



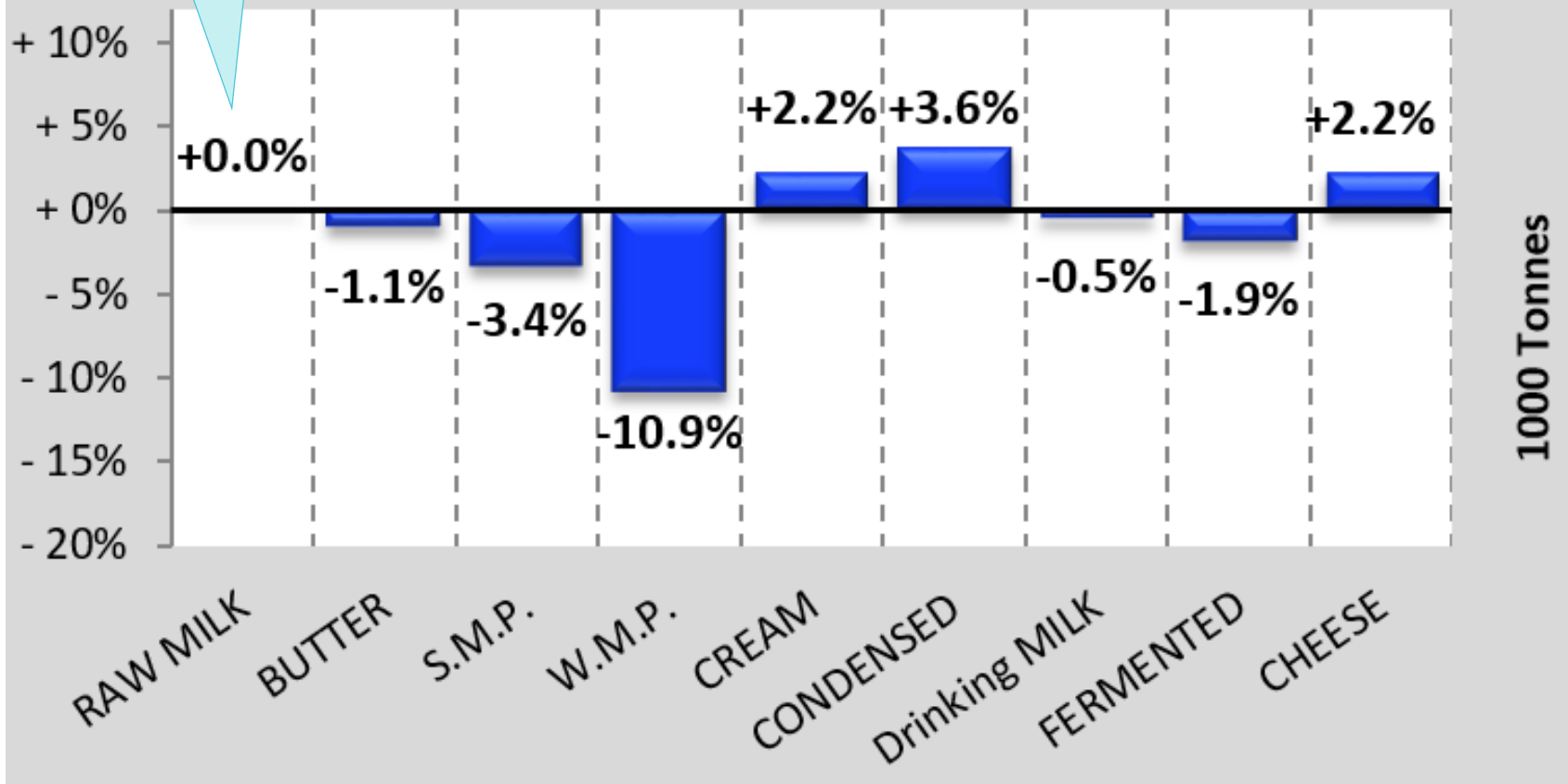
# Milk Market Situation

*Brussels, 18 November 2021*

*The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) EU+UK aggregates may still be displayed.*

Jan-Sep 2021/20: -0.1% (prov.)  
(leap year adjusted: +0.3%)

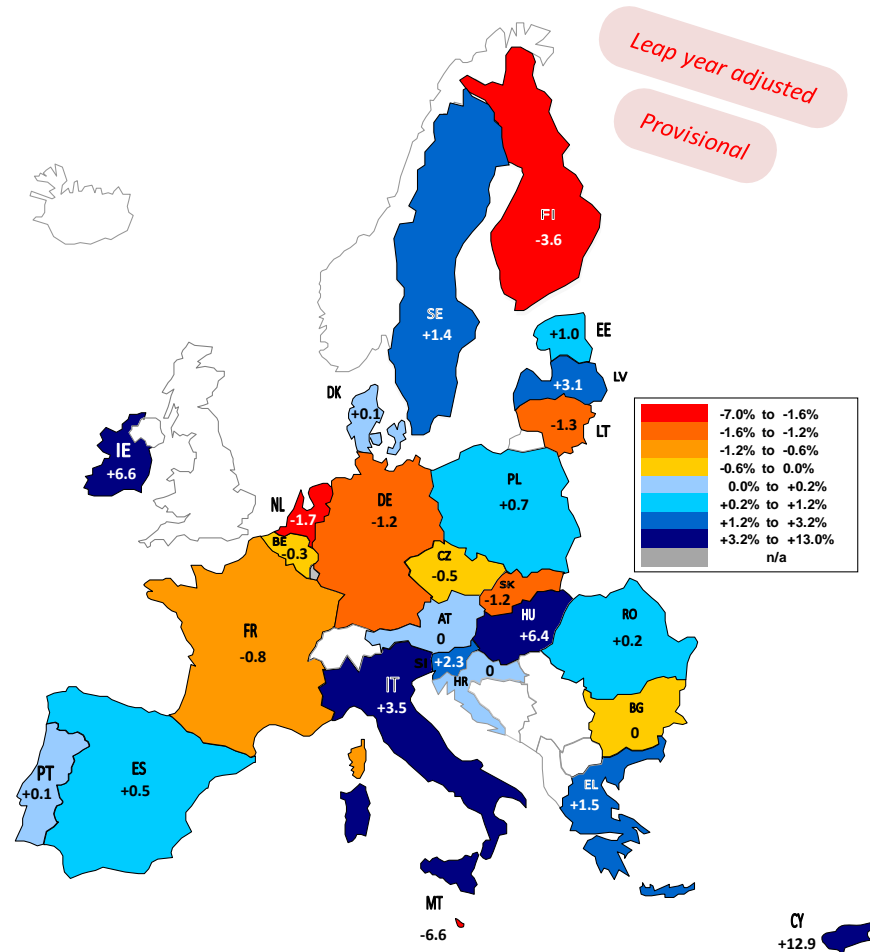
### EU Productions Jan-Aug 2021 compared to Jan-Aug 2020)



!!! Data from some Member States are confidential and are NOT included in this table !!!

# EU Milk Deliveries compared to last period (in %)

(Jan - Sep 2021 / Jan - Sep 2020)

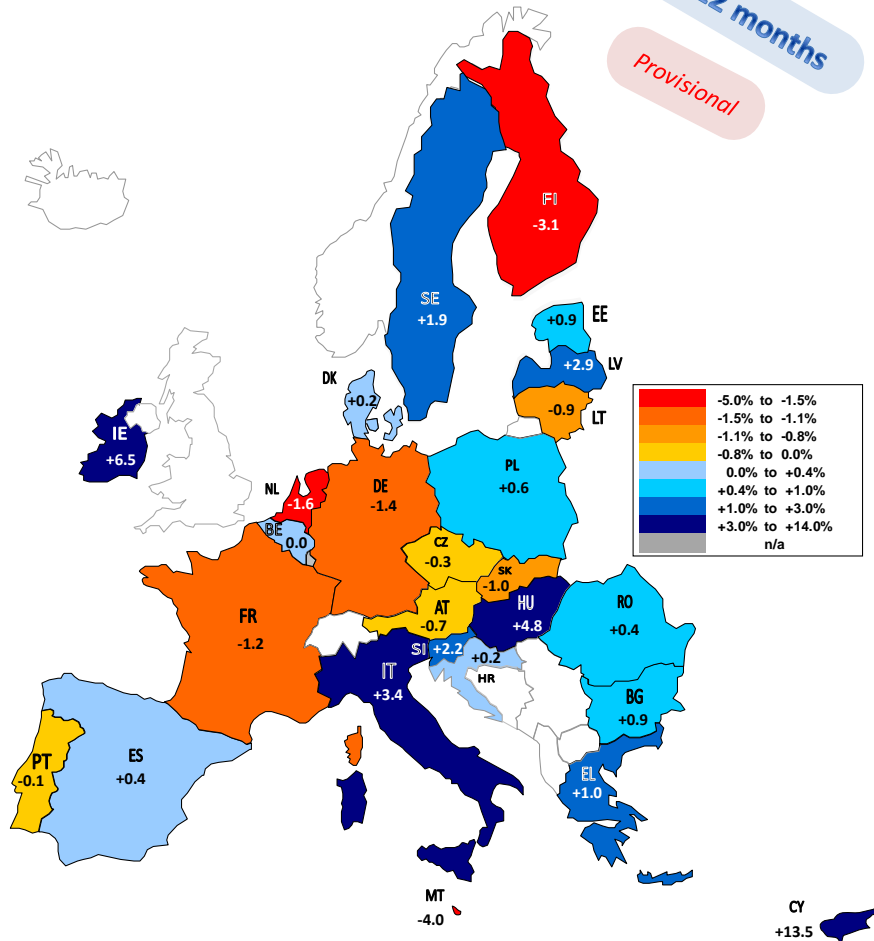


Source : MS' Communications to Eurostat, FEQA, AGEA, Reg.479/2010.1(a)1

The designations employed and the presentation of material on the map do not imply the expression of any opinion whatsoever on the part of the European Union concerning the legal status of any country, territory or area or of its authorities, or concerning the delimitation of its frontiers or boundaries.

# EU Milk Deliveries compared to last period (in %)

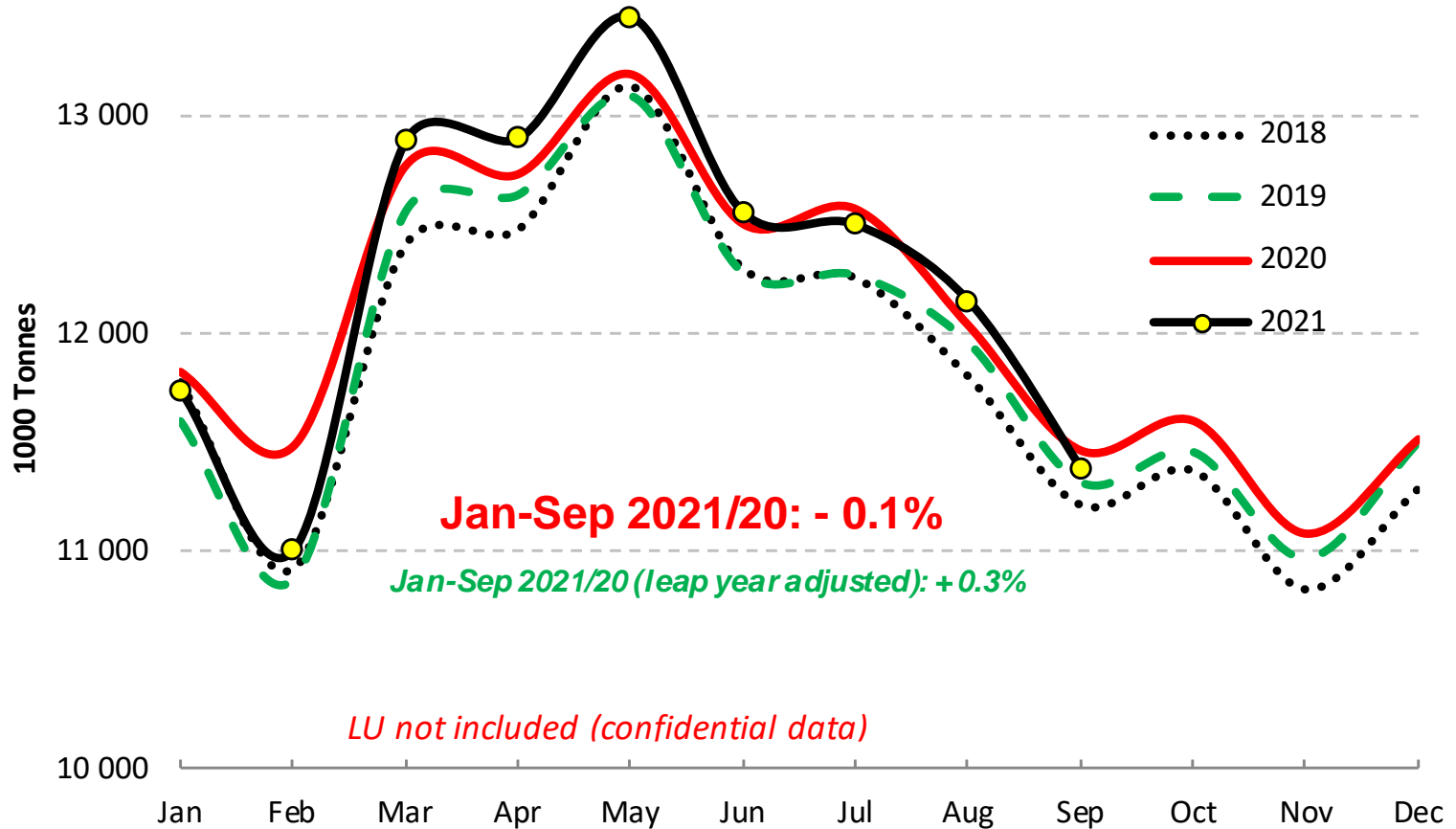
(Oct 2020 - Sep 2021 / Oct 2019 - Sep 2020)



Source : MS' Communications to Eurostat, FEGA, AGEA, Reg.479/2010.1(a)1

The designations employed and the presentation of material on the map do not imply the expression of any opinion whatsoever on the part of the European Union concerning the legal status of any country, territory or area or of its authorities, or concerning the delimitation of its frontiers or boundaries.

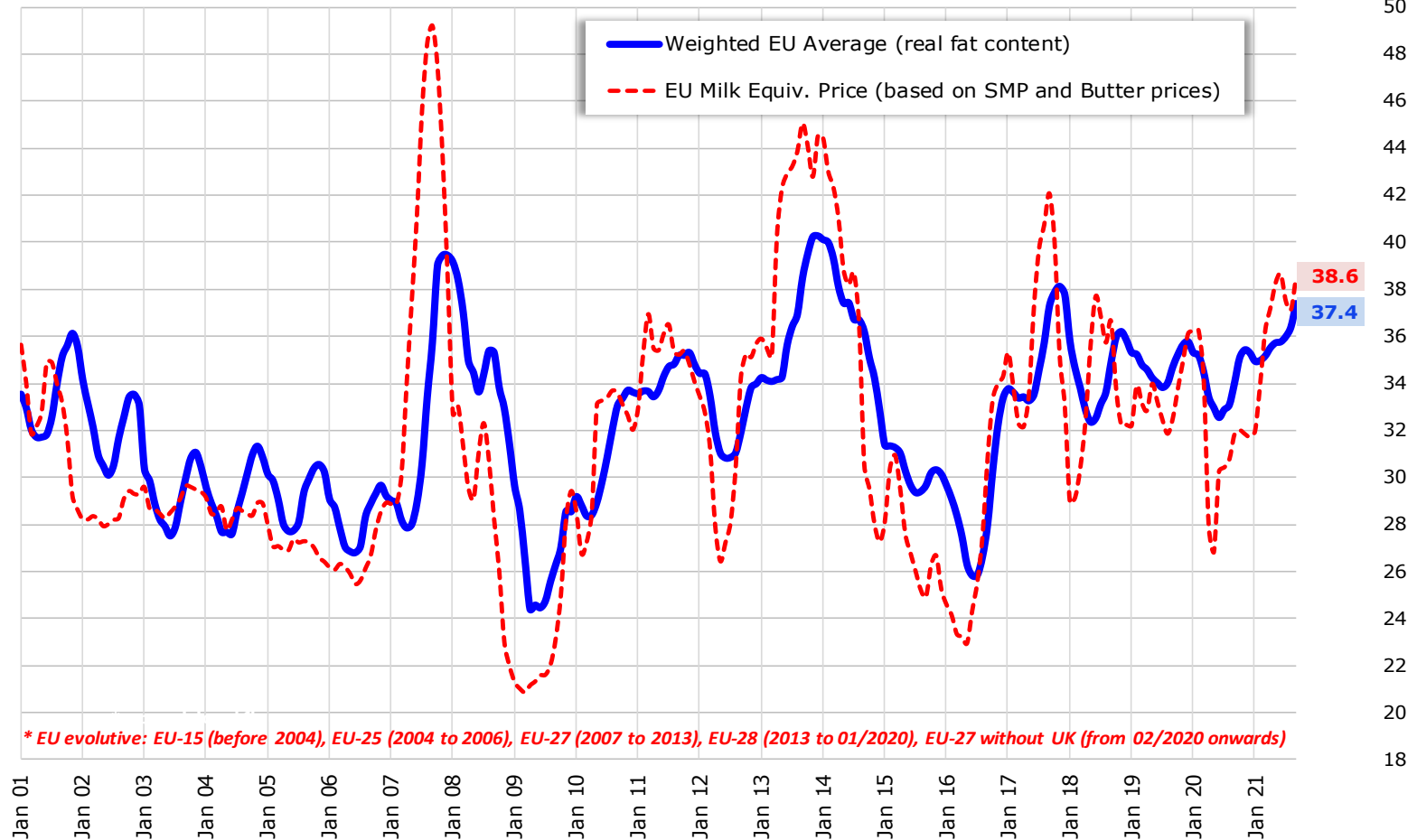
## EU - Cows' milk collected



Source: Estat (Newcronos) - MS notifications - CLAL(IT)

# EU evolutive\* Raw Milk Prices Evolution (up to Sep 2021)

EUR/100 kg



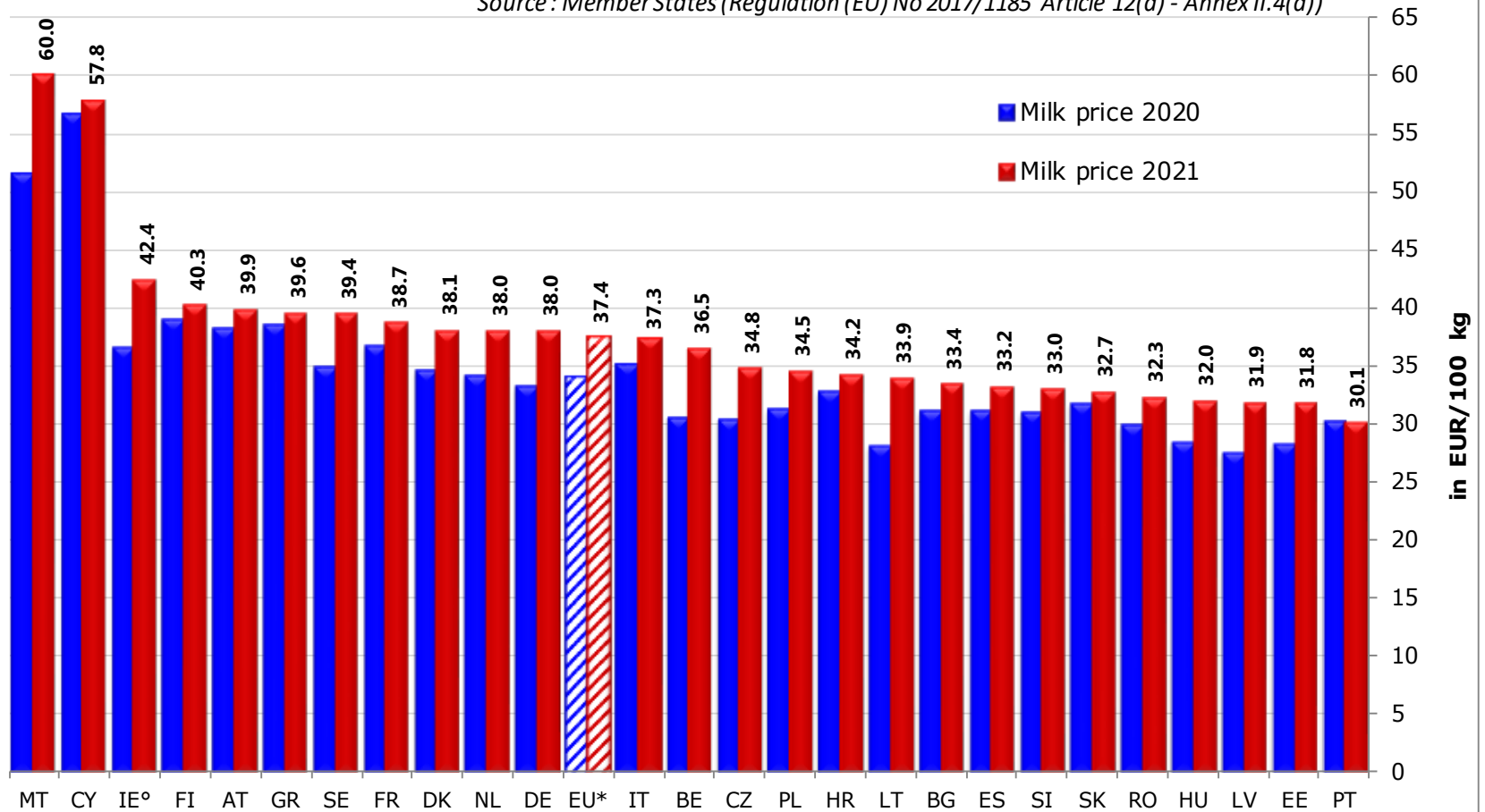
\* EU evolutive: EU-15 (before 2004), EU-25 (2004 to 2006), EU-27 (2007 to 2013), EU-28 (2013 to 01/2020), EU-27 without UK (from 02/2020 onwards)

Source : MS' communications under Reg. (EU) No 17/1185 Article 12(a) - Annex II.4(a)

# EU MILK PRICES

(Sep 2021 vs Sep 2020)

Source : Member States (Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a))

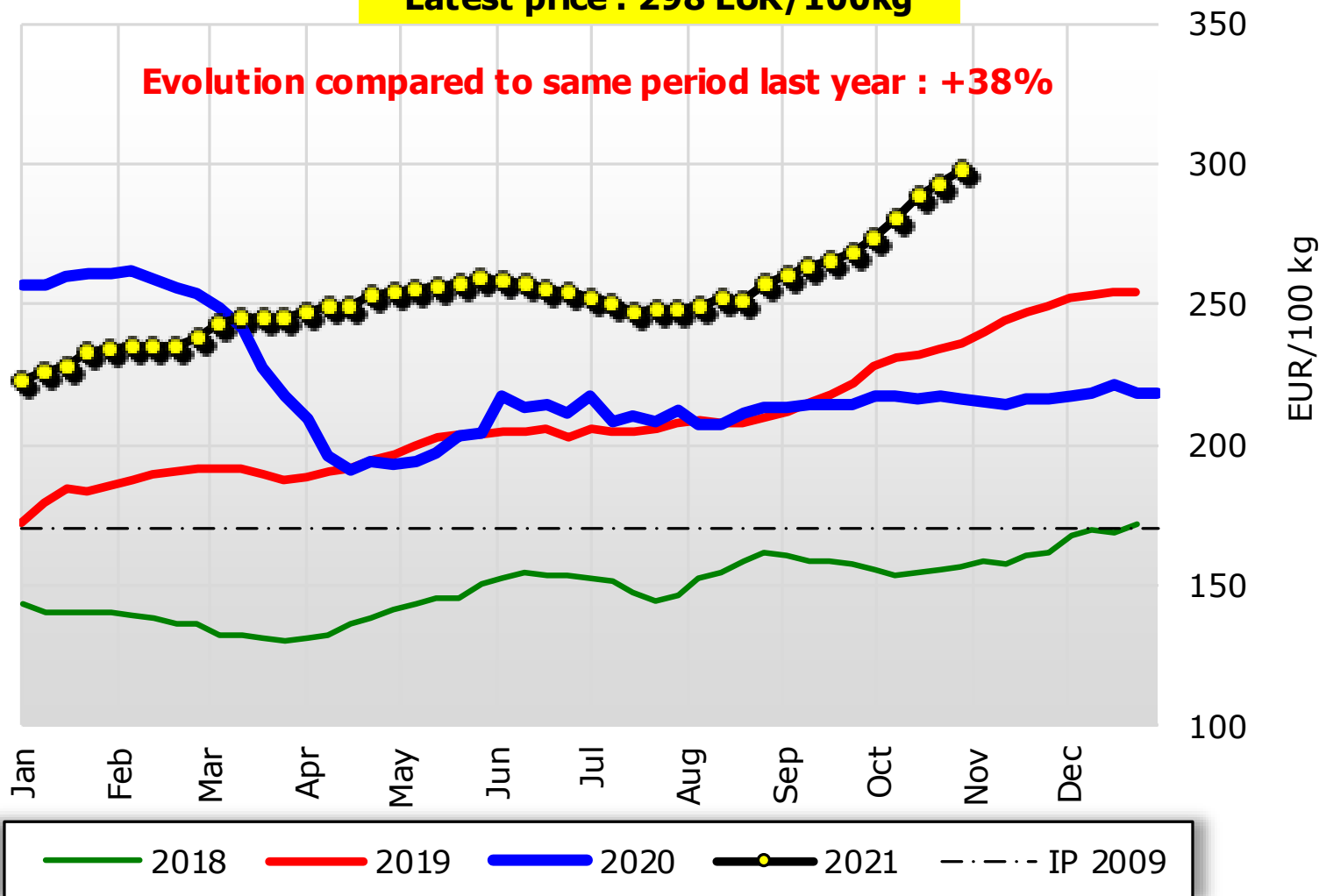


<sup>°</sup> : estimated figures for Sep 2021

# Weekly EU SMP Prices

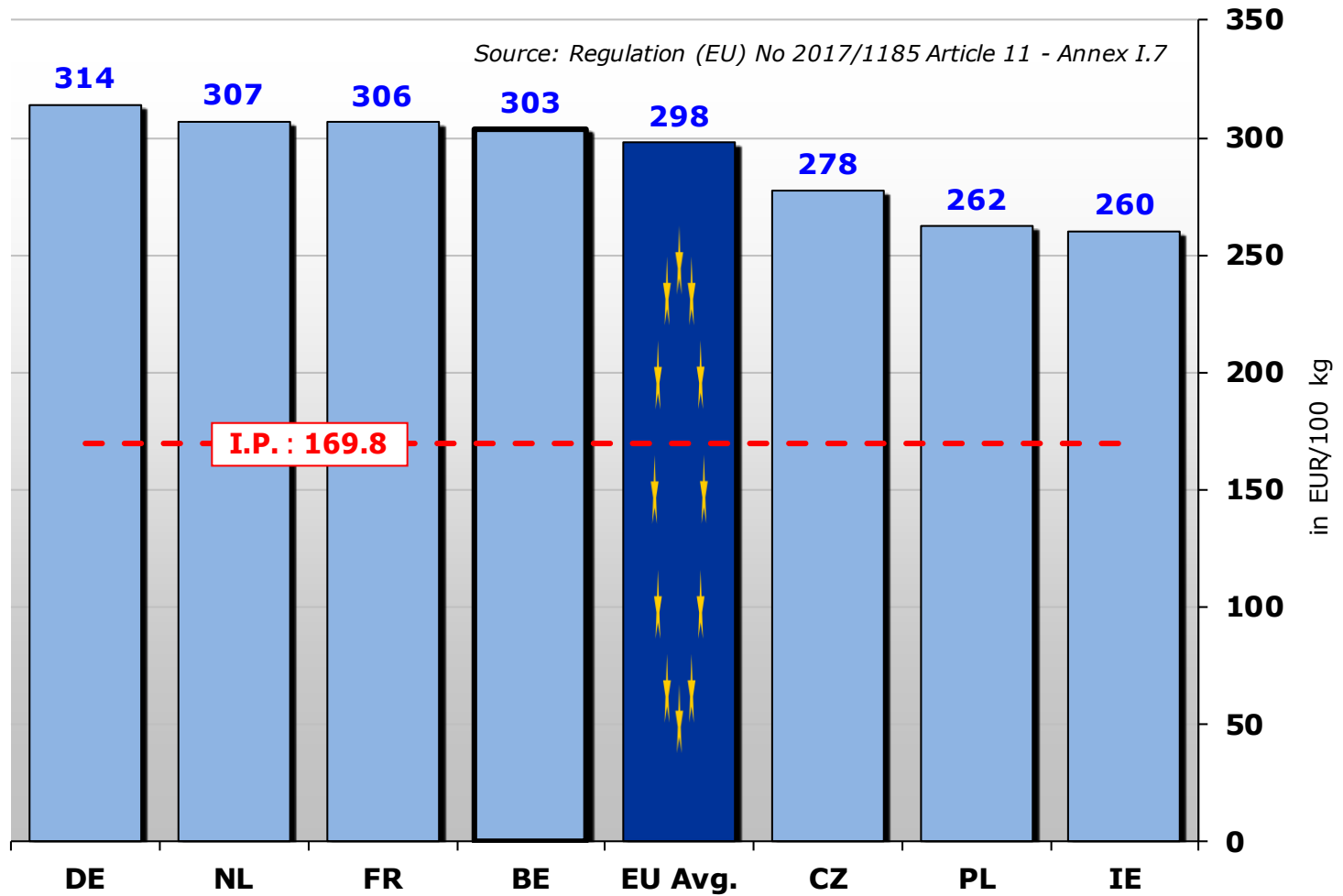
Latest price : 298 EUR/100kg

Evolution compared to same period last year : +38%





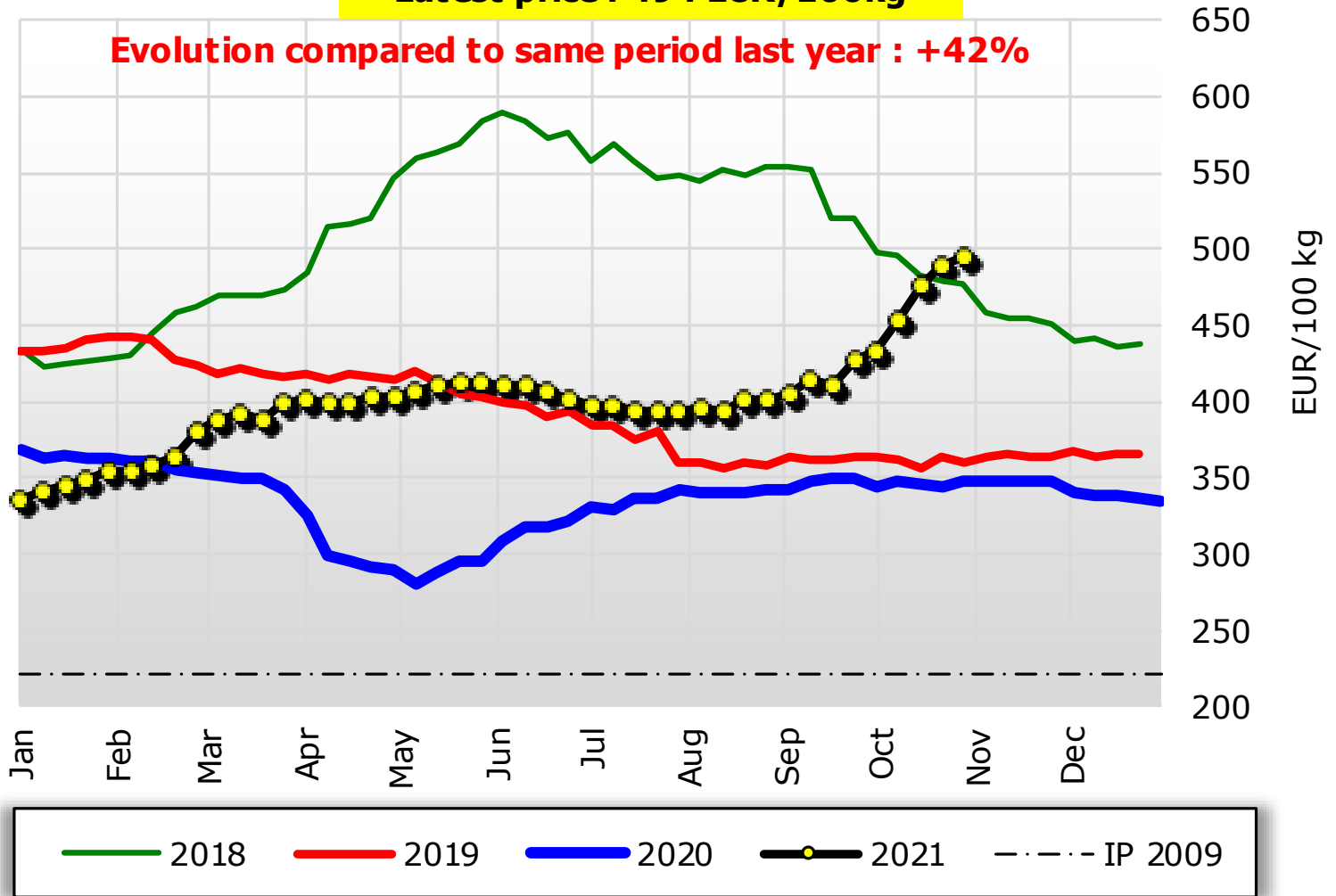
# EU S.M.P. Prices (up to 7.11.2021)



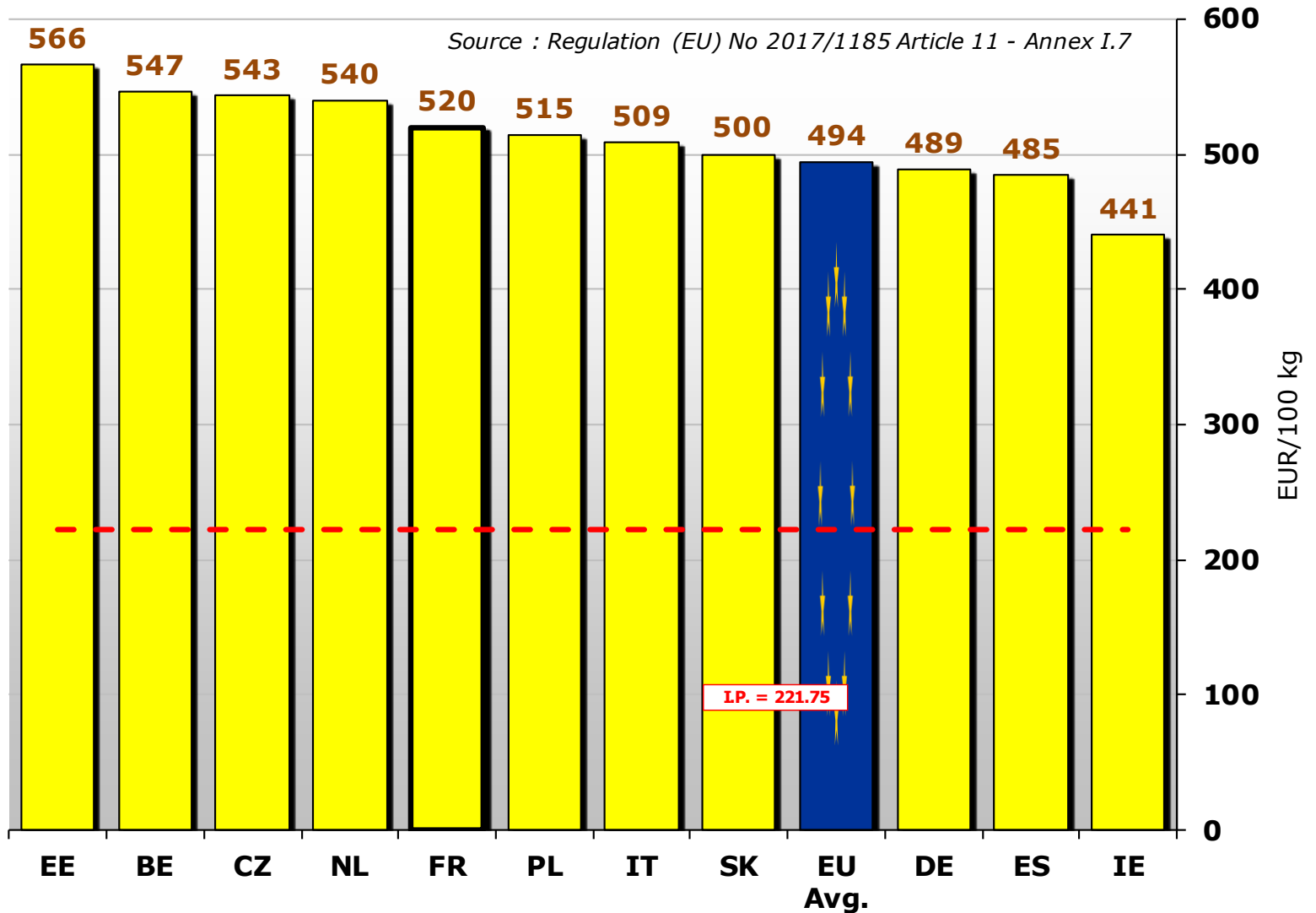
# Weekly EU BUTTER Prices

Latest price : 494 EUR/100kg

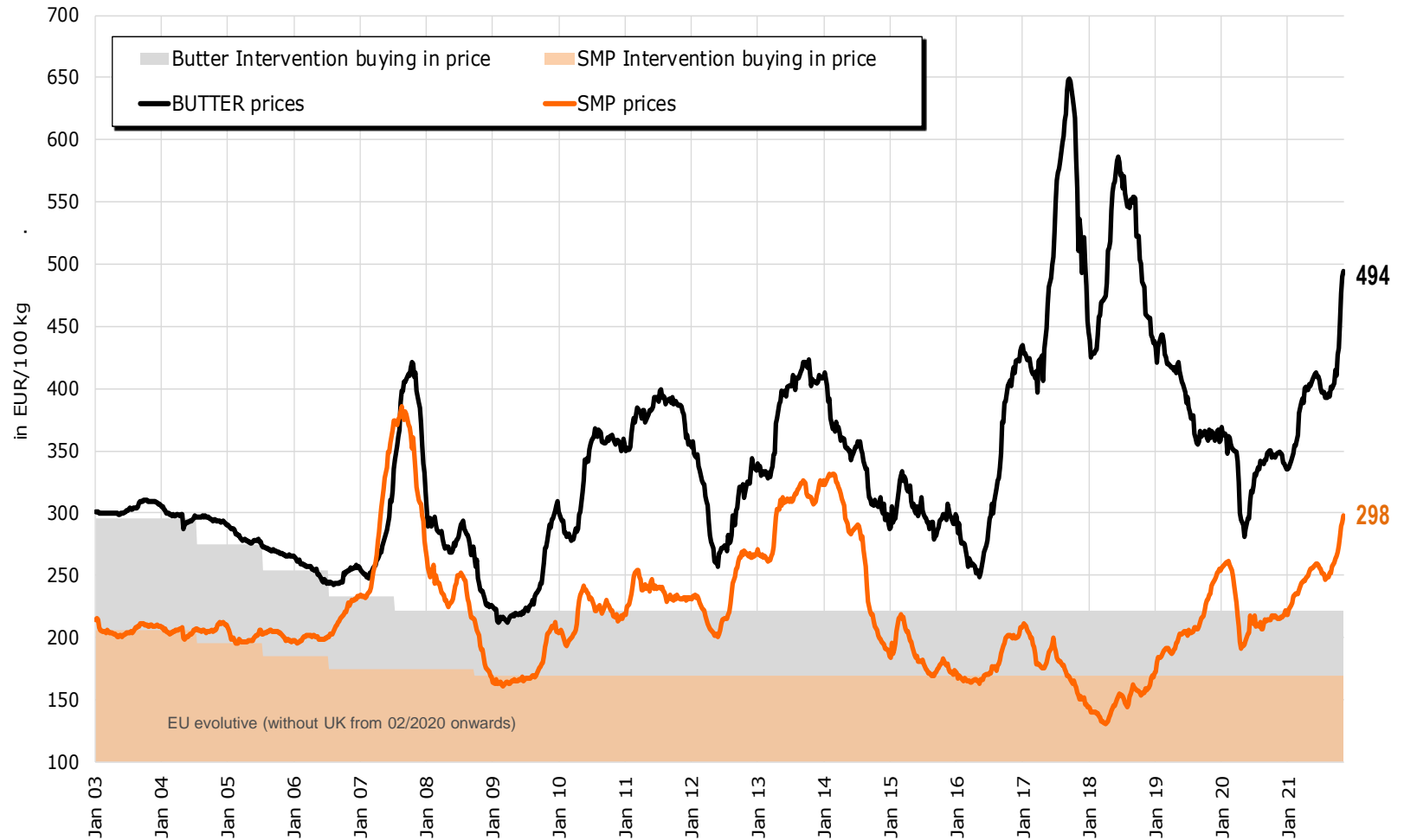
Evolution compared to same period last year : +42%



# EU BUTTER Prices (up to 7.11.2021)



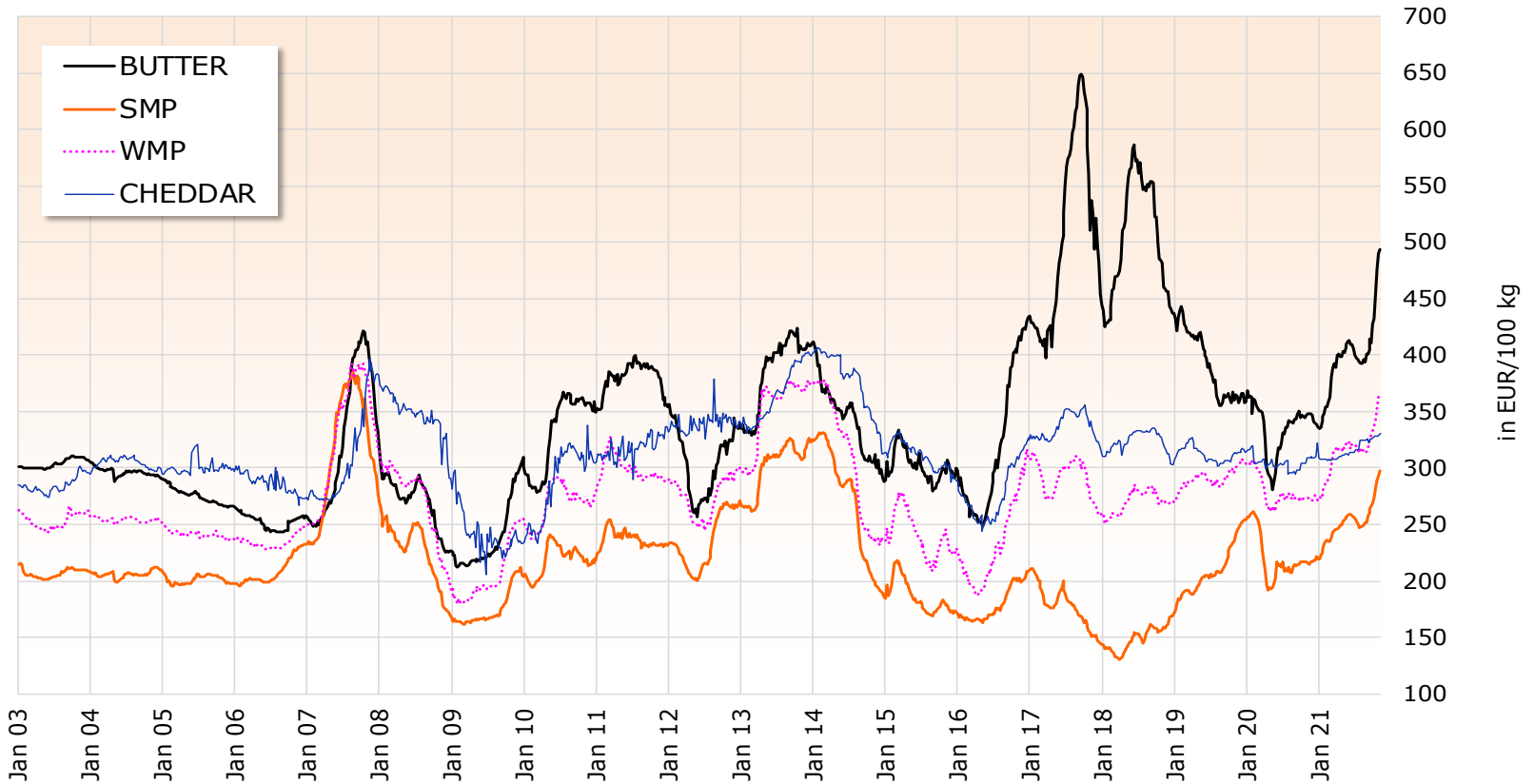
## EU Quotations of Butter and SMP (EU average based on MS communication and weighted by production)



Source: MS communications under reg. 562/2005 and 479/2010

# EU evolutive\* dairy Quotations

(EU Average Prices based on MS communication and weighted by production)



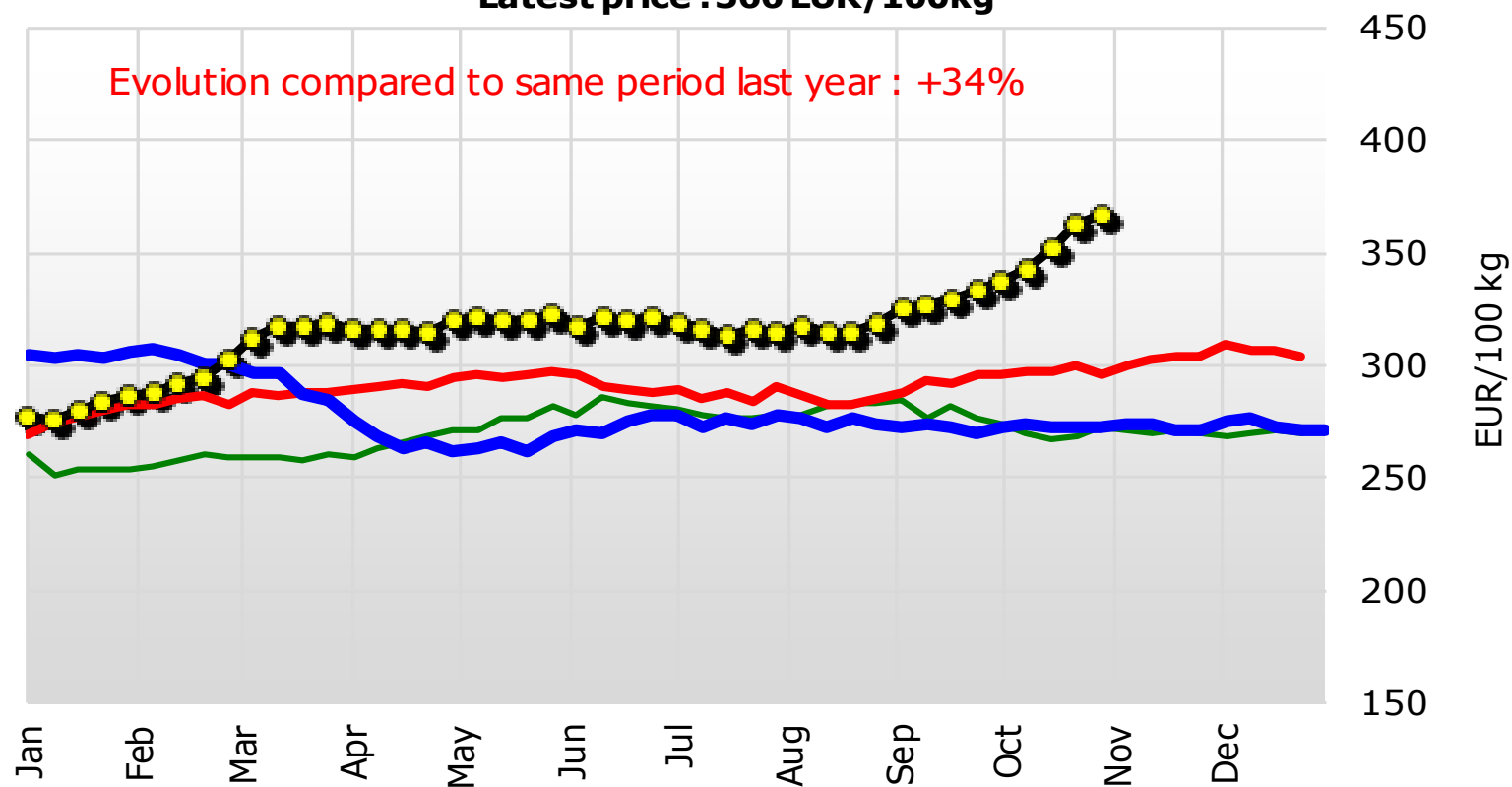
Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7

\* EU evolutive: EU-15 (before 2004), EU-25 (2004 to 2006), EU-27 (2007 to 2013), EU-28 (2013 to 01/2020), EU-27 without UK (from 02/2020 onwards)

# Weekly EU WMP Prices

Latest price : 366 EUR/100kg

Evolution compared to same period last year : +34%



— 2018

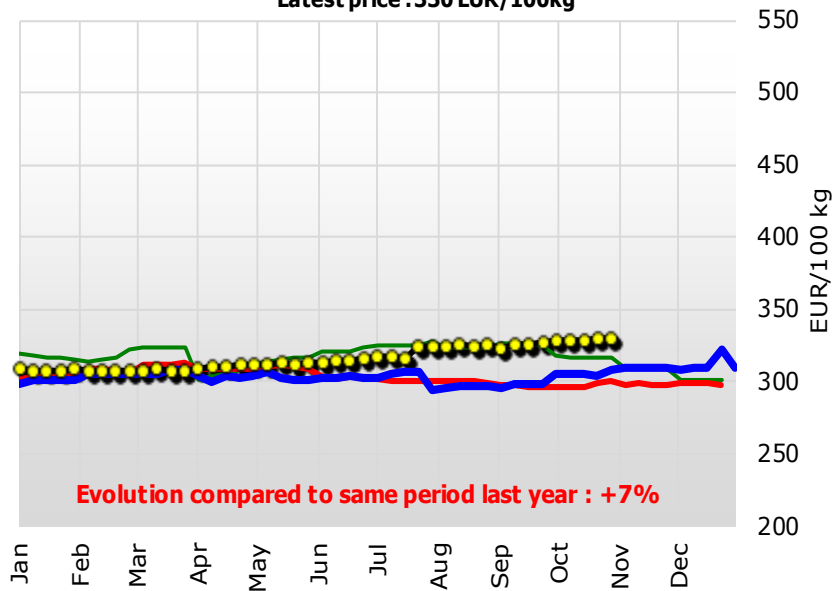
— 2019

— 2020

—● 2021

## Weekly EU\* CHEDDAR Prices

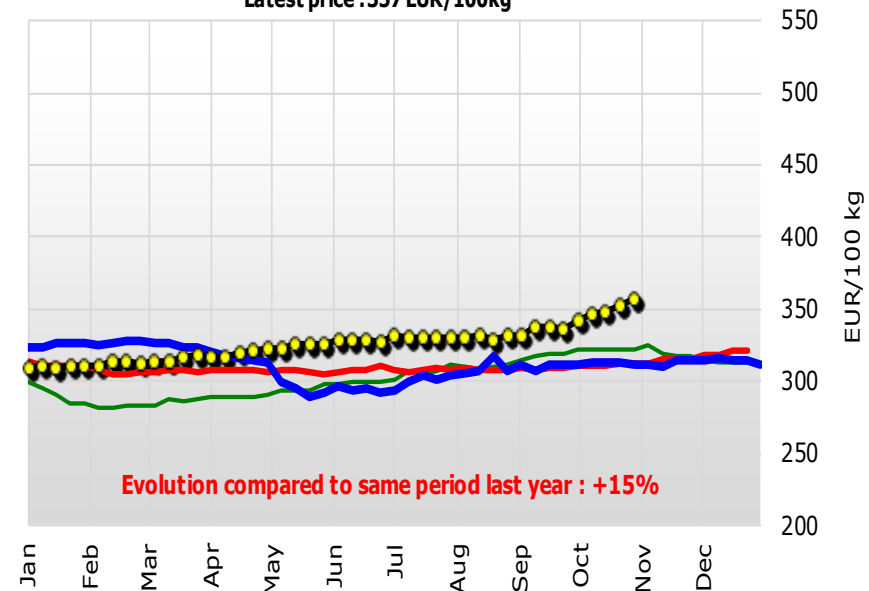
Latest price : 330 EUR/100kg



— 2018    — 2019    — 2020    —●— 2021

## Weekly EU\* EDAM Prices

Latest price : 357 EUR/100kg

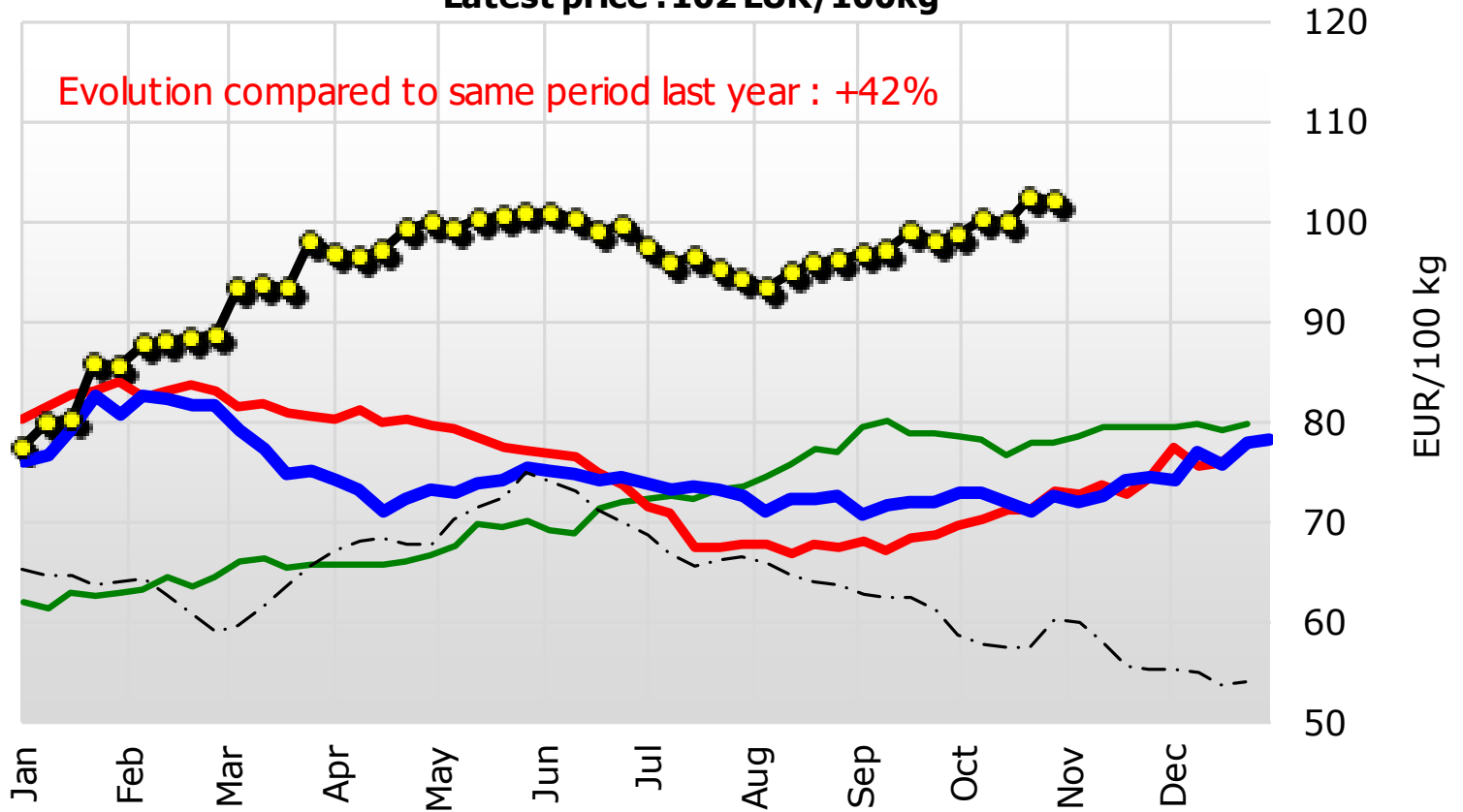


— 2018    — 2019    — 2020    —●— 2021

# Weekly EU WheyPowder Prices

Latest price : 102 EUR/100kg

Evolution compared to same period last year : +42%



— 2018    — 2019    — 2020    —●— 2021    - - - - Series2



# 10 November 2021

**EUR 1 = USD 1.1558 -0.0019(-0.2%)**

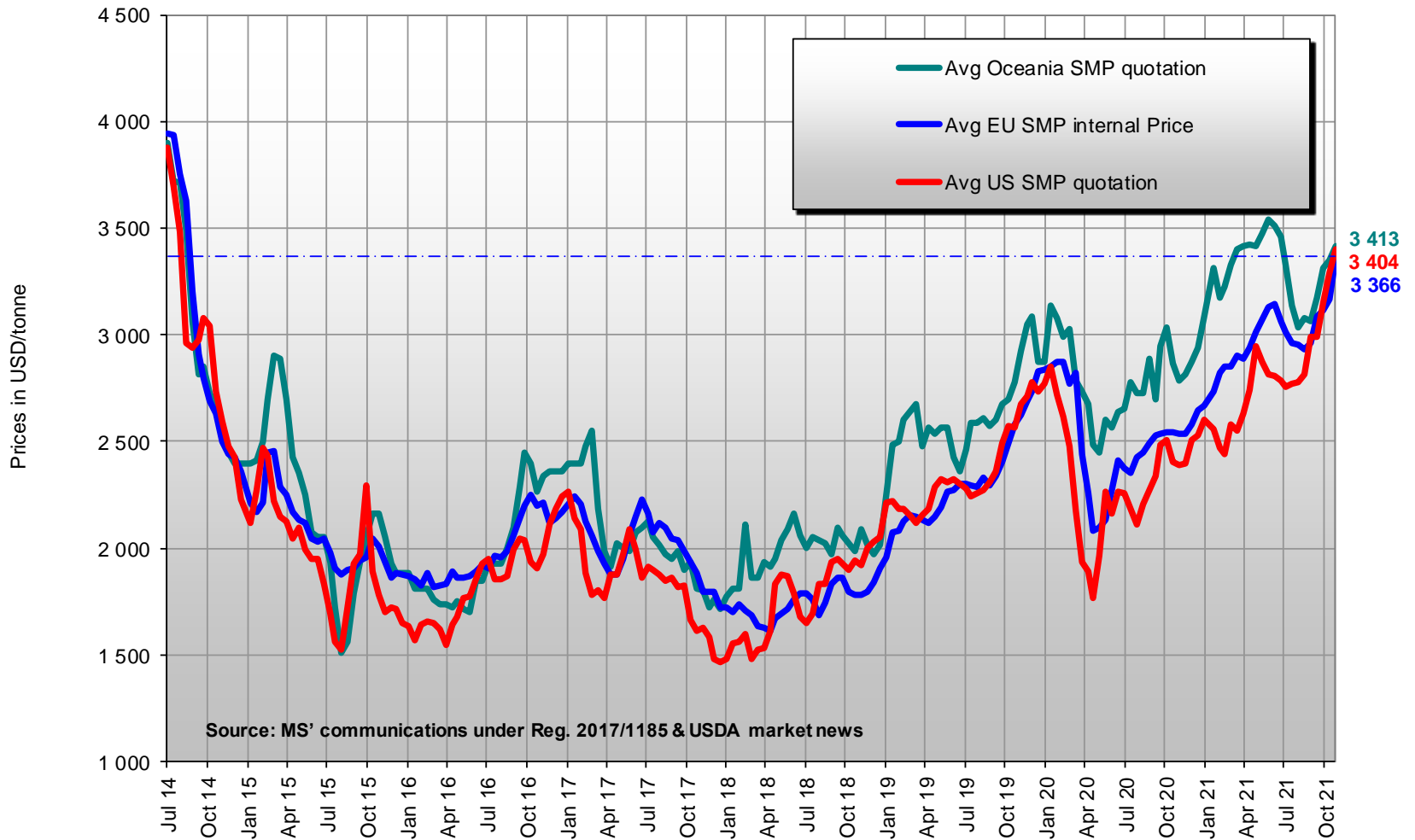
Change from 10 November 2020 to 10 November 2021

Min (5 November 2021)	Max (6 January 2021)	Average
1.1519	1.2338	1.1932



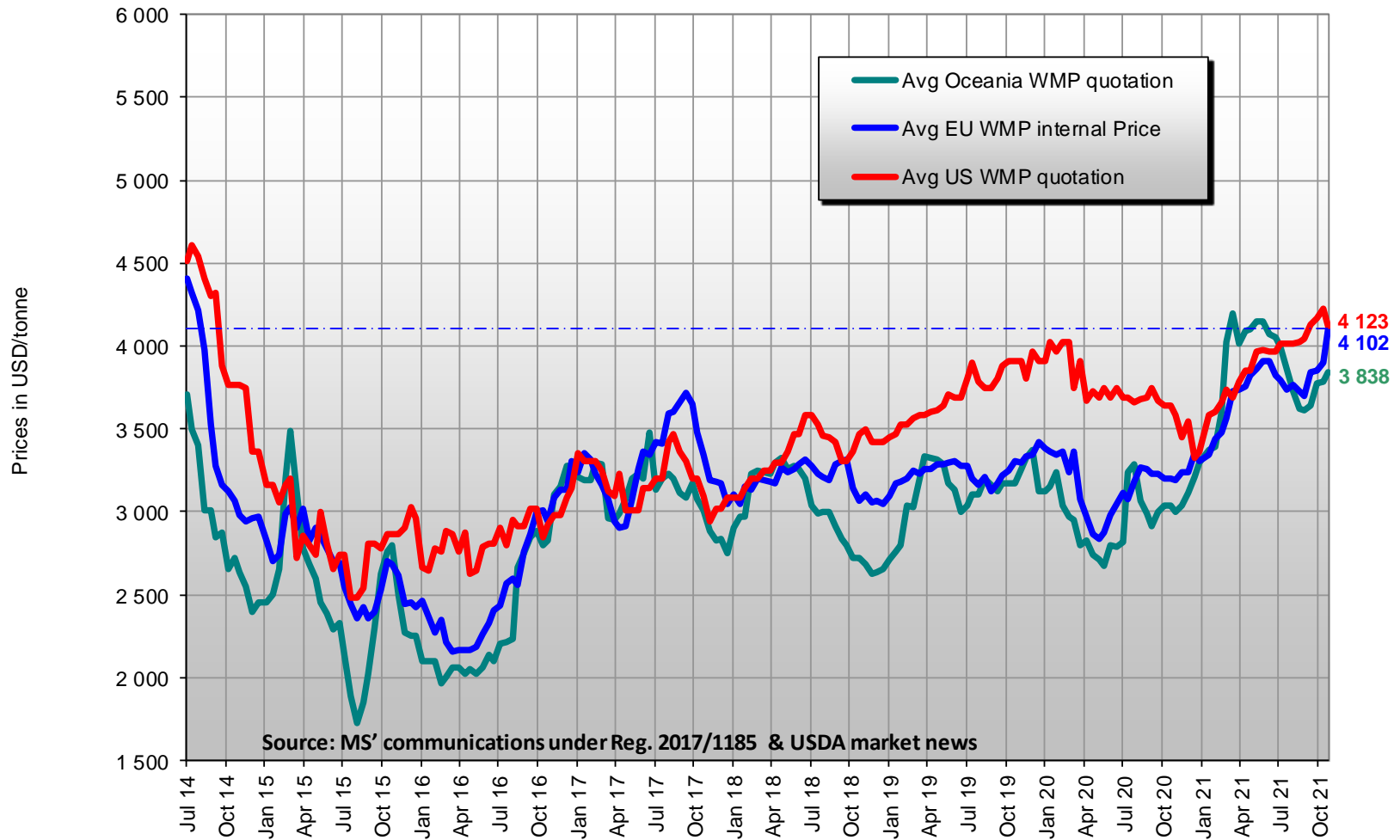
*EUR/USD*

## EU\*/US/Oceania Quotations of SMP



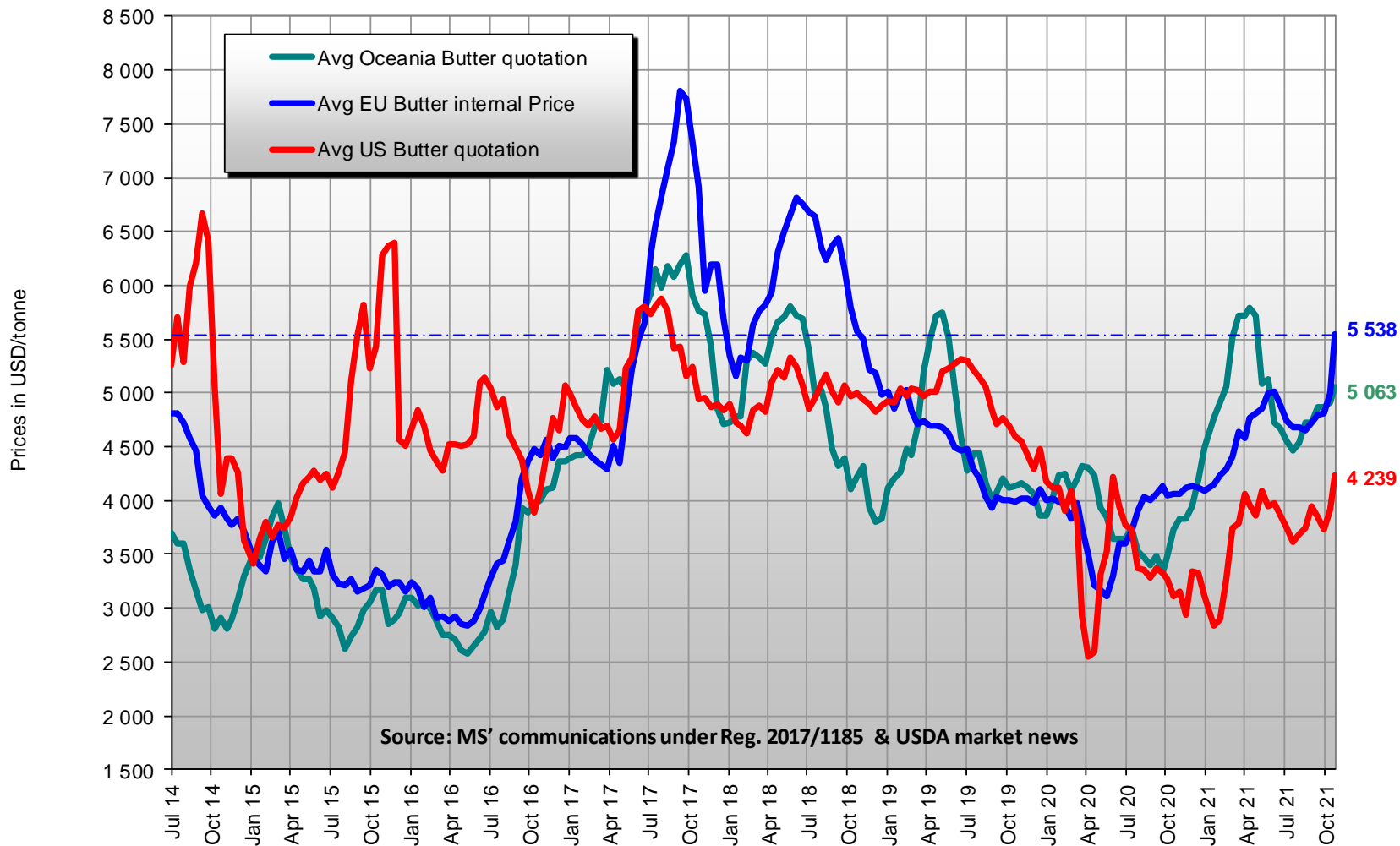
\* EU evolutive

## EU\*/US/Oceania Quotations of WMP



\* EU evolutive

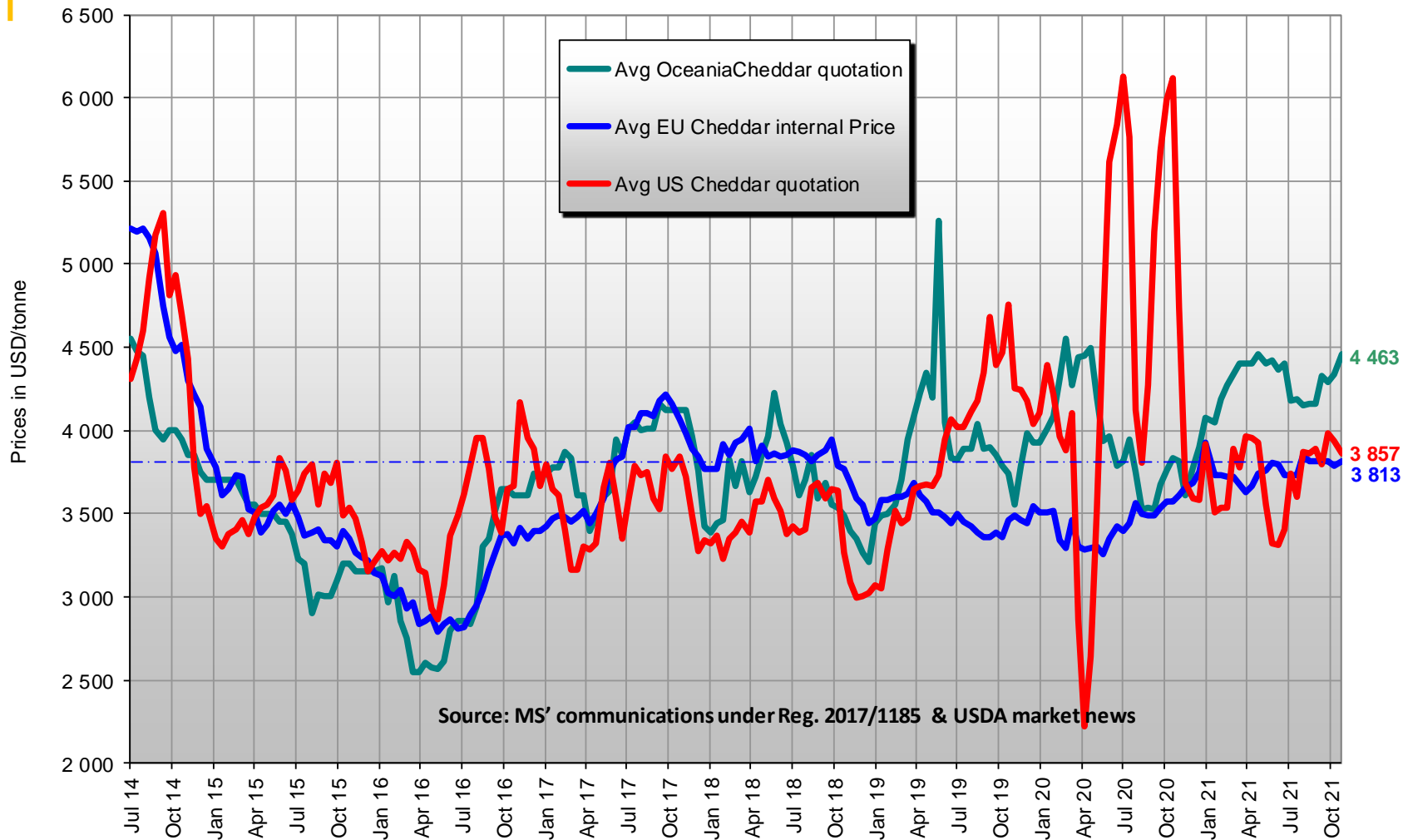
## EU\*/US/Oceania Quotations of Butter



Source: MS' communications under Reg. 2017/1185 & USDA market news

\* EU evolutive

## EU\*/US/Oceania Quotations of Cheddar



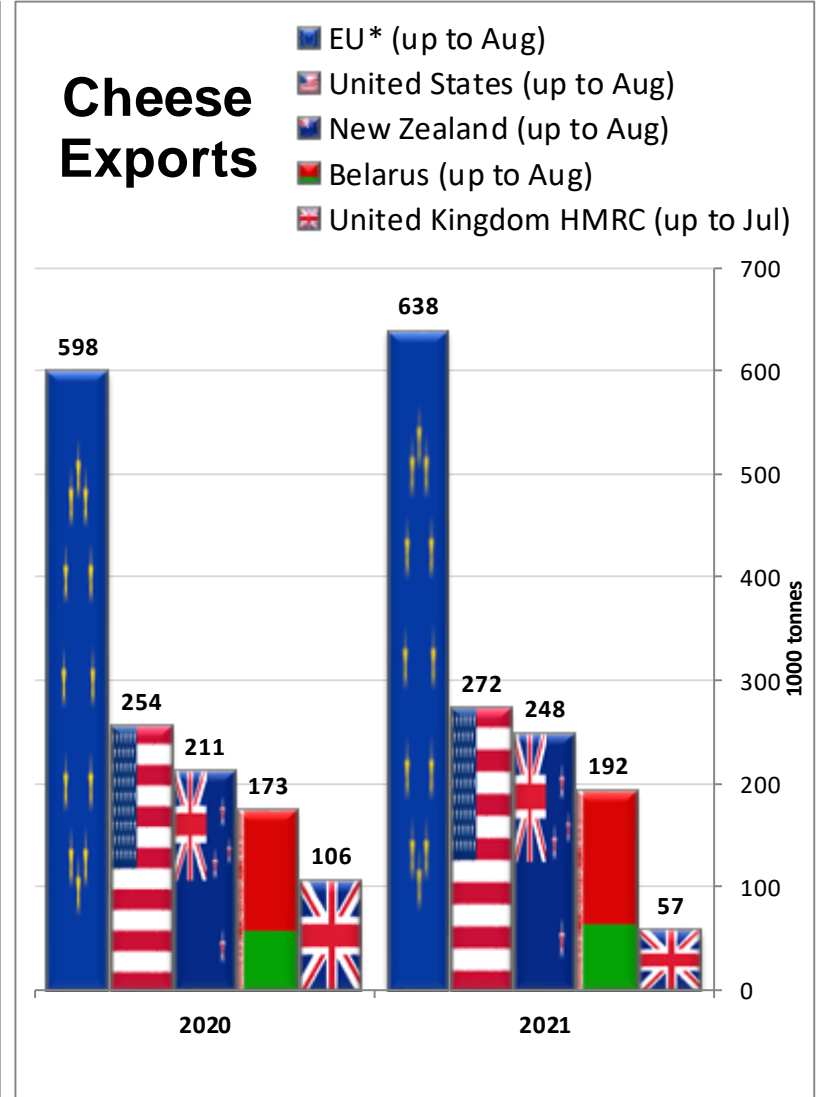
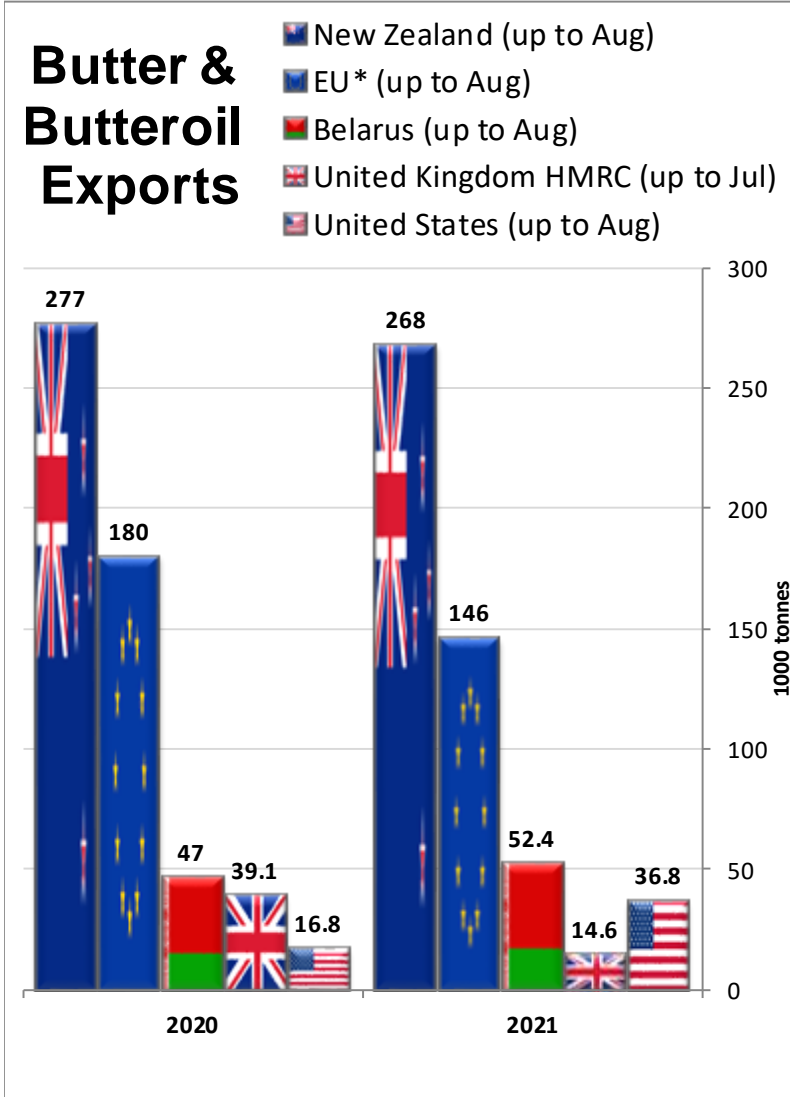
\* EU evolutive

# Main exporters

Notice: EU trade figures do not include trade with UK - For confidentiality reasons, data for Mexico may be incomplete.

Source : IHS Markit/GTA - Eurostat(COMEXT)

Quantity in 1000 Tonnes

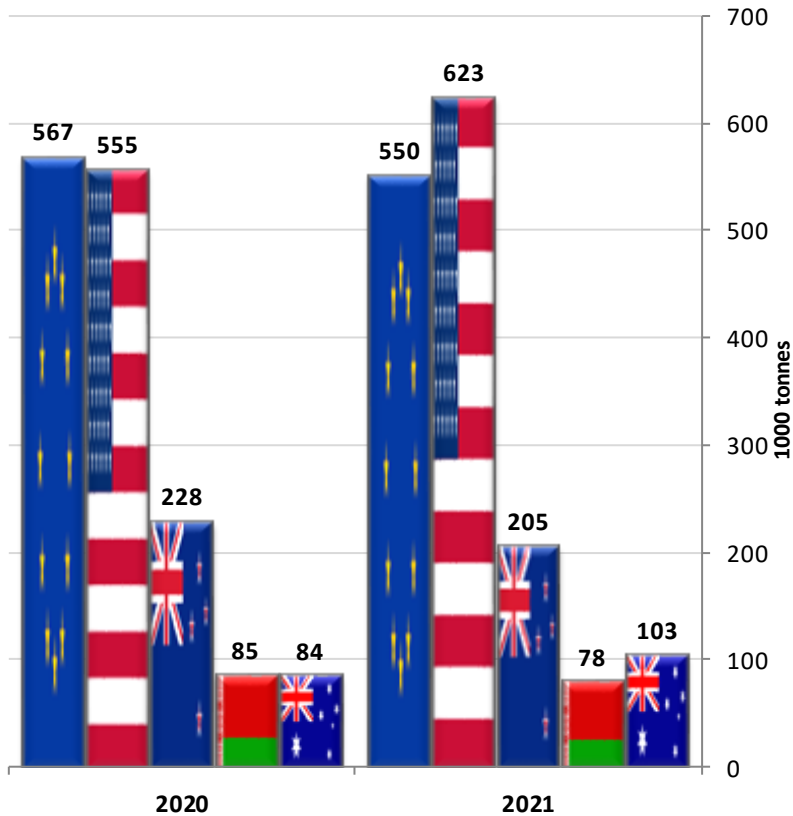


EU\*: without UK

# Main exporters

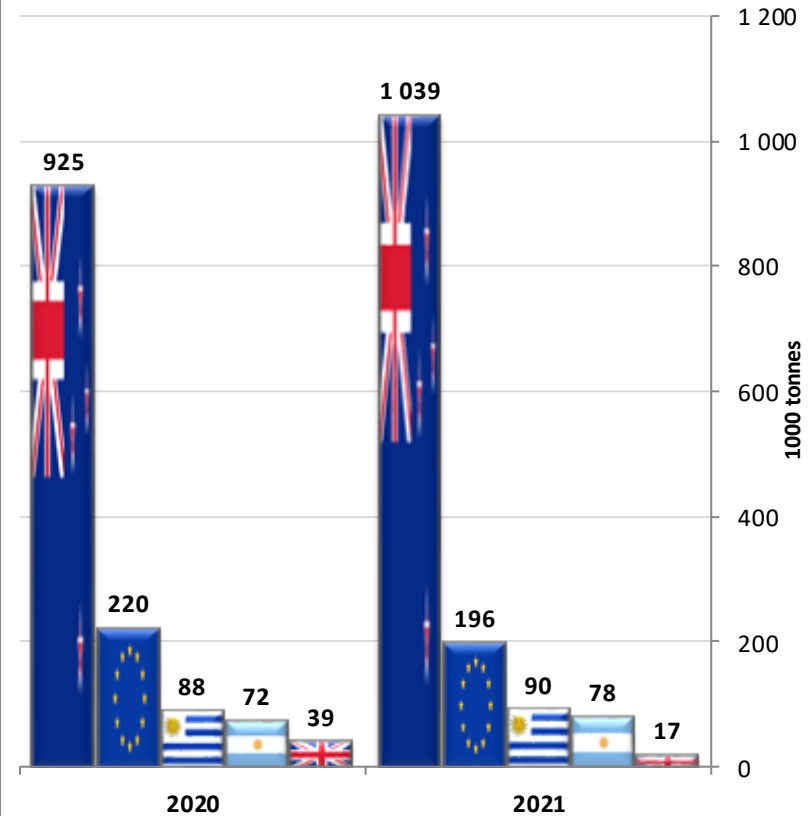
## S.M.P. Exports

-  EU\* (up to Aug)
-  United States (up to Aug)
-  New Zealand (up to Aug)
-  Belarus (up to Aug)
-  Australia (up to Aug)



## W.M.P. Exports

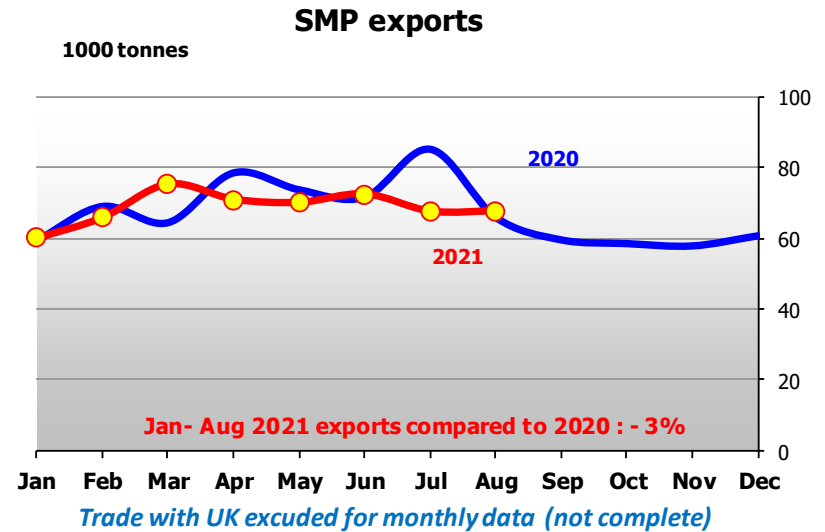
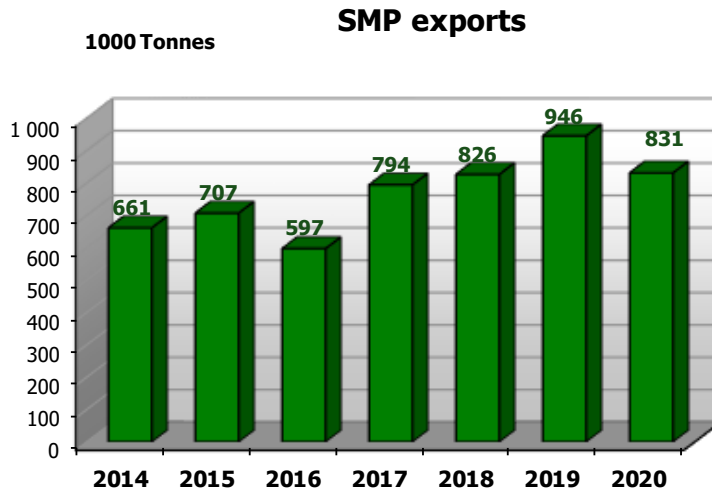
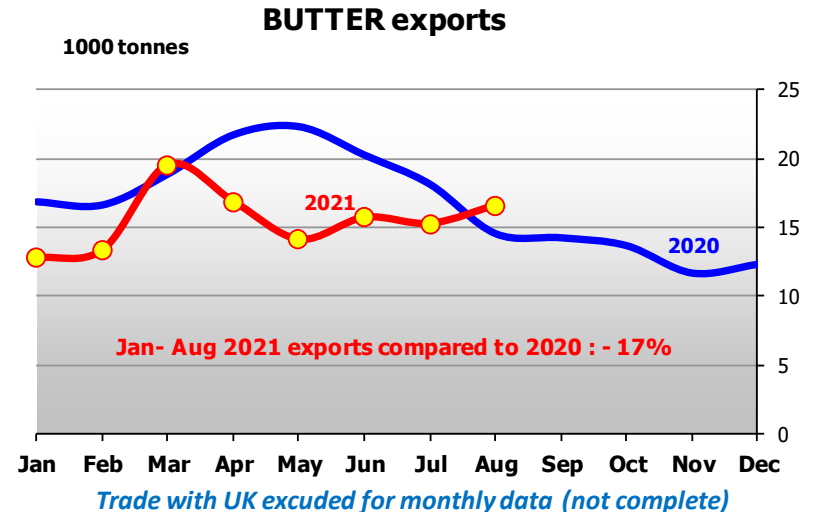
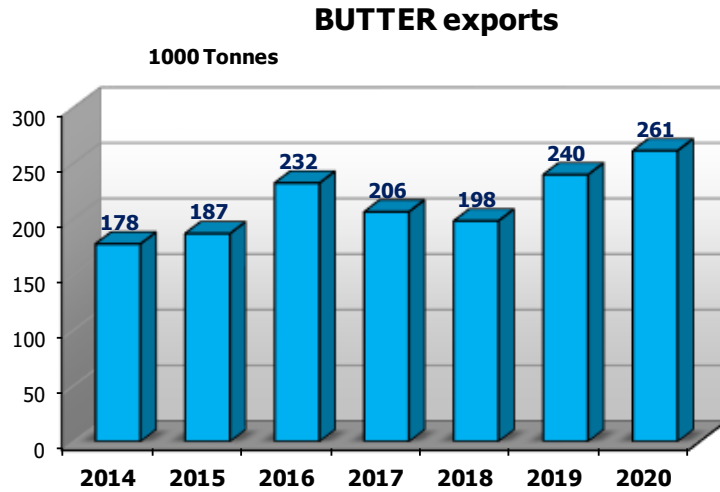
-  New Zealand (up to Aug)
-  EU\* (up to Aug)
-  Uruguay (up to Aug)
-  Argentina (up to Aug)
-  United Kingdom HMRC (up to Jul)



EU\*: without UK

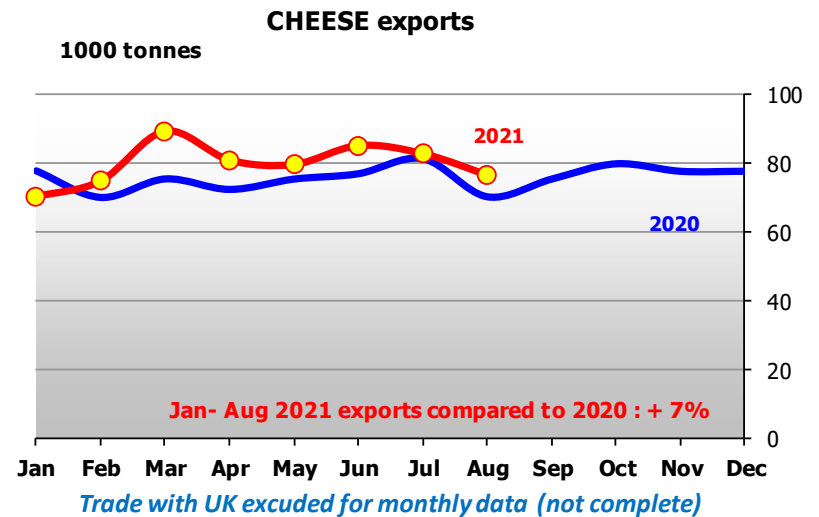
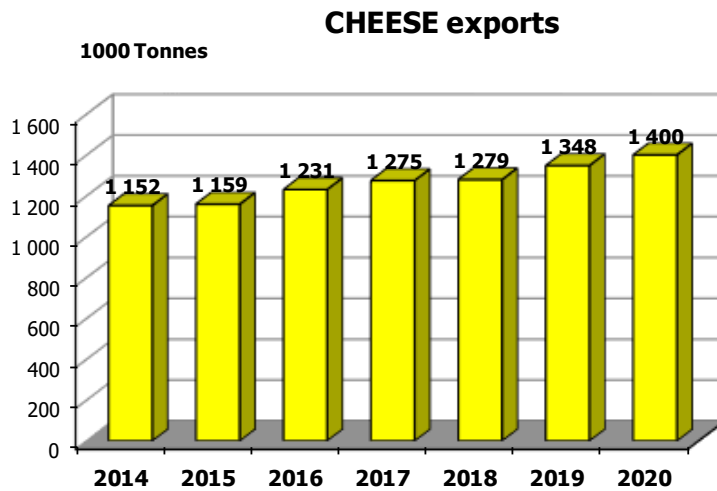
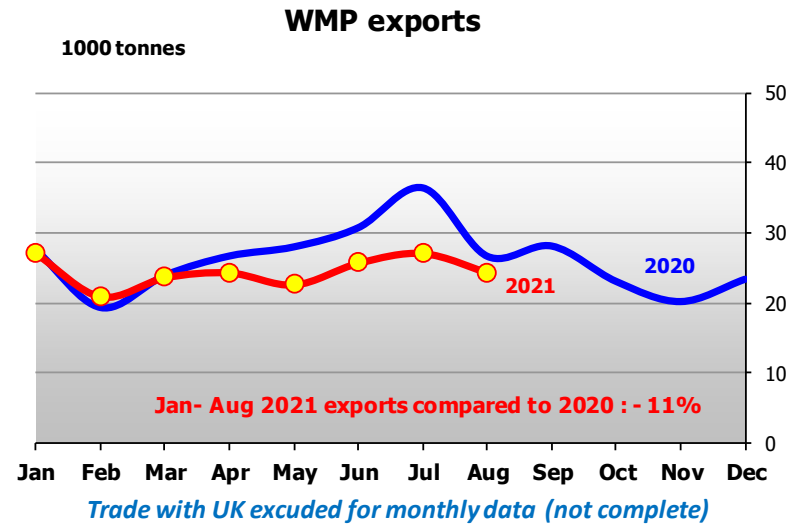
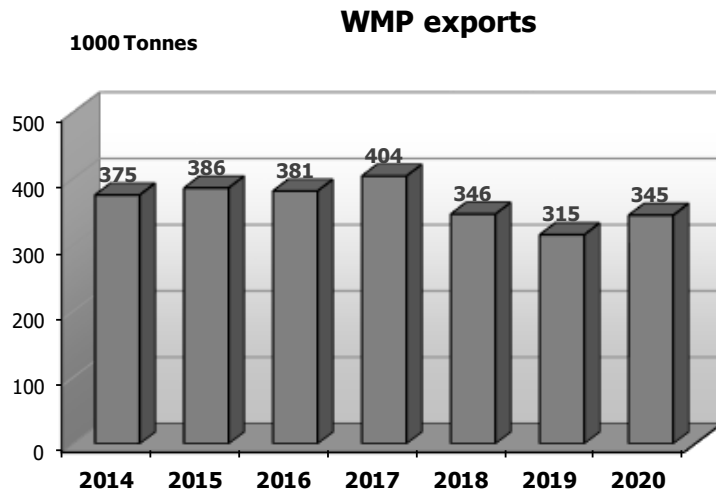
# EU Exports (1/2)

Source : Eurostat (COMEXT)





## EU Exports (2/2)

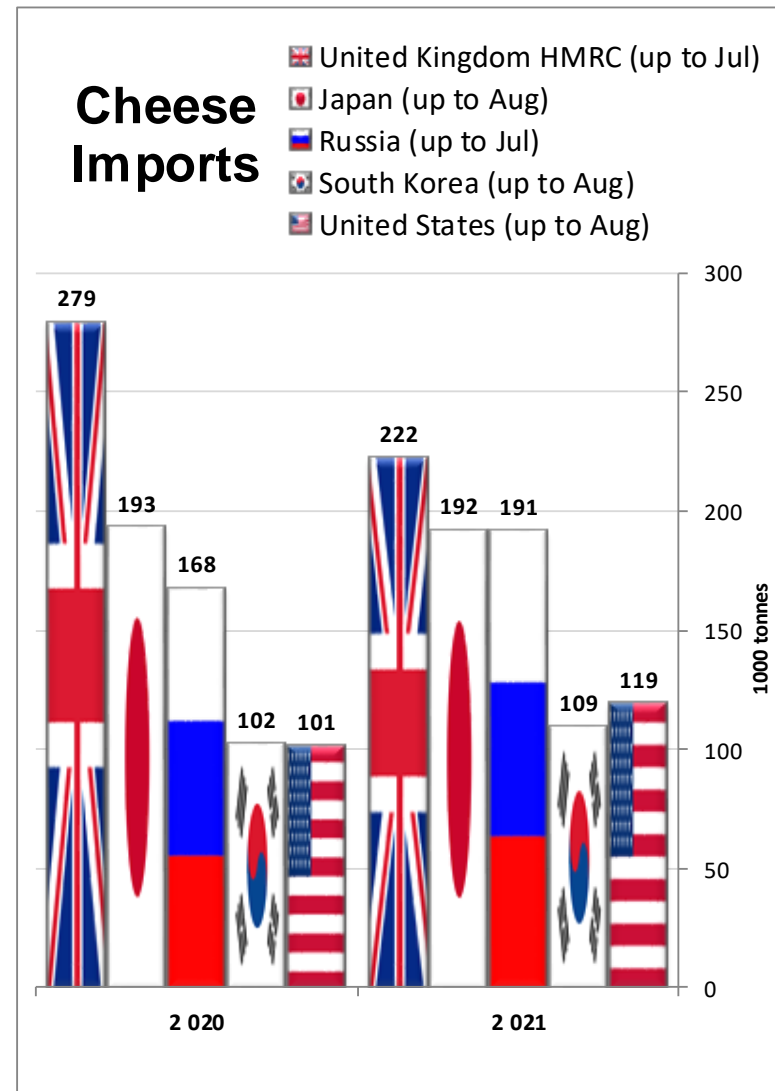
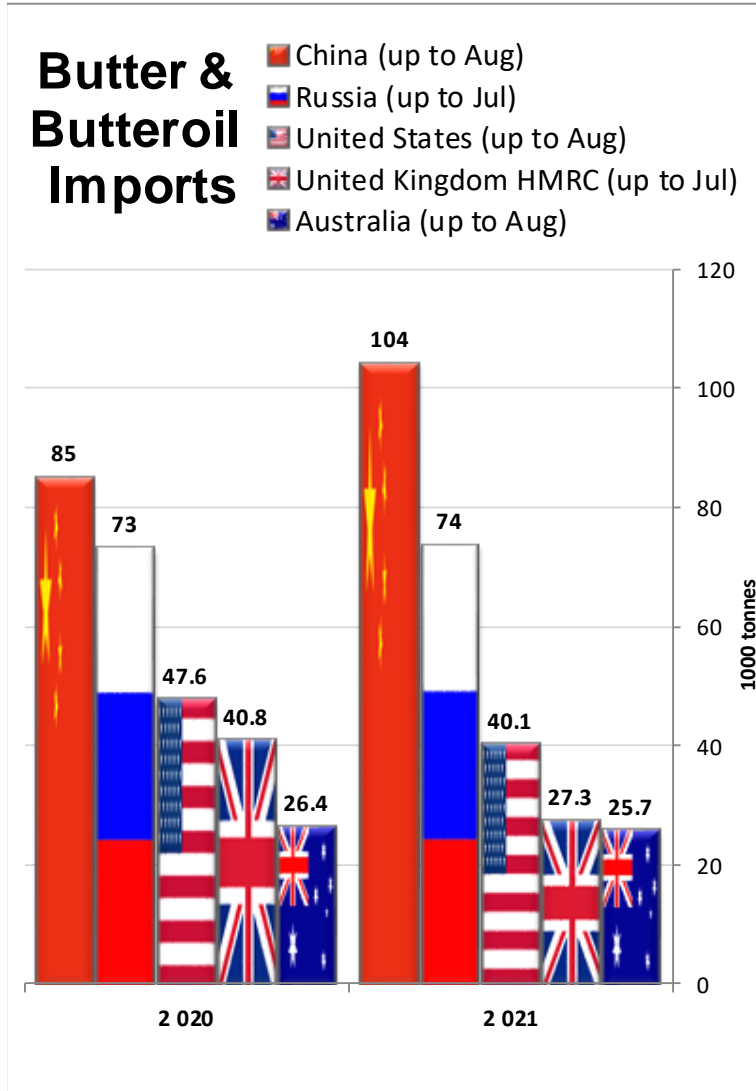


# Main importers

Notice: EU trade figures do not include trade with UK - For confidentiality reasons, data for Mexico may be incomplete.

Source : IHS Markit/GTA - Eurostat(COMEXT)

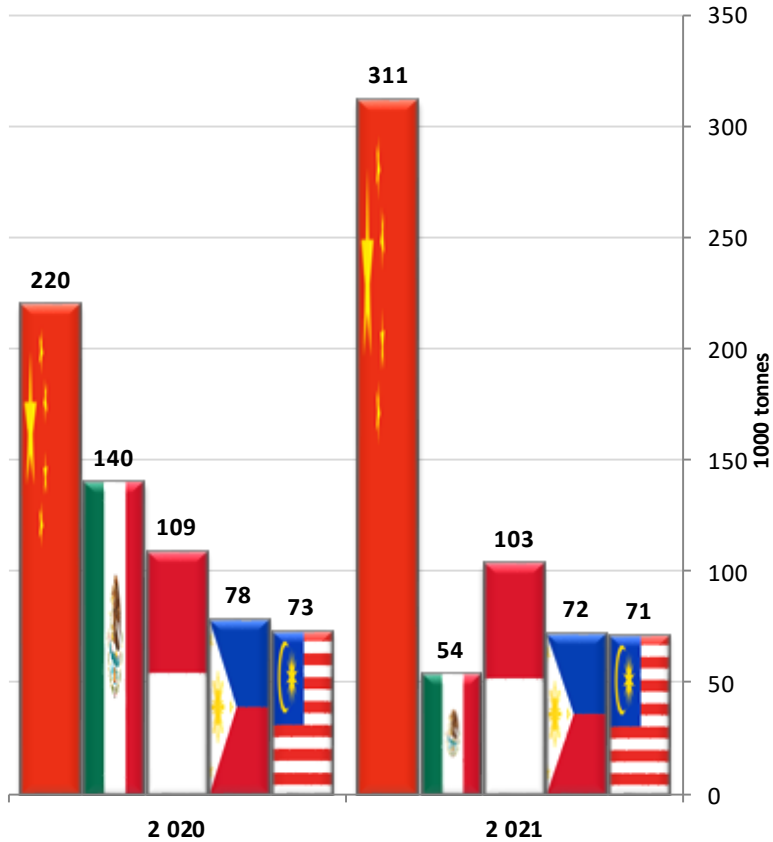
Quantity in 1000 Tonnes








# Main importers

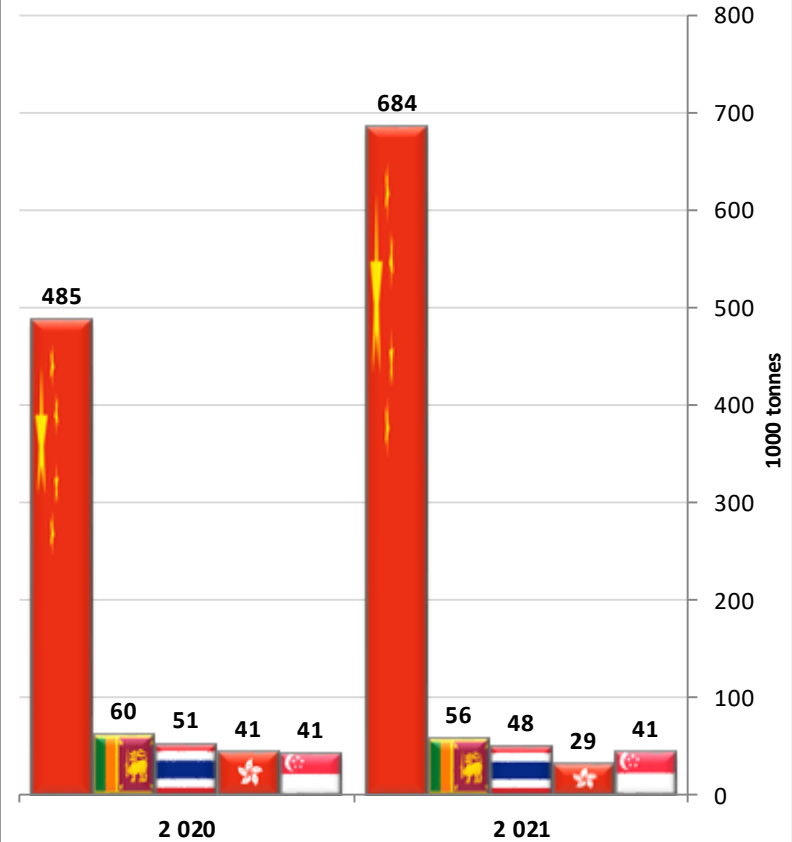
## S.M.P. Imports

-  China (up to Aug)
-  Mexico (up to Jul)
-  Indonesia (up to Jun)
-  Philippines (up to Jun)
-  Malaysia (up to Jul)



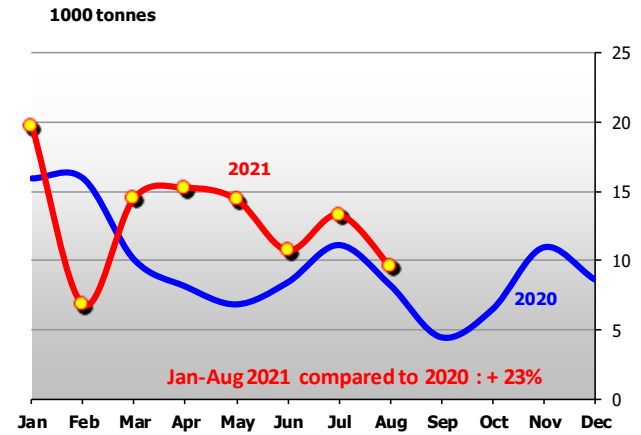
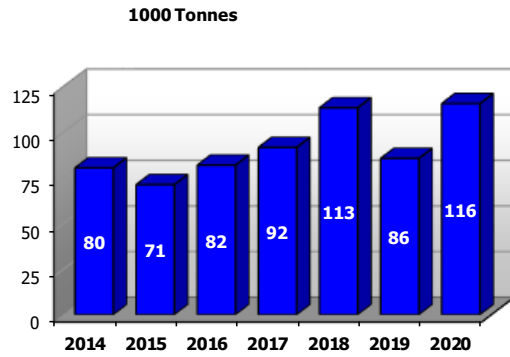
## W.M.P. Imports

-  China (up to Aug)
-  Sri Lanka (up to Aug)
-  Thailand (up to Aug)
-  Hong Kong (up to Aug)
-  Singapore (up to Aug)

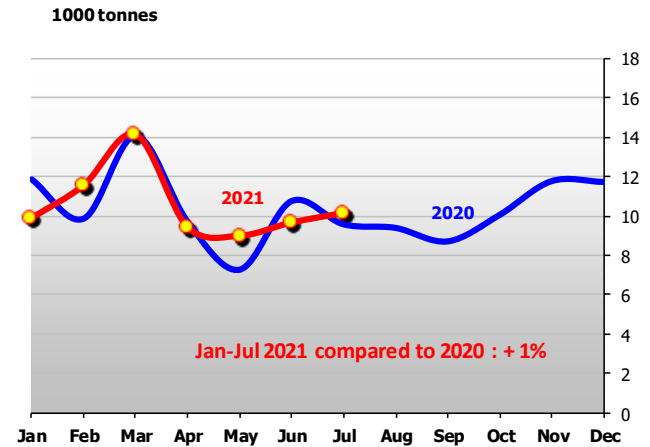
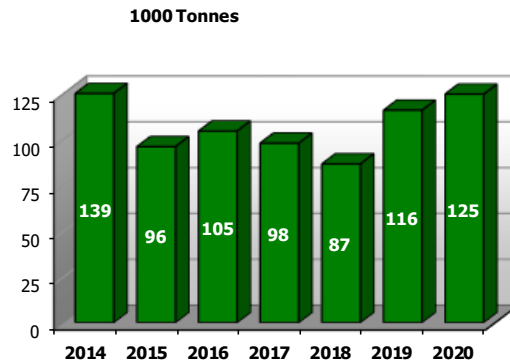


# Main Dairy Importers (Butter + Butteroil 1/2)

## China

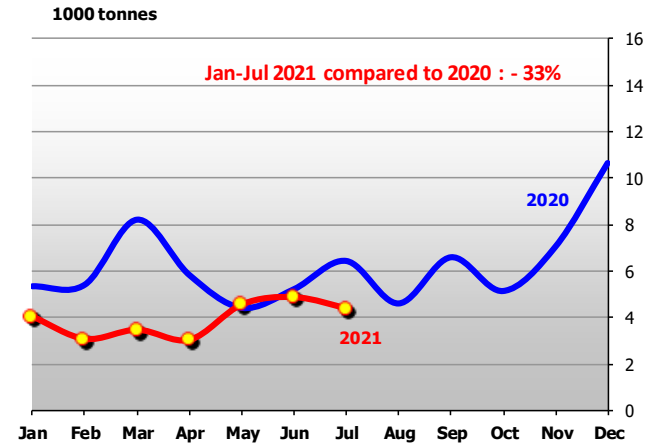
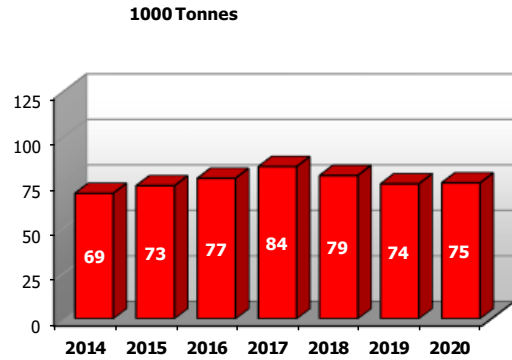


## Russia

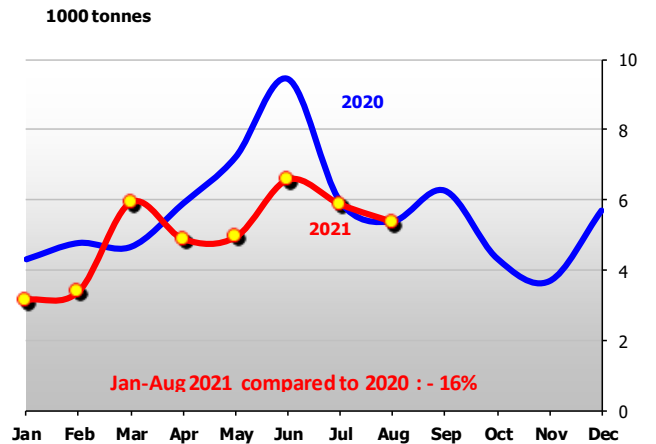
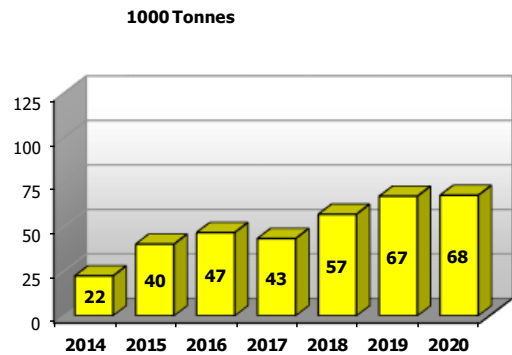


## Main Dairy Importers (Butter + Butteroil 2/2)

### United Kingdom HMRC



### United States

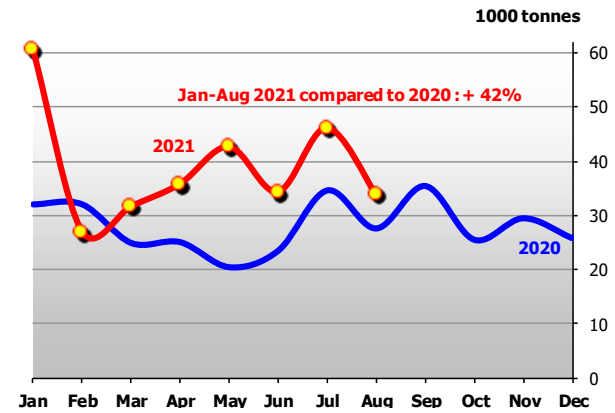
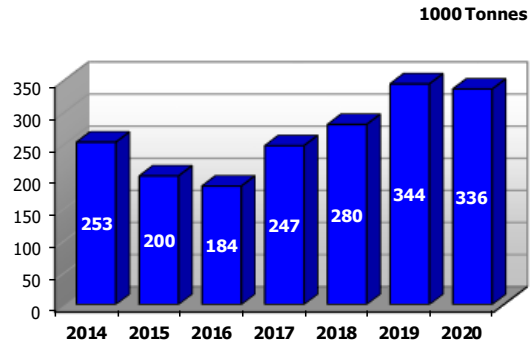


Source: IHS Markit/GTA - Eurostat(COMEXT)

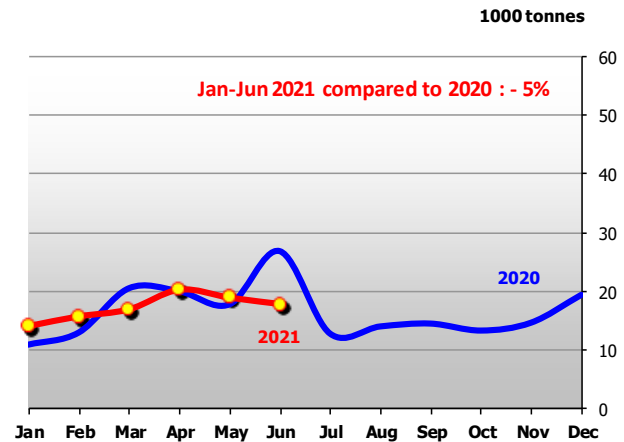
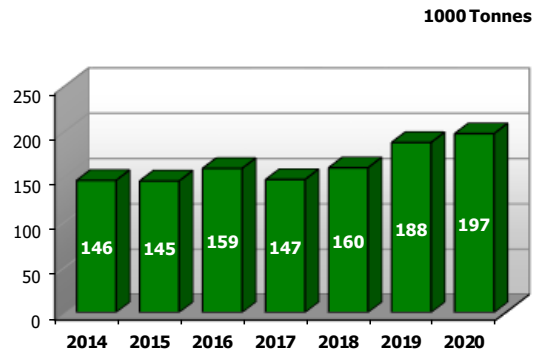
# Main Dairy Importers (S.M.P. - 1/2)

Rem: for confidentiality reasons, trade data from Mexico are incomplete and therefore not presented here.

## China

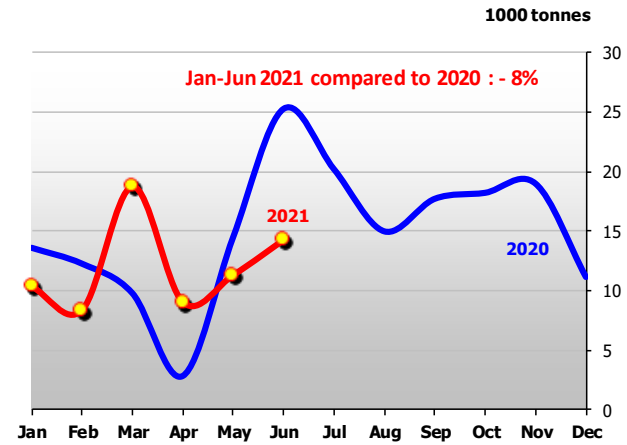
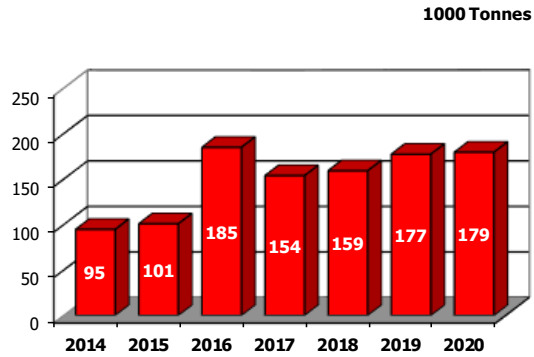


## Indonesia

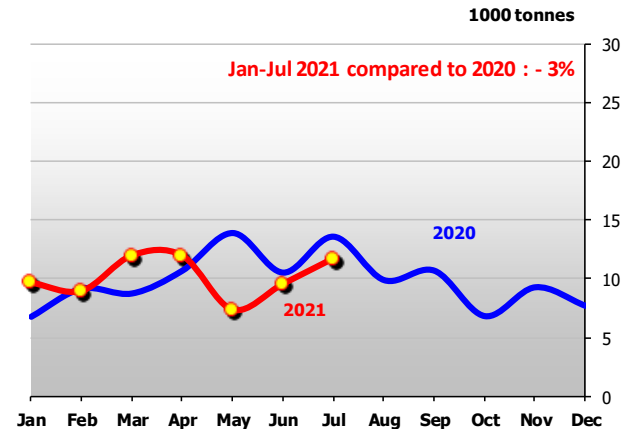
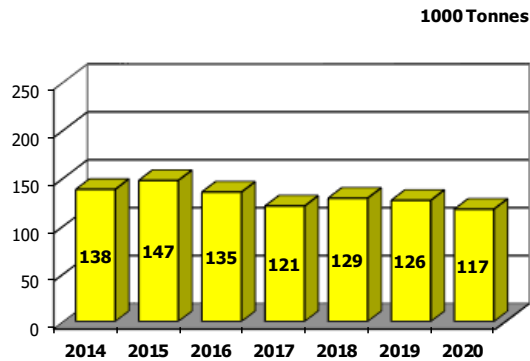


# Main Dairy Importers (S.M.P. – 2/2)

## Philippines

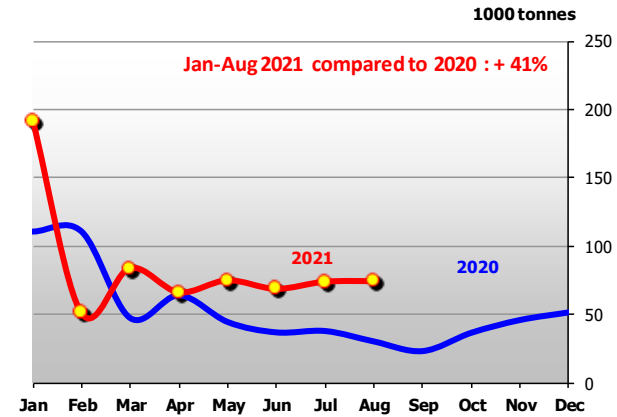
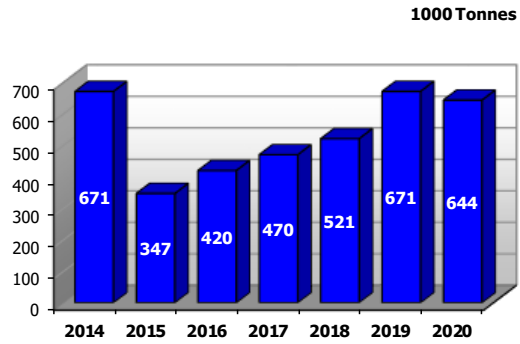


## Malaysia

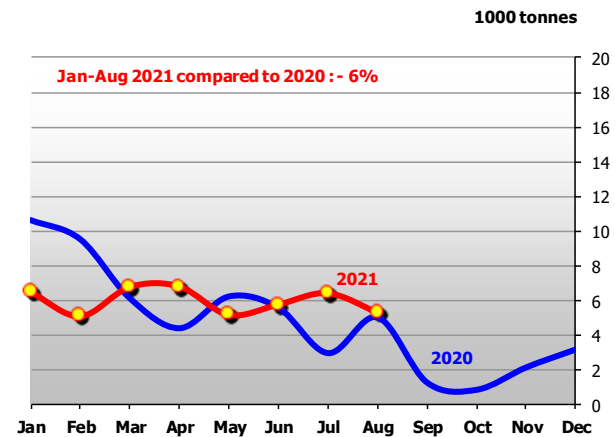
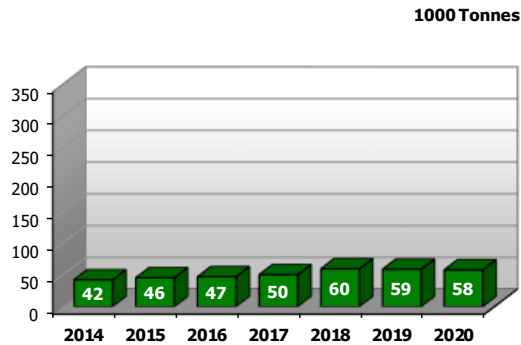


# Main Dairy Importers (W.M.P. 1/2)

## China



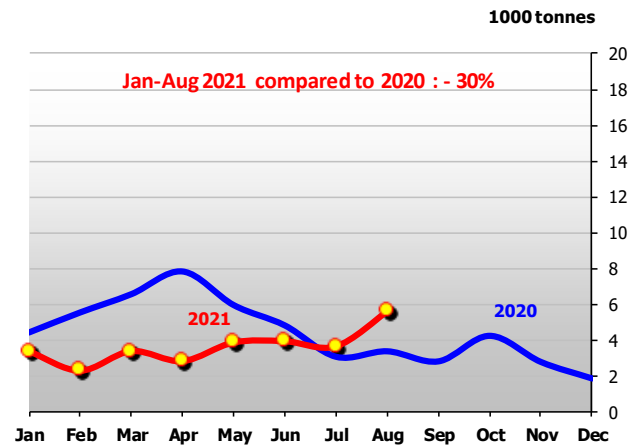
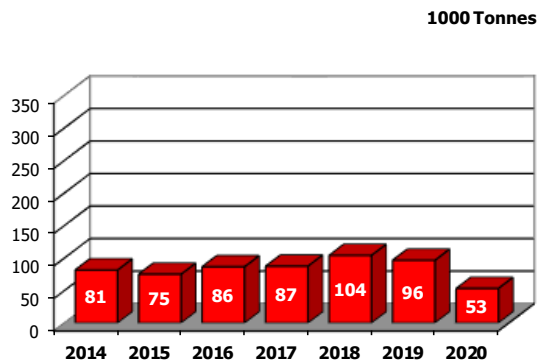
## Thailand



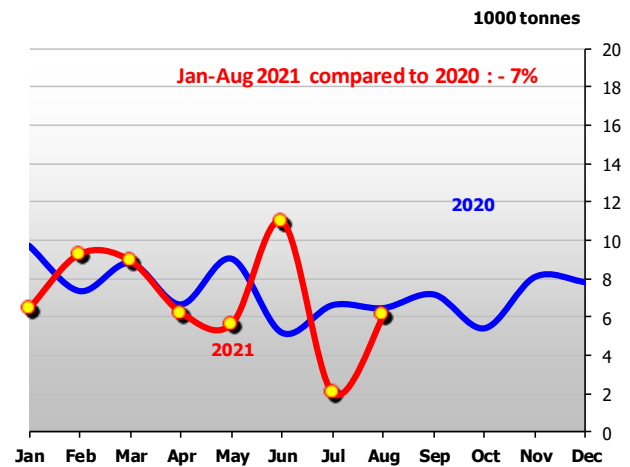
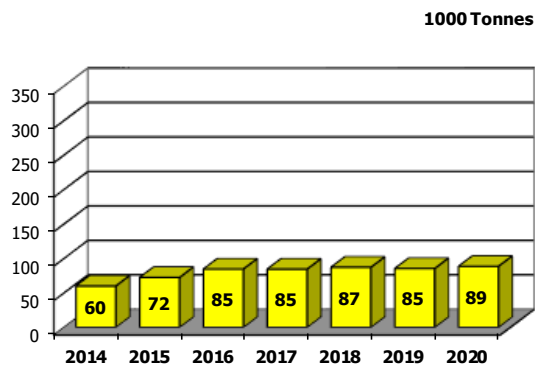


# Main Dairy Importers (W.M.P. 2/2)

## Hong Kong

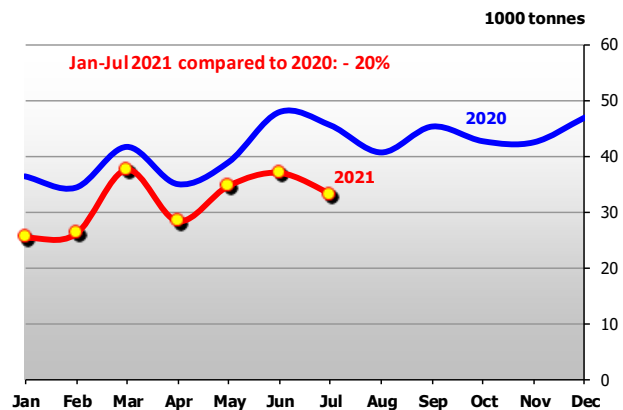
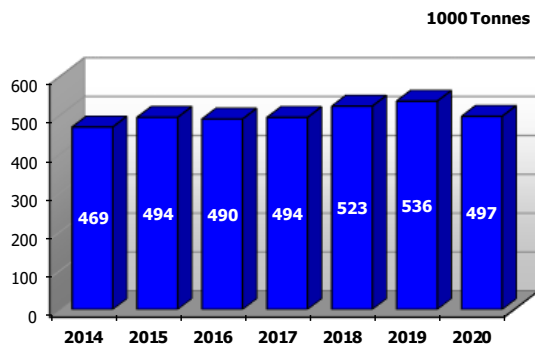


## Sri Lanka

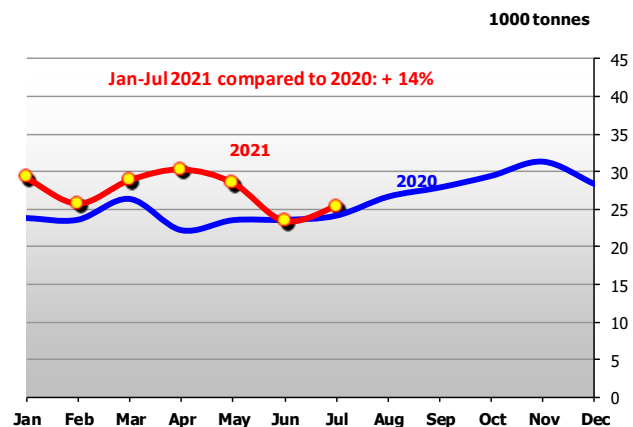
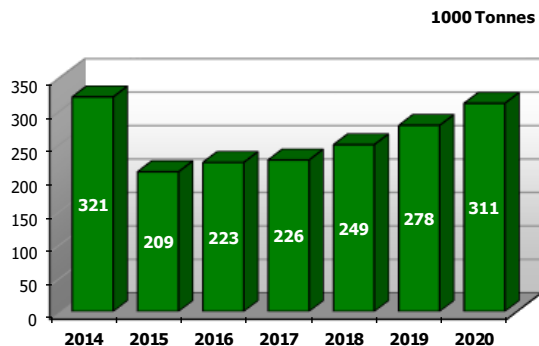


# Main Dairy Importers (Cheese – 1/2)

## United Kingdom HMRC

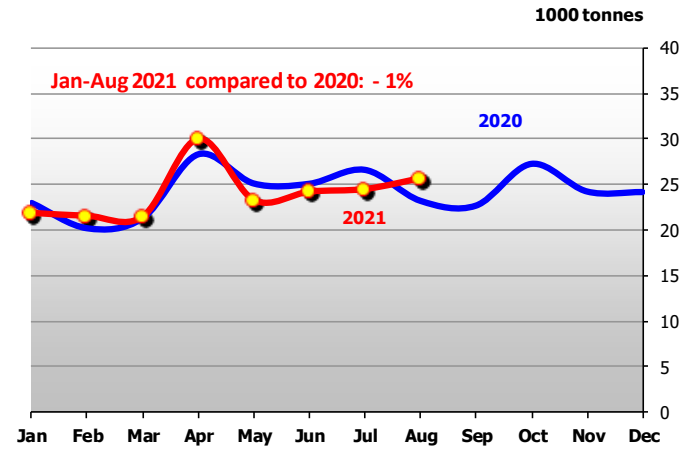
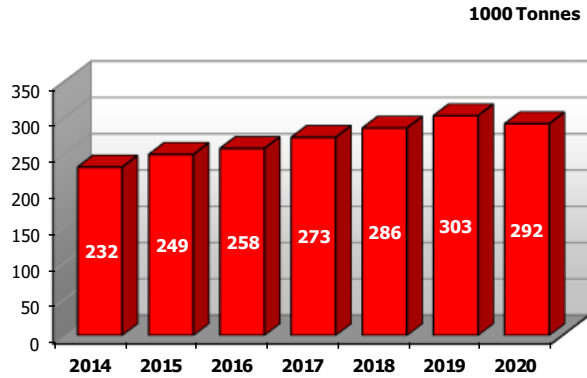


## Russia

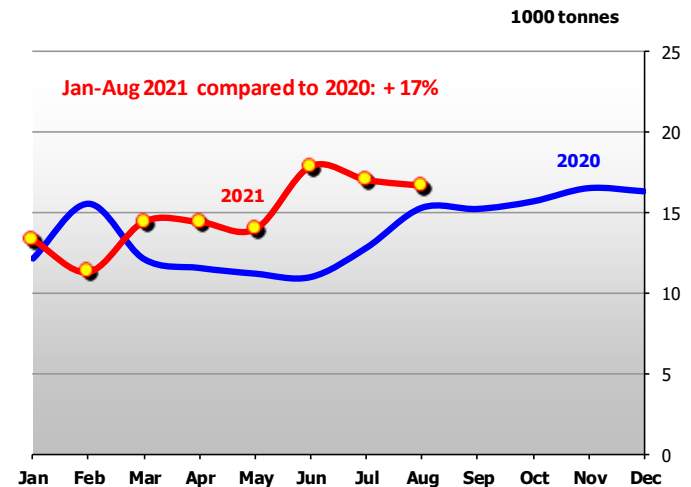
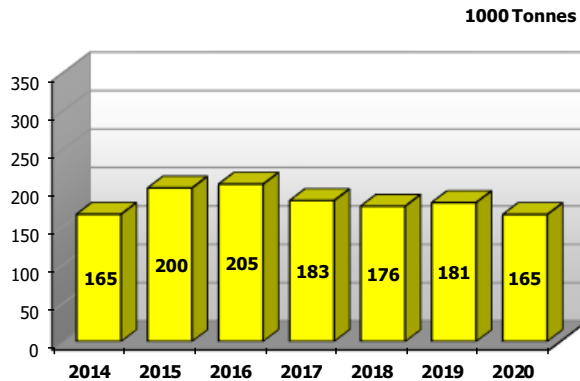


# Main Dairy Importers (Cheese – 2/2)

## Japan

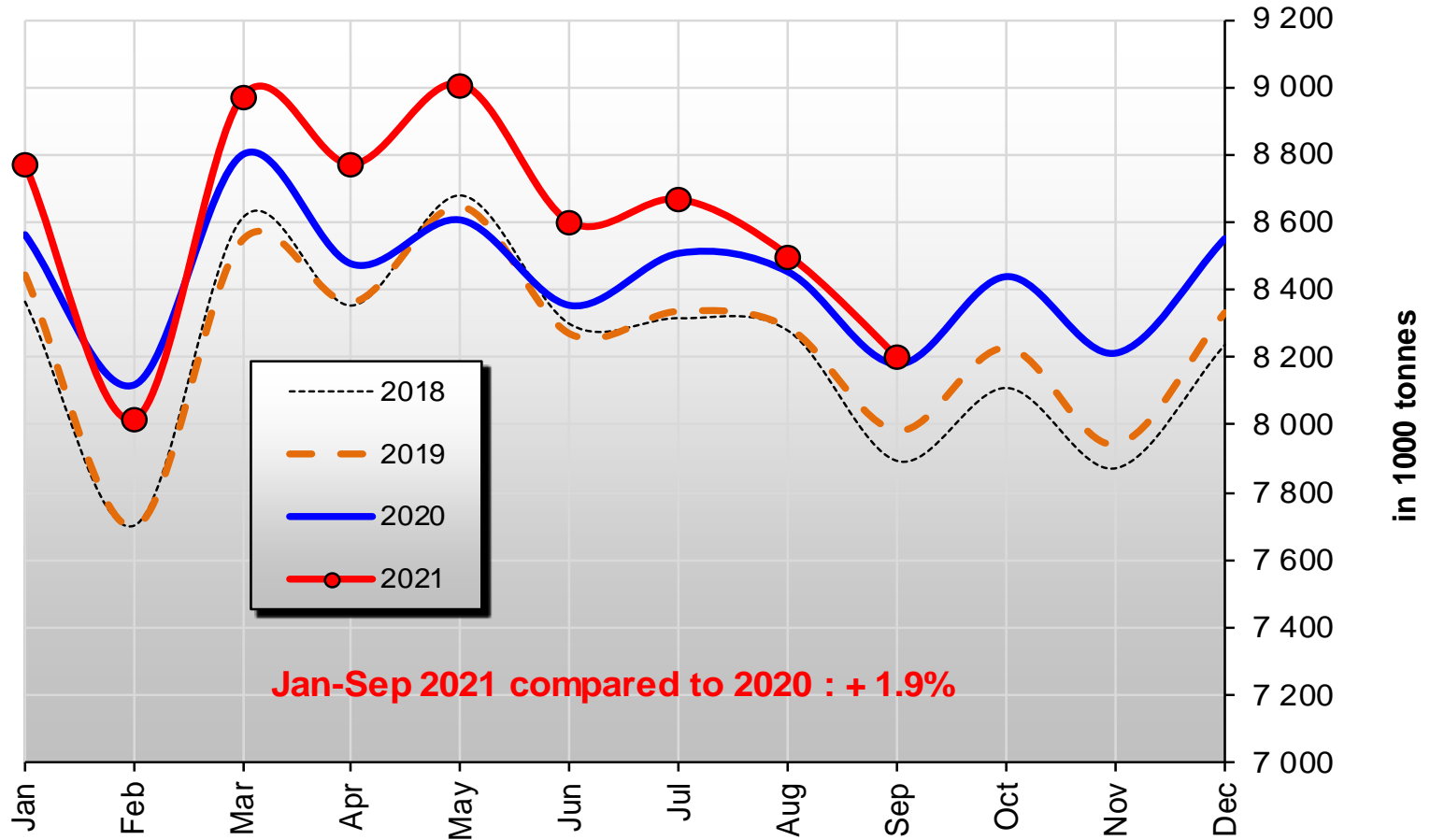


## United States



Source: IHS Markit/GTA - Eurostat(COMEXT)

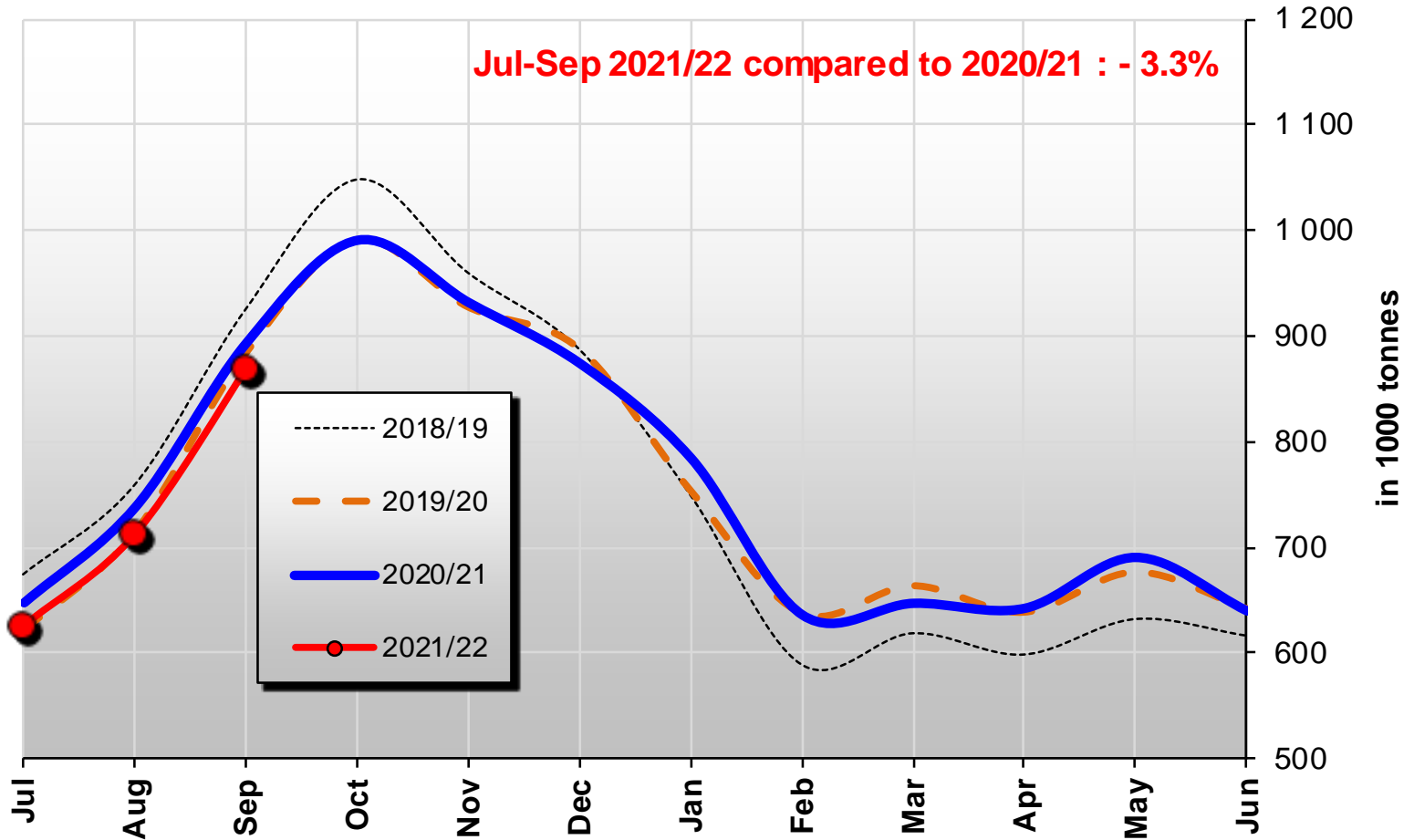
## U.S. milk production



Source:USDA

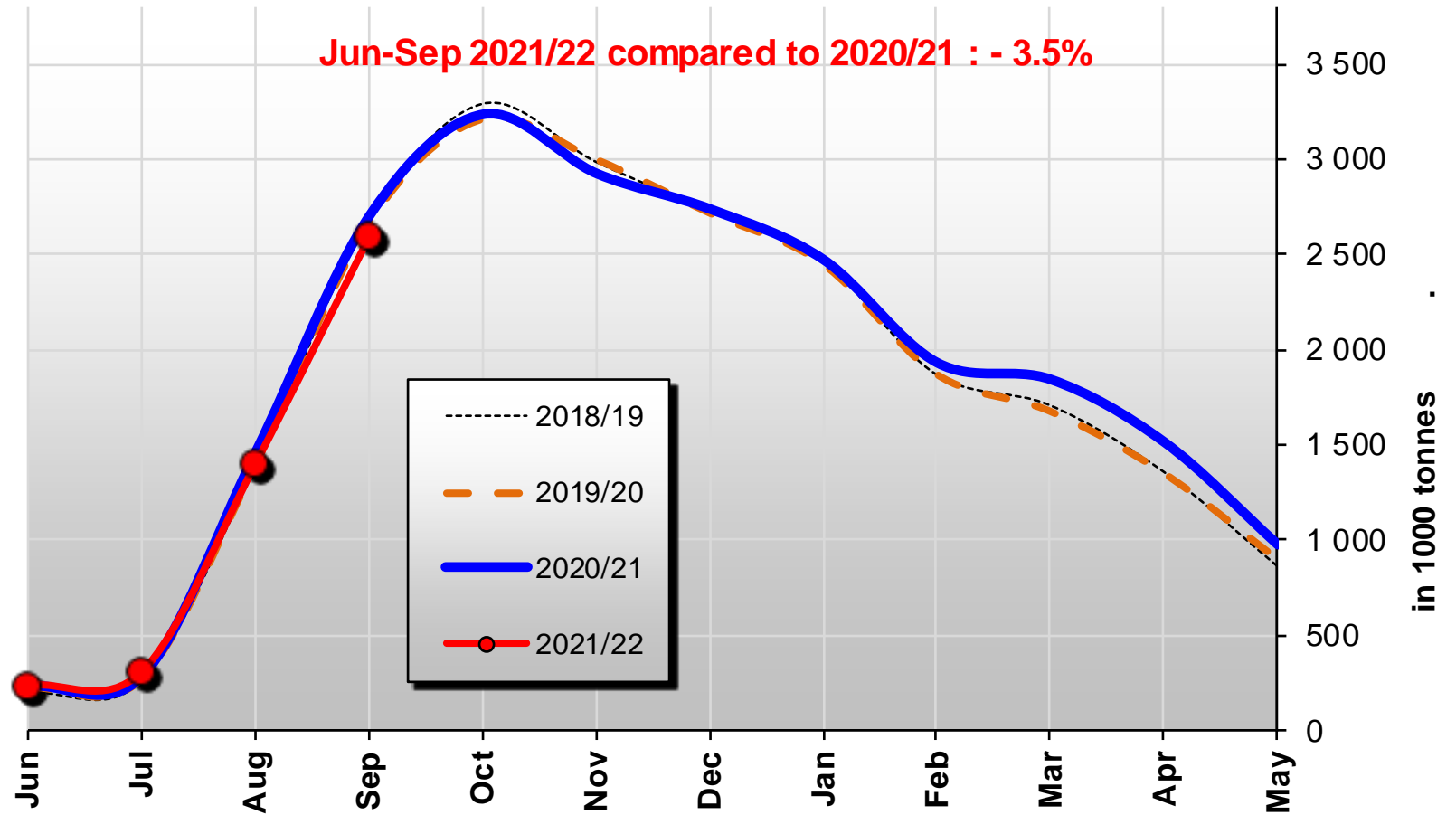
# Australian milk production

Jul-Sep 2021/22 compared to 2020/21 : - 3.3%



# NZ milk production

Jun-Sep 2021/22 compared to 2020/21 : - 3.5%



# GDT Auction results

## Event 295

2 November 2021

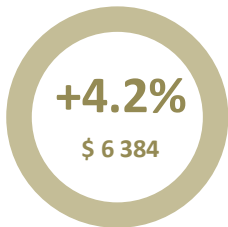
**+4.3%**



Average price (USD/MT, FAS)

**\$4 207**

Anhydrous  
Milk Fat



Butter



Butter Milk  
Powder



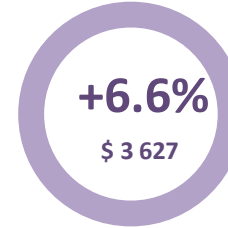
Cheddar



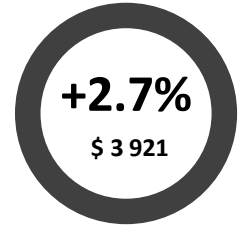
Lactose



Skim Milk  
Powder



Whole Milk  
Powder



Thank you