



# BEEF & VEAL MARKET SITUATION



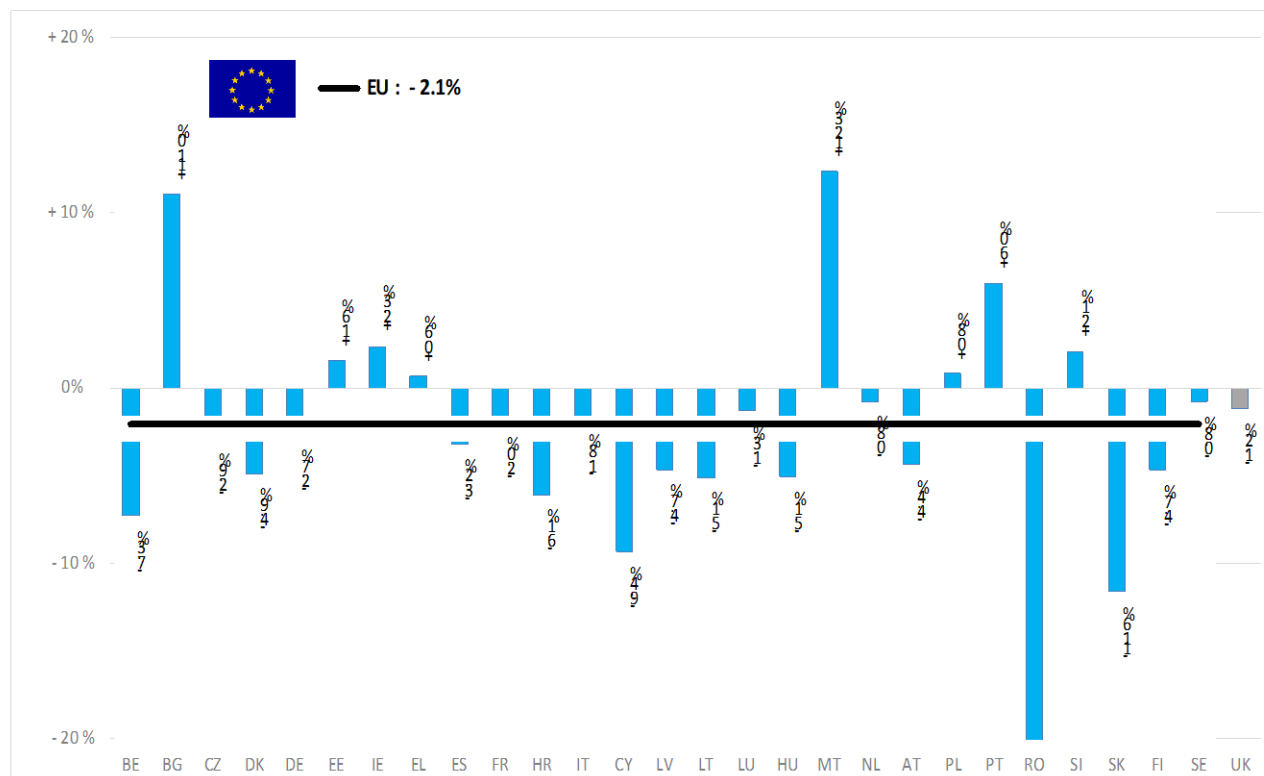
Beef CMO 21 January 2021

# PRODUCTION

# % EVOLUTION HEADS

HEADS	Jan-Oct 20/19	
	EU	EU + UK
Bull	-2.3%	-2.4%
Bullock	+9.1%	+4.1%
Cow	-1.9%	-1.6%
Heifer	+0.8%	+1.3%
Calve	-6.2%	-7.1%
Young cattle	-3.6%	-3.7%
Meat of bovine animals	-2.1%	-2.0%

Estimates for last month of period :



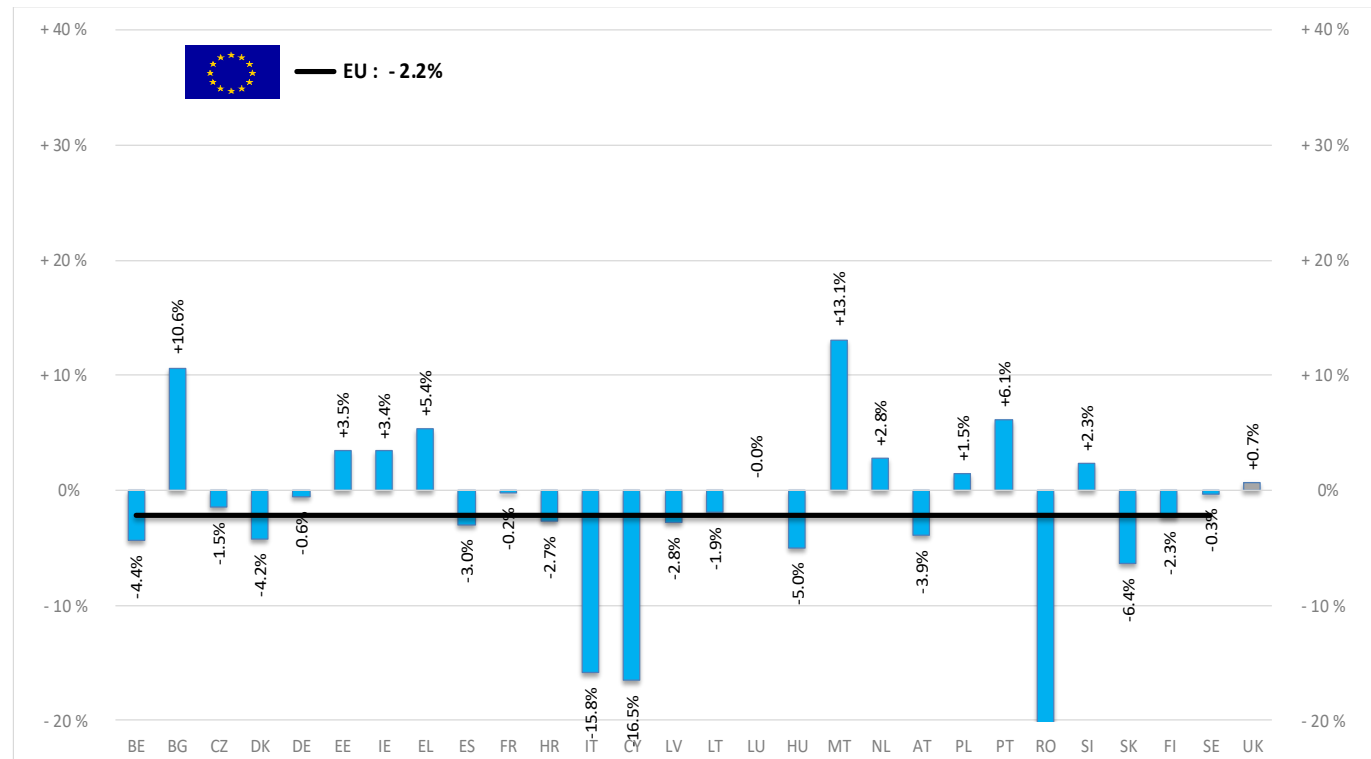
Source : EStat - Newcronos

# PRODUCTION

# % EVOLUTION TONNES

TONNES	Jan-Oct 20/19	
	EU	EU + UK
Bull	-2.8%	-2.8%
Bullock	+11.3%	+4.9%
Cow	-2.1%	-1.8%
Heifer	-1.9%	-0.7%
Calve	-6.9%	-7.1%
Young cattle	-3.1%	-3.2%
Meat of bovine animals	-2.2%	-1.8%

Estimates for last month of period :

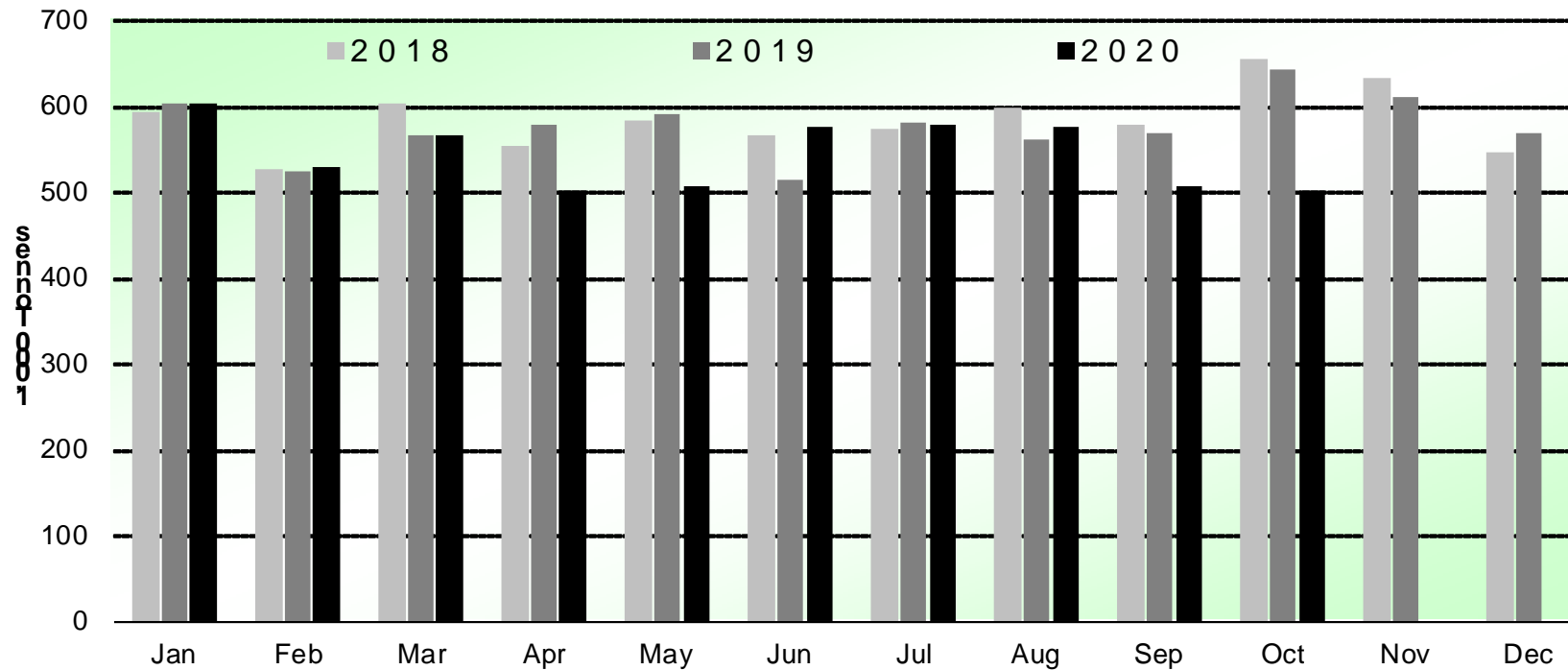


Source : EStat - Newcronos

# PRODUCTION

HISTORIC  
TONNES

## Beef & Veal Production (EU Slaughtering) - Tonnes



Source : EStat-Newcronos

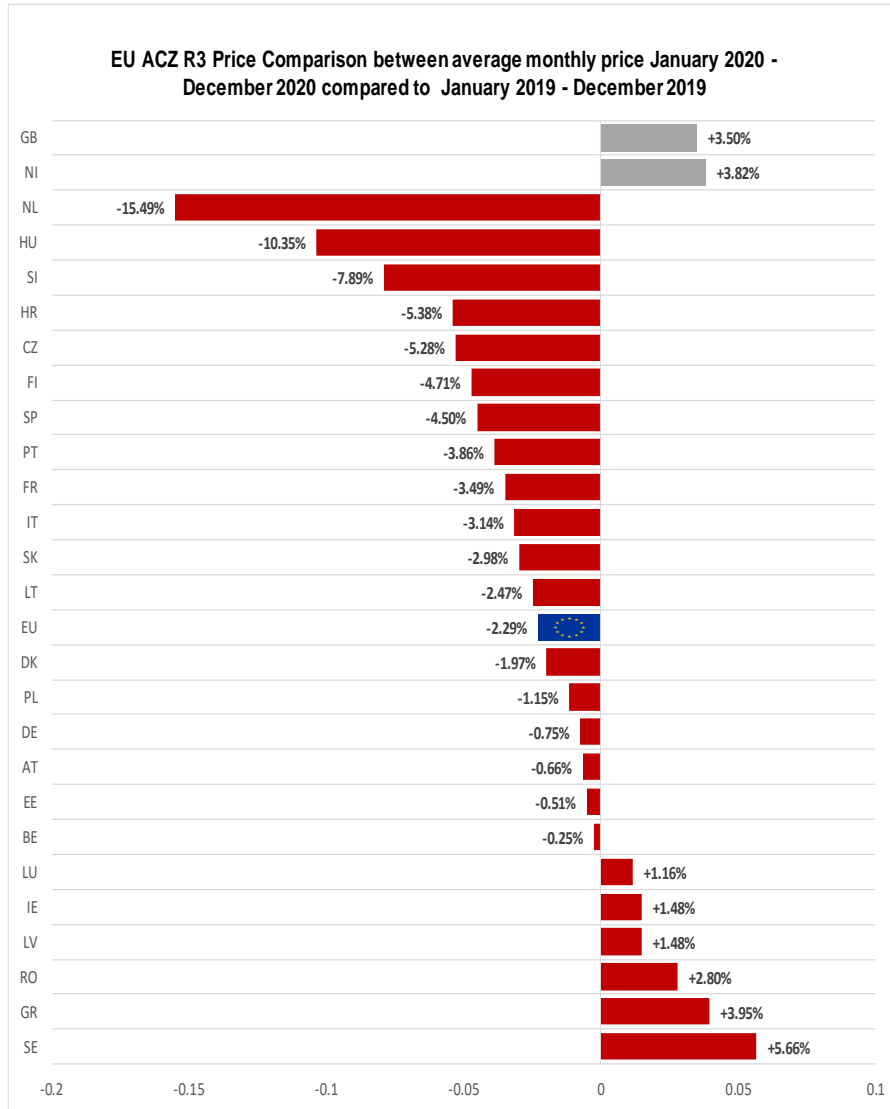
# PRICES CARCASSES

Dashboard

EU Prices week		1	Evolution since last week	Evolution since last month	Evolution since last year
<b>Carcasse</b>	Average A/C/Z -R3	364.4	- 0.1%	+ 1.4%	- 1.1%
	Young Bovines (Z)	354.3	- 0.5%	+ 1.5%	- 0.5%
	Young Bulls (A)	364.6	+ 0.1%	+ 1.6%	- 1.2%
	Steers (C)	376.2	- 0.6%	+ 0.2%	- 1.6%
	Cows (D)	272.6	+ 1.0%	+ 2.9%	- 1.6%
	Heifers (E)	377.8	+ 1.4%	+ 2.1%	+ 1.7%
<b>Live Animals</b>	Male Calves Dairy Type	60.74	+ 3.0%	- 19.9%	- 21.7%
	Male Calves Beef Type	183.3	+ 0.4%	- 2.8%	- 10.6%
	Young Store Cattle	2.37	+ 1.0%	+ 0.0%	+ 0.5%
	Yearling Male Store Cattle	2.21	+ 2.5%	+ 0.9%	+ 0.8%
	Yearling Female Store Cattle	2.42	+ 1.8%	+ 5.4%	+ 6.0%
	Calves slaughtered <8M	457.9	- 8.2%	- 14.6%	- 8.3%

Sources : MSs notifications (Regulation (EU) 1182/2017 and 1184/2017)

# PRICES CARCASSES

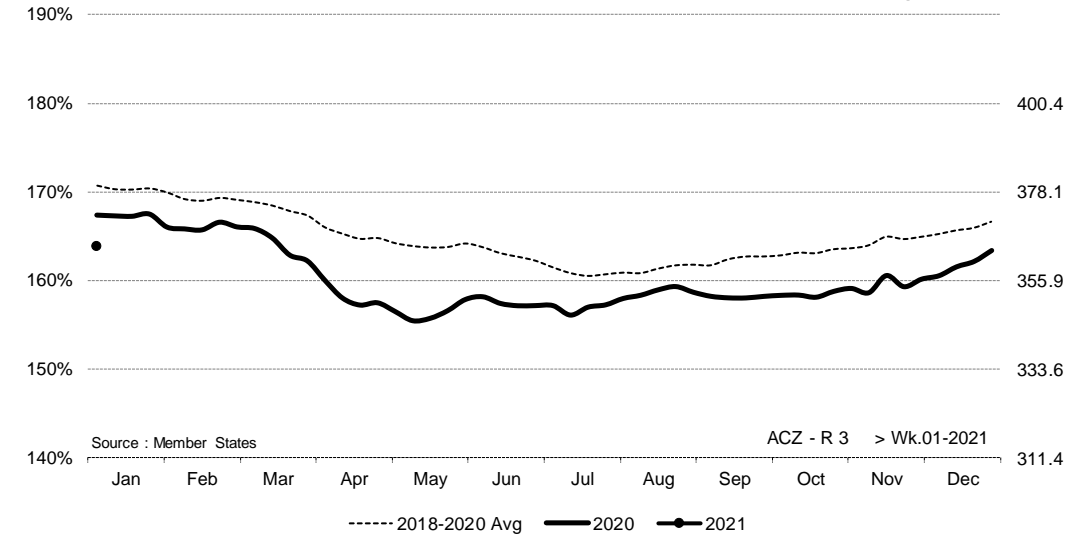


# EU EVOLUTION A/C/Z.R3

ACZ - R 3 > Wk.01-2021

% of Reference Price

€/100 kg cwe



Price in week 01 : **364.44**

Average price in December 2020 : **360.81**

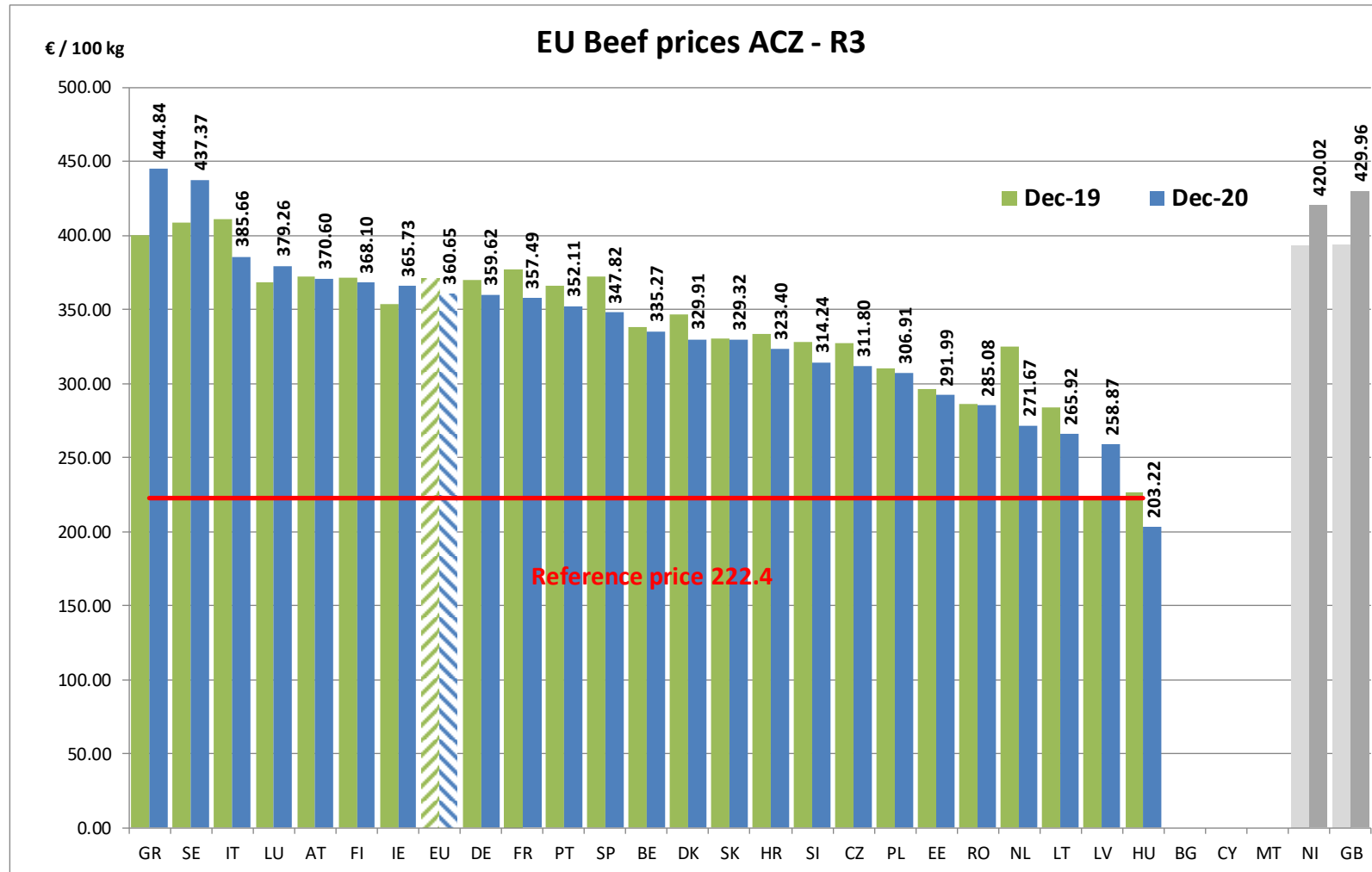
% change y/y : **- 2.1%**

% change y/y : **- 2.7%**

% Ref. Price in wk 1 : **163.9%**

# PRICES CARCASSES

## EU EVOLUTION A/C/Z.R3

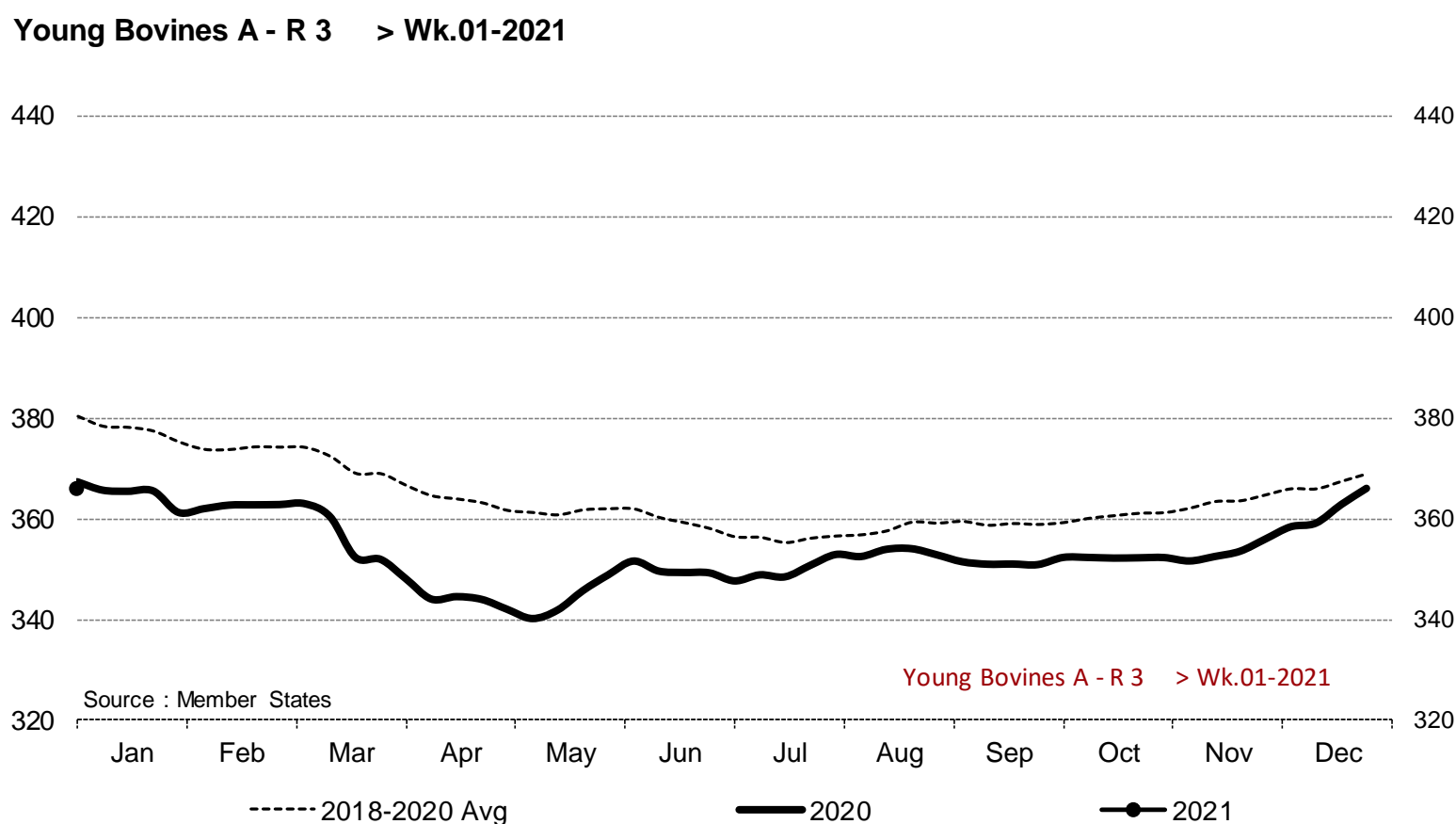


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# PRICES CARCASSES

# EU EVOLUTION YOUNG BULL – A.R3

Young Bovines A - R 3 > Wk.01-2021



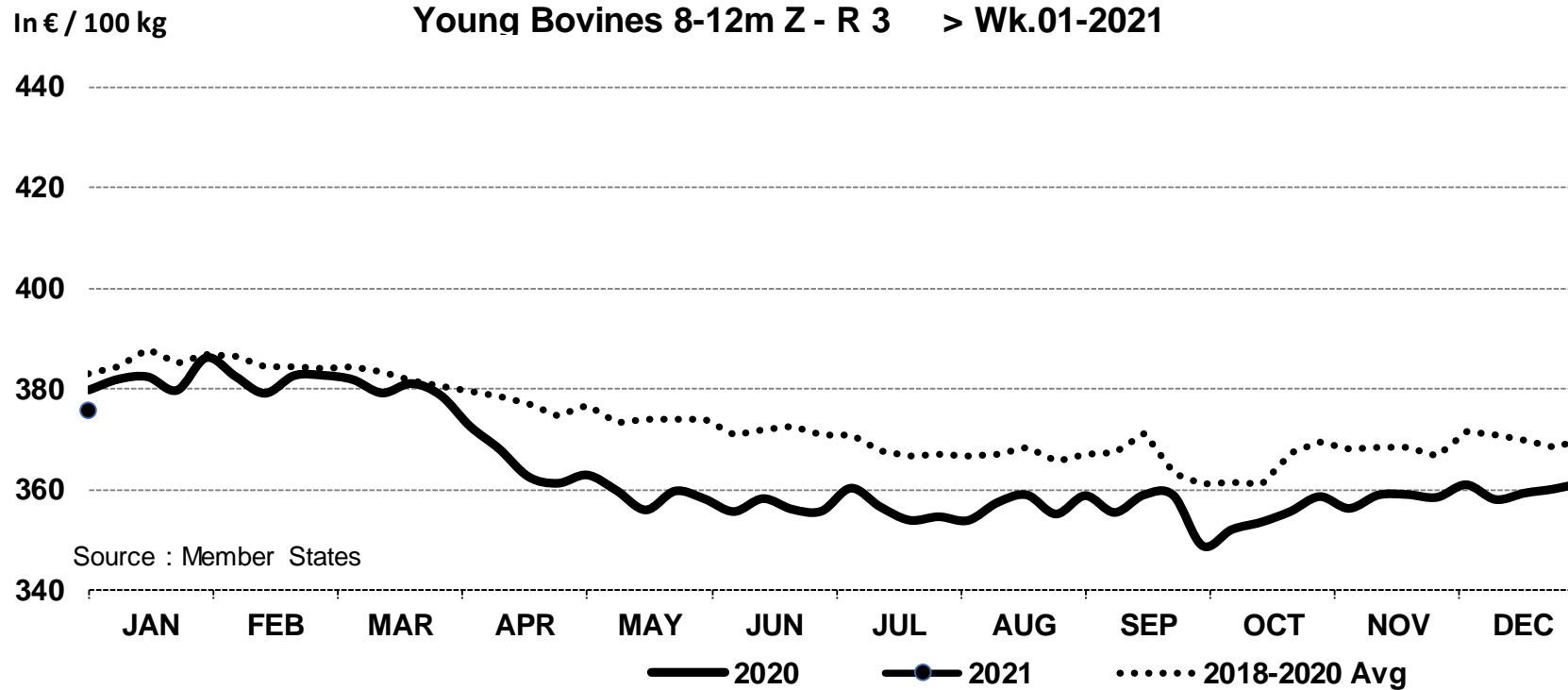
Price in week 01 : **365.83**  
% change y/y : **- 0.4%**

Average price in December 2020 : **362.32**  
% change y/y : **- 0.6%**



# PRICES CARCASSES

## E.U. EVOLUTION YOUNG BOVINE 8-12M- Z.R3



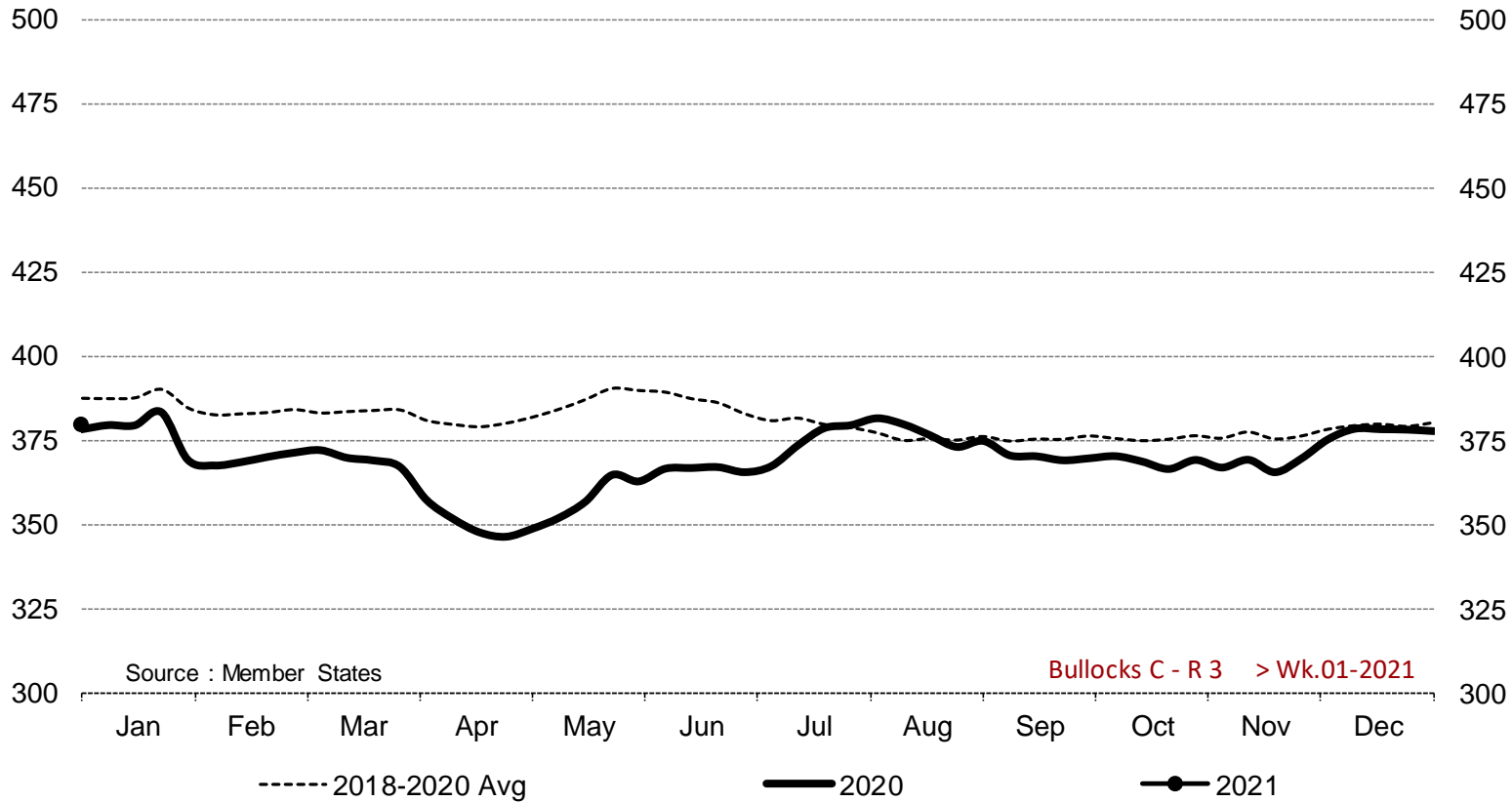
Price in week 01 : **375.45**      10/12/2020  
 % change y/y : **- 1.1%**

Average price in December 2020 : **361.18**  
 % change y/y : **- 4.7%**

# PRICES CARCASSES

## E.U. EVOLUTION STEER – C.R3

Bullocks C - R 3 > Wk.01-2021



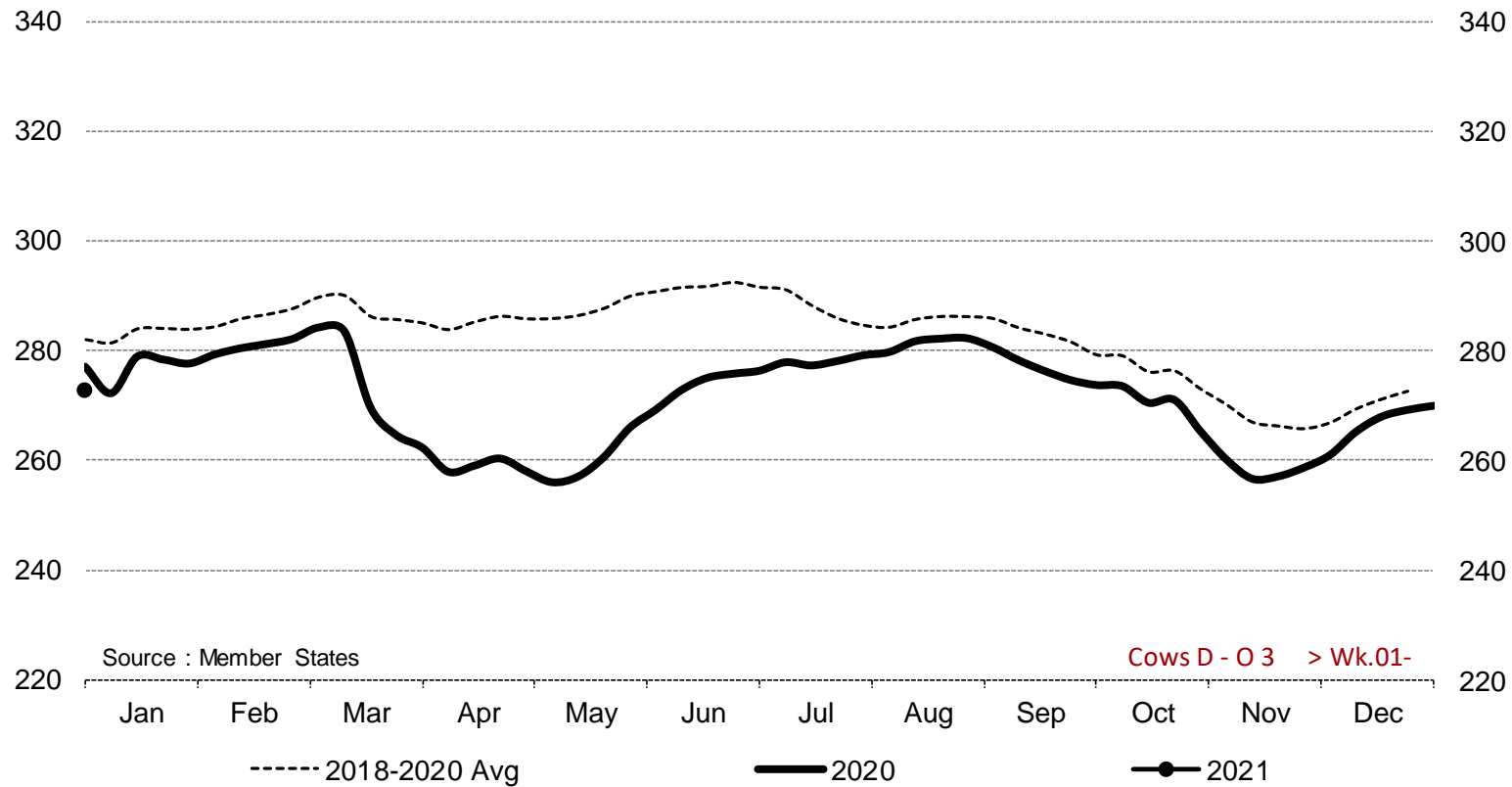
Price in week 01 : **379.33**  
% change y/y : **+ 0.3%**

Average price in December 2020 : **378.34**  
% change y/y : **+ 0.5%**

# PRICES CARCASSES

E.U. EVOLUTION  
COW – D.03

Cows D - O 3 > Wk.01-2021



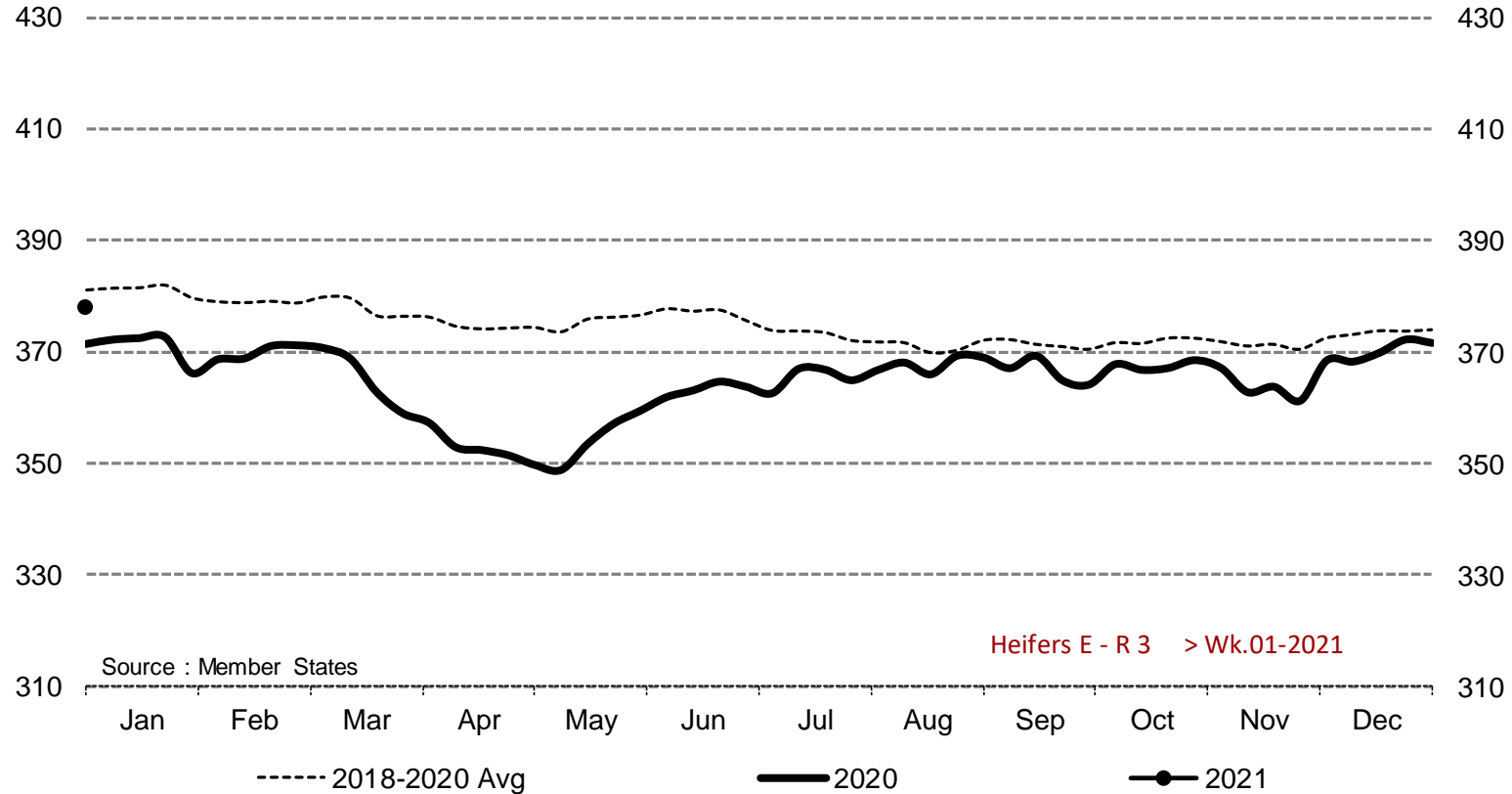
Price in week 01 : **272.67**  
% change y/y : **- 1.6%**

Average price in December 2020 : **266.43**  
% change y/y : **- 2.9%**

# PRICES CARCASSES

## EU EVOLUTION HEIFER - E.R3

Heifers E - R 3 > Wk.01-2021

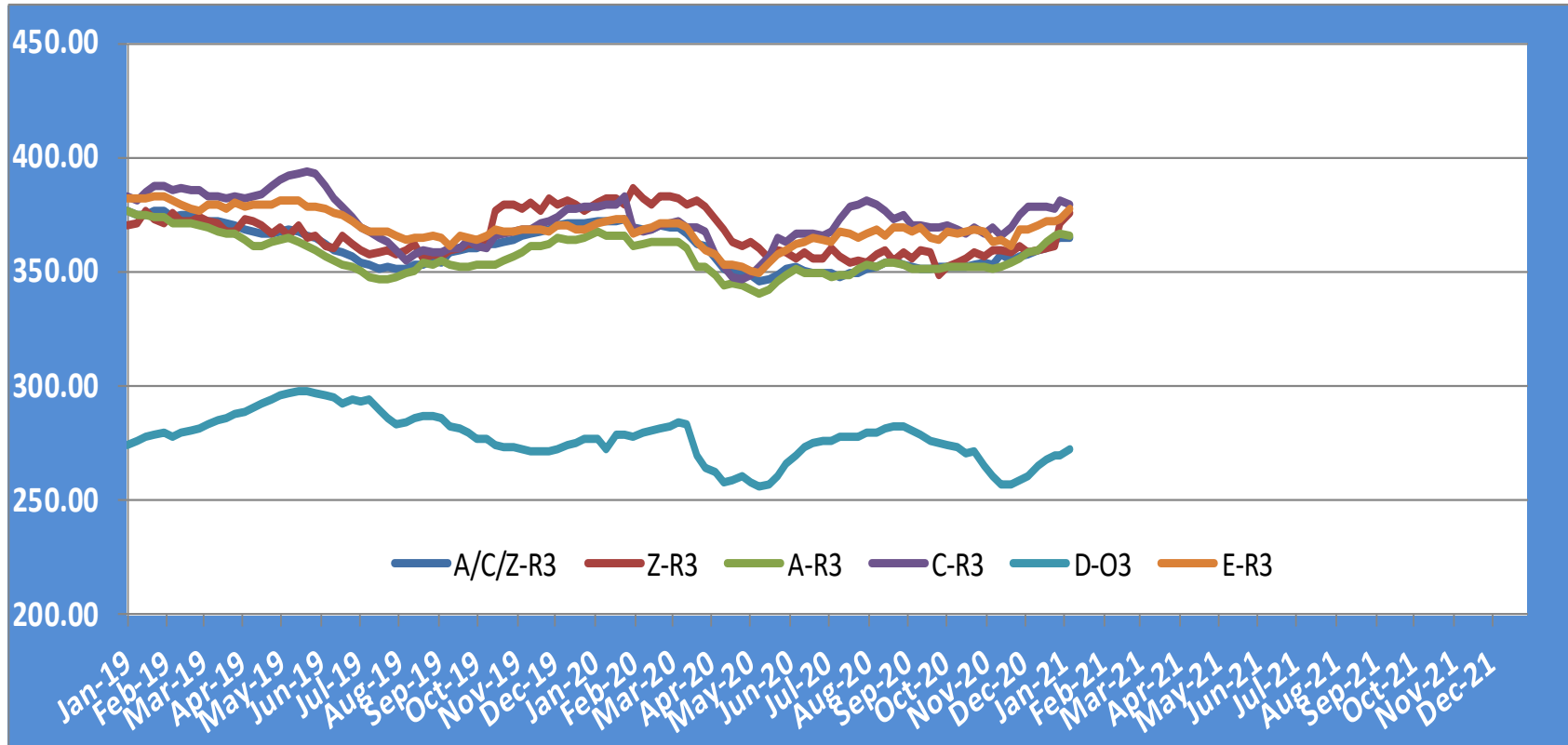


Price in week 01 : **377.82**  
% change y/y : **+ 1.7%**

Average price in December 2020 : **370.93**  
% change y/y : **+ 0.4%**

# PRICES CARCASSES

## EU EVOLUTION ALL CAT GLOBAL VIEW

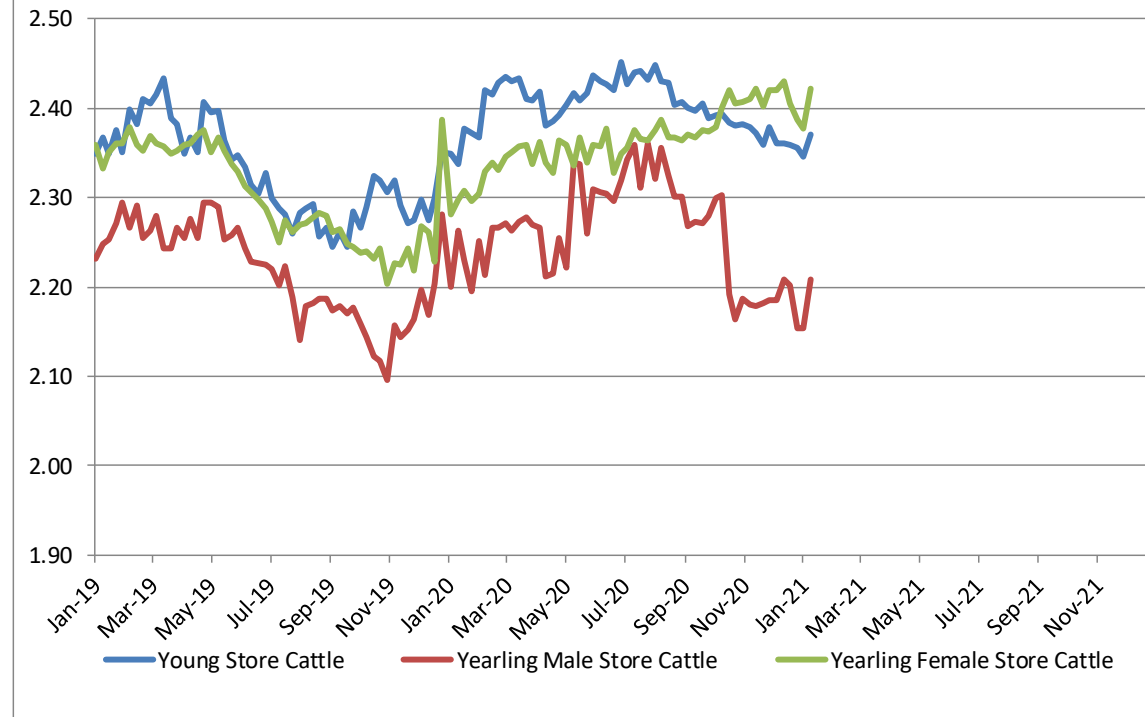


# PRICES LIVE BOVINES

## EU EVOLUTION STORE CATTLE

Store cattle (€/100 kg live weight)

### Young Store Cattle Prices



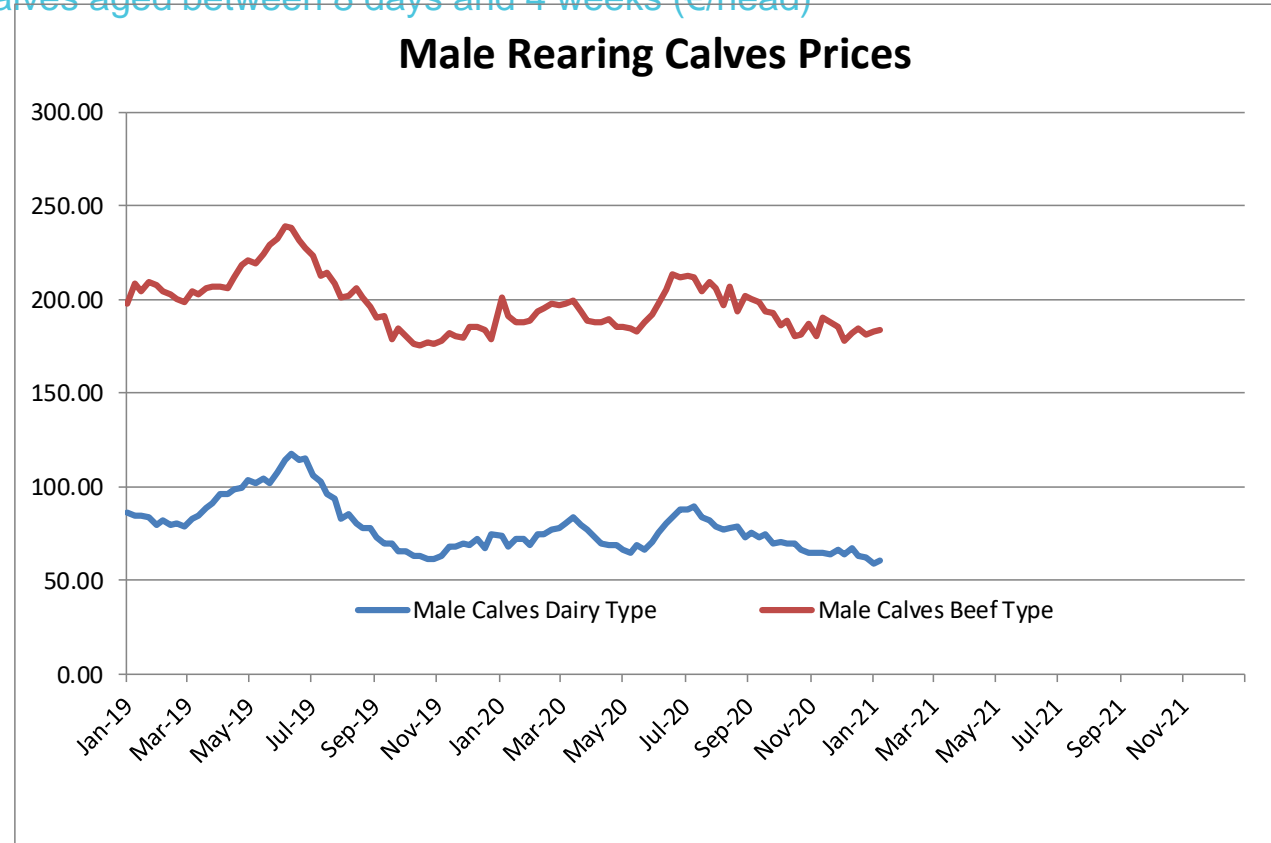
<b>Young Store Cattle Price in</b>	<b>Week 1</b>	<b>2.37</b>	<b>Yearling Male Store Cattle Price</b>	<b>2.21</b>
	Change y/y	+0.55%	Change y/y	+0.42%
<b>Yearling Female Store Cattle Price</b>		<b>2.42</b>		
	Change y/y	+6.04%		

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# PRICES LIVE BOVINES

## EU EVOLUTION Male Calves – 8D4W

Male calves aged between 8 days and 4 weeks (€/head)

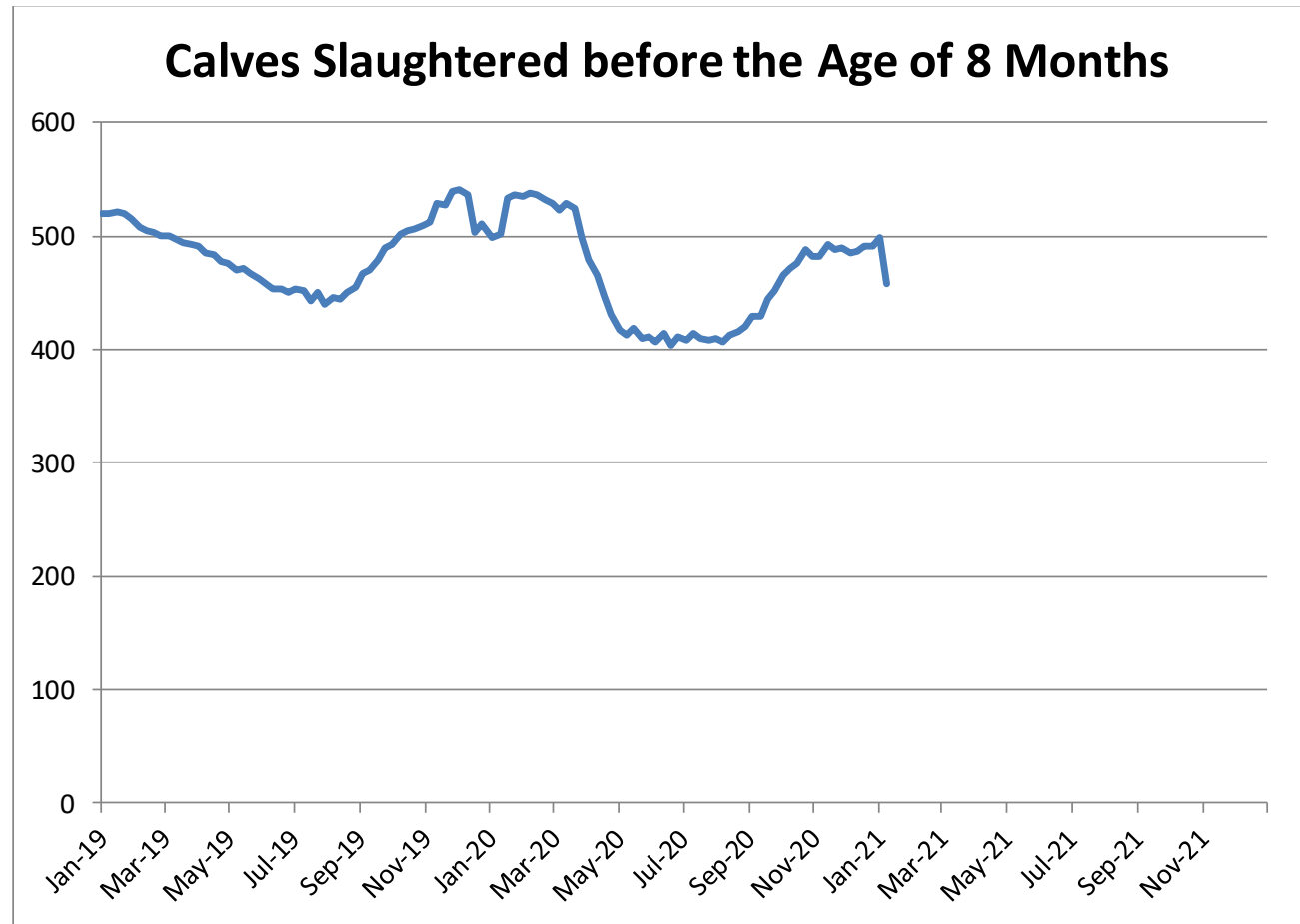


Male Rearing Calves Beef type		Male Rearing Calves Dairy type	
Price in Week 1	183.39	Price in Week 1	60.74
Change y/y	-10.61%	Change y/y	-21.66%

# PRICES LIVE BOVINES

## EU EVOLUTION Butcher Calves

Calves slaughtered before the age of less than 8 months  
(€/100 kg cw)

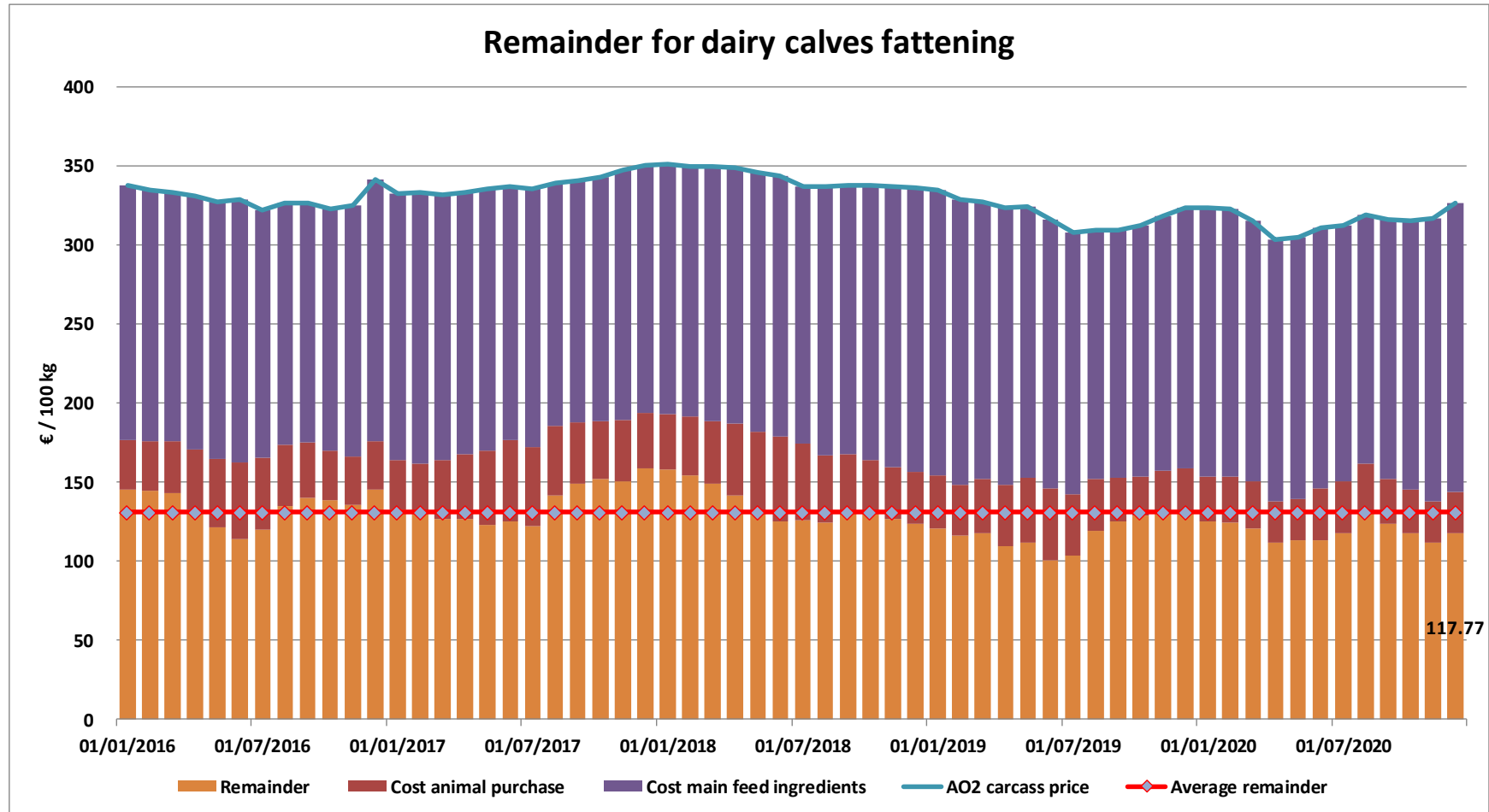


**Price in Week 1** 457.96 € / 100 kg of carcasse weight  
Change y/y -8.32%

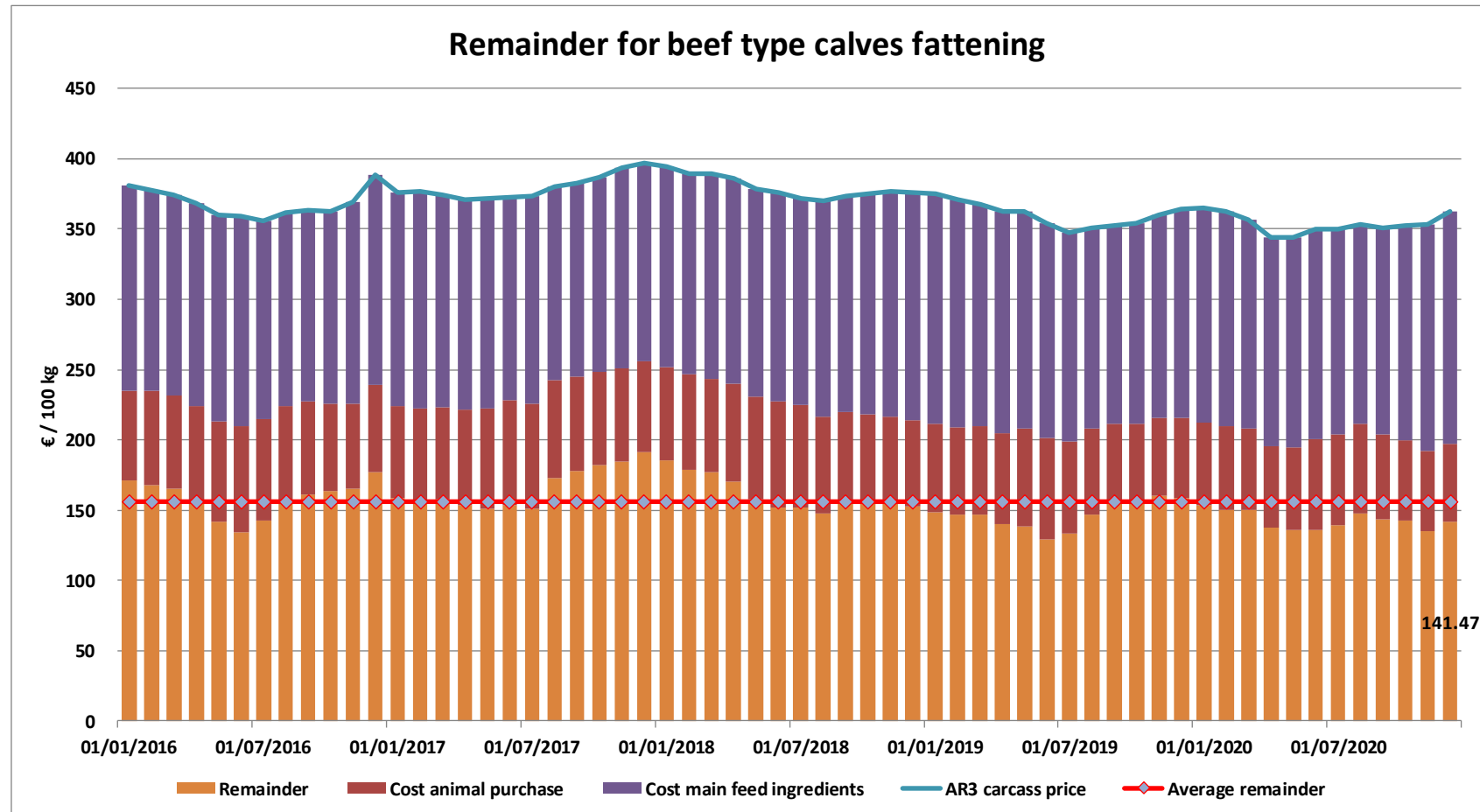
21 January 2021



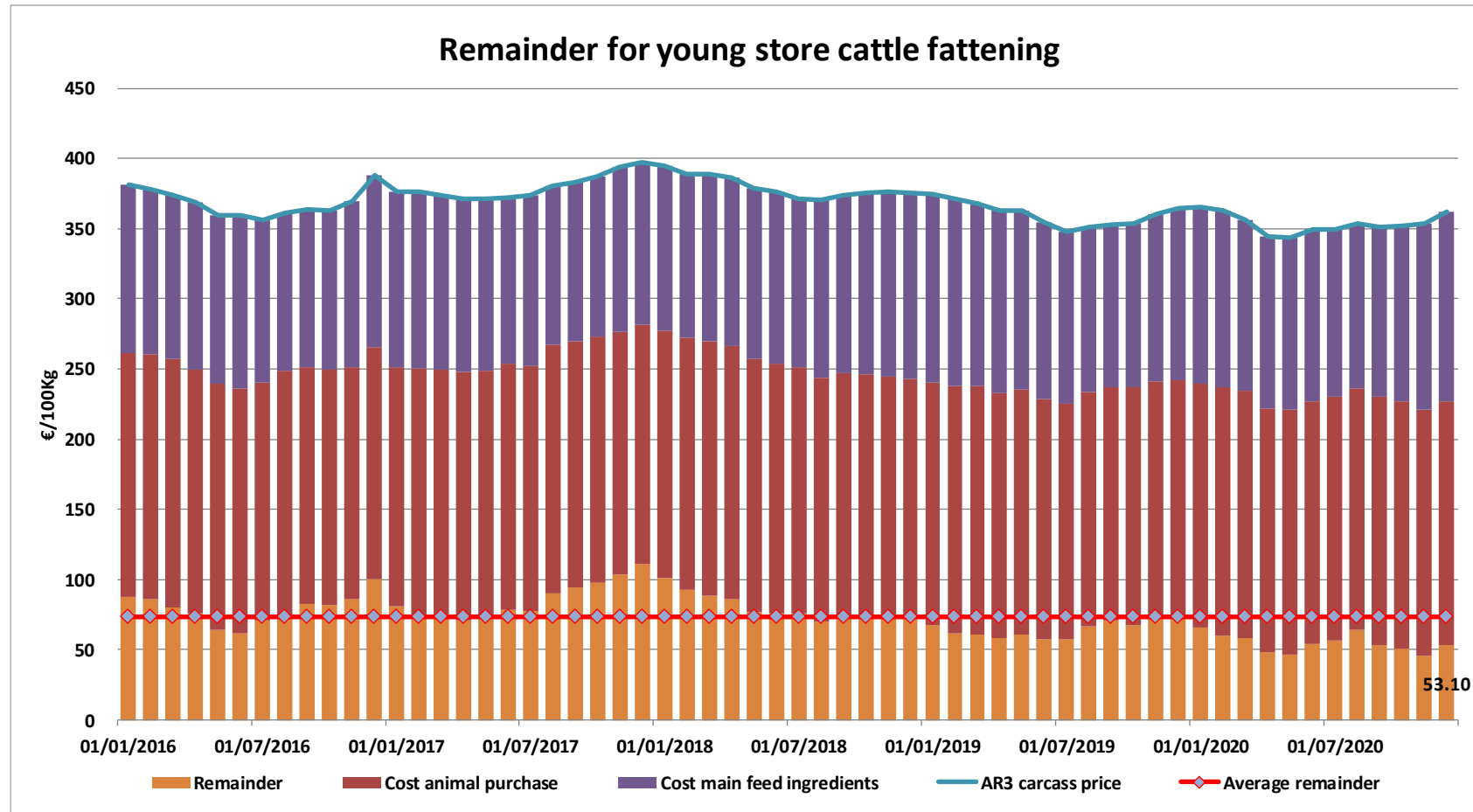
# REMAINDERS



# REMAINDERS



# REMAINDERS



# TRADE

# EU EXPORTS

## Beef & Live Animals

### EU Exports of Beef and Live Animals (1): Trade figures (COMEXT – tonnes cwe)

Destinations	2016		2017		2018		2019		Jan-Nov 20		Compared to Jan-Nov 19
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Hong Kong	47 532	7.1%	76 085	10.5%	55 538	7.9%	46 748	6.7%	53 248	8.2%	+ 19.3%
Israel	41 534	6.2%	44 196	6.1%	47 774	6.8%	49 629	7.1%	51 017	7.9%	+ 12.5%
Ghana	37 490	5.6%	37 744	5.2%	36 766	5.2%	39 196	5.6%	43 527	6.7%	+ 22.6%
Philippines	24 116	3.6%	37 103	5.1%	28 766	4.1%	34 158	4.9%	36 266	5.6%	+ 16.7%
Algeria	25 003	3.7%	26 305	3.6%	35 410	5.0%	57 152	8.2%	35 978	5.6%	- 32.0%
Bosnia-Herz.	38 875	5.8%	34 710	4.8%	38 762	5.5%	41 118	5.9%	32 422	5.0%	- 14.7%
Lebanon	47 010	7.0%	38 323	5.3%	42 542	6.1%	36 393	5.2%	30 266	4.7%	- 10.8%
Ivory Coast	35 371	5.3%	36 038	5.0%	36 063	5.1%	33 396	4.8%	29 983	4.6%	- 2.7%
Switzerland	24 872	3.7%	26 707	3.7%	23 762	3.4%	25 188	3.6%	28 016	4.3%	+ 18.9%
Libya	29 723	4.4%	27 848	3.8%	27 878	4.0%	24 541	3.5%	21 247	3.3%	+ 2.9%
Turkey	71 030	10.6%	96 414	13.3%	96 052	13.7%	34 555	4.9%	20 416	3.2%	- 36.1%
Canada	862	0.1%	2 424	0.3%	2 225	0.3%	6 806	1.0%	18 818	2.9%	+++
China	10 253	1.5%	5 738	0.8%	6 713	1.0%	22 317	3.2%	15 146	2.3%	- 21.7%
Ukraine	7 875	1.2%	7 331	1.0%	10 466	1.5%	13 835	2.0%	14 616	2.3%	+ 18.6%
Norway	18 312	2.7%	12 849	1.8%	7 925	1.1%	7 667	1.1%	12 291	1.9%	+ 66.5%
USA	3 137	0.5%	3 756	0.5%	5 458	0.8%	7 867	1.1%	11 570	1.8%	+ 61.7%
<i>Other Destinations</i>	<i>210 034</i>	<i>31.2%</i>	<i>213 951</i>	<i>29.4%</i>	<i>199 783</i>	<i>28.5%</i>	<i>219 680</i>	<i>31.4%</i>	<i>191 619</i>	<i>29.6%</i>	
<b>Total (without UK)</b>	<b>673 028</b>		<b>727 522</b>		<b>701 882</b>		<b>700 246</b>		<b>646 446</b>		
% change			+ 8%		- 4%		- 0%		+ 0.8%		
<b>United Kingdom</b>	<b>477 394</b>		<b>493 227</b>		<b>486 480</b>		<b>440 357</b>		<b>378 136</b> up to Oct 20		<b>#N/A</b>

# TRADE

# EU EXPORTS

## Beef

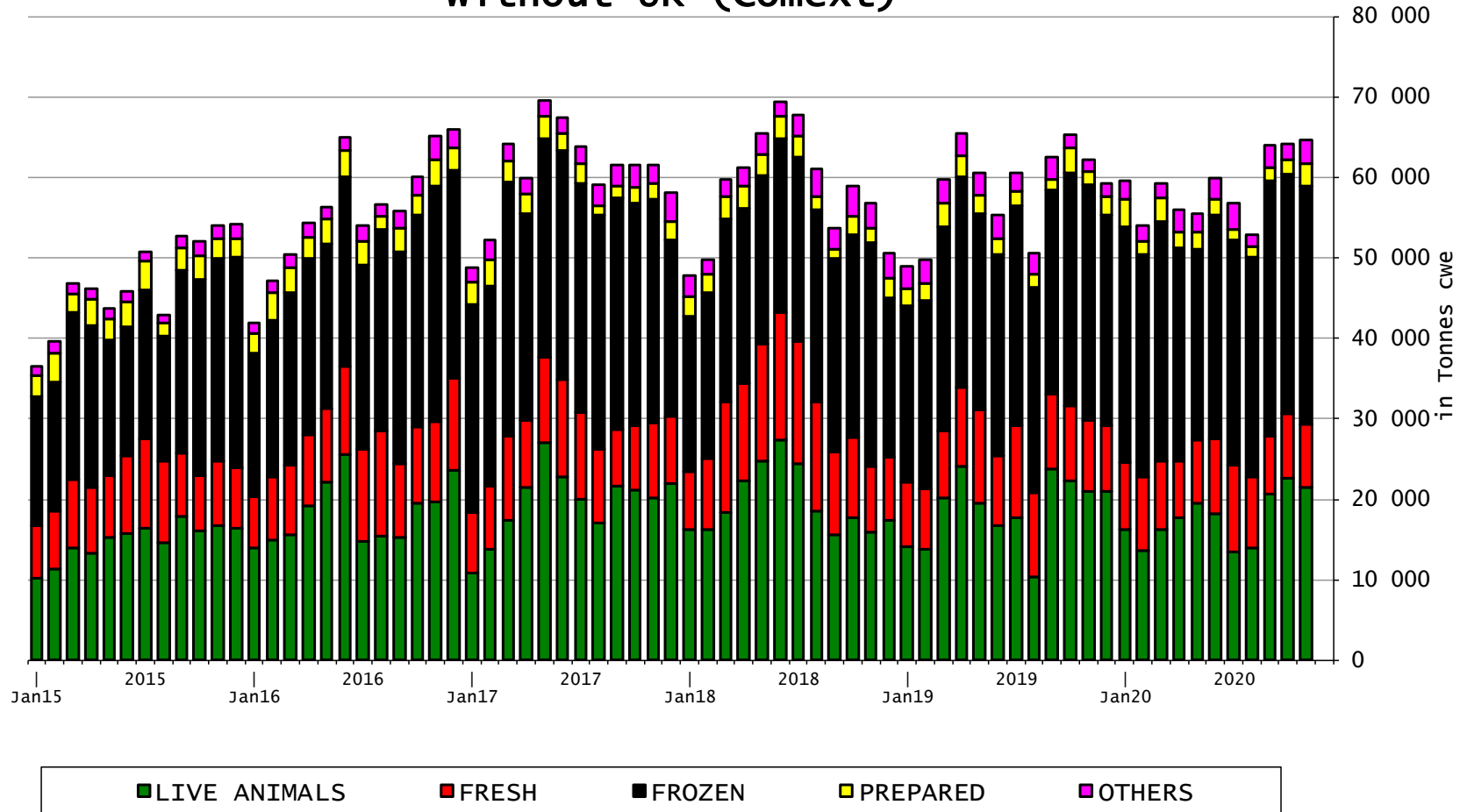
### EU Exports of Beef: Trade figures (COMEXT – tonnes cwe)

Destinations	2016		2017		2018		2019		Jan-Nov 20		Compared to Jan-Nov 19
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Hong Kong	47 532	10.5%	76 085	15.5%	55 538	11.9%	46 748	9.8%	53 248	11.8%	+ 19.3%
Ghana	37 490	8.3%	37 744	7.7%	36 766	7.9%	39 196	8.2%	43 527	9.6%	+ 22.6%
Philippines	24 116	5.3%	37 103	7.5%	28 766	6.2%	34 158	7.2%	36 266	8.0%	+ 16.7%
Bosnia-Herz.	36 790	8.1%	32 180	6.5%	36 151	7.7%	38 805	8.2%	30 304	6.7%	- 15.5%
Ivory Coast	35 371	7.8%	36 028	7.3%	36 063	7.7%	33 396	7.0%	29 983	6.6%	- 2.7%
Switzerland	23 704	5.2%	25 569	5.2%	22 712	4.9%	24 110	5.1%	27 001	6.0%	+ 19.7%
Israel	15 055	3.3%	18 749	3.8%	22 163	4.7%	23 026	4.8%	19 372	4.3%	- 6.5%
Canada	862	0.2%	2 424	0.5%	2 225	0.5%	6 806	1.4%	18 818	4.2%	+++
China	10 253	2.3%	5 738	1.2%	6 713	1.4%	22 317	4.7%	15 146	3.3%	- 21.7%
Ukraine	7 094	1.6%	6 926	1.4%	9 887	2.1%	12 893	2.7%	13 647	3.0%	+ 17.8%
Norway	18 307	4.0%	12 848	2.6%	7 922	1.7%	7 667	1.6%	12 291	2.7%	+ 66.5%
USA	3 137	0.7%	3 756	0.8%	5 458	1.2%	7 867	1.7%	11 570	2.6%	+ 61.7%
Japan	3 254	0.7%	4 281	0.9%	3 453	0.7%	8 007	1.7%	11 078	2.4%	+ 59.8%
North Macedonia	11 413	2.5%	11 285	2.3%	10 002	2.1%	11 395	2.4%	9 560	2.1%	- 8.3%
Angola	13 326	2.9%	10 982	2.2%	11 469	2.5%	8 410	1.8%	8 579	1.9%	+ 12.4%
Chile	2 228	0.5%	8 961	1.8%	16 410	3.5%	12 461	2.6%	8 092	1.8%	- 33.3%
<i>Other Destinations</i>	<i>163 287</i>	<i>36.0%</i>	<i>161 719</i>	<i>32.8%</i>	<i>155 126</i>	<i>33.2%</i>	<i>138 059</i>	<i>29.0%</i>	<i>104 141</i>	<i>23.0%</i>	
<b>Total (without UK)</b>	<b>453 217</b>		<b>492 379</b>		<b>466 824</b>		<b>475 319</b>		<b>452 623</b>		
% change			+ 9%		- 5%		+ 2%		+ 3.5%		
United Kingdom	468 017	50.8%	482 057	49.5%	475 987	50.5%	429 662	47.5%	366 544 up to Oct 20		#N/A

# TRADE

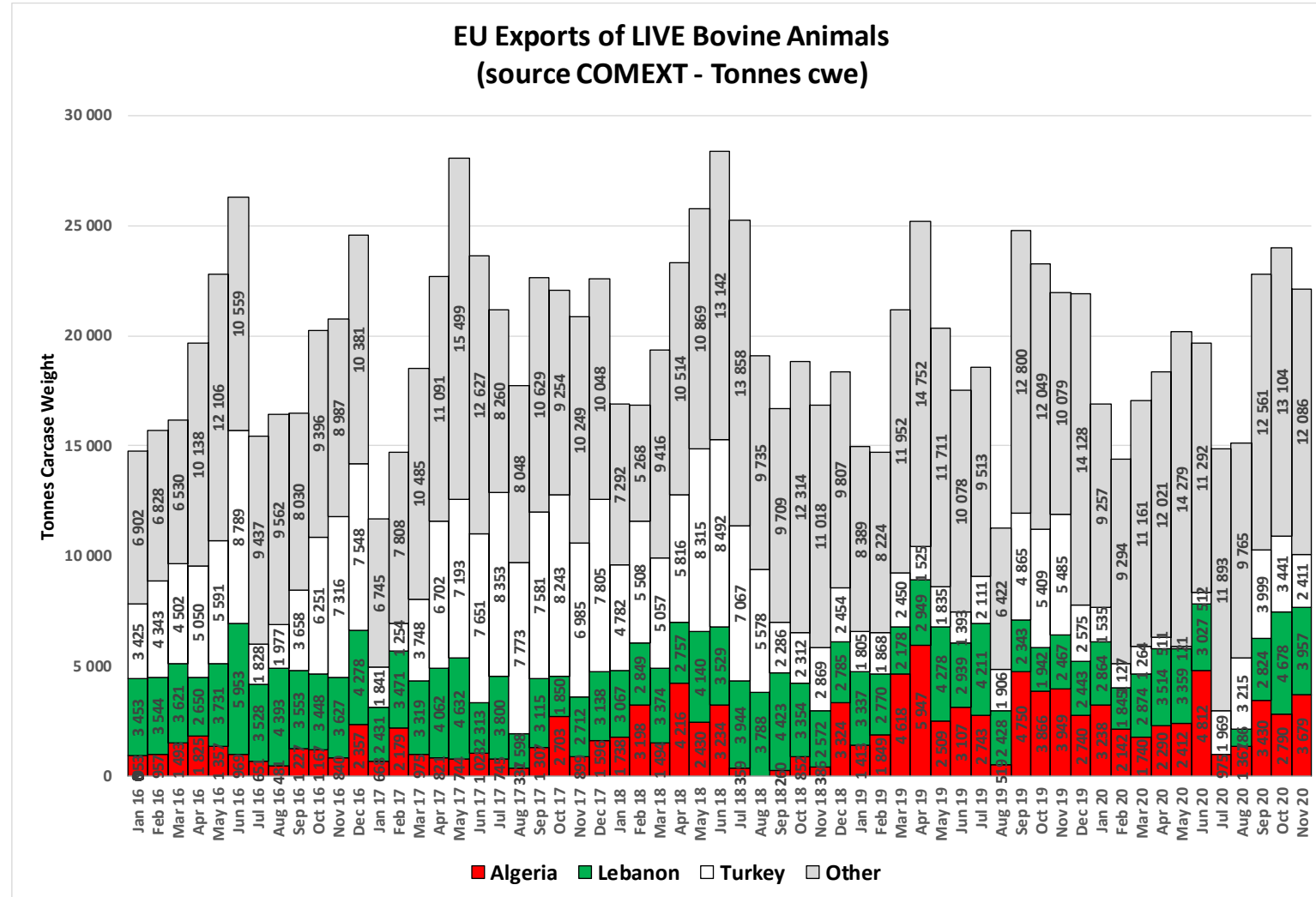
## EU EXPORTS Beef Products

### EU Exports of BEEF products without UK (Comext)



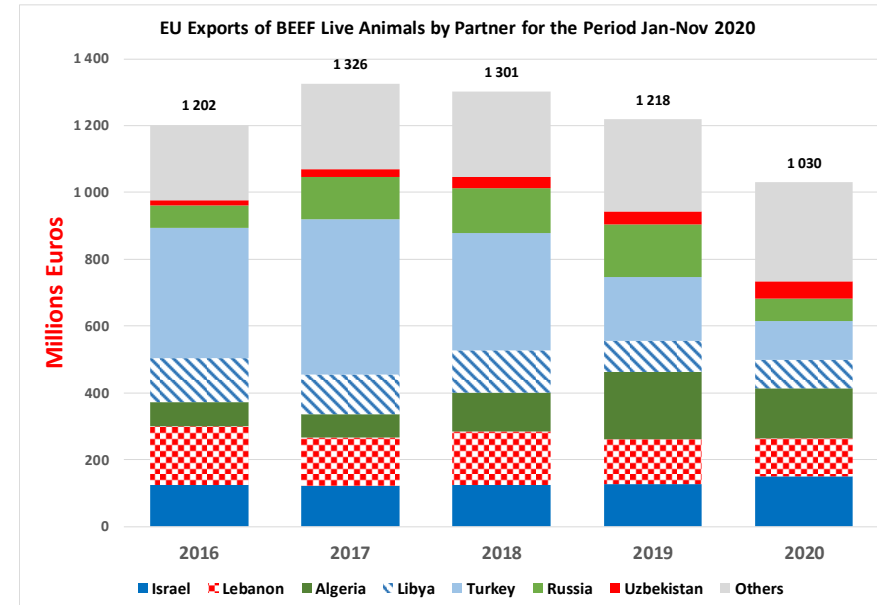
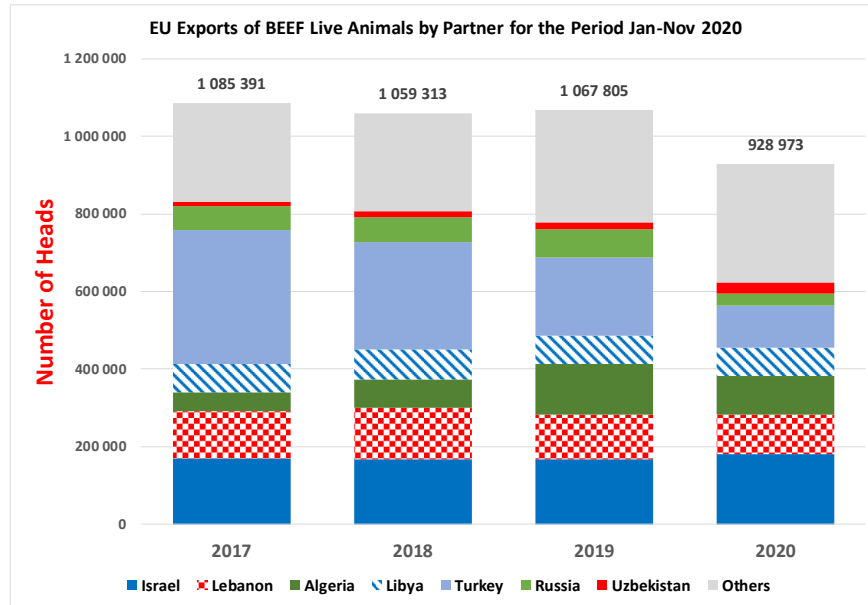
# TRADE

# EU EXPORTS Live Animals



# TRADE

# EU EXPORTS Live Animals





# TRADE

## EU IMPORTS Beef & Live Animals

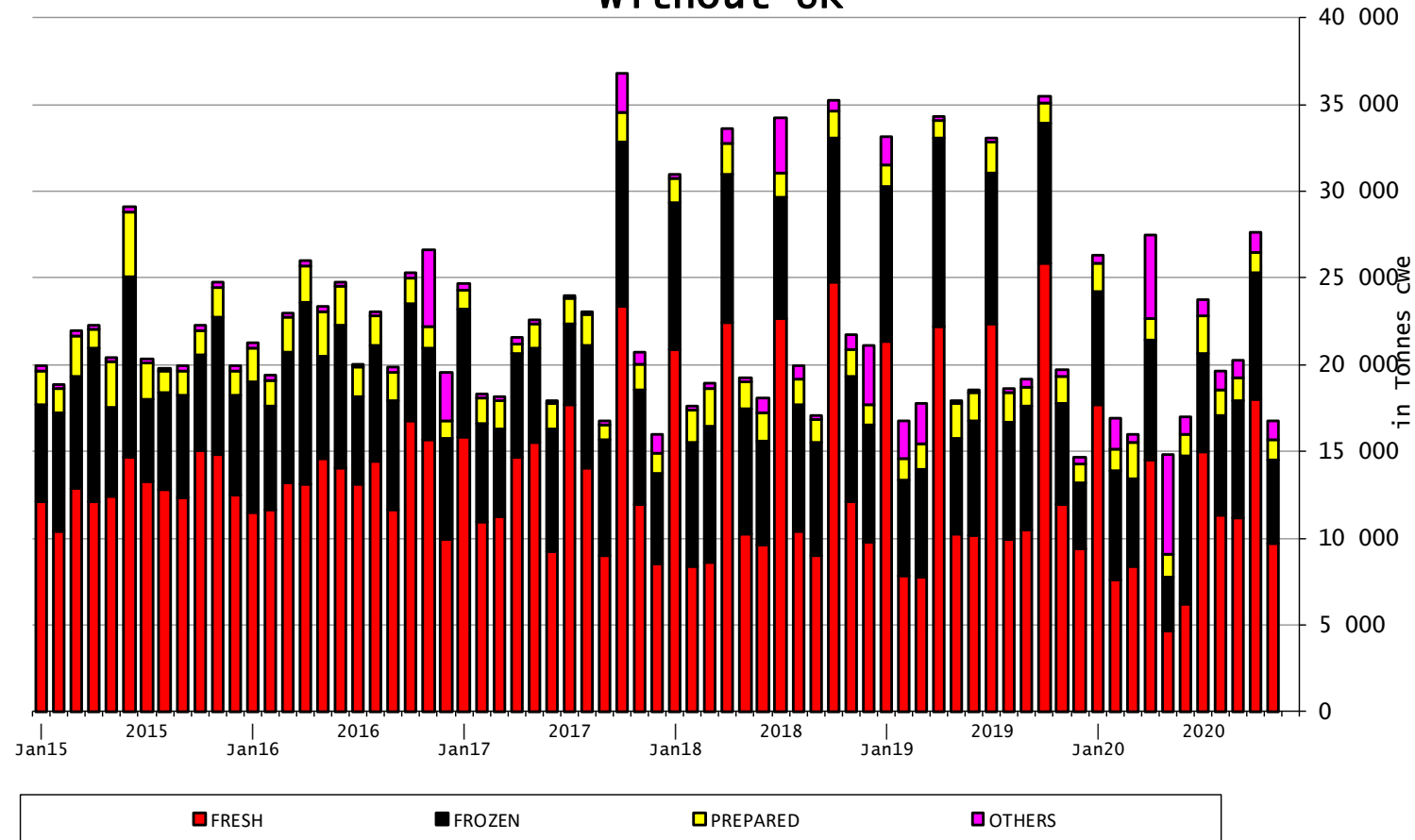
### EU Imports of Beef and Live Animals (1): Trade Figures (COMEXT – tonnes cwe)

Origins	2016		2017		2018		2019		Jan-Nov 20		Compared to Jan-Nov 19
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Brazil	100 982	37.1%	87 156	33.5%	103 979	36.1%	99 568	35.7%	77 847	34.4%	- 17.0%
Argentina	43 111	15.8%	49 260	18.9%	69 011	24.0%	70 617	25.3%	69 424	30.7%	+ 5.3%
Uruguay	52 896	19.4%	55 212	21.2%	48 712	16.9%	40 483	14.5%	33 417	14.8%	- 15.2%
USA	20 290	7.5%	21 624	8.3%	19 268	6.7%	16 852	6.0%	15 540	6.9%	- 6.3%
Australia	21 909	8.1%	18 193	7.0%	17 368	6.0%	16 516	5.9%	10 759	4.8%	- 33.8%
New Zealand	8 274	3.0%	6 806	2.6%	7 164	2.5%	6 726	2.4%	5 624	2.5%	- 11.6%
Paraguay	5 309	2.0%	5 922	2.3%	5 520	1.9%	5 204	1.9%	3 970	1.8%	- 17.2%
Switzerland	5 496	2.0%	5 138	2.0%	5 437	1.9%	4 432	1.6%	3 874	1.7%	- 3.3%
Canada	392	0.1%	512	0.2%	1 343	0.5%	2 518	0.9%	1 382	0.6%	- 38.1%
Namibia	6 281	2.3%	5 043	1.9%	3 442	1.2%	7 706	2.8%	1 290	0.6%	- 82.0%
Serbia	557	0.2%	565	0.2%	1 134	0.4%	1 062	0.4%	883	0.4%	- 7.0%
Botswana	4 204	1.5%	2 686	1.0%	3 119	1.1%	4 950	1.8%	788	0.3%	- 83.5%
Japan	518	0.2%	646	0.2%	791	0.3%	998	0.4%	656	0.3%	- 24.9%
Norway	276	0.1%	388	0.1%	153	0.1%	128	0.0%	350	0.2%	+++
Chile	575	0.2%	319	0.1%	356	0.1%	392	0.1%	141	0.1%	- 62.7%
Ukraine	317	0.1%	374	0.1%	257	0.1%	410	0.1%	134	0.1%	- 65.6%
<i>Other Destinations</i>	705	0.3%	651	0.2%	735	0.3%	646	0.2%	408	0.2%	
<b>Total (without UK)</b>	<b>272 093</b>		<b>260 496</b>		<b>287 788</b>		<b>279 209</b>		<b>226 489</b>		
% change			- 4%		+ 10%		- 3%		- 14.4%		
United Kingdom	134 098		133 588		138 496		160 509		110 774 up to Oct 20		#N/A

# TRADE

## EU IMPORTS Beef Products

### EU Imports of BEEF products without UK



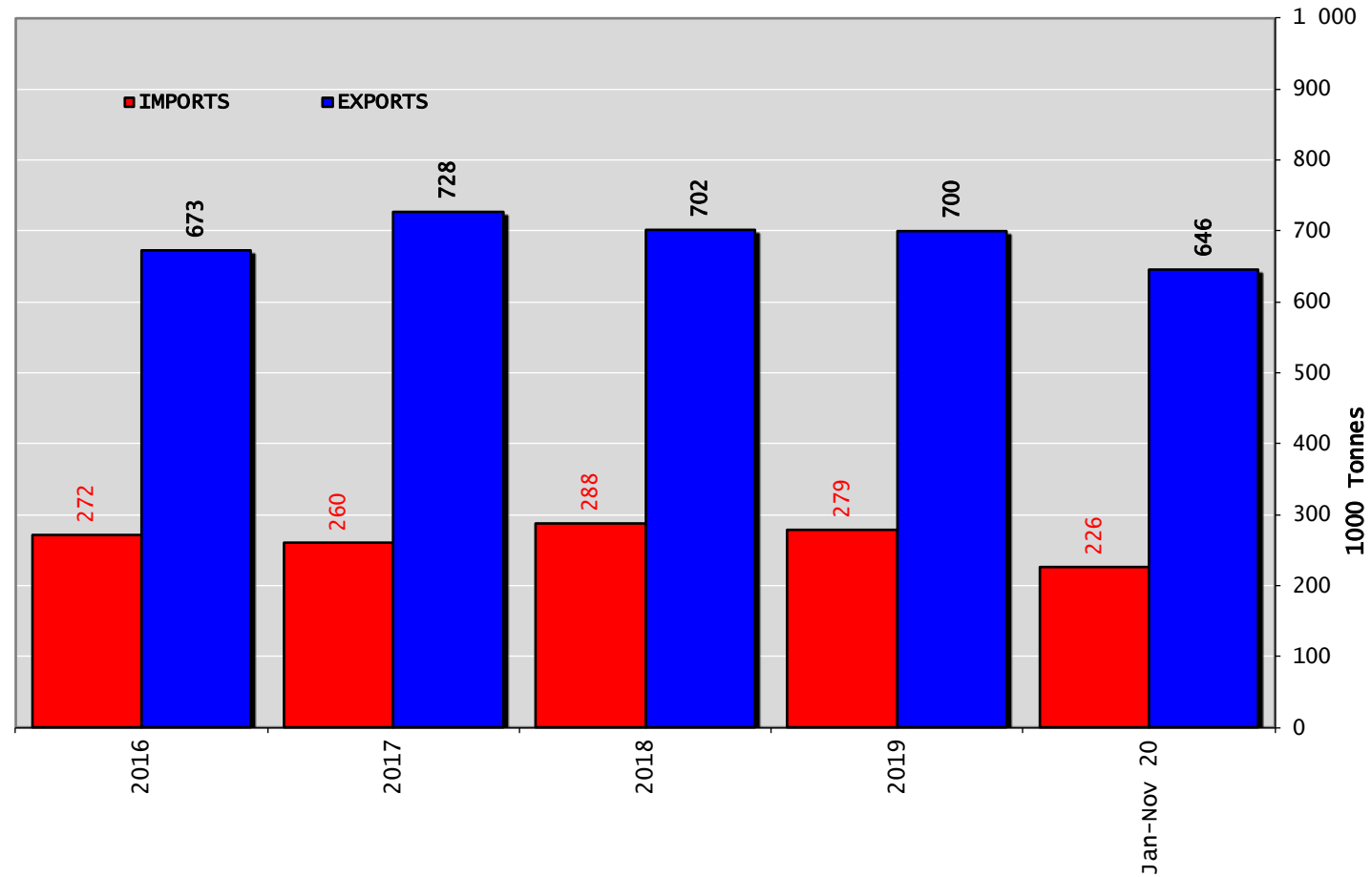
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# TRADE

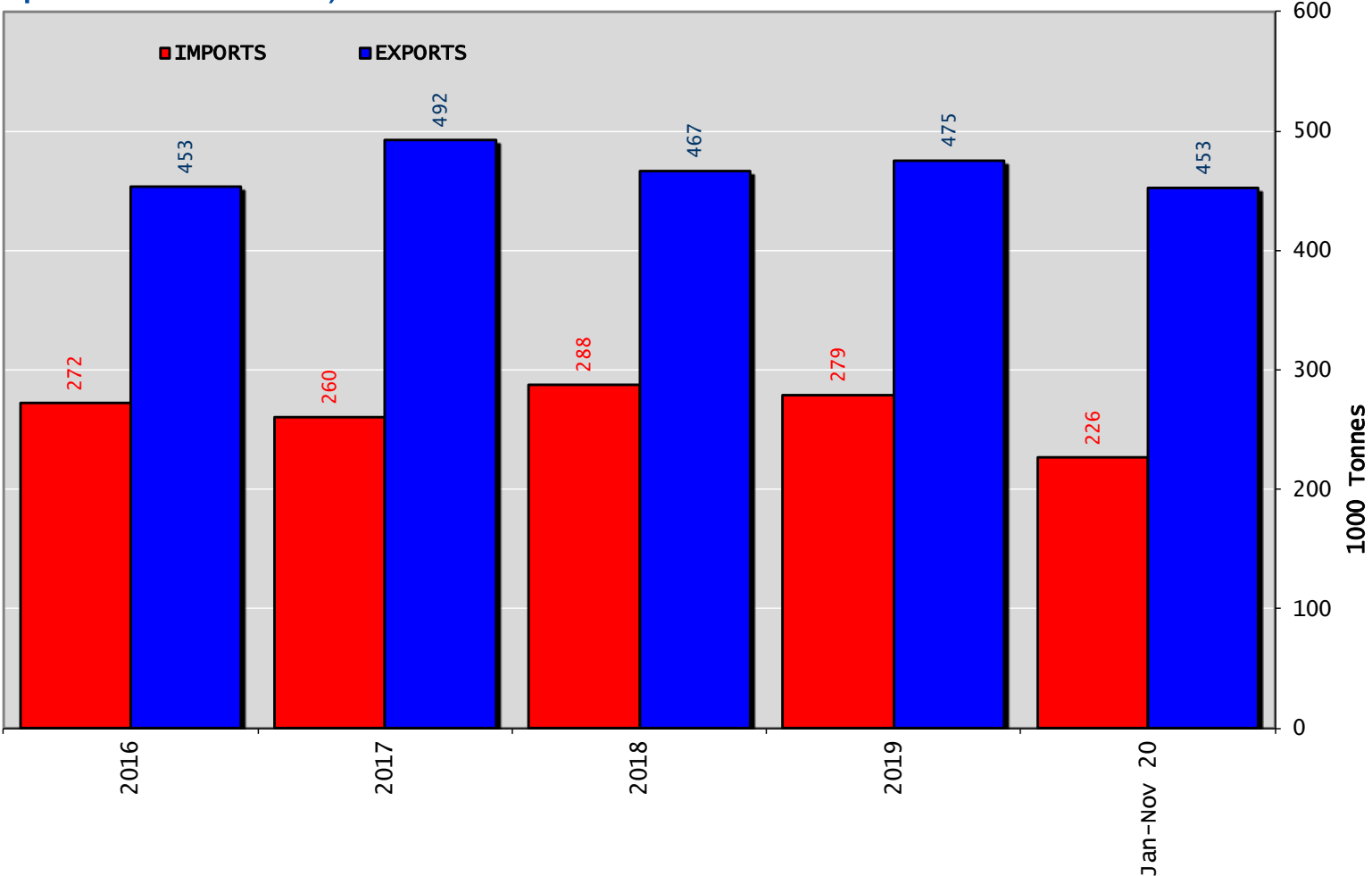
# EUTRADE BALANCE

## Beef & Live Animals

Trade Balance of Beef Products and Live Animals (without UK)



# Trade Balance of Beef Products (Except Live Animals) without UK

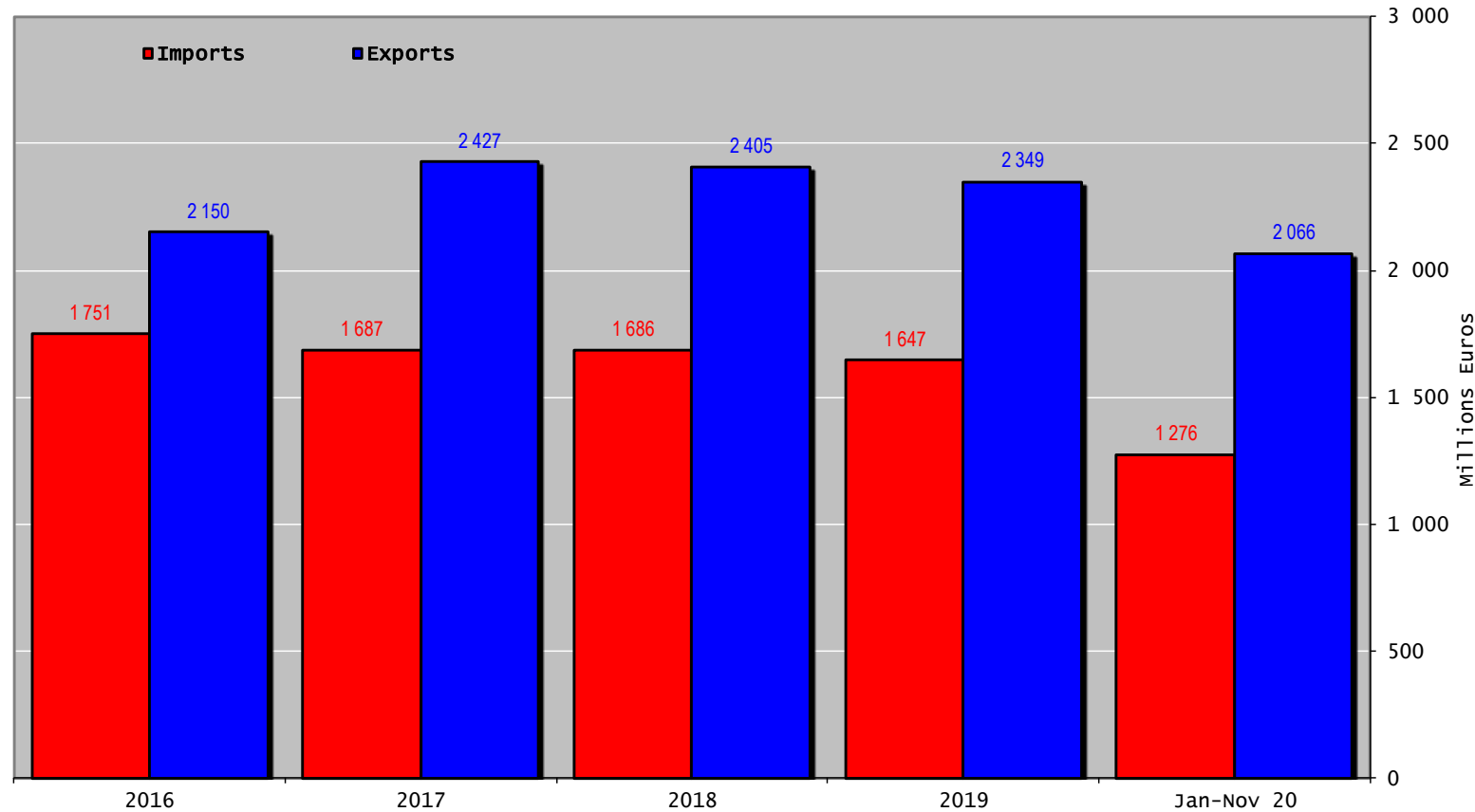


# TRADE

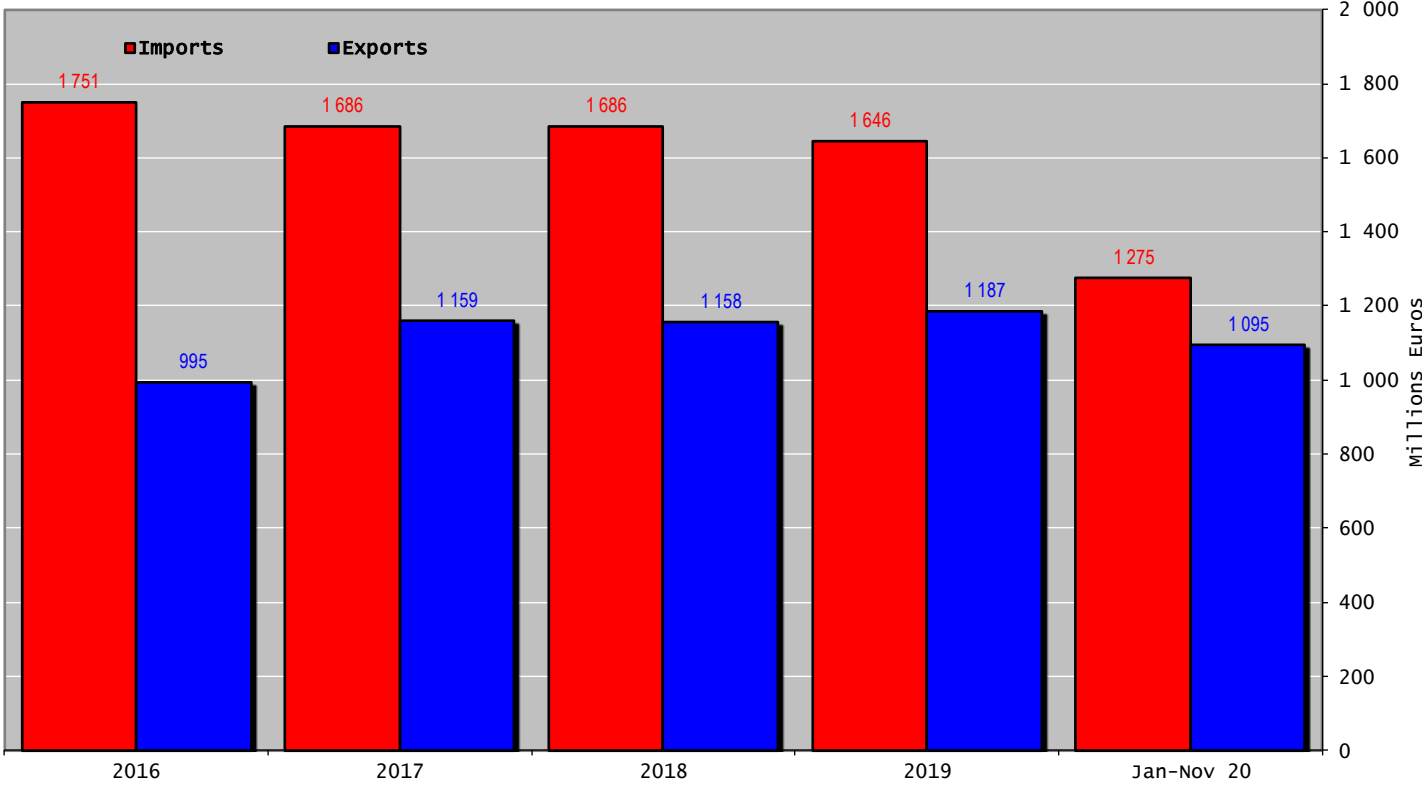
## EU TRADE BALANCE

### Beef & Live Animals

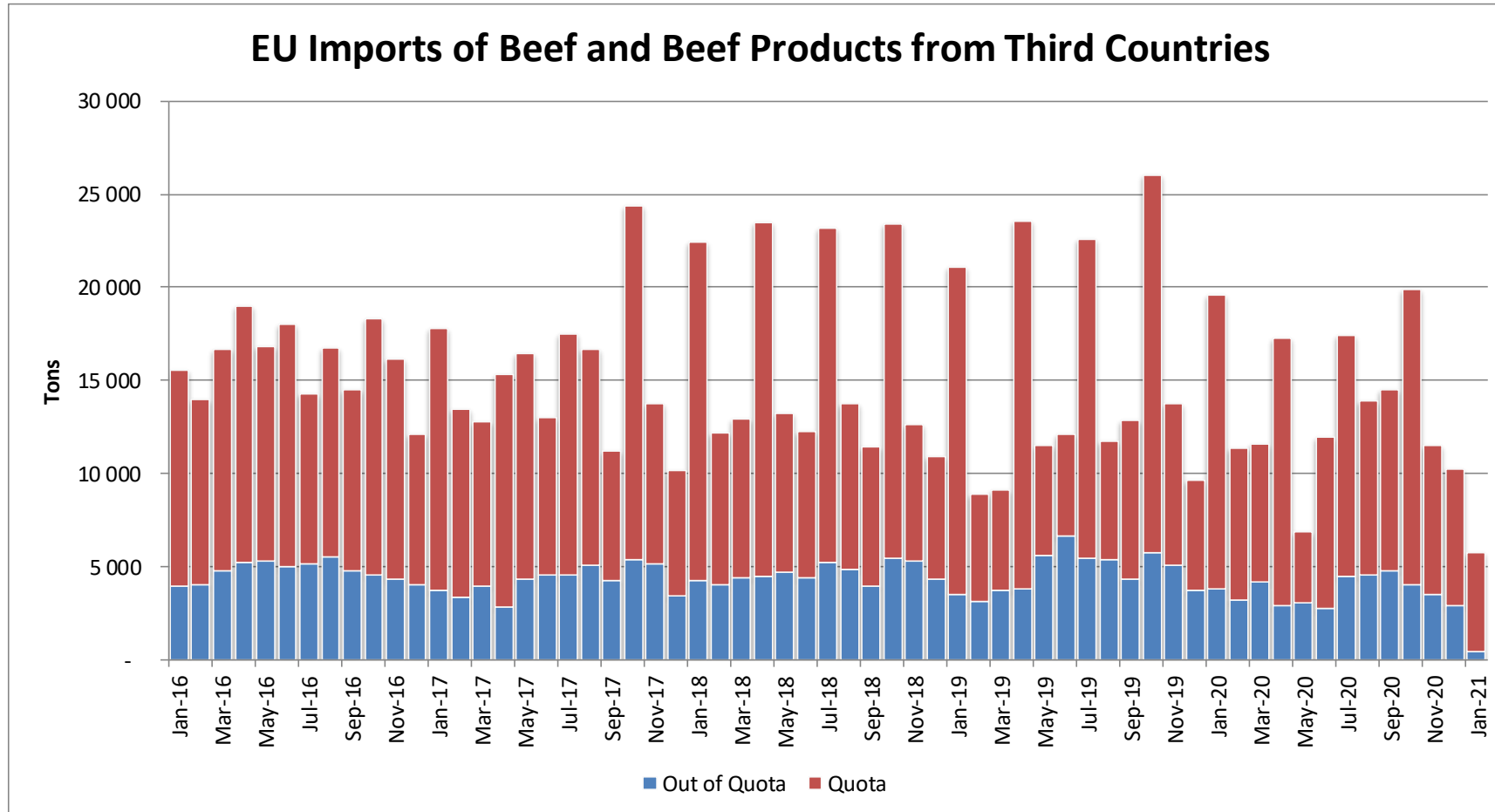
Trade Balance of Beef Products and Live Animals (without UK)



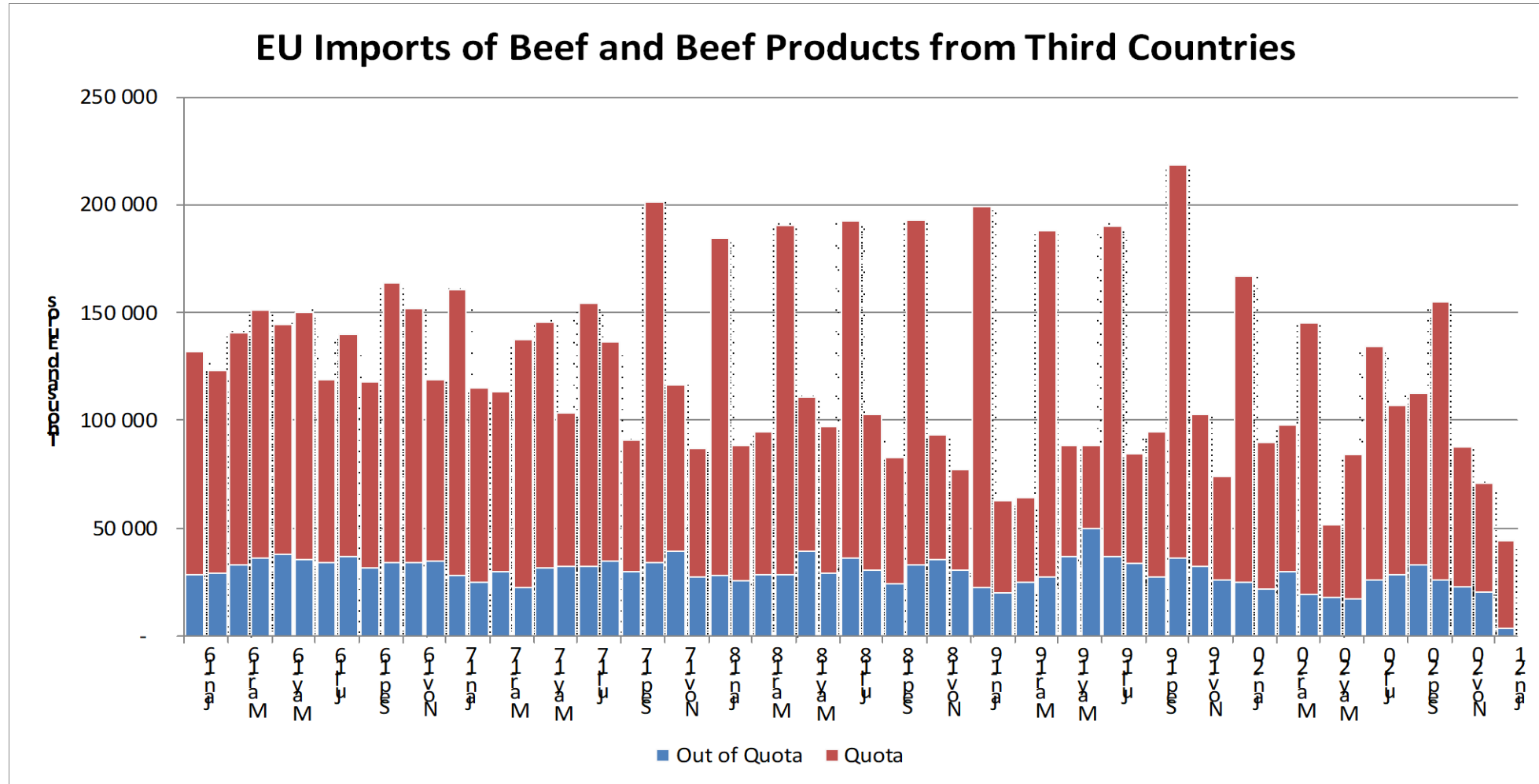
# Trade Balance of Beef Products (Except Live Animals) without UK



# Imports in and out of TRQs

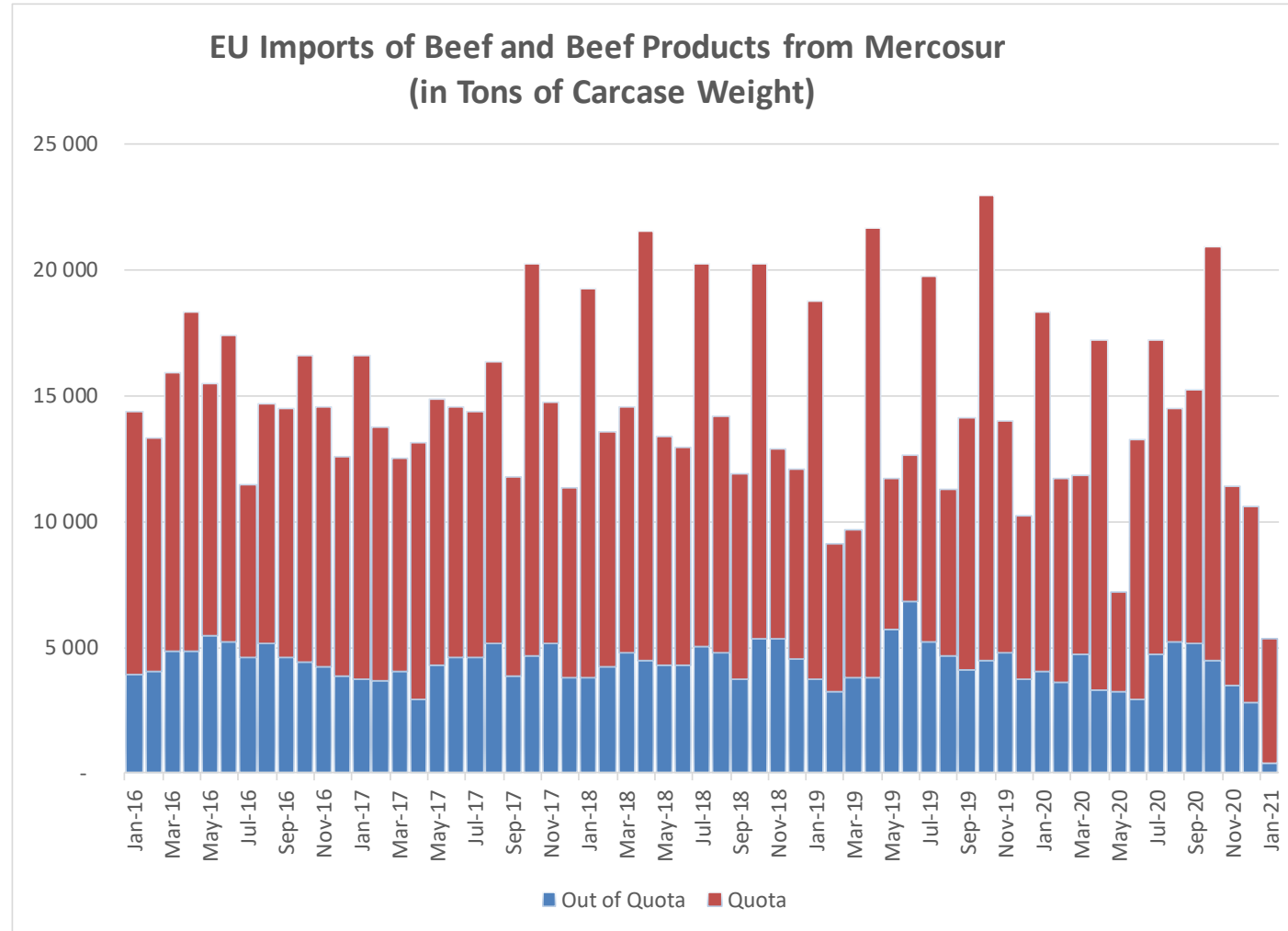


# Imports in and out of TRQs

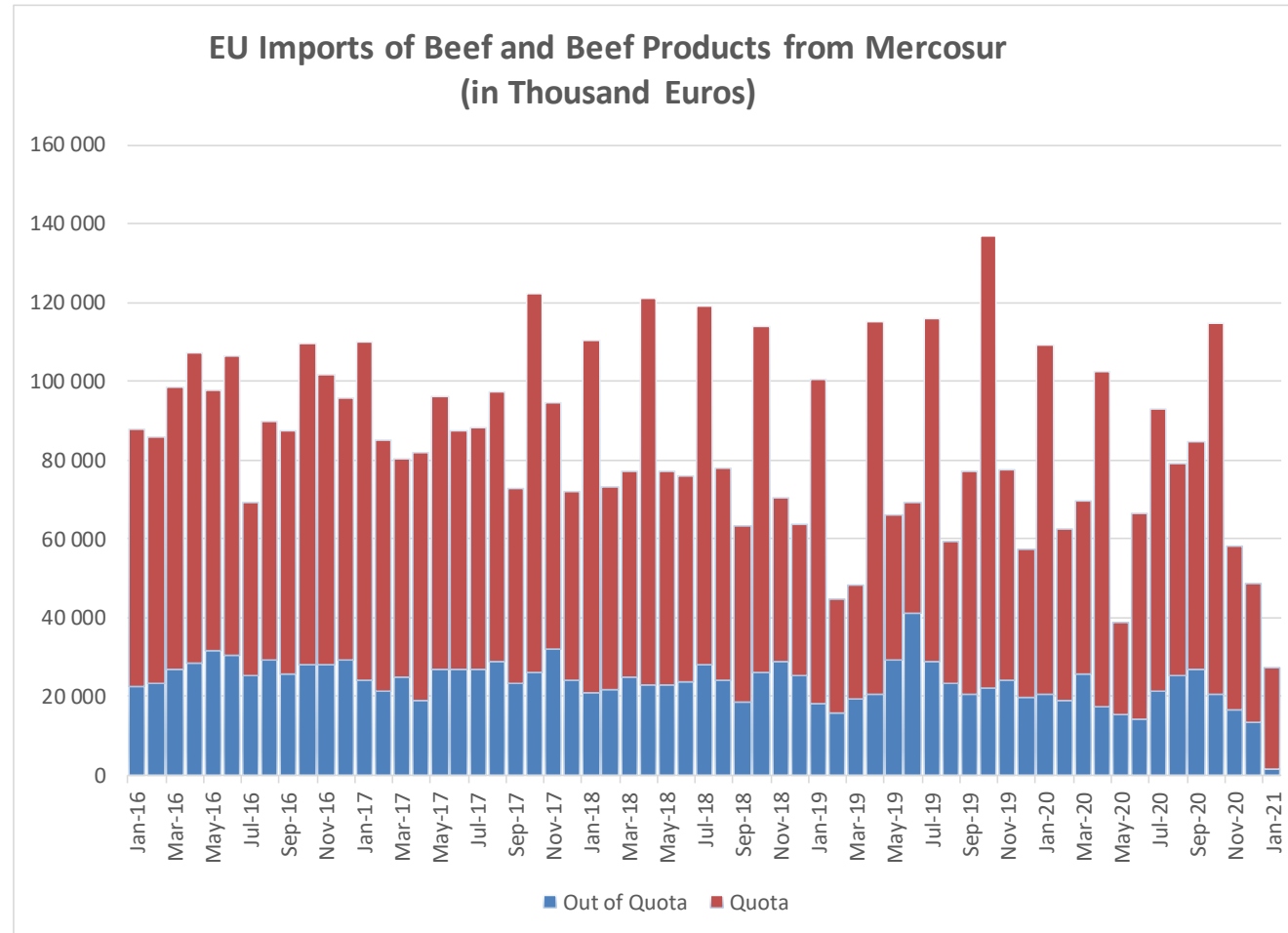




# Imports in and out of TRQs



# Imports in and out of TRQs



# High Quality Beef Import Quotas

Hilton Quota		Regulation (EU) N° 593/2013						
		Quantity allocated (Tons)	2018/2019		2019/2020		2020/2021*	
			Use		Use		Use	
09.4001	Australia	2 250						
09.4004	Argentina	200	11.05	5.53%	8.34	4.17%	-	0.00%
09.4450	Argentina	29 500	29 491.35	99.97%	26 649.20	90.34%	13 995.94	47.44%
09.4451	Australia	7 150	4 942.02	69.12%	3 000.01	41.96%	781.46	10.93%
09.4452	Uruguay	6 376	6 363.76	99.81%	4 520.57	70.90%	3 256.80	51.08%
09.4453	Brazil	10 000	4 147.19	41.47%	2 884.79	28.85%	1 597.24	15.97%
09.4454	New Zealand	1 300	980.60	75.43%	859.15	66.09%	415.81	31.99%
09.4002	Canada/US	11 500	3 883.04	33.77%	2 703.68	23.51%	784.25	6.82%
09.4455	Paraguay	1 000	935.41	93.54%	680.40	68.04%	365.33	36.53%
Total Beef		66 826	50 743.37	75.93%	41 297.80	61.80%	21 196.83	31.72%
Total Buffalo		2 450	11.05	0.45%	8.34	0.34%	-	0.00%
Total		69 276	50 754.42	73.26%	41 306.14	59.63%	21 196.83	30.60%

\* up to 30/11/2020

# High Quality Beef Import Quotas

Quota erga omnes

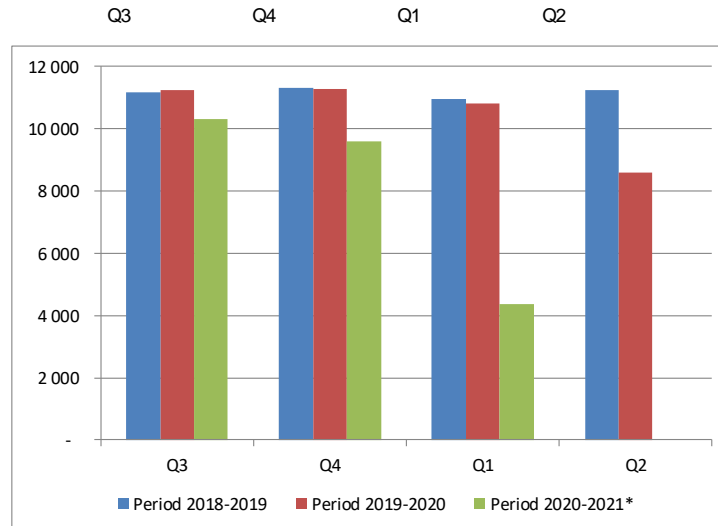
Regulation (EU) No 481/2012

	2018-Q3	2018-Q4	2019-Q1	2019-Q2	TOTAL
Period 2018-2019	11 165	11 319	10 973	11 256	44 712
Available	11 250	11 250	11 250	11 250	45 000
Use	99.24%	100.61%	97.53%	100.05%	99.36%
Available after transfer	11 250	11 335	11 181	11 527	
	99.24%	100.00%	97.53%	100.00%	

	2019-Q3	2019-Q4	2020-Q1	2020-Q2	TOTAL
Period 2019-2020	11 246	11 261	10 825	8 581	41 914
Available	11 250	11 250	11 250	11 250	45 000
Use	99.97%	100.10%	96.22%	76.28%	93.14%
Available after transfer	11 250	11 254	11 239	11 675	
	99.97%	100.00%	96.22%	76.28%	

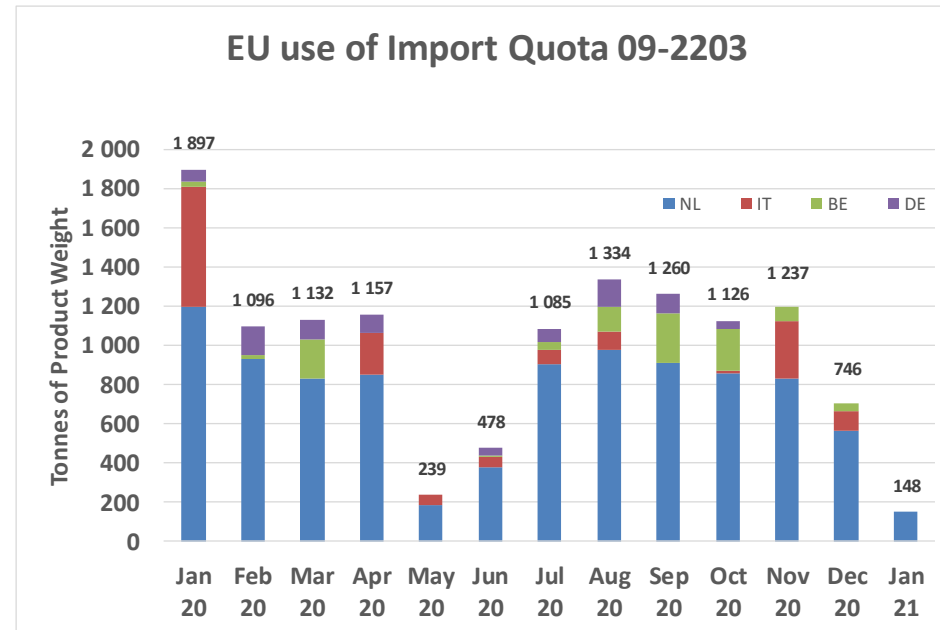
	2020-Q3*	2020-Q4	2021-Q1	2021-Q2	TOTAL
Period 2020-2021*	10 305	9 588	4 379		24 272
Available	11 250	11 250	11 250		45 000
Use	91.60%	85.22%	38.92%		53.94%
Available after transfer	11 250	12 195	12 912		
	91.60%	78.62%	33.91%		

\* Until 15.01.2021



# High Quality Beef Import Quotas

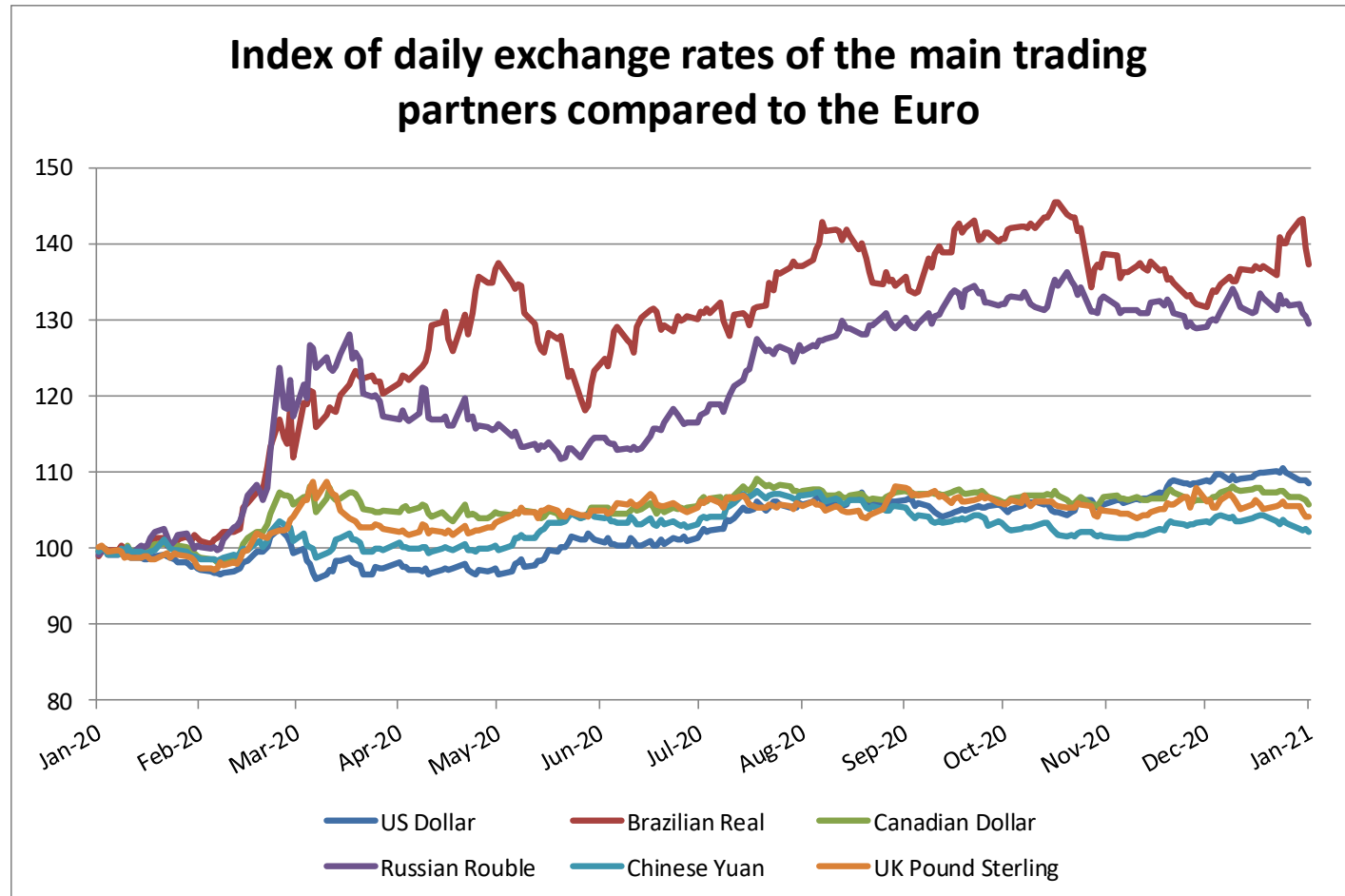
Origin	GATT 2019-2020				
	2019-Q3	2019-Q4	2020-Q1	2020-Q2	Total
NL			2 957	1 415	4 372
IT			614	314	929
BE			241	10	251
DE			313	133	446
Grand Total			4 125	1 873	5 998
<b>Total import within Quota</b>			<b>4 125</b>	<b>1 873</b>	<b>5 998</b>
Available			4 625	4 625	9 250
Use			89.19%	40.50%	64.84%
After transfer			4 625	5 125	
Use			89.19%	36.55%	
Origin	GATT 2020-2021				
	2020-Q3	2020-Q4	2021-Q1	2021-Q2	Total
NL	2 785	2 251	148		5 184
IT	174	404	-		578
BE	417	330	-		747
DE	305	124	-		428
<b>Total import within Quota</b>	<b>3 680</b>	<b>3 109</b>	<b>148</b>		<b>6 937</b>
Available	4 625	4 625	4 625		13 875
Use	79.57%	67.22%	3.20%		
After transfer	4 625	5 570	6 141		
Use	79.57%	55.82%	2.41%		



# WORLD BEEF MARKET

## EXCHANGE RATE INDEX / Euro

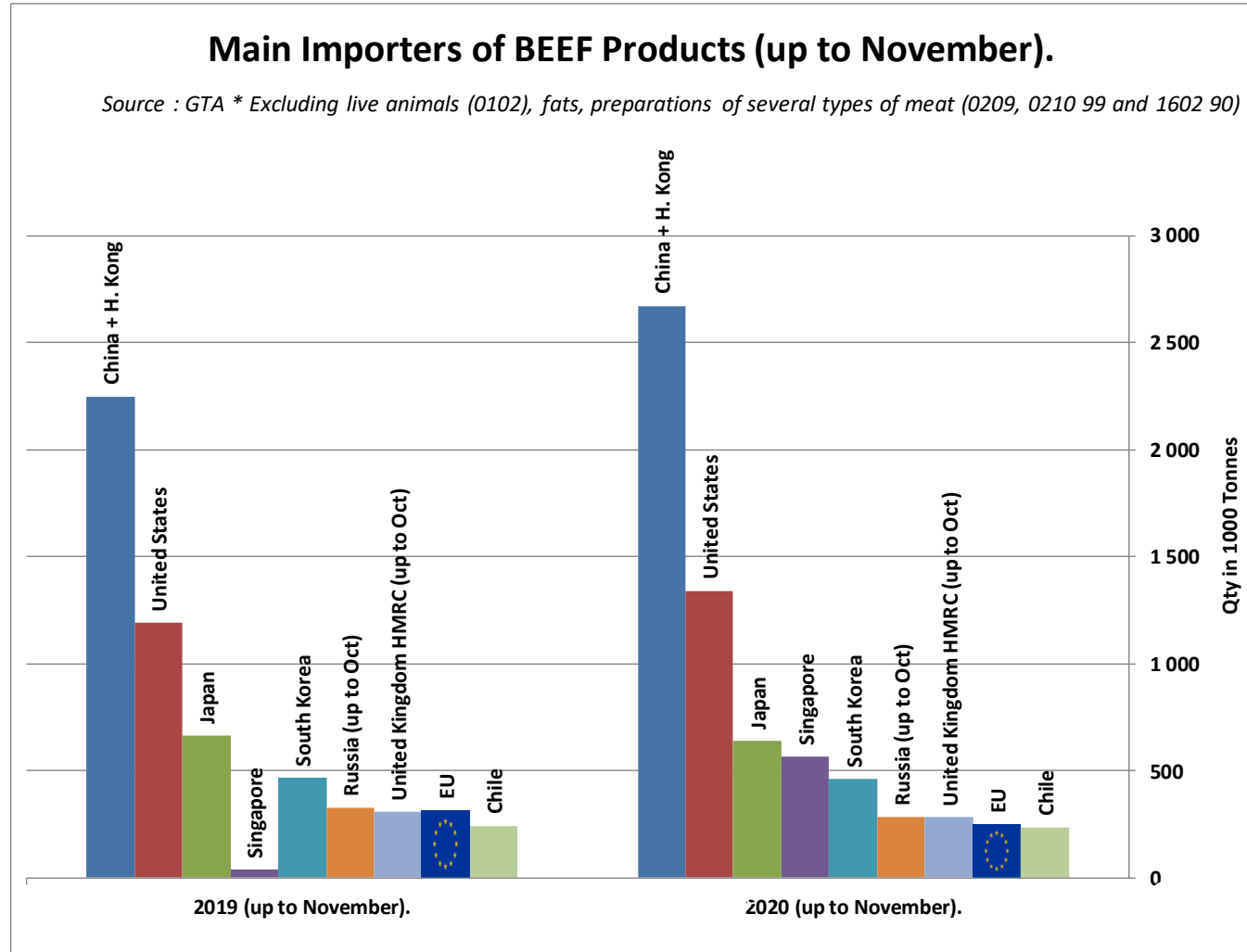
### Main Trading Partners



Source : ECB

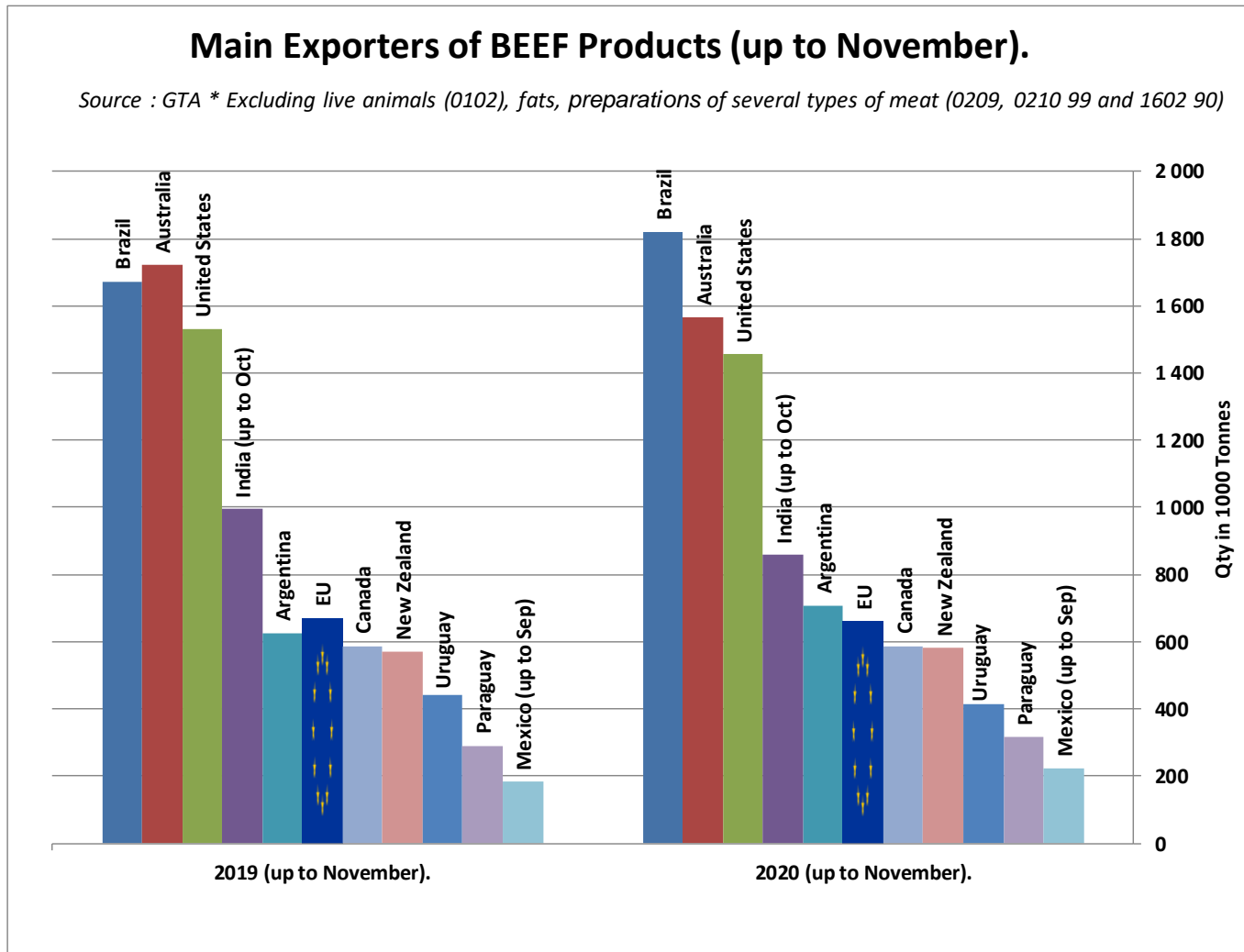
# WORLD BEEF MARKET

## E.U. + UK IMPORTS BEEF MAIN IMPORTERS



# WORLD BEEF MARKET

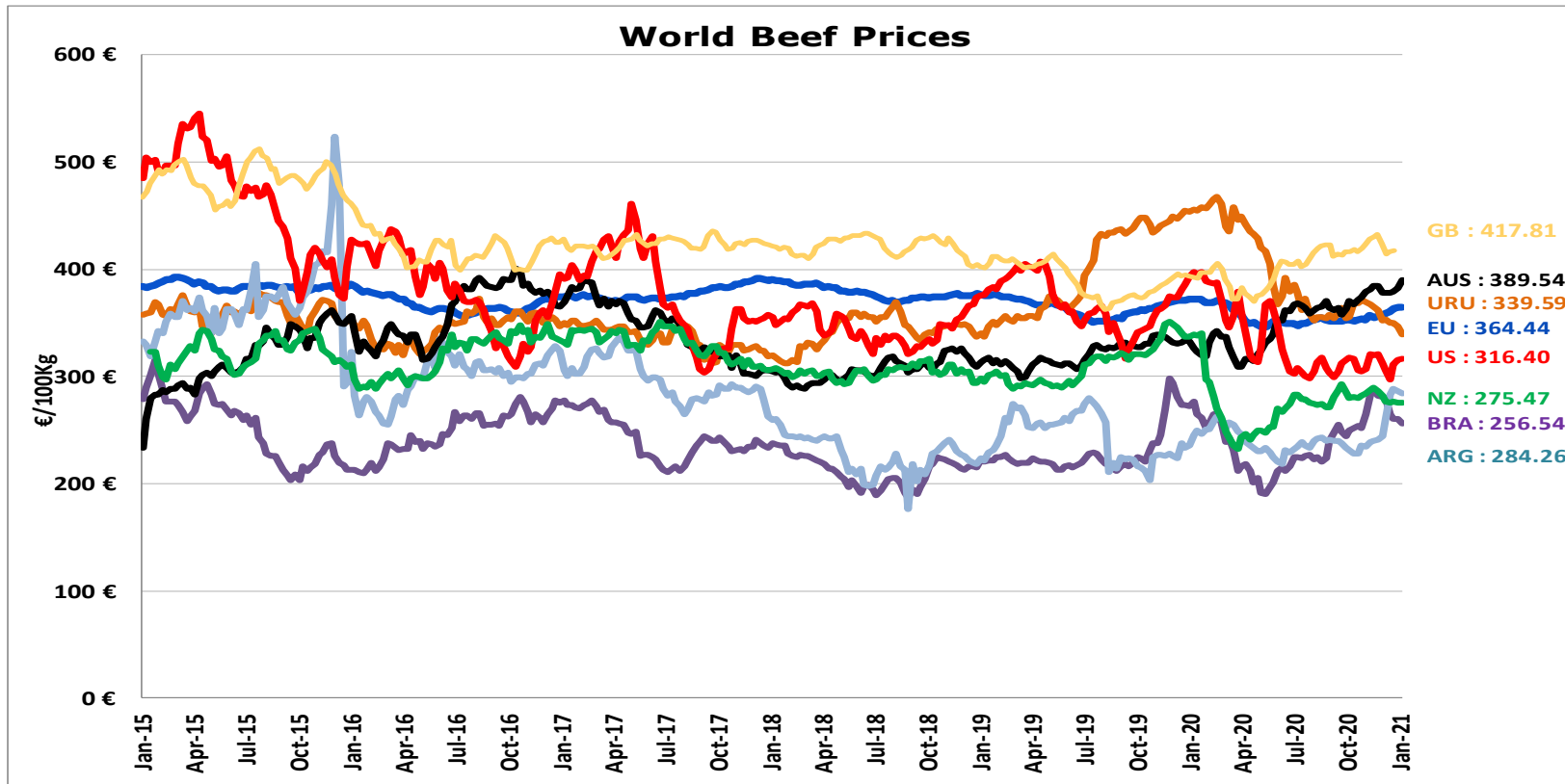
## E.U. + UK EXPORTS BEEF MAIN EXPORTERS





# WORLD BEEF MARKET

## STEER PRICES EU, US, AUS, NZ



- ECB <http://sdw.ecb.europa.eu/browse.do?node=2018794>
- US <https://www.marketnews.usda.gov/mnp/ls-home>
- AUS <http://statistics.mla.com.au/Report/RunReport/ae59d4ac-74e4-4c56-93bd-982a044d9760>
- UY <http://www.inac.gub.uy/innovaportal/v/11034/10/innova.front/indicadores-y-precios>
- ARG [http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios\\_comparativos\\_del\\_novillo.html](http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html)
- BR <http://www.pecuaria.com.br/cotacoes.php>
- NZ [http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios\\_comparativos\\_del\\_novillo.html](http://www.abc-consorcio.com.ar/Estadisticas/detalle/117/precios_comparativos_del_novillo.html)

THANK YOU VERY MUCH

More Information at:

EU Market Observatory

[https://ec.europa.eu/agriculture/market-observatory/meat\\_en](https://ec.europa.eu/agriculture/market-observatory/meat_en)

And

Agri-FOOD data portal:

<http://agridata.ec.europa.eu/>

# Thank you



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