%

* up to 30/09/2020

High Quality Beef Import Quotas

Quota erga omnes

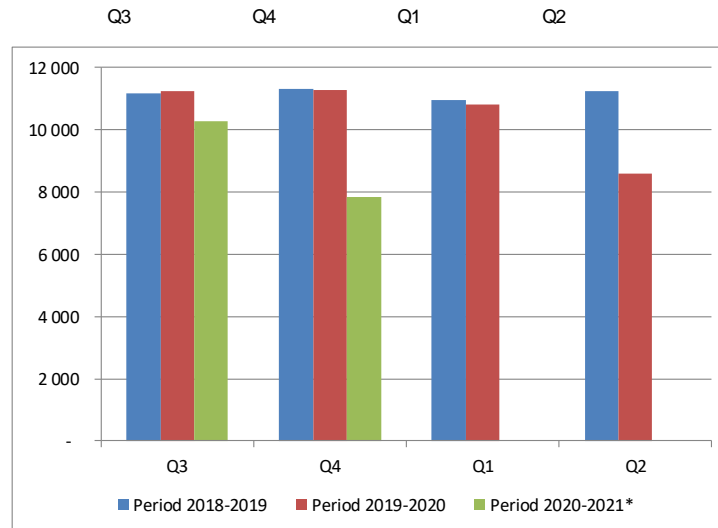
Regulation (EU) No 481/2012

	2018-Q3	2018-Q4	2019-Q1	2019-Q2	TOTAL
Period 2018-2019	11 165	11 319	10 973	11 256	44 712
Available	11 250	11 250	11 250	11 250	45 000
Use	99.24%	100.61%	97.53%	100.05%	99.36%
Available after transfer	11 250	11 335	11 181	11 527	
	99.24%	100.00%	97.53%	100.00%	

	2019-Q3	2019-Q4	2020-Q1	2020-Q2	TOTAL
Period 2019-2020	11 246	11 261	10 825	8 581	41 914
Available	11 250	11 250	11 250	11 250	45 000
Use	99.97%	100.10%	96.22%	76.28%	93.14%
Available after transfer	11 250	11 254	11 239	11 675	
	99.97%	100.00%	96.22%	76.28%	

	2020-Q3*	2020-Q4	2021-Q1	2021-Q2	TOTAL
Period 2020-2021*	10 266	7 848			18 114
Available	11 250	11 250			45 000
Use	91.25%	69.76%			40.25%
Available after transfer	11 250	12 234			
	91.25%	64.15%			

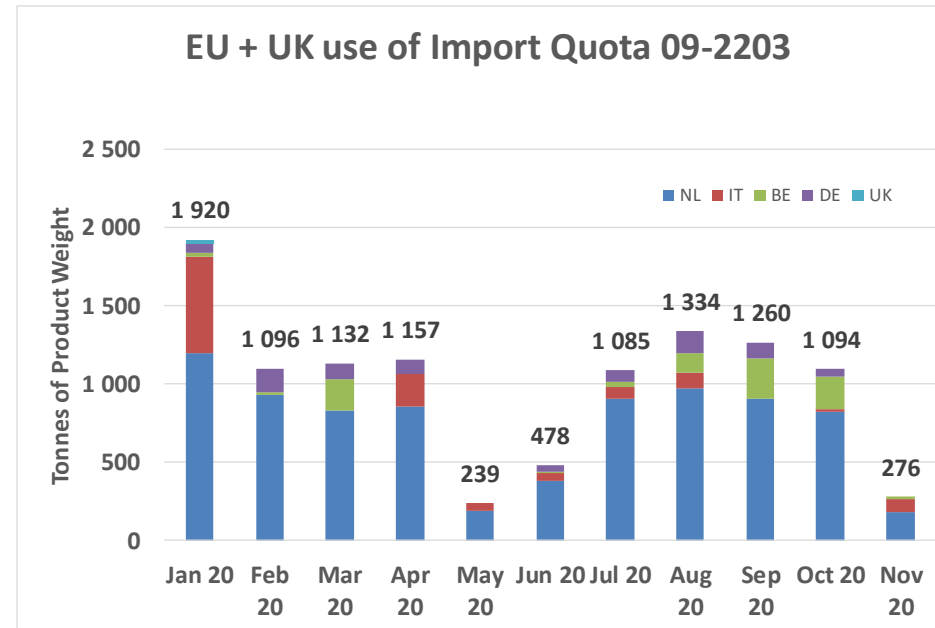
* Until 13.11.2020



High Quality Beef Import Quotas

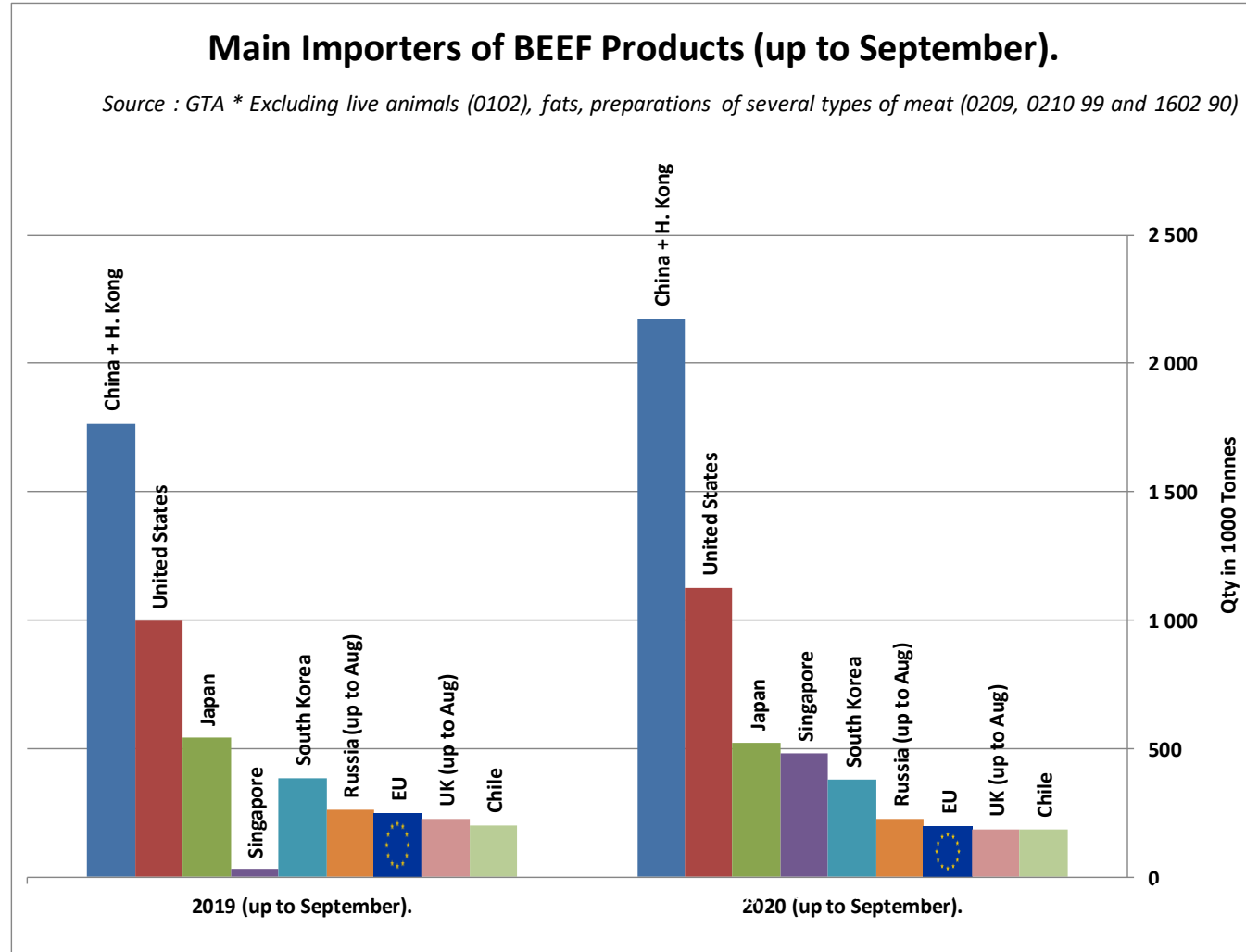
Origin	GATT 2019-2020				
	2019-Q3	2019-Q4	2020-Q1	2020-Q2	Total
NL			2 957	1 415	4 372
IT			614	314	929
BE			241	10	251
DE			313	133	446
UK			23	-	23
Total import within Quota			4 125	1 873	5 998
Available			4 625	4 625	9 250
Use			89.19%	40.50%	64.84%
After transfer			4 625	5 125	
Use			89.19%	36.55%	

Origin	GATT 2020-2021				
	2020-Q3	2020-Q4	2021-Q1	2021-Q2	Total
NL	2 785	1 007			3 791
IT	174	96			270
BE	417	223			639
DE	305	44			349
Total import within Quota	3 680	1 370			5 050
Available	4 625	4 625			9 250
Use	79.57%	29.61%			
After transfer	4 625	5 570			
Use	79.57%	24.59%			



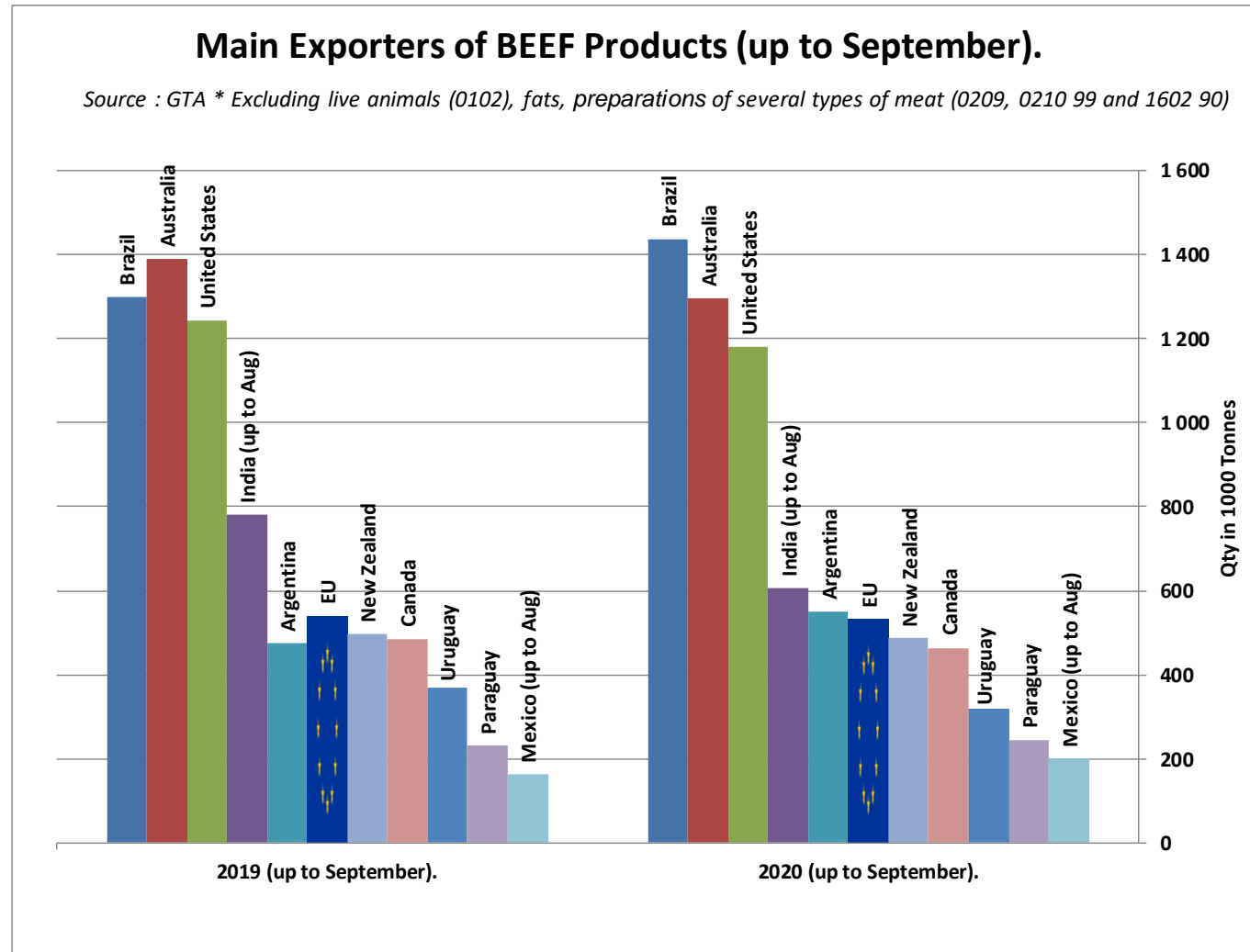
WORLD BEEF MARKET

E.U. + UK IMPORTS BEEF MAIN IMPORTERS



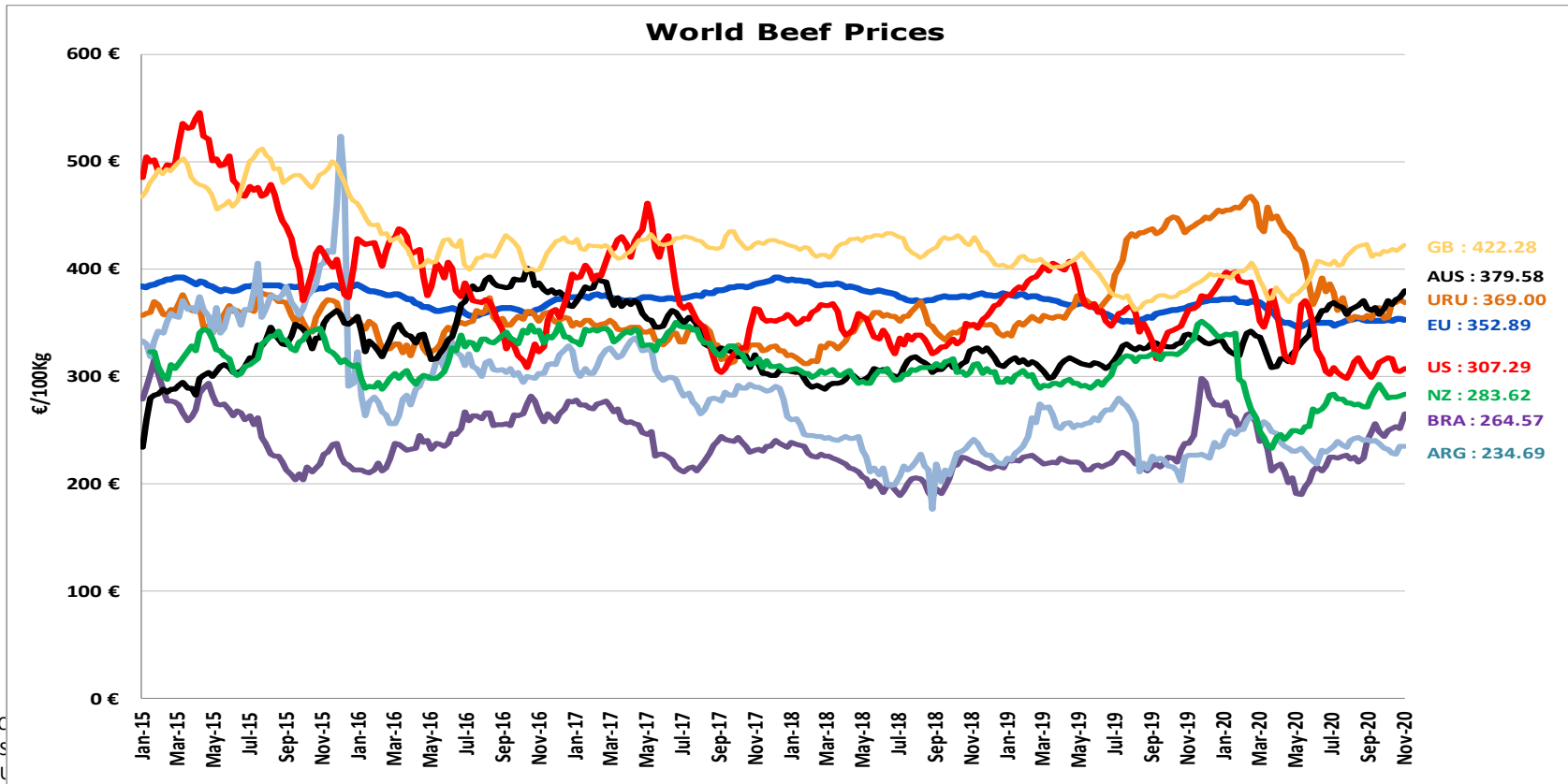
WORLD BEEF MARKET

E.U. + UK EXPORTS BEEF MAIN EXPORTERS



WORLD BEEF MARKET

STEER PRICES EU, US, AUS, NZ



EC
US
AU
UY
ARG
BR
NZ

<http://www.inac.gub.uy/innovaportal/v/11034/10/innova.front/indicadores-y-precios>
http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html
<http://www.pecuaria.com.br/cotacoes.php>
http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html

THANK YOU VERY MUCH

More Information at:

EU Market Observatory

https://ec.europa.eu/agriculture/market-observatory/meat_en

And

Agri-FOOD data portal:

<http://agridata.ec.europa.eu/>

Thank you



© European Union 2020

Unless otherwise noted the reuse of this presentation is authorised under the [CC BY 4.0](https://creativecommons.org/licenses/by/4.0/) license. For any use or reproduction of elements that are not owned by the EU, permission may need to be sought directly from the respective right holders.

Slide xx: [element concerned](#), source: [e.g. Fotolia.com](#); Slide xx: [element concerned](#), source: [e.g. iStock.com](#)

