



BEEF & VEAL MARKET SITUATION



GREX 21 November 2024

LIVESTOCK

JUNE SURVEY

EU EVOLUTION TOTAL BOVINE

May/Jun 1000 Hd	TOT LIVESTOCK				%Var 2024 2023	BOVINE < 1 Year				%Var 2024 2023	BOVINE 1-2 Year				%Var 2024 2023	BOVINE > 2 Year				%Var 2024 2023
	2021	2022	2023	2024		2021	2022	2023	2024		2021	2022	2023	2024		2021	2022	2023	2024	
BE	2 353	2 241	2 281	2 235	-2.0%	712	656	677	662	-2.2%	473	463	456	446	-2.1%	1 169	1 121	1 148	1 126	-1.9%
BG																				
CZ																				
DK	1 503	1 484	1 454	1 423	-2.1%	517	510	498	490	-1.6%	287	290	281	273	-3.2%	699	684	674	661	-2.0%
DE	11 176	10 986	10 937	10 627	-2.8%	3 398	3 296	3 260	3 153	-3.3%	2 591	2 620	2 595	2 496	-3.8%	5 188	5 071	5 082	4 978	-2.0%
EE																				
IE	7 359	7 396	7 341	7 183	-2.2%	2 146	2 134	2 074	2 026	-2.3%	1 910	1 949	1 922	1 859	-3.3%	3 303	3 313	3 346	3 298	-1.4%
EL																				
ES	6 923	6 754	6 565	6 379	-2.8%	2 634	2 569	2 427	2 321	-4.4%	973	902	928	910	-1.9%	3 316	3 283	3 211	3 148	-2.0%
FR	17 863	17 416	17 039	16 794	-1.4%	5 134	4 949	4 838	4 736	-2.1%	3 158	3 144	3 077	3 041	-1.2%	9 571	9 323	9 125	9 017	-1.2%
HR																				
IT	6 174	6 087	5 975	5 892	-1.4%	1 762	1 725	1 663	1 645	-1.1%	1 476	1 475	1 439	1 376	-4.4%	2 936	2 887	2 873	2 871	-0.1%
CY																				
LV																				
LT																				
LU																				
HU																				
MT																				
NL	3 732	3 766	3 752	3 695	-1.5%	1 523	1 546	1 507	1 486	-1.4%	479	493	507	502	-0.9%	1 729	1 726	1 738	1 708	-1.7%
AT	1 846	1 842	1 826	1 804	-1.2%	596	592	574	566	-1.4%	413	422	426	415	-2.4%	838	828	826	823	-0.5%
PL	6 401	6 444	6 360	6 336	-0.4%	1 789	1 916	1 855	1 882	+1.4%	1 856	1 674	1 670	1 641	-1.8%	2 756	2 855	2 834	2 813	-0.7%
PT	1 723	1 680	1 608	1 534	-4.6%	550	554	511	487	-4.5%	252	229	229	221	-3.6%	922	897	868	825	-4.9%
RO	1 864	1 852	1 833	1 833	idem	386	379	370	358	-3.2%	207	220	224	221	-1.2%	1 271	1 254	1 239	1 254	+1.2%
SI																				
SK																				
FI																				
SE	1 453	1 449	1 444	1 410	-2.4%	465	458	458	444	-3.2%	369	374	371	368	-0.8%	619	617	615	598	-2.7%
EU	70 371	69 398	68 415	67 144	-1.9%	21 612	21 285	20 713	20 256	-2.2%	14 444	14 255	14 124	13 768	-2.5%	34 315	33 858	33 578	33 121	-1.4%

Source : EStat Newcronos

EU %Var is calculated considering only countries available in 2023 AND 2024

LIVESTOCK

JUNE SURVEY

EU EVOLUTION TOTAL BOVINE

May/Jun 1000 Hd	TOTAL COWS				%Var 2024 2023	DAIRY COWS				%Var 2024 2023	OTHER COWS				%Var 2024 2023
	2021	2022	2023	2024		2021	2022	2023	2024		2021	2022	2023	2024	
BE	937	902	918	900	-2.0%	539	527	541	534	-1.3%	399	375	377	366	-2.9%
BG															
CZ															
DK	647	634	625	614	-1.8%	565	557	553	547	-1.2%	82	77	72	67	-6.1%
DE	4 517	4 430	4 399	4 297	-2.3%	3 892	3 817	3 775	3 668	-2.8%	626	612	623	628	+0.8%
EE															
IE	2 545	2 541	2 519	2 449	-2.8%	1 605	1 627	1 647	1 624	-1.4%	940	913	872	825	-5.4%
EL															
ES	2 987	2 951	2 897	2 842	-1.9%	828	816	794	780	-1.7%	2 159	2 135	2 102	2 062	-1.9%
FR	7 315	7 159	6 960	6 845	-1.7%	3 331	3 266	3 167	3 103	-2.0%	3 984	3 893	3 793	3 742	-1.3%
HR															
IT	2 161	2 130	2 123	2 267	+6.8%	1 852	1 821	1 798	1 695	-5.7%	309	309	325	572	+76.0%
CY															
LV															
LT															
LU															
HU															
MT															
NL	1 627	1 623	1 629	1 596	-2.0%	1 571	1 571	1 577	1 545	-2.0%	56	53	52	51	-1.8%
AT	715	710	704	695	-1.3%	531	549	546	539	-1.2%	184	161	158	156	-1.4%
PL	2 388	2 208	2 338	2 336	-0.1%	2 113	2 072	2 192	2 190	-0.1%	276	136	145	146	+0.3%
PT	757	742	718	693	-3.6%	236	227	224	219	-2.4%	521	515	494	474	-4.1%
RO	1 148	1 135	1 111	1 122	+0.9%	1 133	1 119	1 091	1 093	+0.2%	15	16	20	29	+42.5%
SI															
SK															
FI															
SE	512	510	506	489	-3.3%	302	297	295	289	-1.9%	210	213	211	200	-5.2%
EU	28 256	27 674	27 446	27 144	-1.1%	18 497	18 266	18 201	17 826	-2.1%	9 760	9 409	9 245	9 318	+0.8%

Source : EStat Newcronos

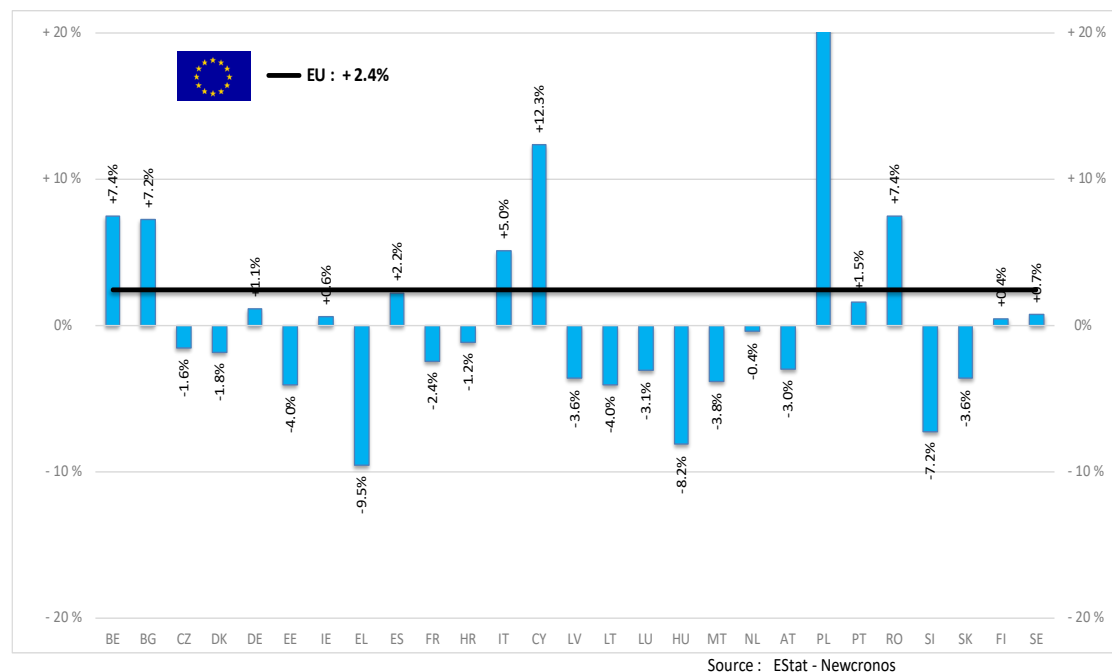
EU %Var is calculated considering only countries available in 2023 AND 2024

PRODUCTION

% EVOLUTION HEADS

HEADS	Jan-Aug 24/23
EU	+2.4%
Bull	+4.2%
Bullock	-0.7%
Cow	+2.5%
Heifer	+5.7%
Calve	+0.0%
Young cattle	-5.1%
Meat of bovine animals	+2.4%

Estimates for last month of period :

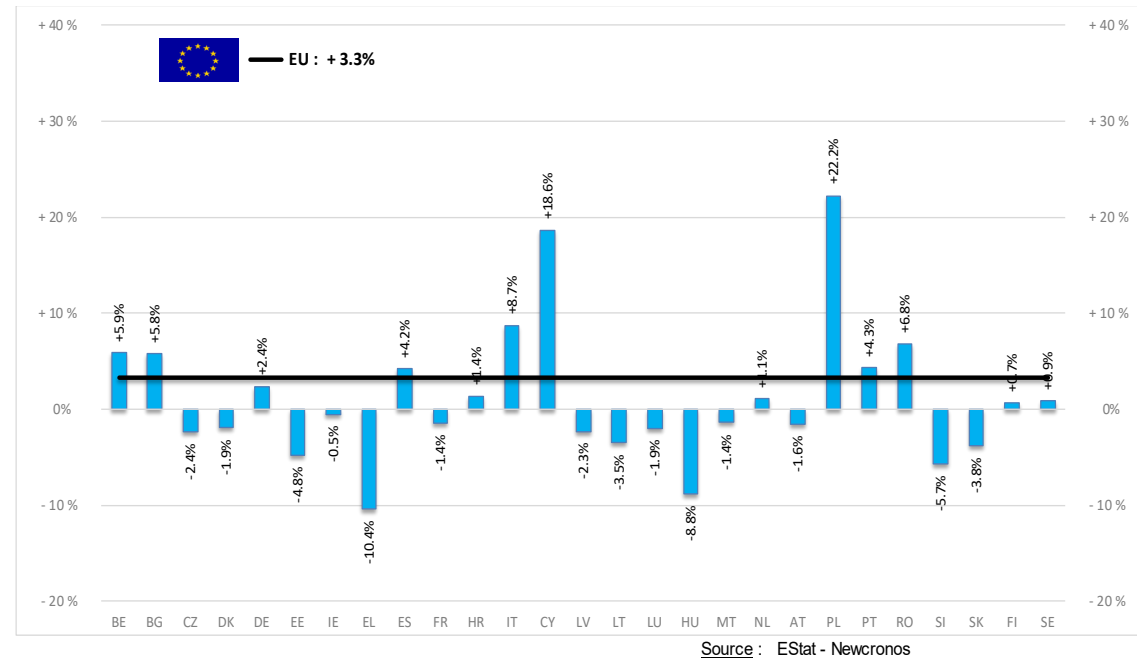


PRODUCTION

% EVOLUTION TONNES

TONNES	Jan-Aug 24/23
EU	+3.3%
Bull	+4.5%
Bullock	-1.8%
Cow	+3.1%
Heifer	+6.1%
Calve	+1.2%
Young cattle	-4.1%
Meat of bovine animals	+3.3%

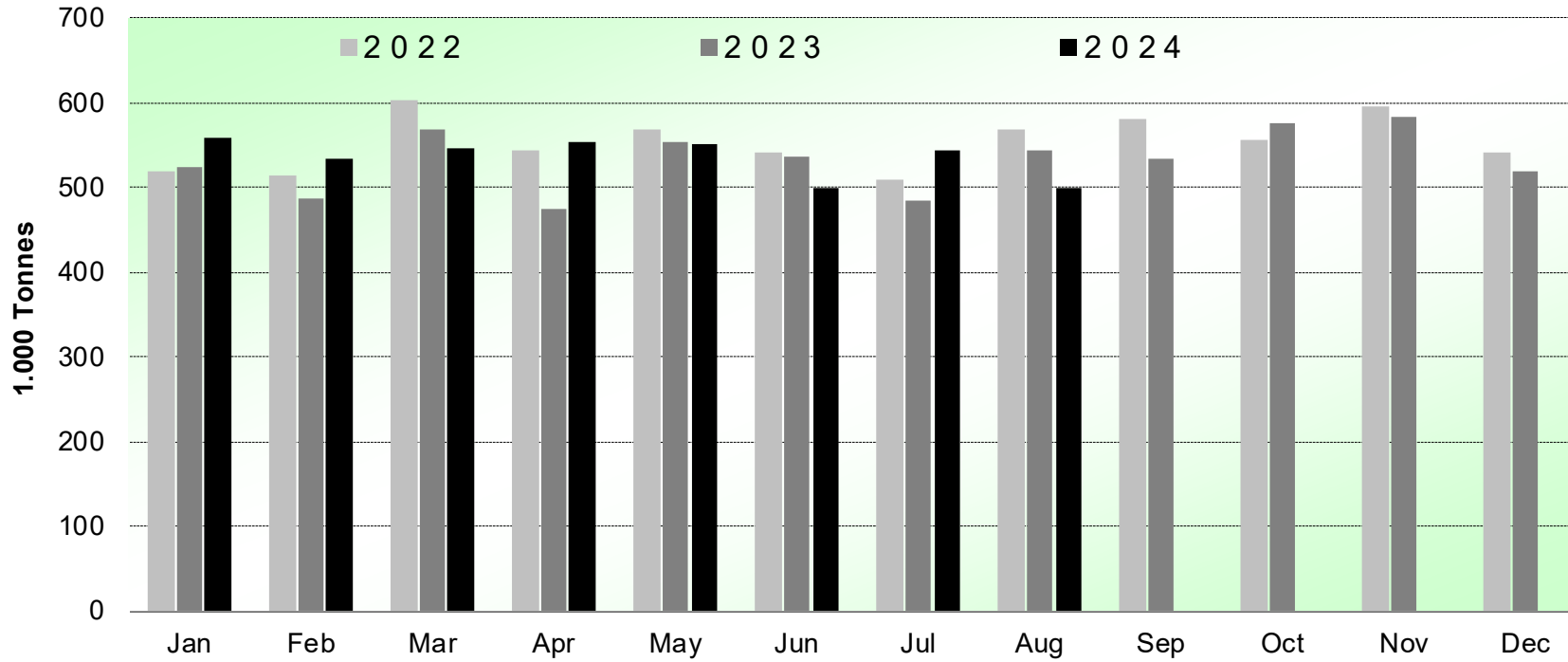
Estimates for last month of period :



PRODUCTION

HISTORIC TONNES

Beef & Veal Production (EU Slaughtering) - Tonnes



Source : EStat-Newcronos

PRICES CARCASSES

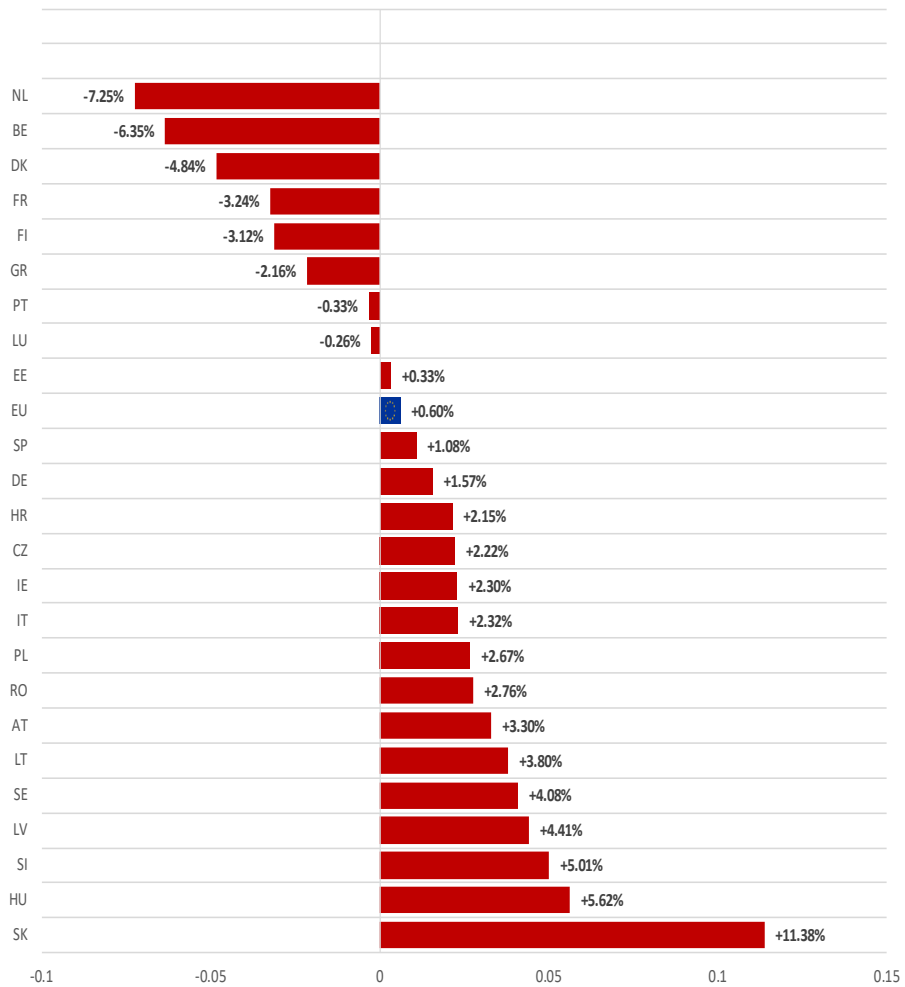
Dashboard

EU Prices week		45	Evolution since last week	Evolution since last month	Evolution since last year
Carcasse	Average A/C/Z -R3	530.5	+ 0.7%	+ 2.0%	+ 9.5%
	Young Bovines (Z)	506.6	+ 0.7%	+ 2.1%	+ 3.6%
	Young Bulls (A)	537.9	+ 0.7%	+ 1.9%	+ 11.0%
	Steers (C)	527.8	+ 0.9%	+ 2.5%	+ 11.0%
	Cows (D)	437.4	+ 0.2%	+ 0.1%	+ 14.7%
	Heifers (E)	541.9	+ 0.6%	+ 1.3%	+ 8.3%
	Calves slaughtered <8M	645.9	- 0.0%	+ 2.2%	+ 6.6%
Live Animals	Male Calves Dairy Type	132.6	+ 0.9%	+ 7.9%	+ 34.0%
	Male Calves Beef Type	280.1	+ 3.0%	+ 3.2%	+ 18.2%
	Young Store Cattle	3.71	+ 0.2%	+ 1.8%	+ 17.7%
	Yearling Male Store Cattle	4.14	+ 0.5%	+ 1.0%	+ 21.8%
	Yearling Female Store Cattle	3.26	+ 1.1%	+ 1.1%	+ 17.8%

Sources : MSs notifications (Regulation (EU) 1182/2017 and 1184/2017)

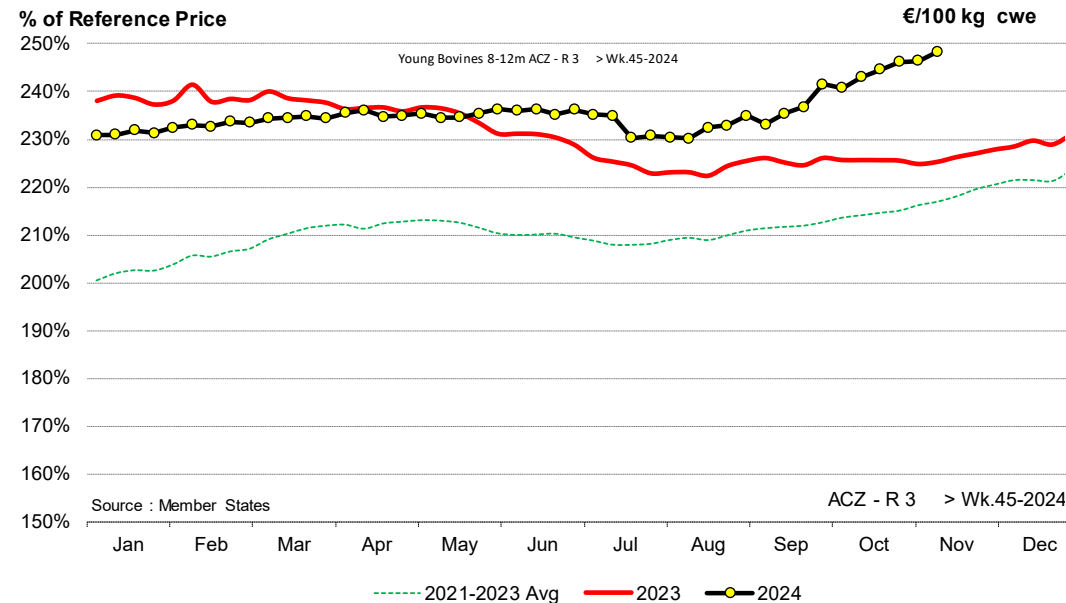
PRICES CARCASSES

EU ACZ R3 Price Comparison between average monthly price November 2023 - October 2024 compared to November 2022 - October 2023



EU EVOLUTION A/C/Z . R3

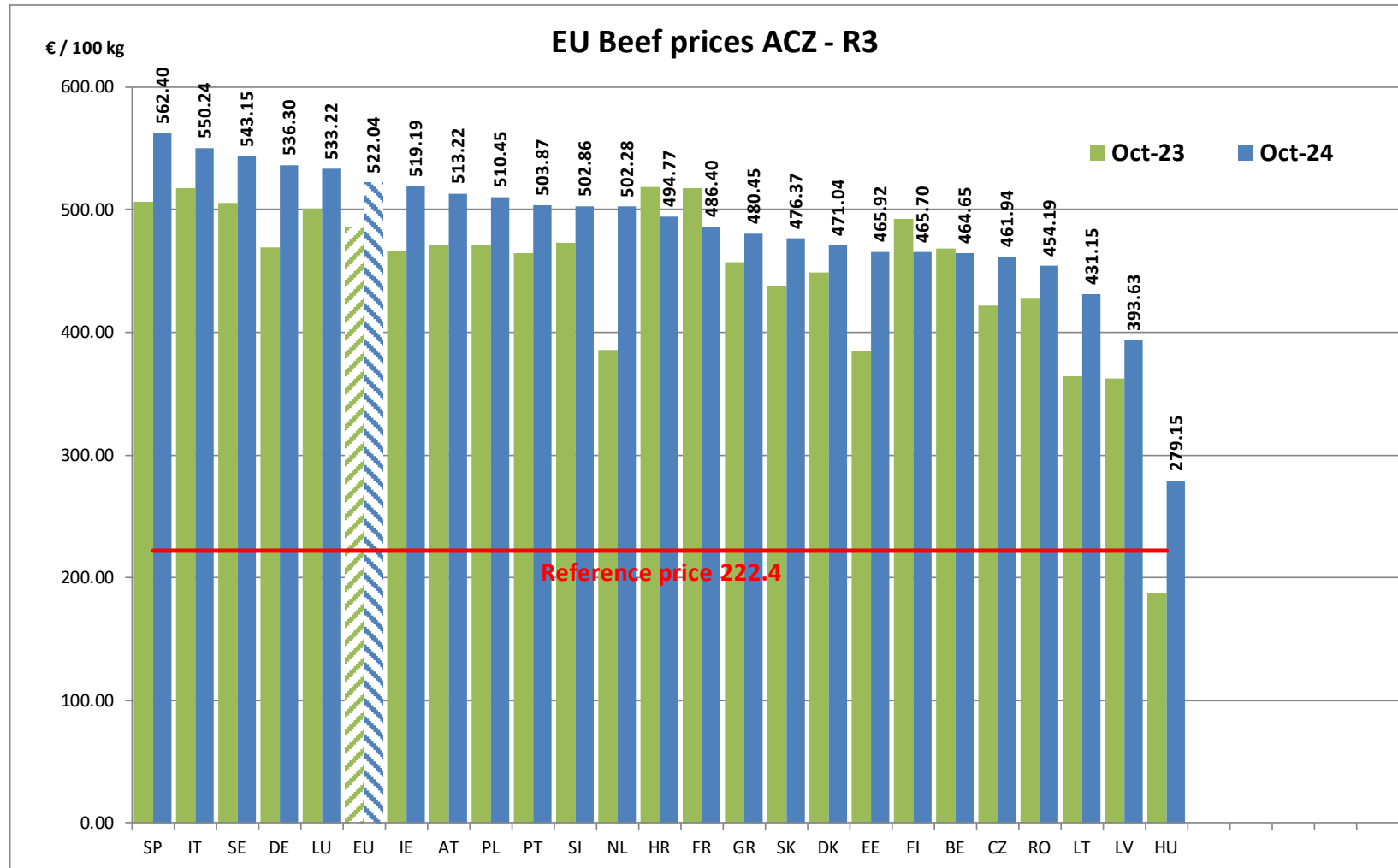
ACZ - R 3 > Wk.45-2024



Price in week 45 :	530.54	Average price in October 2024 :	522.04
% change y/y :	+ 9.54%	% change y/y :	+ 7.65%
% Ref. Price in wk 45 :	217.8%		

PRICES CARCASSES

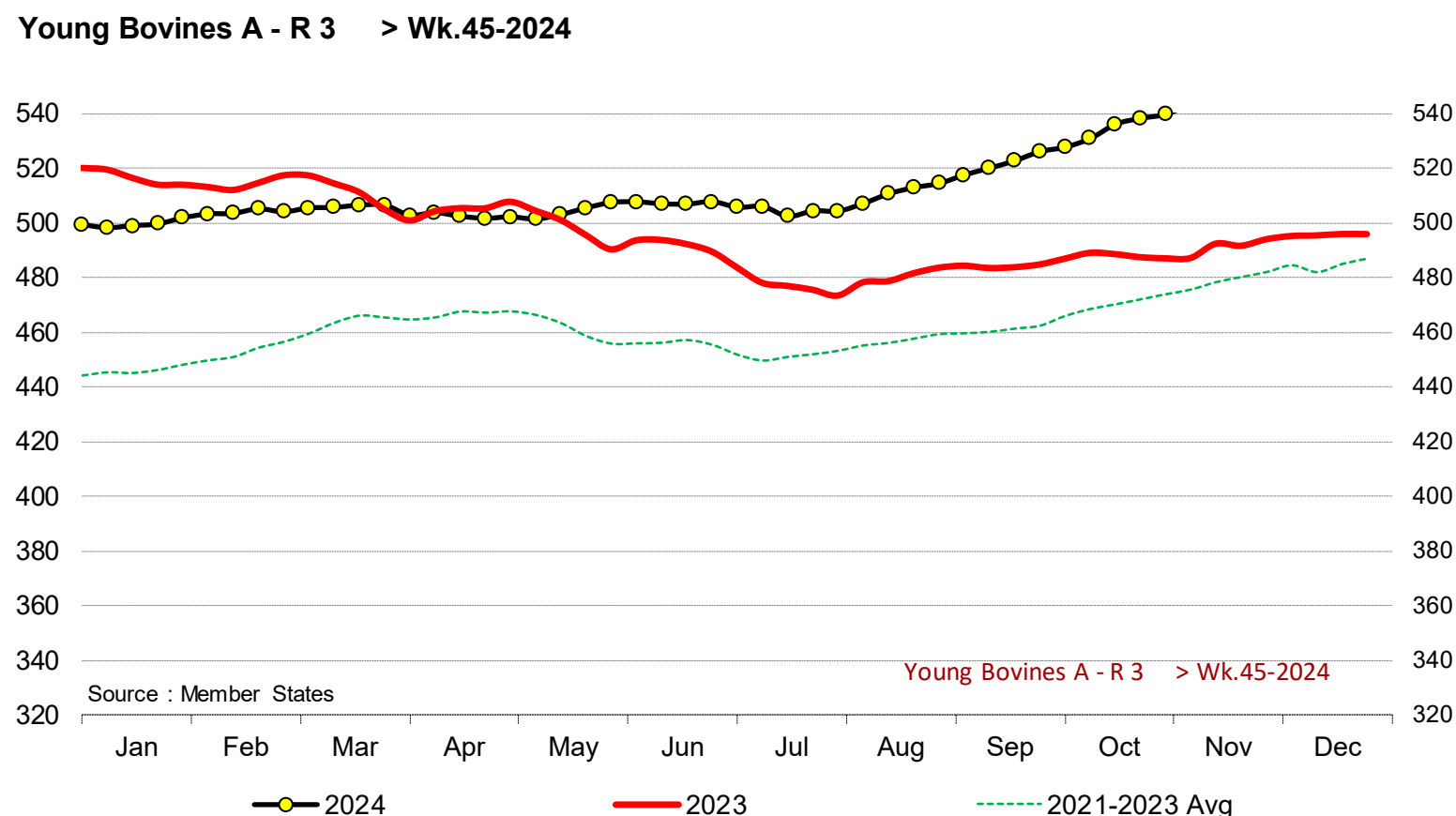
EU EVOLUTION A/C/Z.R3



PRICES CARCASSES

EU EVOLUTION YOUNG BULL – A.R3

Young Bovines A - R 3 > Wk.45-2024



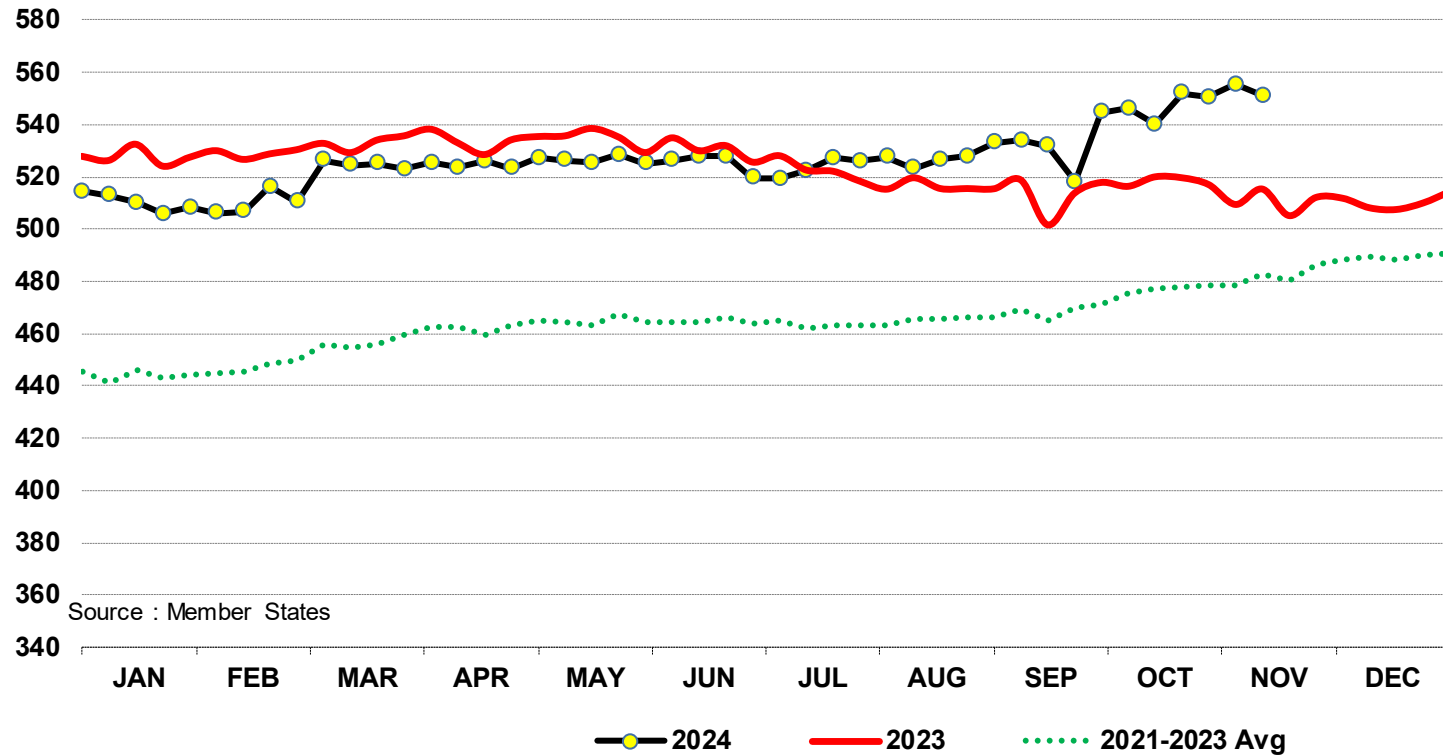
Price in week 45 : 543.55	Average price in October 2024 : 534.19
% change y/y : + 11.5%	% change y/y : + 9.5%

PRICES CARCASSES

E.U. EVOLUTION YOUNG BOVINE 8-12M- Z.R3

In € / 100 kg

Young Bovines 8-12m Z - R 3 > Wk.45-2024



Source : Member States

Price in week 45 : **550.92**

10/10/2024

Average price in October 2024 : **548.27**

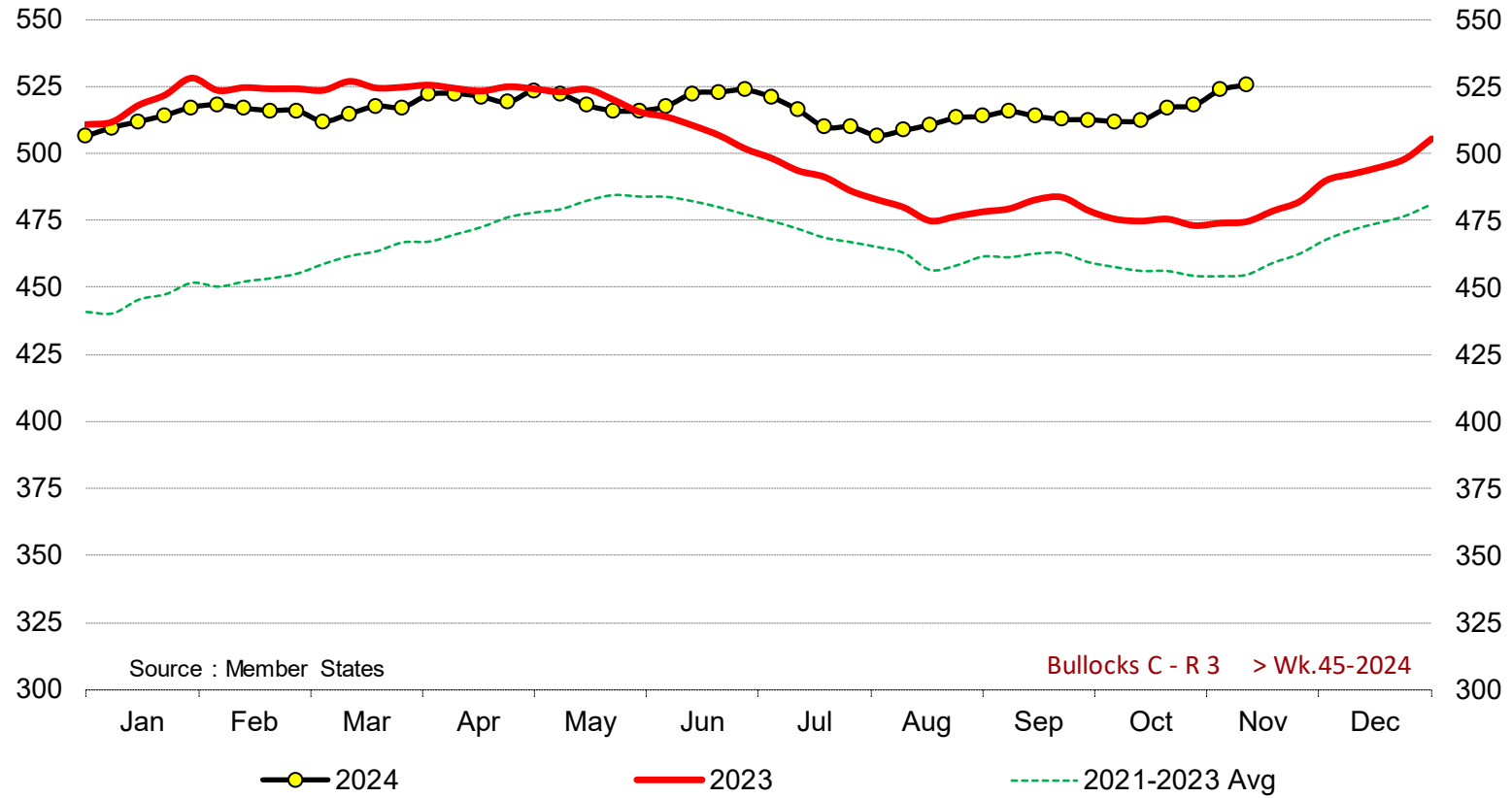
% change y/y : **+ 6.9%**

% change y/y : **+ 5.9%**

PRICES CARCASSES

E.U. EVOLUTION STEER – C.R3

Bullocks C - R 3 > Wk.45-2024



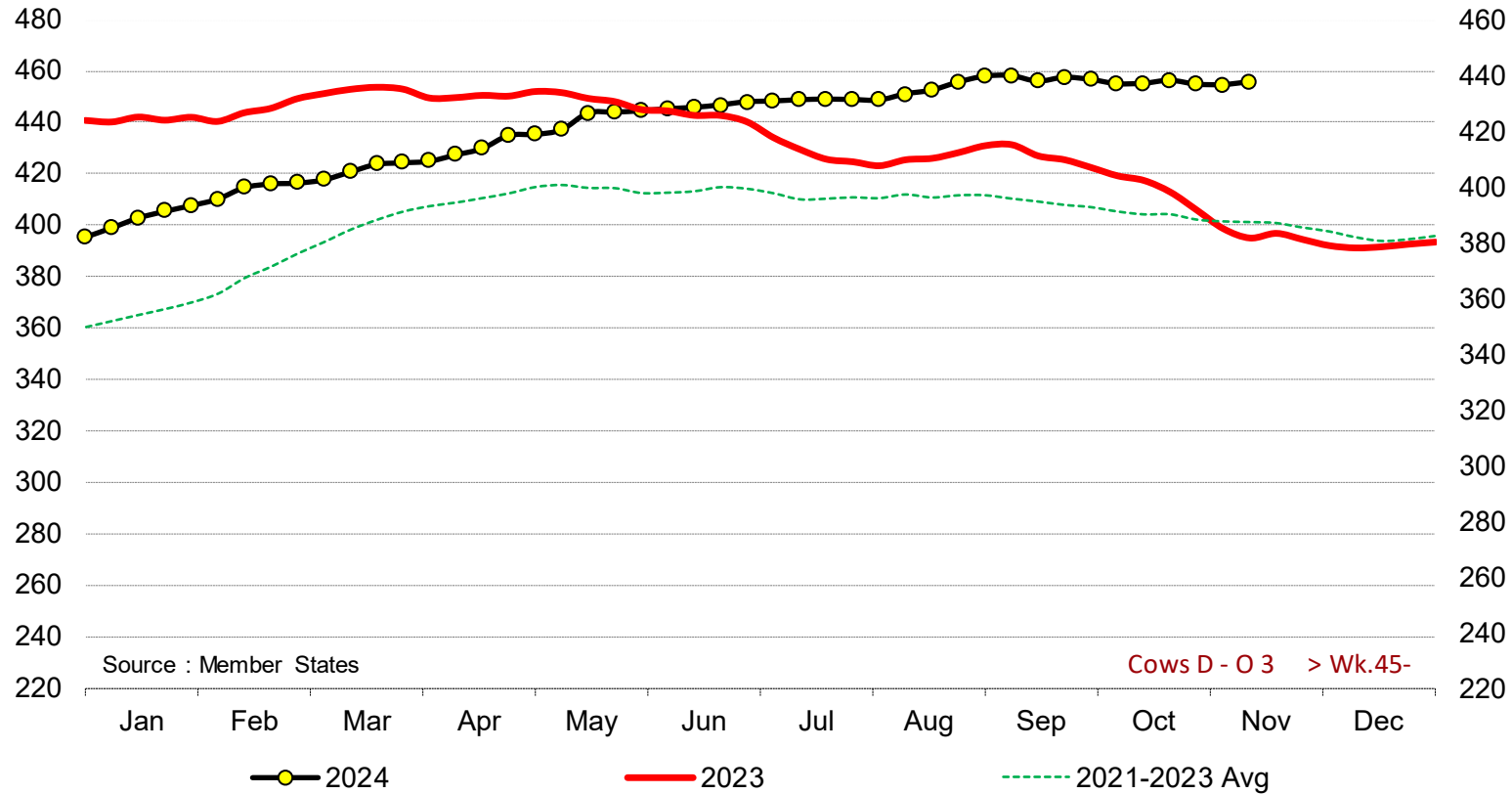
Price in week 45 : **525.30**
% change y/y : **+ 10.7%**

Average price in October 2024 : **515.85**
% change y/y : **+ 8.6%**

PRICES CARCASSES

E.U. EVOLUTION COW – D.03

Cows D - O 3 > Wk.45-2024



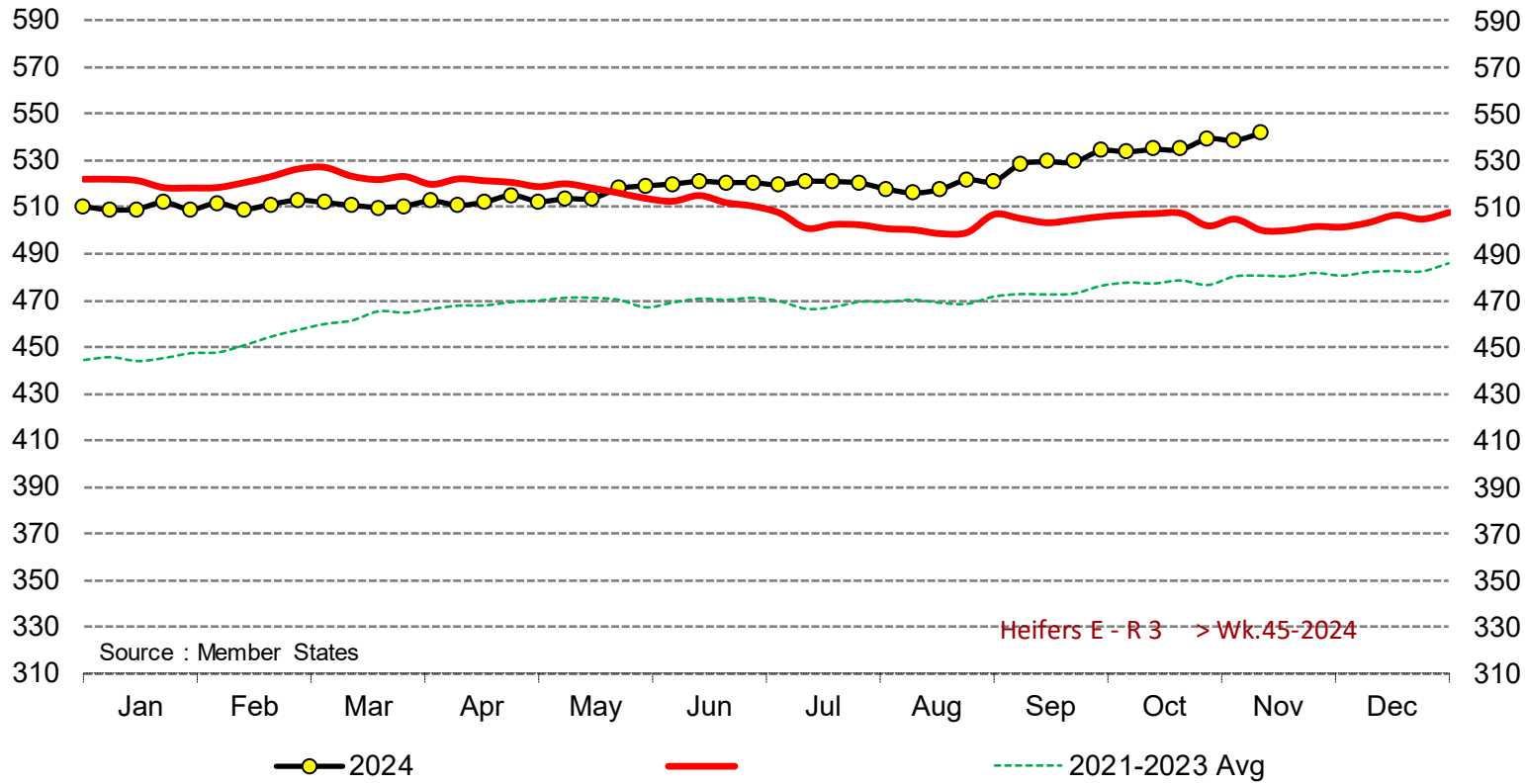
Price in week 45 : **437.46**
% change y/y : **+ 14.7%**

Average price in October 2024 : **437.01**
% change y/y : **+ 9.8%**

PRICES CARCASSES

EU EVOLUTION HEIFER - E.R3

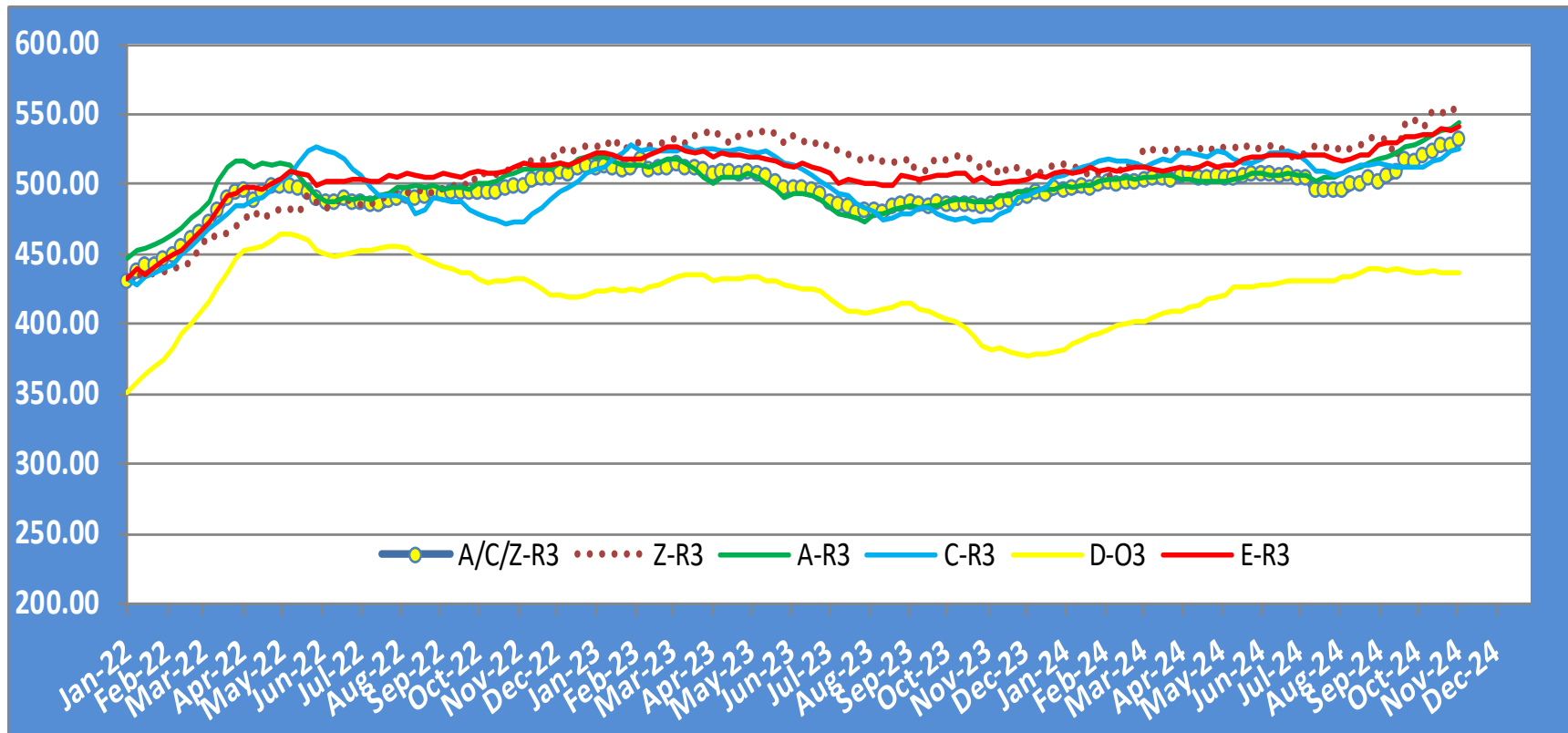
Heifers E - R 3 > Wk.45-2024



Price in week 45 :	541.96	Average price in October 2024 :	536.12
% change y/y :	+ 8.3%	% change y/y :	+ 6.0%

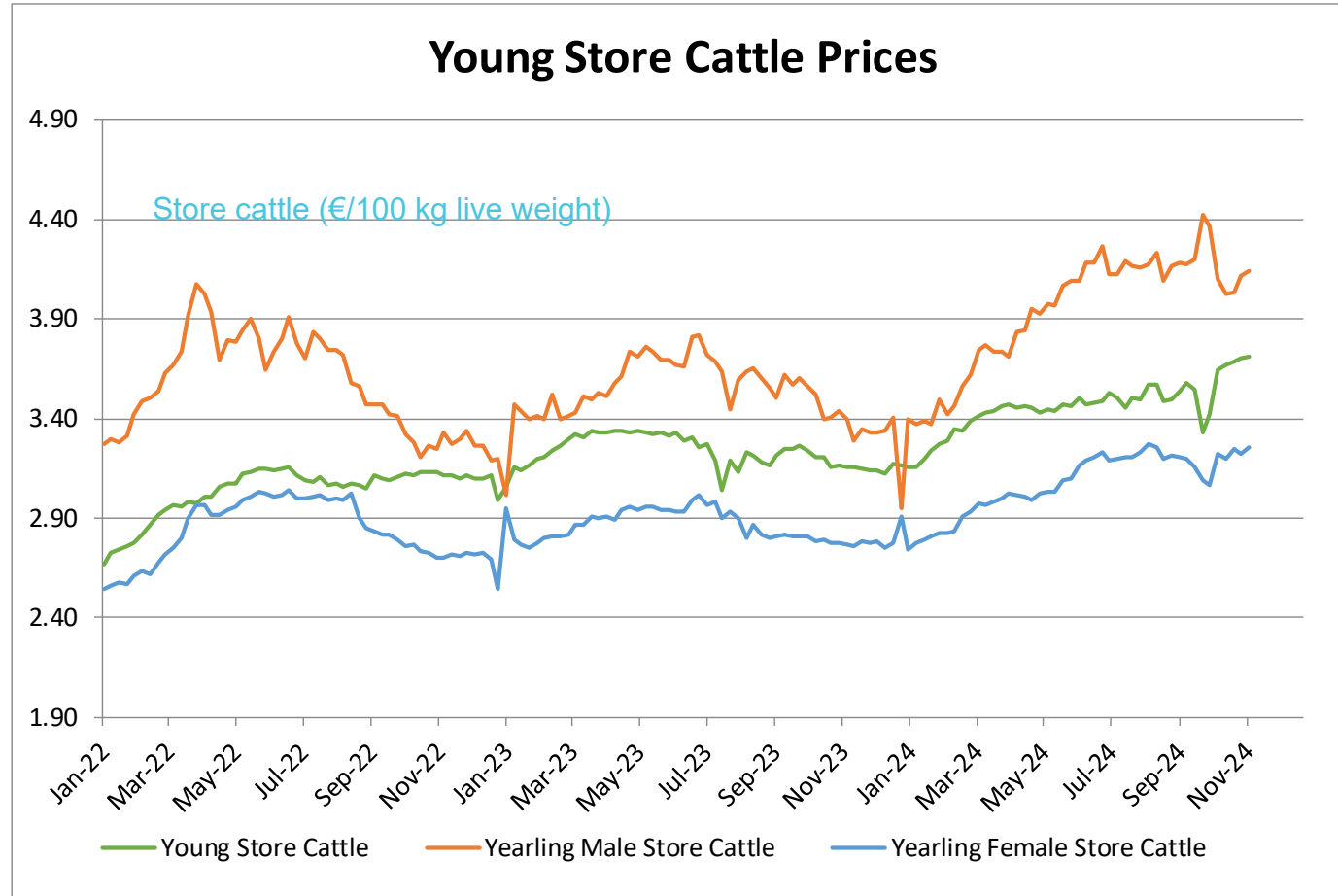
PRICES CARCASSES

EU EVOLUTION ALL CAT GLOBAL VIEW



PRICES LIVE BOVINES

EU EVOLUTION STORE CATTLE

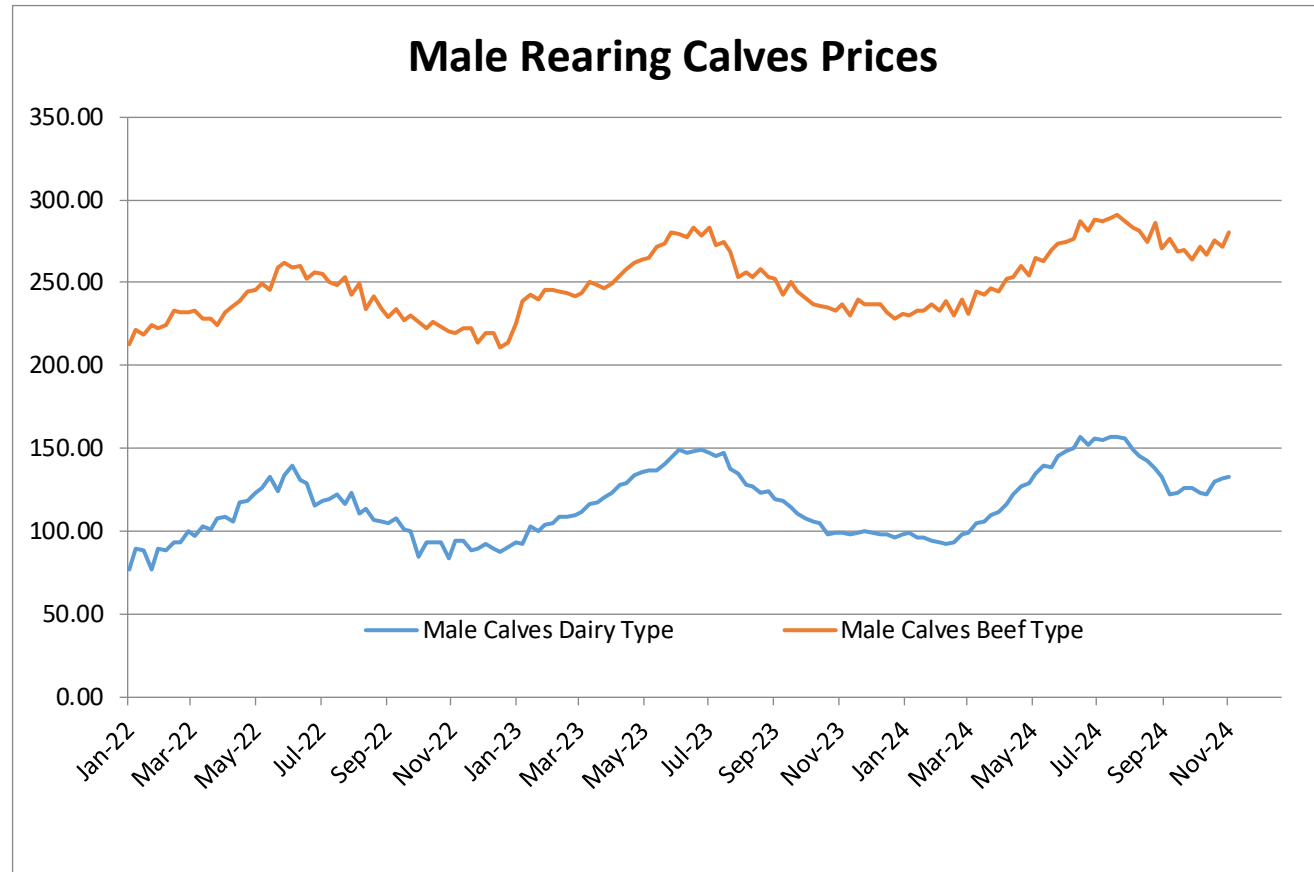


Young Store Cattle Price in	Week 45	3.71	Yearling Male Store Cattle Price	4.14
	Change y/y	+17.7%	Change y/y	+21.8%
Yearling Female Store Cattle Price		3.26		
	Change y/y	+17.8%		

PRICES LIVE BOVINES

EU EVOLUTION Male Calves – 8D4W

Male calves aged between 8 days and 4 weeks (€/head)



Male Rearing Calves Beef type

Price in Week 45 **280.18**
Change y/y **+18.2%**

Male Rearing Calves Dairy type

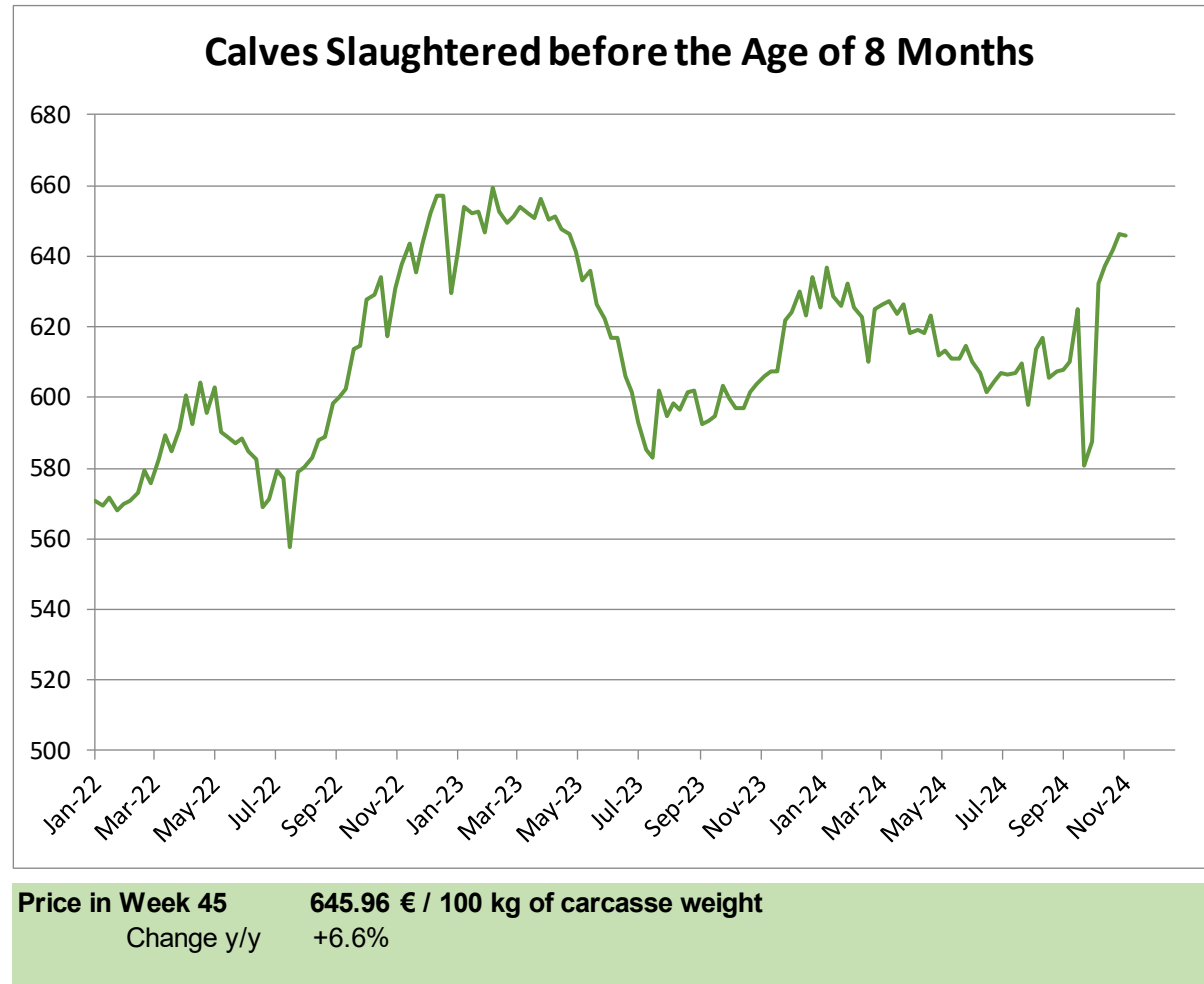
Price in Week 45 **132.68**
Change y/y **+34.0%**

21 November 2024

PRICES LIVE BOVINES

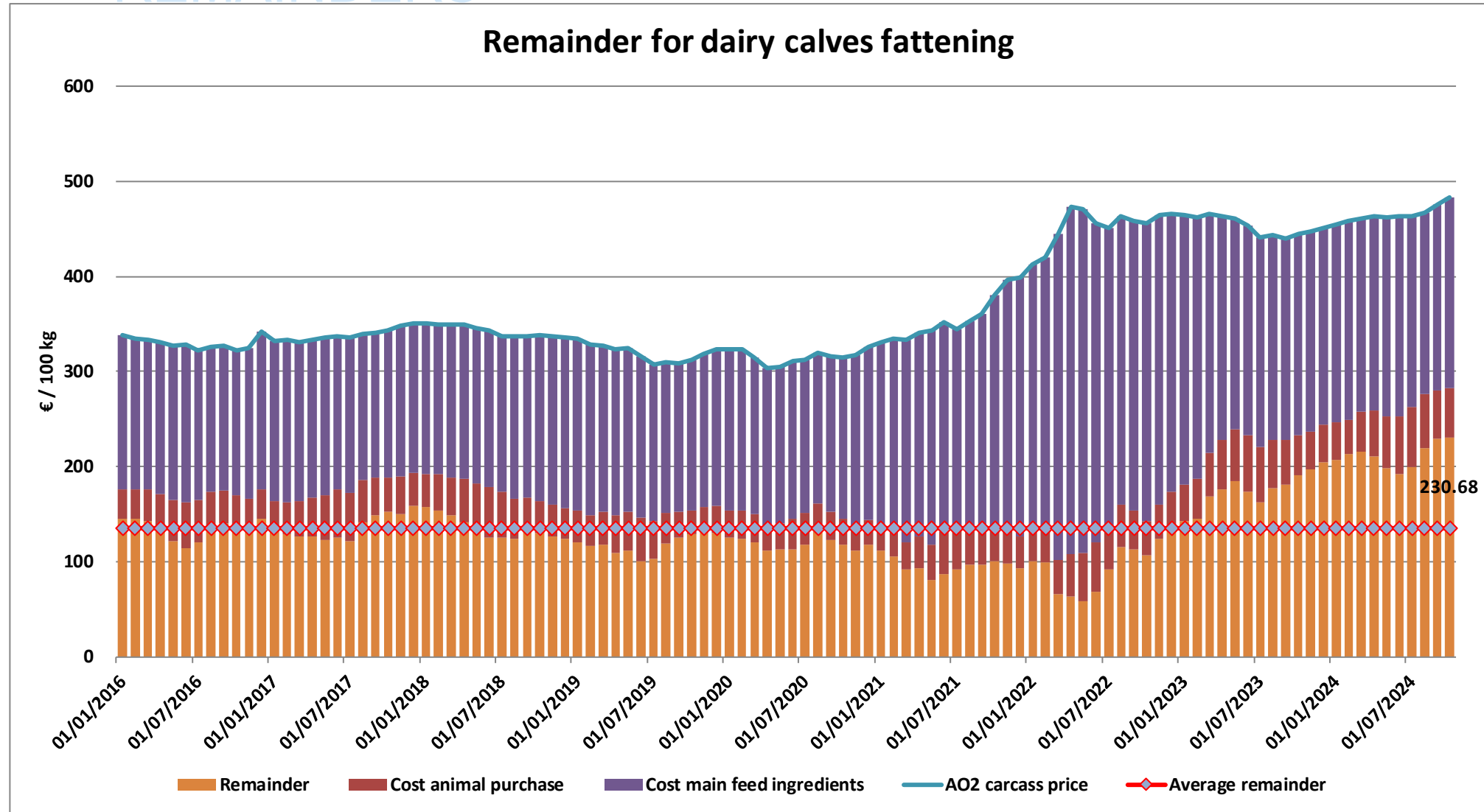
EU EVOLUTION Butcher Calves

Calves slaughtered before the age of less than 8 months
(€/100 kg cw)

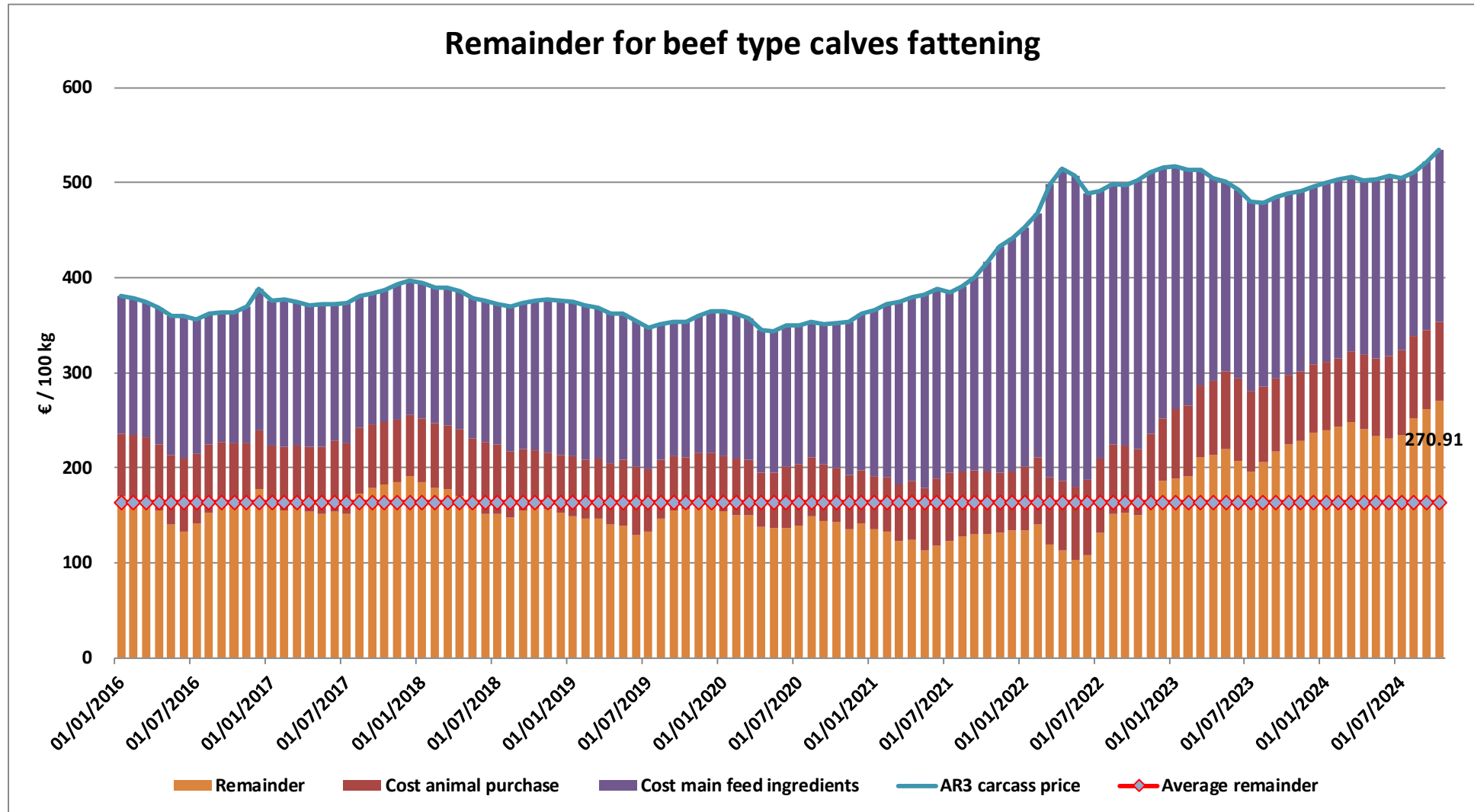


21 November 2024

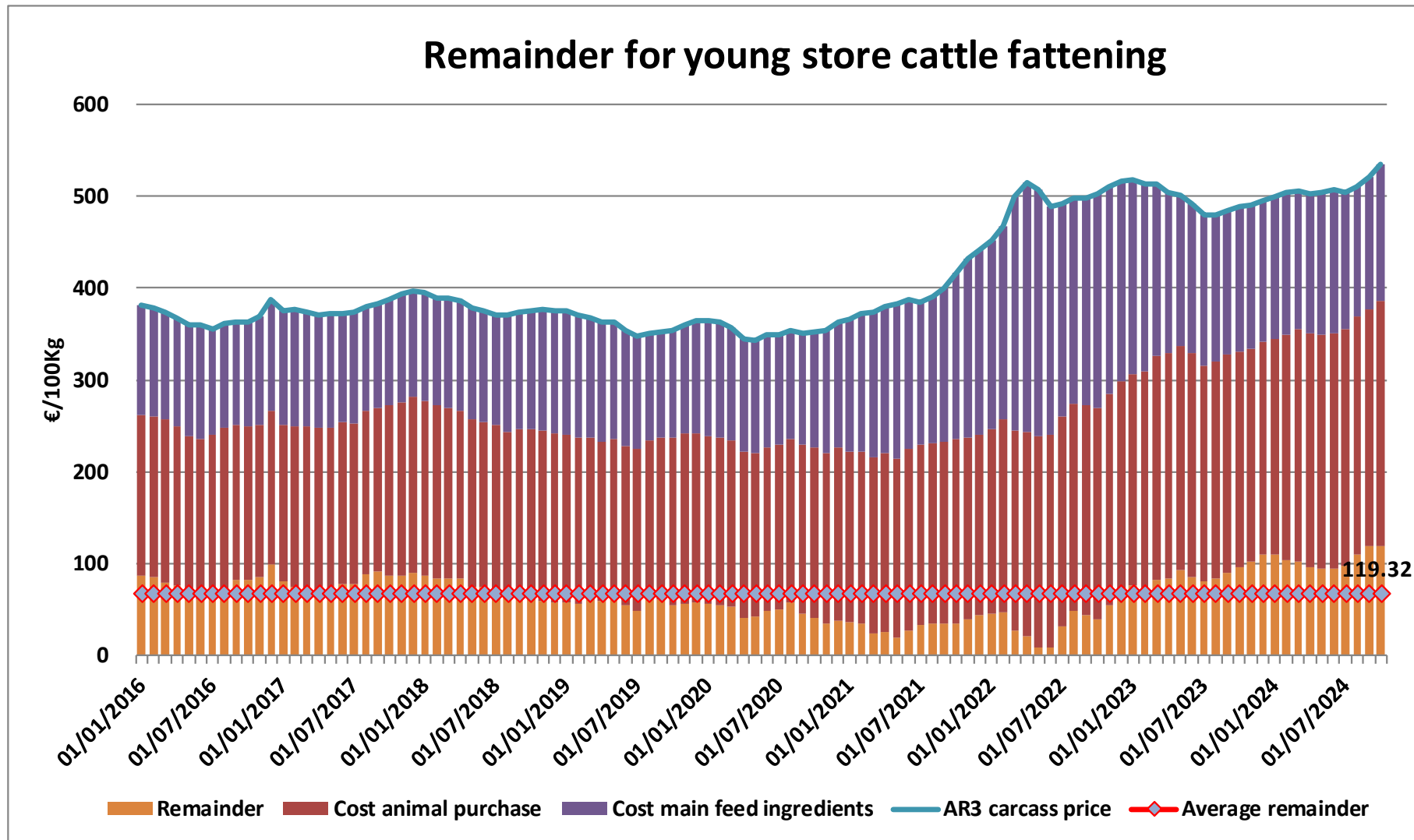
REMAINDERS



REMAINDERS



REMAINDERS



TRADE

EU EXPORTS

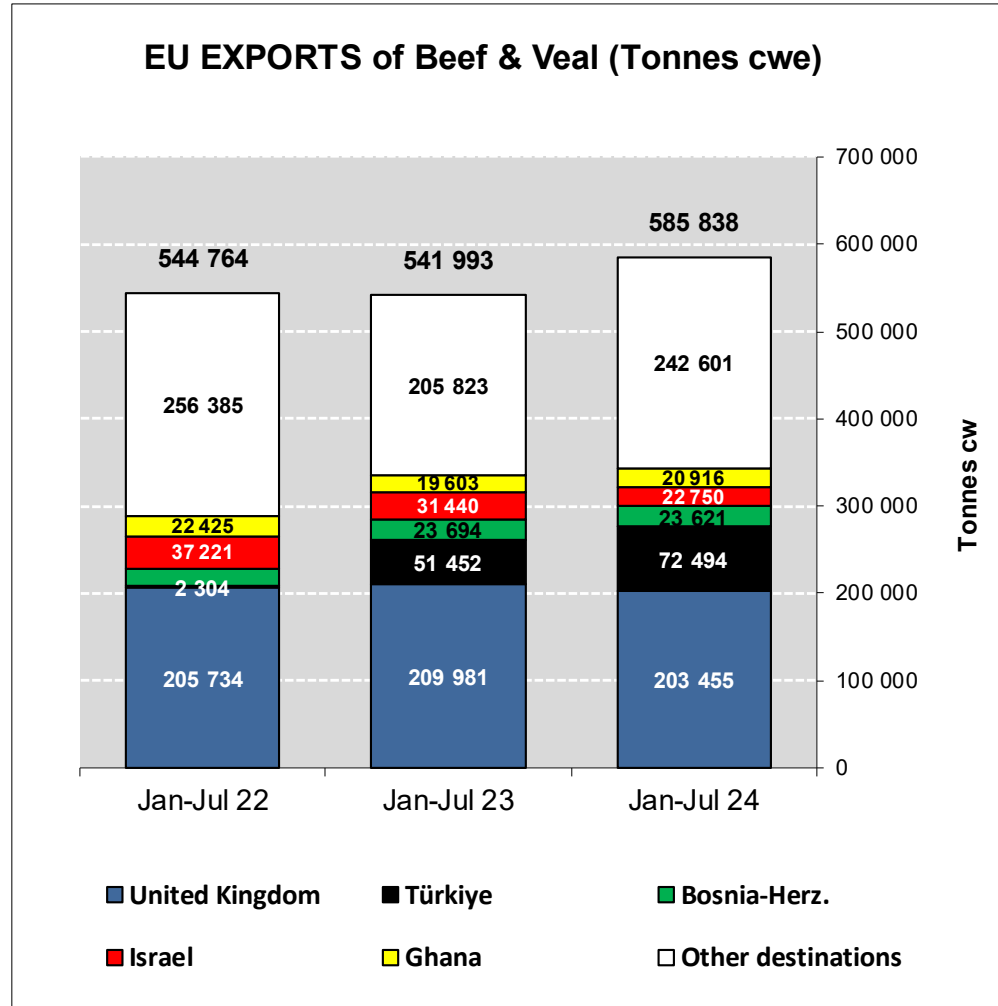
Beef & Live Animals

EU Exports of Beef and Live Animals (excluding fats): Trade figures (COMEXT – tonnes cwe)

Destinations	2020		2021		2022		2023		Jan-Jul 24		Compared to Jan-Jul 23
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
United Kingdom	450 514	39.5%	344 633	33.4%	366 332	38.9%	368 889	38.4%	203 455	34.7%	- 3.1%
Türkiye	22 338	2.0%	14 953	1.5%	14 168	1.5%	90 953	9.5%	72 494	12.4%	+ 40.9%
Bosnia-Herz.	34 896	3.1%	40 504	3.9%	38 796	4.1%	45 149	4.7%	23 621	4.0%	- 0.3%
Israel	56 139	4.9%	66 022	6.4%	63 618	6.7%	45 132	4.7%	22 750	3.9%	- 27.6%
Ghana	47 344	4.2%	47 618	4.6%	32 171	3.4%	33 894	3.5%	20 916	3.6%	+ 6.7%
Morocco	10 049	0.9%	11 868	1.2%	8 273	0.9%	25 635	2.7%	15 412	2.6%	+ 10.2%
Algeria	39 396	3.5%	24 111	2.3%	25 459	2.7%	11 543	1.2%	15 375	2.6%	+ 81.6%
Ivory Coast	32 433	2.8%	29 187	2.8%	29 882	3.2%	30 176	3.1%	15 366	2.6%	- 8.1%
Kosovo	10 391	0.9%	16 478	1.6%	17 069	1.8%	22 677	2.4%	15 067	2.6%	+ 36.3%
Switzerland	26 223	2.3%	28 717	2.8%	24 958	2.6%	19 352	2.0%	14 302	2.4%	+ 24.6%
Philippines	33 650	3.0%	34 671	3.4%	29 922	3.2%	18 479	1.9%	14 156	2.4%	+ 53.0%
Lebanon	33 709	3.0%	19 527	1.9%	21 026	2.2%	21 627	2.3%	12 591	2.1%	+ 22.5%
Hong Kong	56 713	5.0%	44 769	4.3%	10 570	1.1%	21 702	2.3%	12 253	2.1%	- 4.1%
Canada	20 450	1.8%	20 670	2.0%	19 928	2.1%	15 941	1.7%	8 882	1.5%	+ 13.9%
Japan	11 885	1.0%	21 888	2.1%	19 948	2.1%	12 677	1.3%	8 355	1.4%	+ 16.3%
North Macedonia	7 182	0.6%	12 935	1.3%	9 934	1.1%	9 971	1.0%	6 589	1.1%	+ 16.1%
<i>Other Destinations</i>	<i>246 138</i>	<i>21.6%</i>	<i>252 427</i>	<i>24.5%</i>	<i>210 442</i>	<i>22.3%</i>	<i>166 599</i>	<i>17.3%</i>	<i>104 252</i>	<i>17.8%</i>	
Total	1 139 450		1 030 978		942 496		960 394		585 838		
% change			- 10%		- 9%		+ 2%		+ 8.1%		

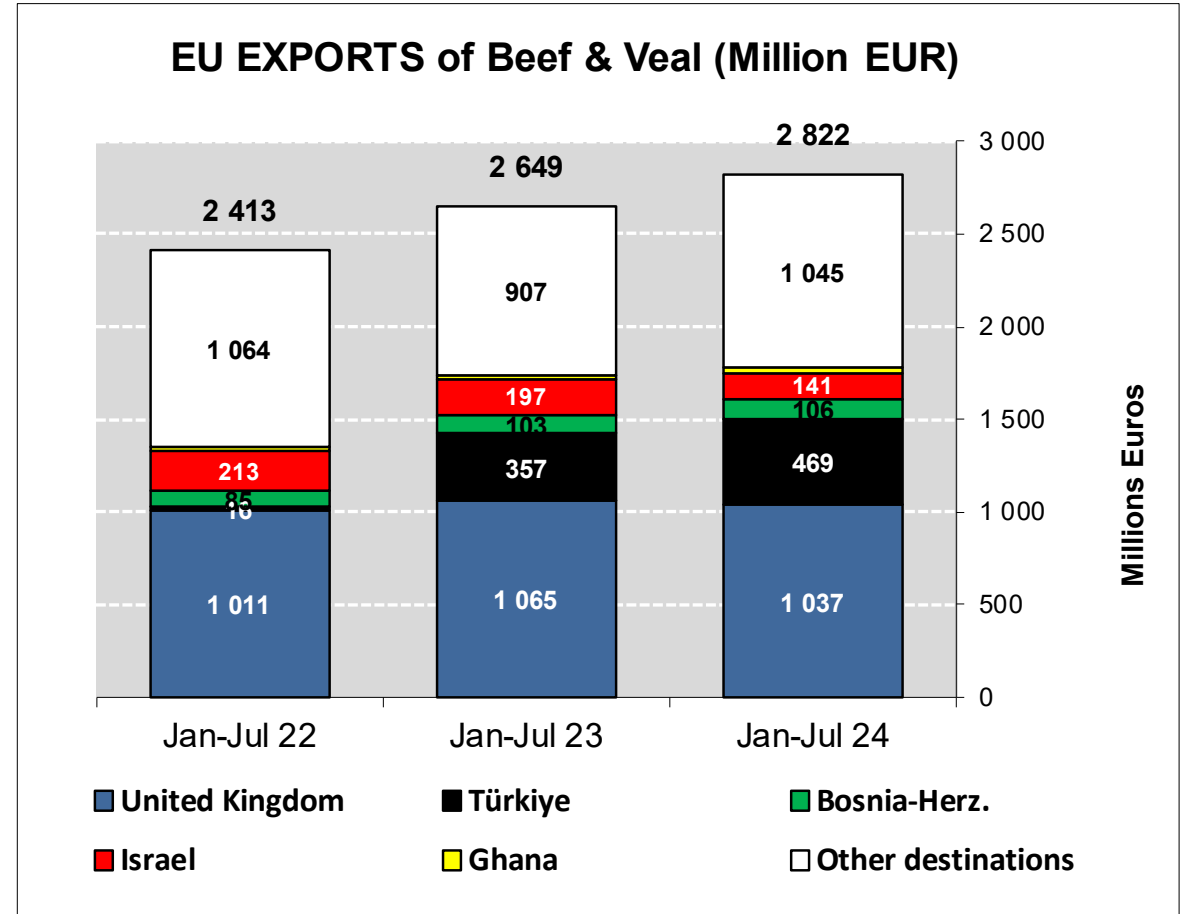
TRADE

EU Exports of Beef and Live Animals:
(Excl Fats) Trade figures (COMEXT)

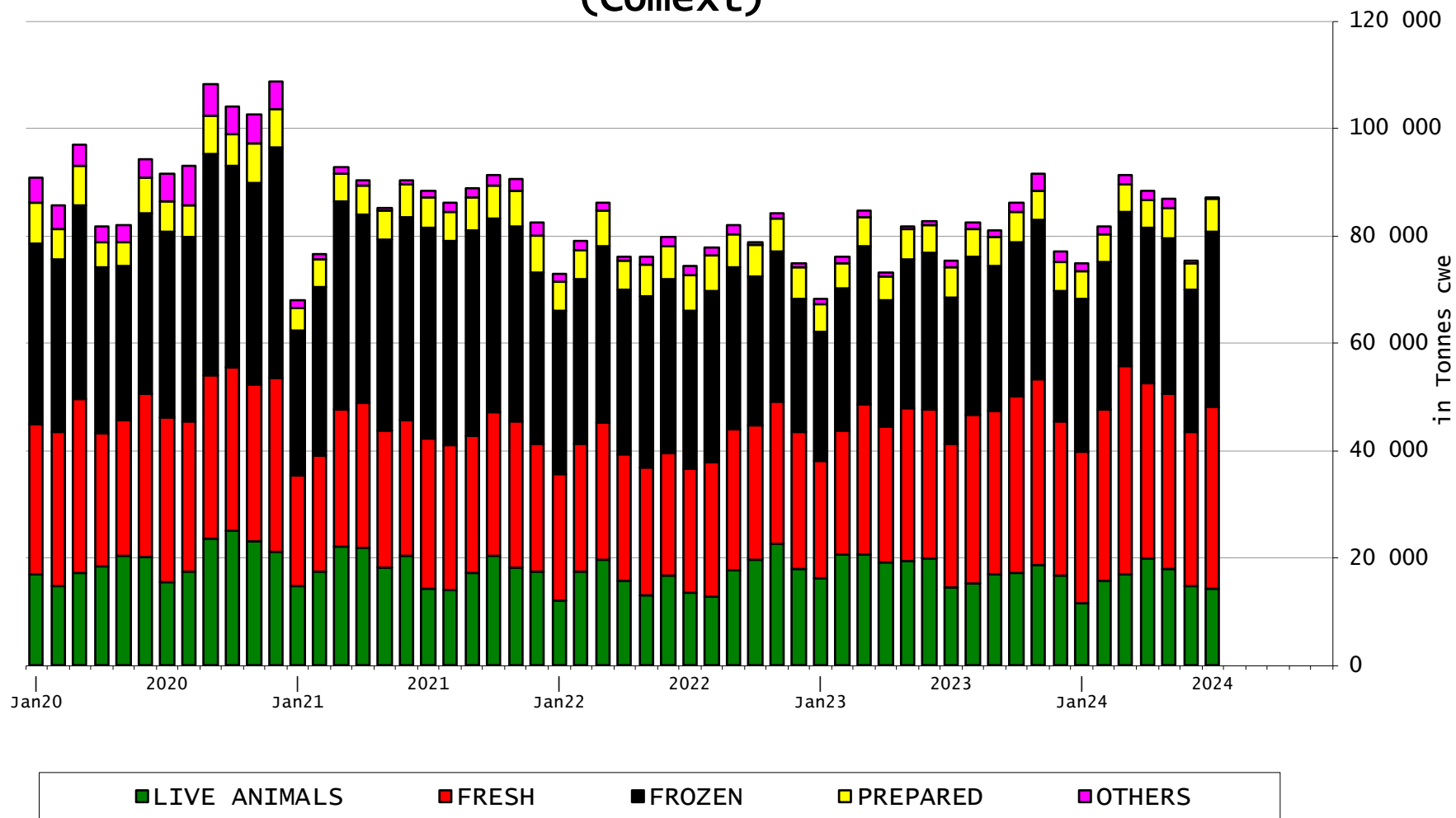


EU EXPORTS

Beef & Live Animals (Excl Fats)

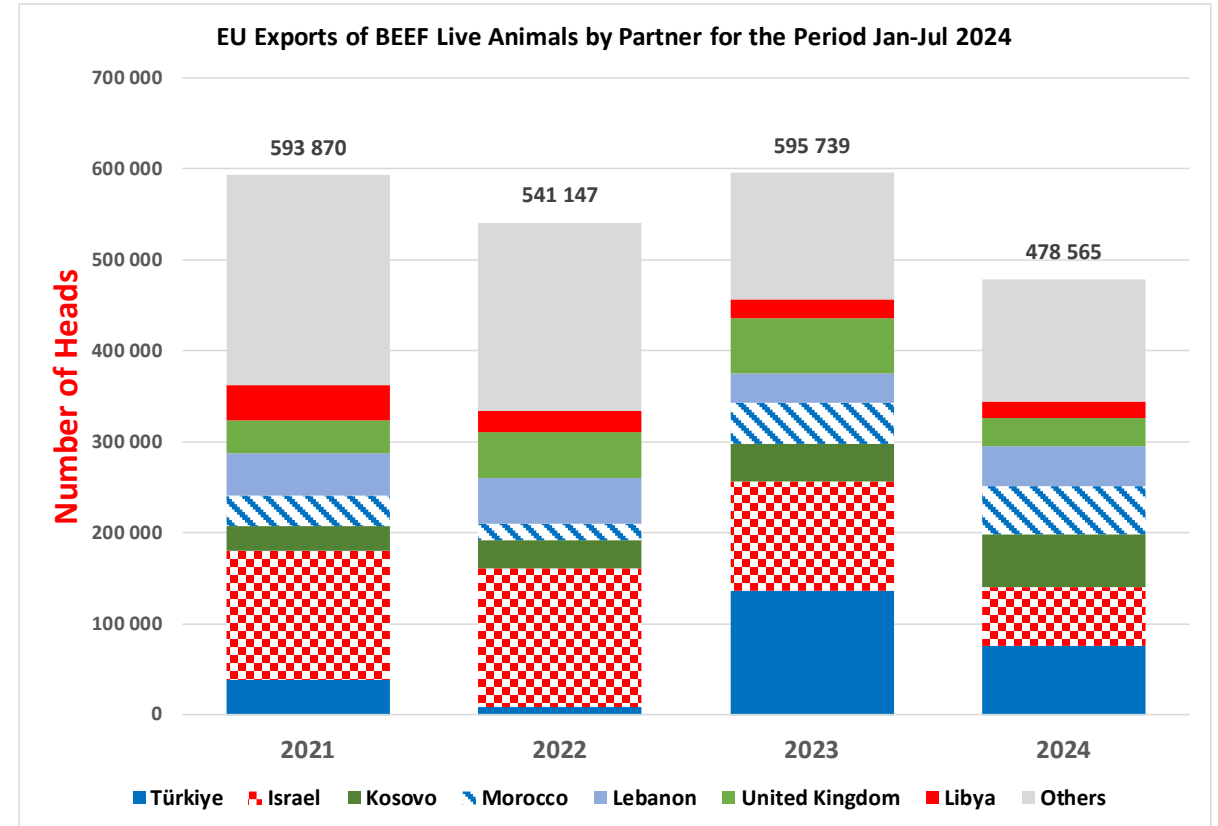
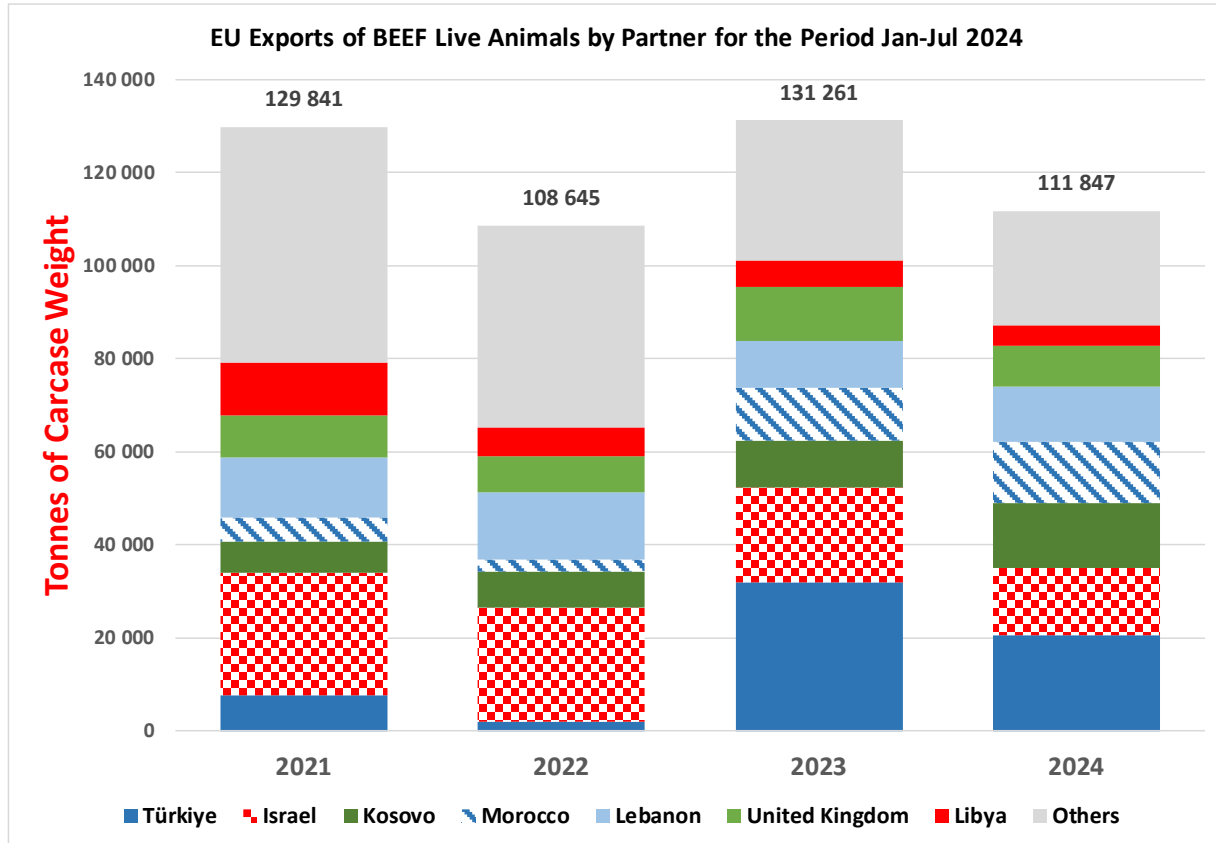


EU Exports of BEEF products (Comext)



TRADE

EU EXPORTS Live Animals



TRADE

EU IMPORTS Beef & Live Animals

EU Imports of Beef and Live Animals (Excl Fats): Trade Figures (COMEXT – tonnes cwe)

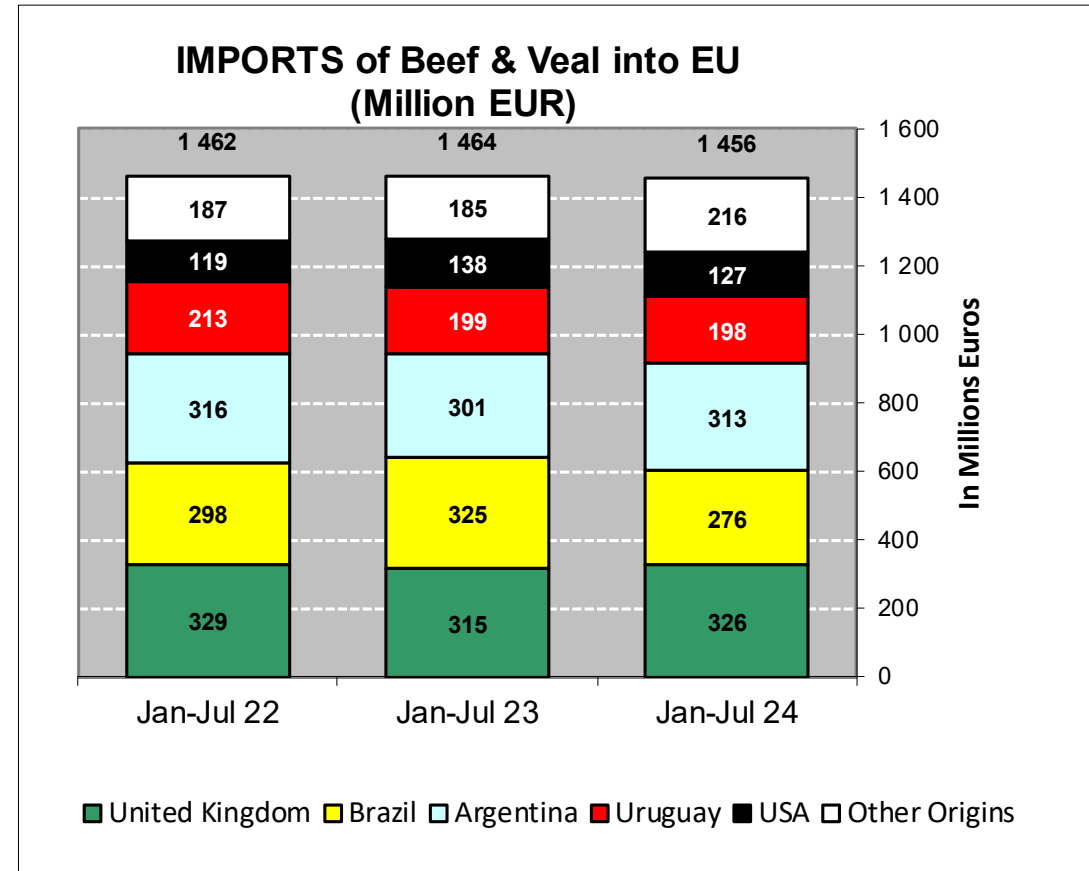
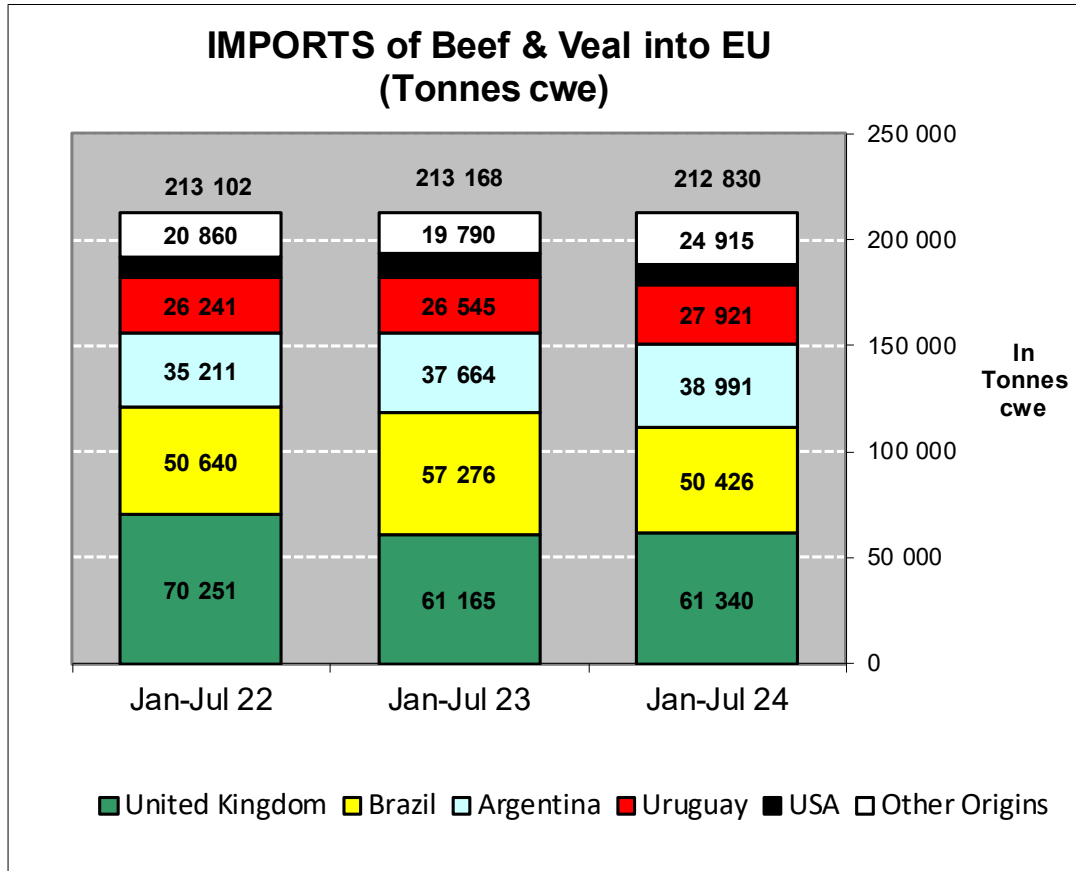
Origins	2020		2021		2022		2023		Jan-Jul 24		Compared to Jan-Jul 23
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
United Kingdom	120 743	35.1%	87 596	28.3%	118 767	33.0%	107 089	30.5%	61 340	28.8%	+ 0.3%
Brazil	84 139	24.4%	81 737	26.4%	86 512	24.0%	86 831	24.7%	50 426	23.7%	- 12.0%
Argentina	56 421	16.4%	52 300	16.9%	62 584	17.4%	63 107	18.0%	38 991	18.3%	+ 3.5%
Uruguay	34 611	10.0%	42 669	13.8%	37 619	10.5%	41 591	11.8%	27 921	13.1%	+ 5.2%
USA	16 532	4.8%	14 910	4.8%	17 269	4.8%	18 281	5.2%	9 237	4.3%	- 13.9%
Namibia	1 445	0.4%	1 996	0.6%	5 168	1.4%	7 577	2.2%	6 182	2.9%	+ 64.3%
Australia	11 058	3.2%	8 925	2.9%	8 385	2.3%	7 727	2.2%	5 488	2.6%	+ 13.9%
New Zealand	6 116	1.8%	4 380	1.4%	5 202	1.4%	4 518	1.3%	3 362	1.6%	+ 25.4%
Botswana	788	0.2%	331	0.1%	928	0.3%	1 610	0.5%	2 988	1.4%	+++
Paraguay	4 234	1.2%	3 933	1.3%	5 404	1.5%	4 768	1.4%	2 817	1.3%	- 16.3%
Switzerland	4 187	1.2%	4 714	1.5%	4 730	1.3%	3 627	1.0%	1 945	0.9%	+ 3.9%
Canada	1 550	0.5%	1 816	0.6%	2 172	0.6%	1 468	0.4%	591	0.3%	- 37.4%
Japan	789	0.2%	1 478	0.5%	2 143	0.6%	834	0.2%	533	0.3%	+ 9.3%
Serbia	931	0.3%	963	0.3%	1 058	0.3%	812	0.2%	365	0.2%	- 34.0%
Norway	335	0.1%	571	0.2%	704	0.2%	670	0.2%	287	0.1%	- 26.2%
Chile	168	0.0%	238	0.1%	378	0.1%	365	0.1%	199	0.1%	- 8.6%
Other Destinations	357	0.1%	710	0.2%	961	0.3%	352	0.1%	157	0.1%	
Total	344 403		309 267		359 985		351 228		212 830		
% change			- 10%		+ 16%		- 2%		- 0.2%		

TRADE

EU Imports of Beef and Live Animals (Excl Fats):
Trade Figures (COMEXT)

EU IMPORTS

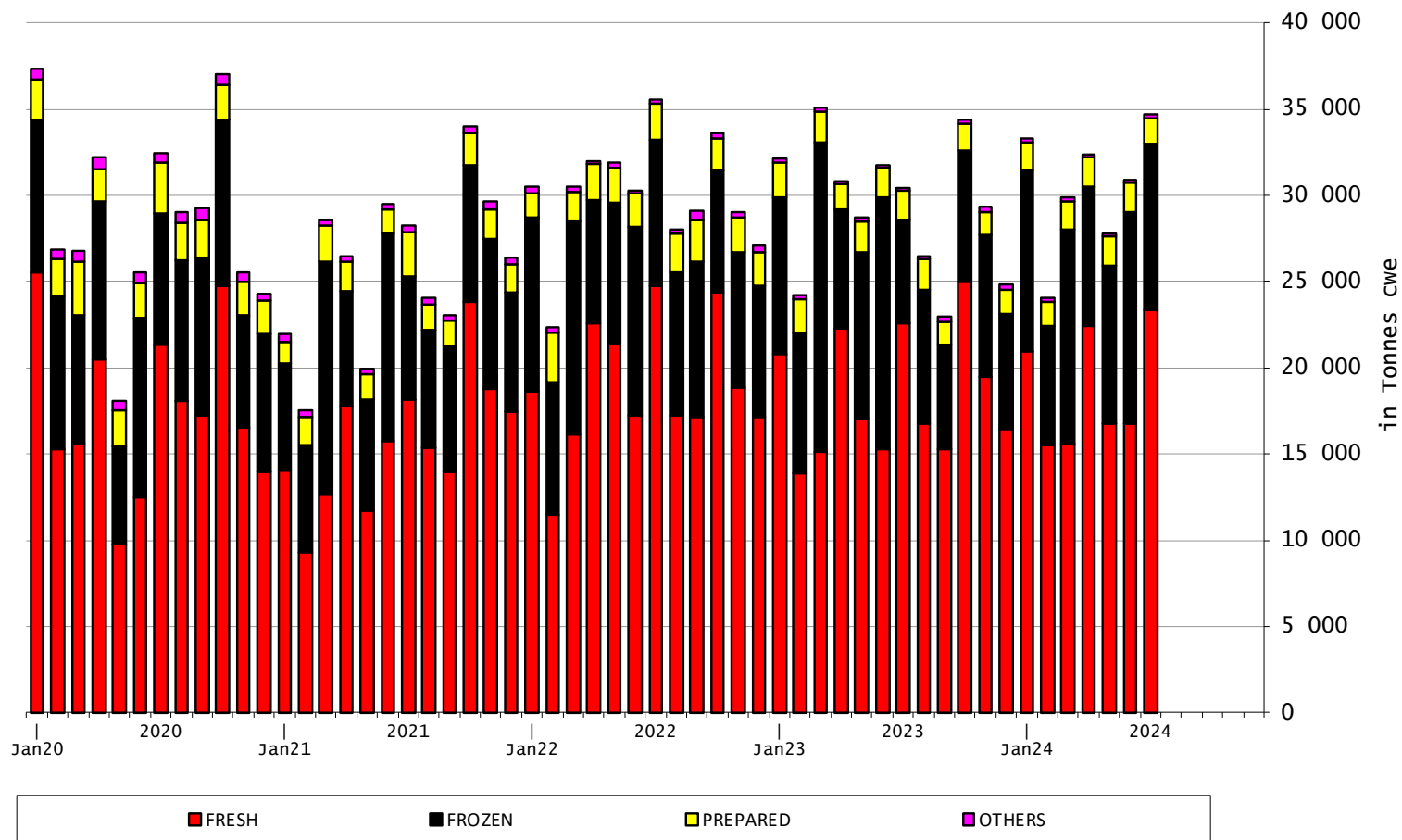
Beef & Live Animals (Excl Fats)



TRADE

EU IMPORTS Beef Products

EU Imports of BEEF products



21 November 2024

EU TRADE with UK

EU EXPORTS Beef Products

EU Export of BEEF (excluding fats) to UK by Products

In Tons of Carcase Weight

	Jan-Jul 22			Jan-Jul 23			Jan-Jul 24			% Jan-Jul 24/Jan-Jul 23	
	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU
Live Animals	7 892	108 645	7.3%	11 711	131 261	8.9%	8 719	111 847	7.8%	-25.5%	-14.8%
Meats	197 843	436 119	45.4%	198 269	410 732	48.3%	194 736	473 990	41.1%	-1.8%	+15.4%
Fresh	104 217	160 203	65.1%	108 157	174 550	62.0%	106 325	221 669	48.0%	-1.7%	+27.0%
Frozen	58 017	134 165	43.2%	56 556	108 480	52.1%	50 972	110 895	46.0%	-9.9%	+2.2%
Salted Meat	252	1 709	14.7%	273	1 875	14.6%	219	1 230	17.8%	-19.8%	-34.4%
Prepared	24 634	41 143	59.9%	23 046	35 586	64.8%	21 331	36 926	57.8%	-7.4%	+3.8%
Fresh Offals	4 267	5 931	72.0%	3 859	5 857	65.9%	2 936	4 810	61.0%	-23.9%	-17.9%
Frozen Offals	6 133	84 022	7.3%	6 116	79 527	7.7%	12 754	90 503	14.1%	+108.5%	+13.8%
Salted Offals	115	8 593	1.3%	109	4 612	2.4%	82	7 729	1.1%	-25.1%	+67.6%
Prepared Offal	208	353	59.0%	153	246	62.3%	117	227	51.4%	-23.7%	-7.6%
Total Beef	205 734	544 764	37.8%	209 981	541 993	38.7%	203 455	585 838	34.7%	-3.1%	+8.1%

Source : Comext

21 November 2024

EU TRADE with UK

EU IMPORTS Beef Products

EU Import of BEEF (excluding fats) from UK by Products

In Tons of Carcase Weight

	Jan-Jul 22			Jan-Jul 23			Jan-Jul 24			% Jan-Jul 24/Jan-Jul 23	
	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU	%	United Kingdom	Extra-EU
Live Animals	414	466	88.8%	51	114	44.9%	51	91	55.7%	-0.7%	-19.9%
Meats	69 837	212 636	32.8%	61 114	213 055	28.7%	61 290	212 739	28.8%	+0.3%	-0.1%
Fresh	47 565	129 015	36.9%	39 628	123 659	32.0%	41 151	127 997	32.1%	+3.8%	+3.5%
Frozen	12 628	62 405	20.2%	12 698	69 677	18.2%	11 686	66 452	17.6%	-8.0%	-4.6%
Salted Meat	164	1 539	10.7%	206	1 306	15.7%	108	1 300	8.3%	-47.7%	-0.5%
Prepared	5 248	13 933	37.7%	4 129	12 412	33.3%	4 112	11 096	37.1%	-0.4%	-10.6%
Fresh Offals	2 532	3 220	78.6%	2 663	3 392	78.5%	2 626	3 321	79.1%	-1.4%	-2.1%
Frozen Offals	1 672	2 459	68.0%	1 767	2 552	69.2%	1 579	2 528	62.4%	-10.6%	-0.9%
Salted Offals	18	24	76.6%	21	44	48.0%	23	37	61.8%	+10.2%	-14.3%
Prepared Offal	9	42	20.5%	3	13	22.4%	6	8	74.3%	+87.9%	-43.4%
Total Beef	70 251	213 102	33.0%	61 165	213 168	28.7%	61 340	212 830	28.8%	+0.3%	-0.2%

Source : Estat - Comext

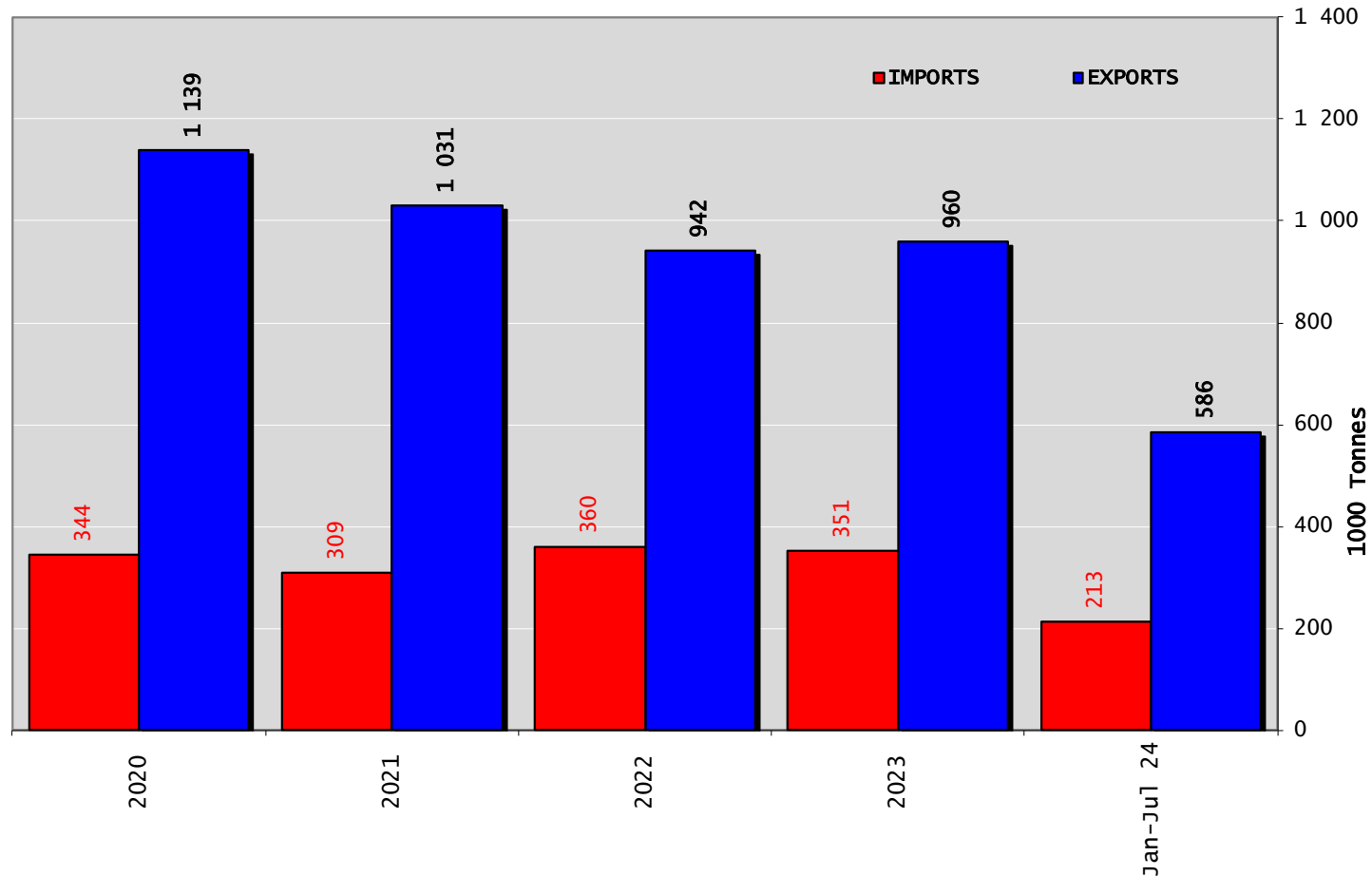
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TRADE

EUTRADE BALANCE

Beef & Live Animals

Trade Balance of Beef Products and Live Animals

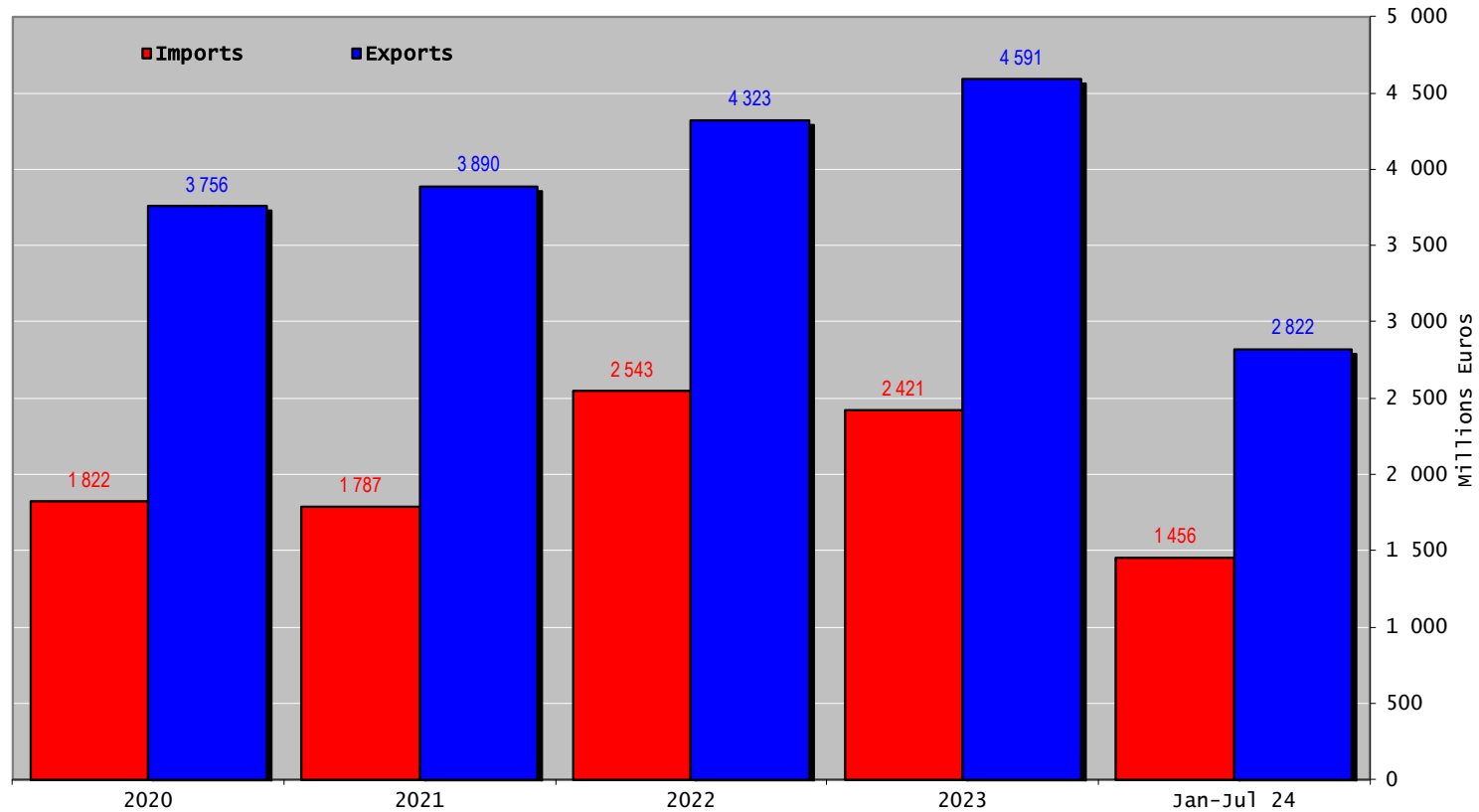


TRADE

EU TRADE BALANCE

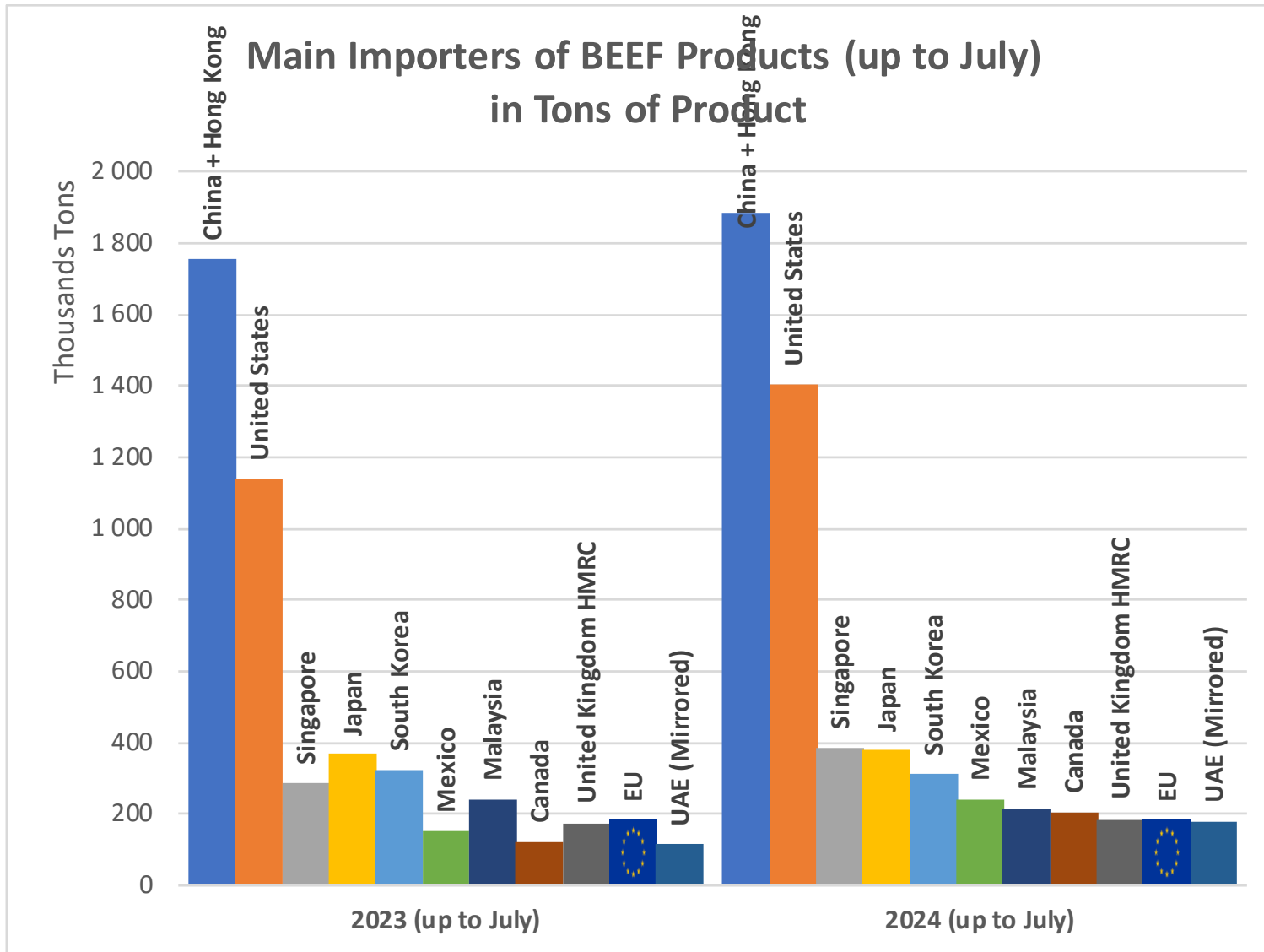
Beef & Live Animals

Trade Balance of Beef Products and Live Animals



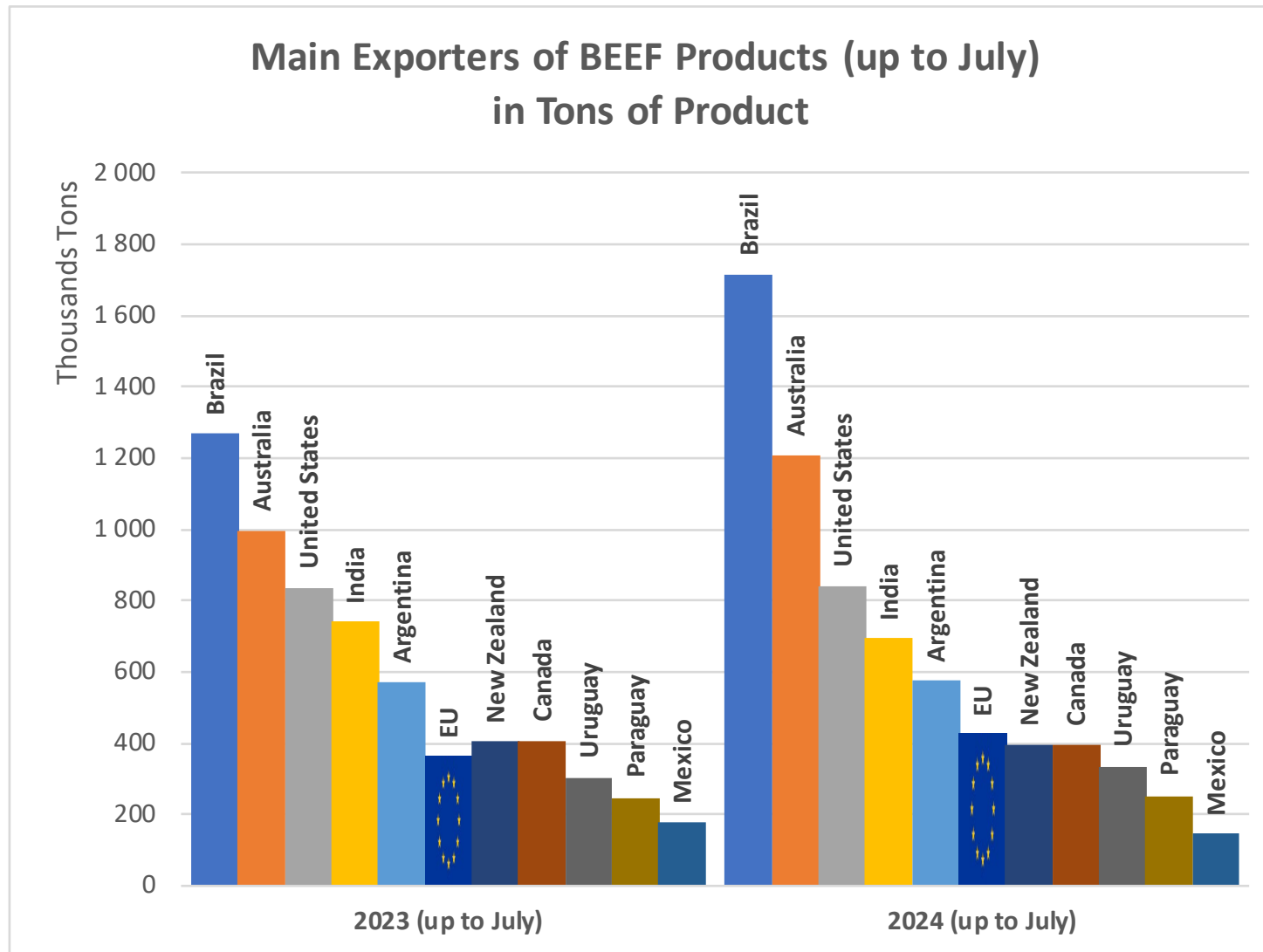
WORLD BEEF MARKET

E.U. + UK IMPORTS BEEF MAIN IMPORTERS



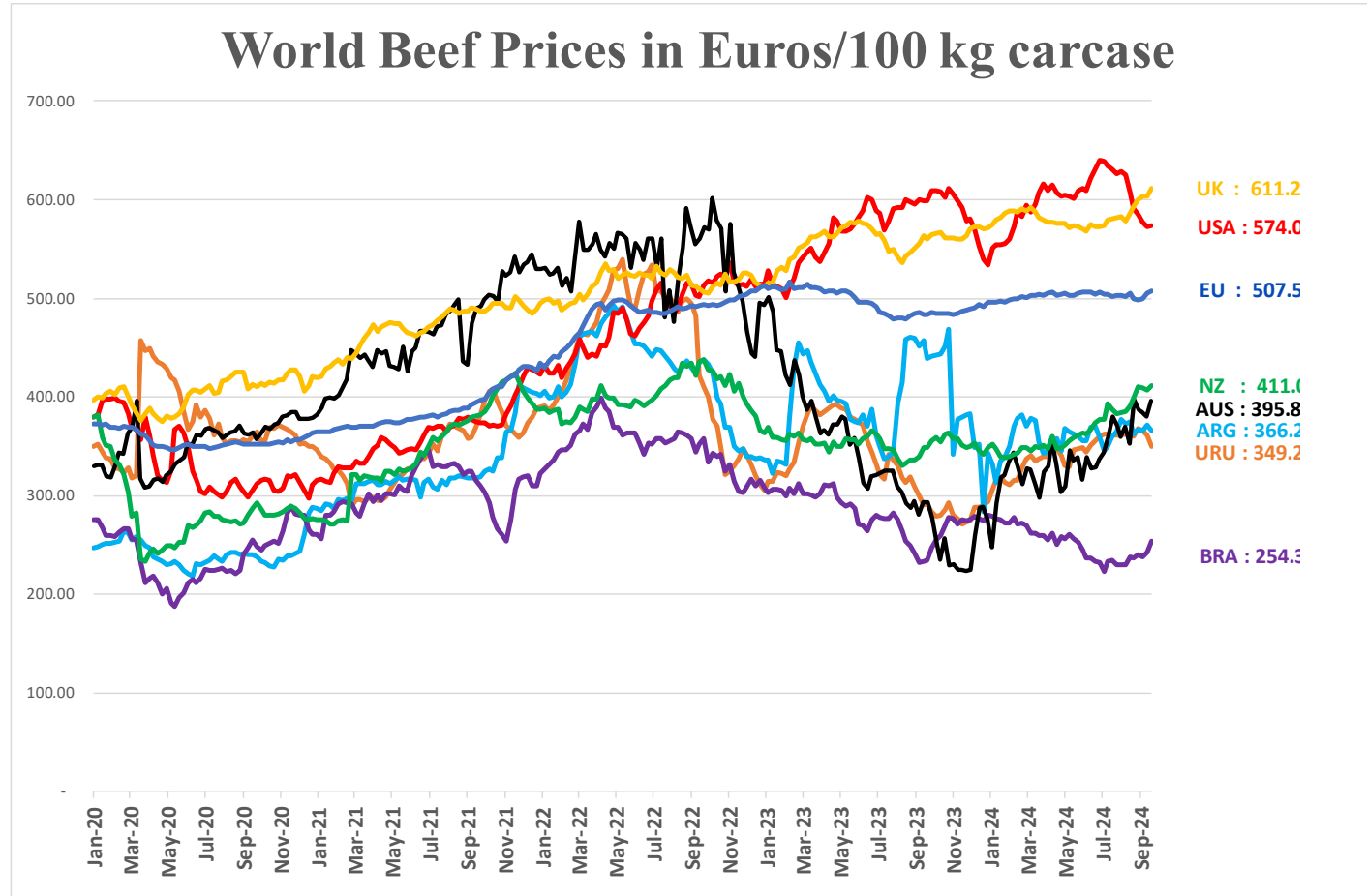
WORLD BEEF MARKET

E.U. + UK EXPORTS BEEF MAIN EXPORTERS



WORLD BEEF MARKET

STEER PRICES EU, US, AUS, NZ



USA, AUS, URU, ARG, NZ, BRA [World Beef Report](#)
GB <https://ahdb.org.uk/beef/gb-deadweight-cattle-prices-by-region>
EU [Member States Communication](#)

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THANK YOU VERY MUCH

More Information at:

EU Market Observatory

https://ec.europa.eu/agriculture/market-observatory/meat_en

And

Agri-FOOD data portal:

<http://agridata.ec.europa.eu/>

Thank you



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