



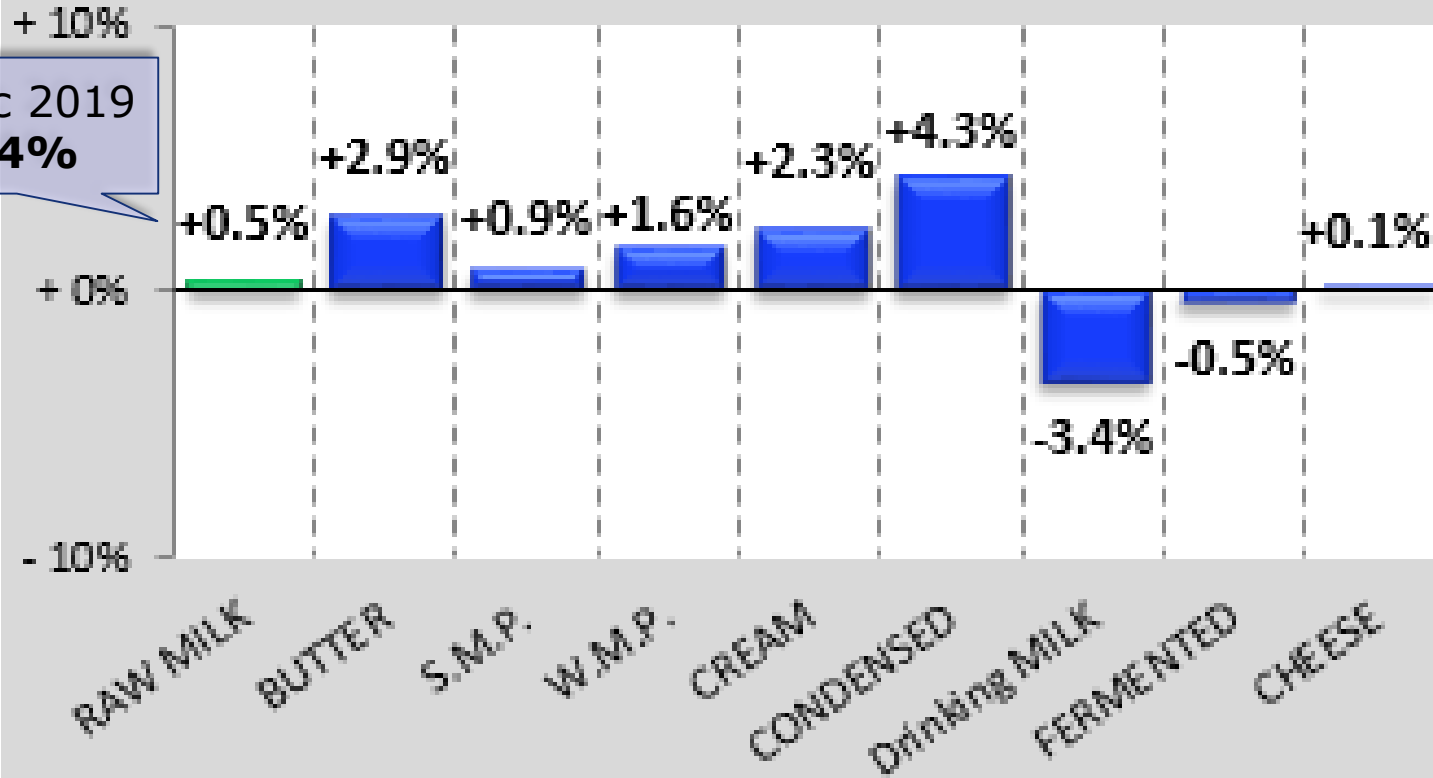
European  
Commission



# Milk Market Situation

*Brussels, 20 February 2020*

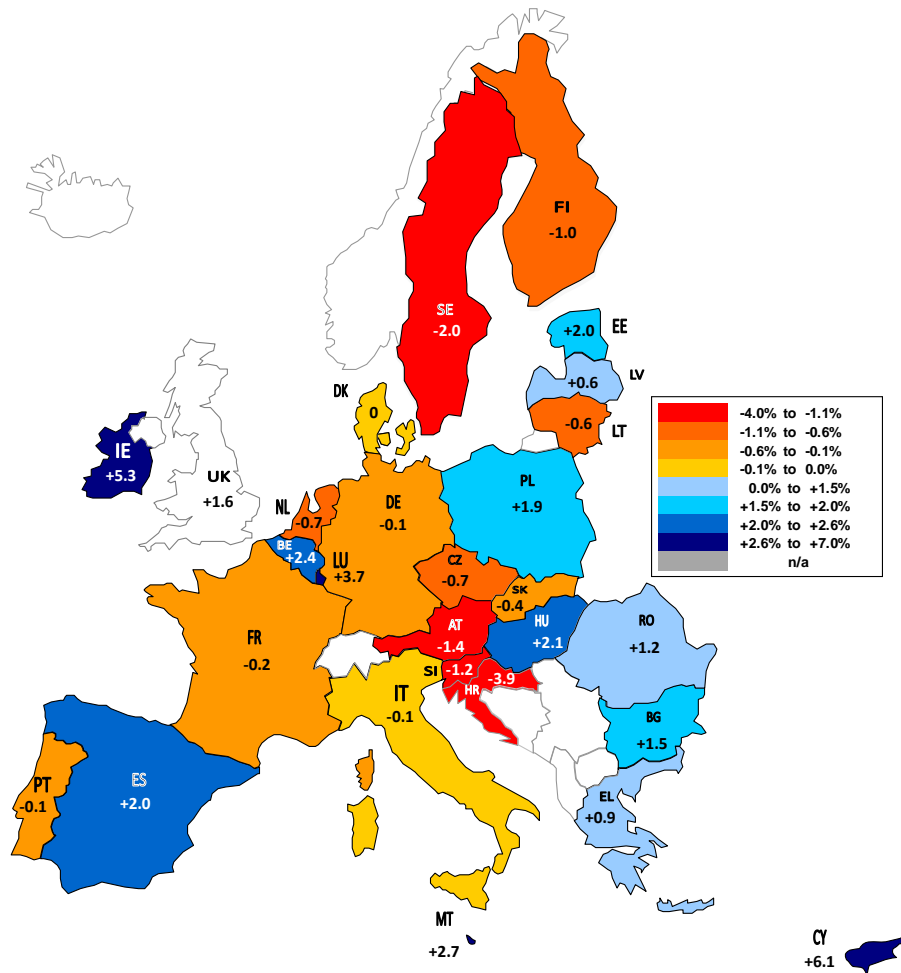
## EU Productions (Jan-Nov 2019 compared to Jan-Nov 2018)



**!!! Data from some Member States are confidential and are NOT included in this table !!!**

# EU Milk Deliveries compared to last period (in %)

(Jan - Dec 2019 / Jan - Dec 2018)



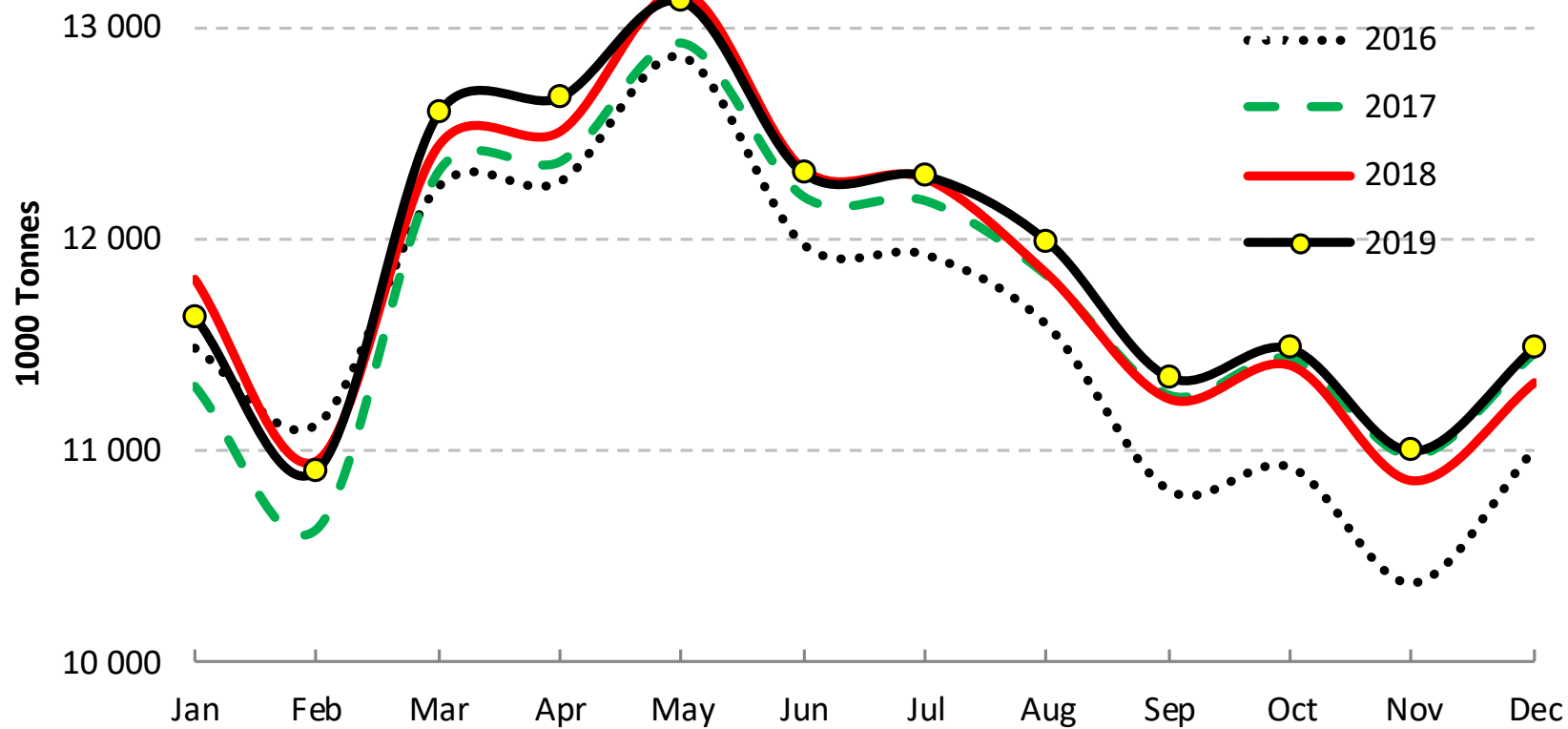
Source : MS' Communications to Eurostat, FEGA, AGEA, Reg.479/2010.1(a)1

The designations employed and the presentation of material on the map do not imply the expression of any opinion whatsoever on the part of the European Union concerning the legal status of any country, territory or area or of its authorities, or concerning the delimitation of its frontiers or boundaries.

20 February 2020

# EU\* - Cows' milk collected

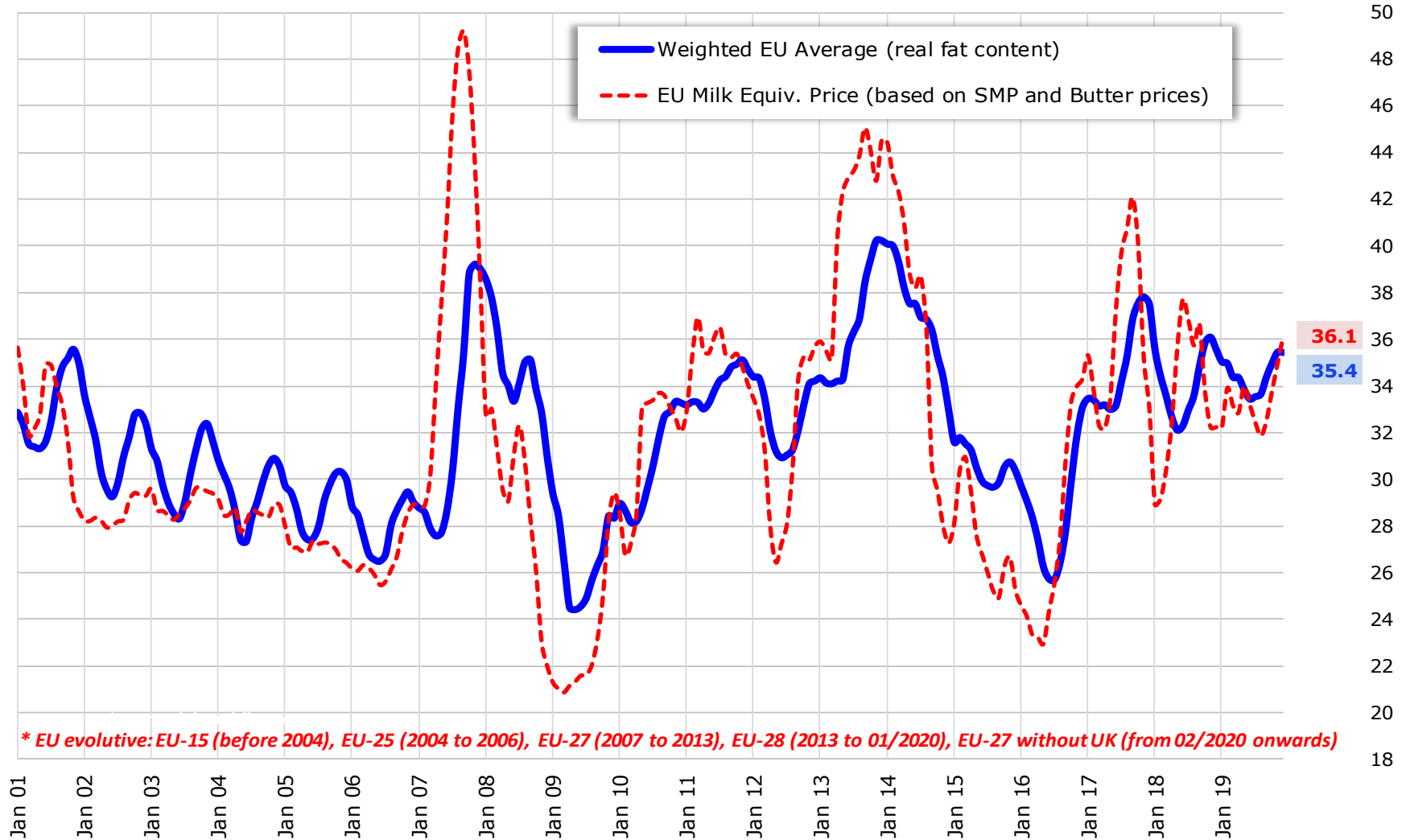
Jan-Dec 2019/18: + 0.4%



Source : Estat - Newcronos

# EU evolutive\* Raw Milk Prices Evolution (up to Dec 2019)

EUR/100 kg



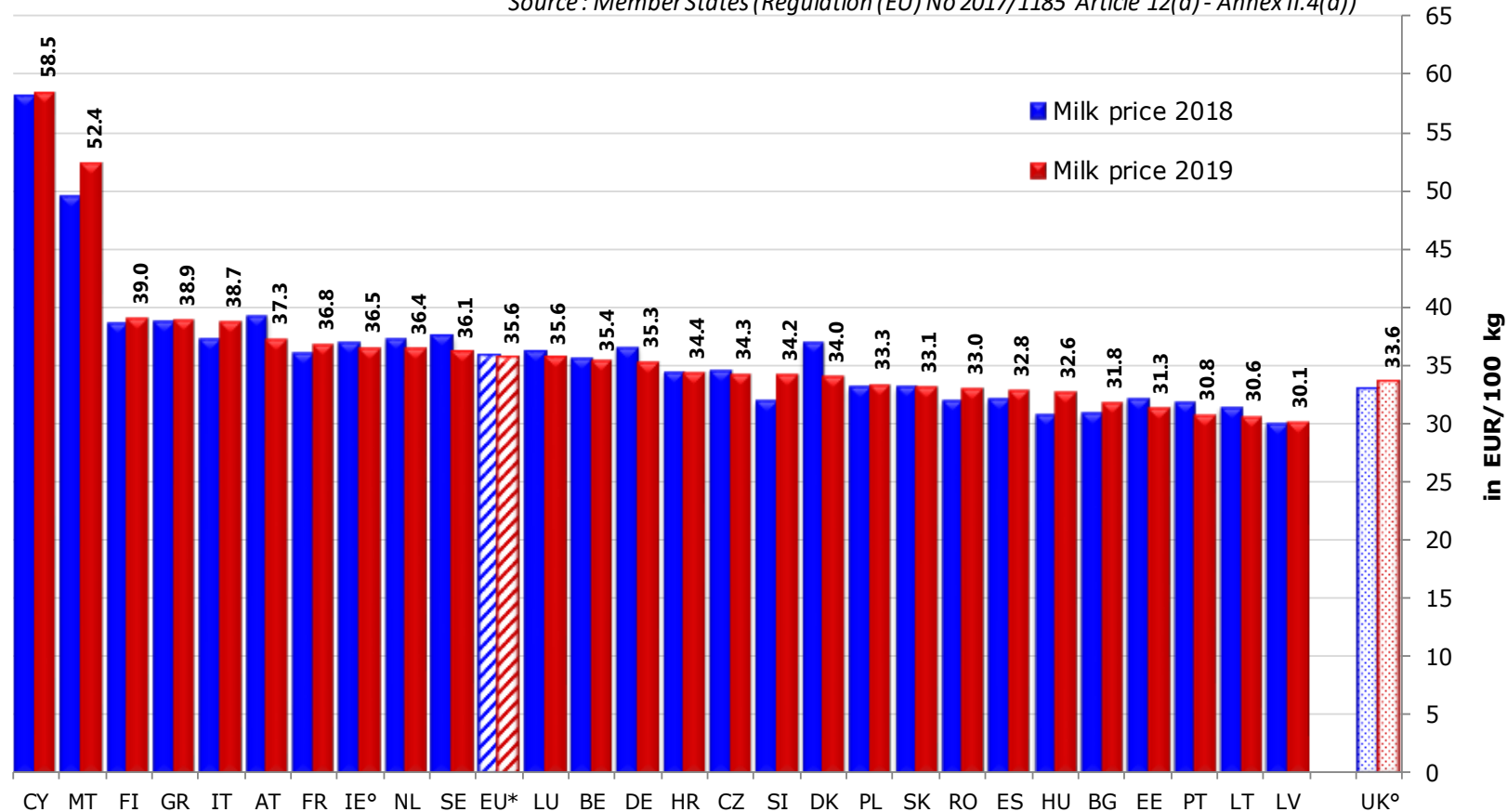
\* EU evolutive: EU-15 (before 2004), EU-25 (2004 to 2006), EU-27 (2007 to 2013), EU-28 (2013 to 01/2020), EU-27 without UK (from 02/2020 onwards)

Source : MS' communications under Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a)

# EU\* MILK PRICES

( Dec 2019 vs Dec 2018 )

Source : Member States (Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a))



\*: without UK

° : estimated figures for Dec 2019

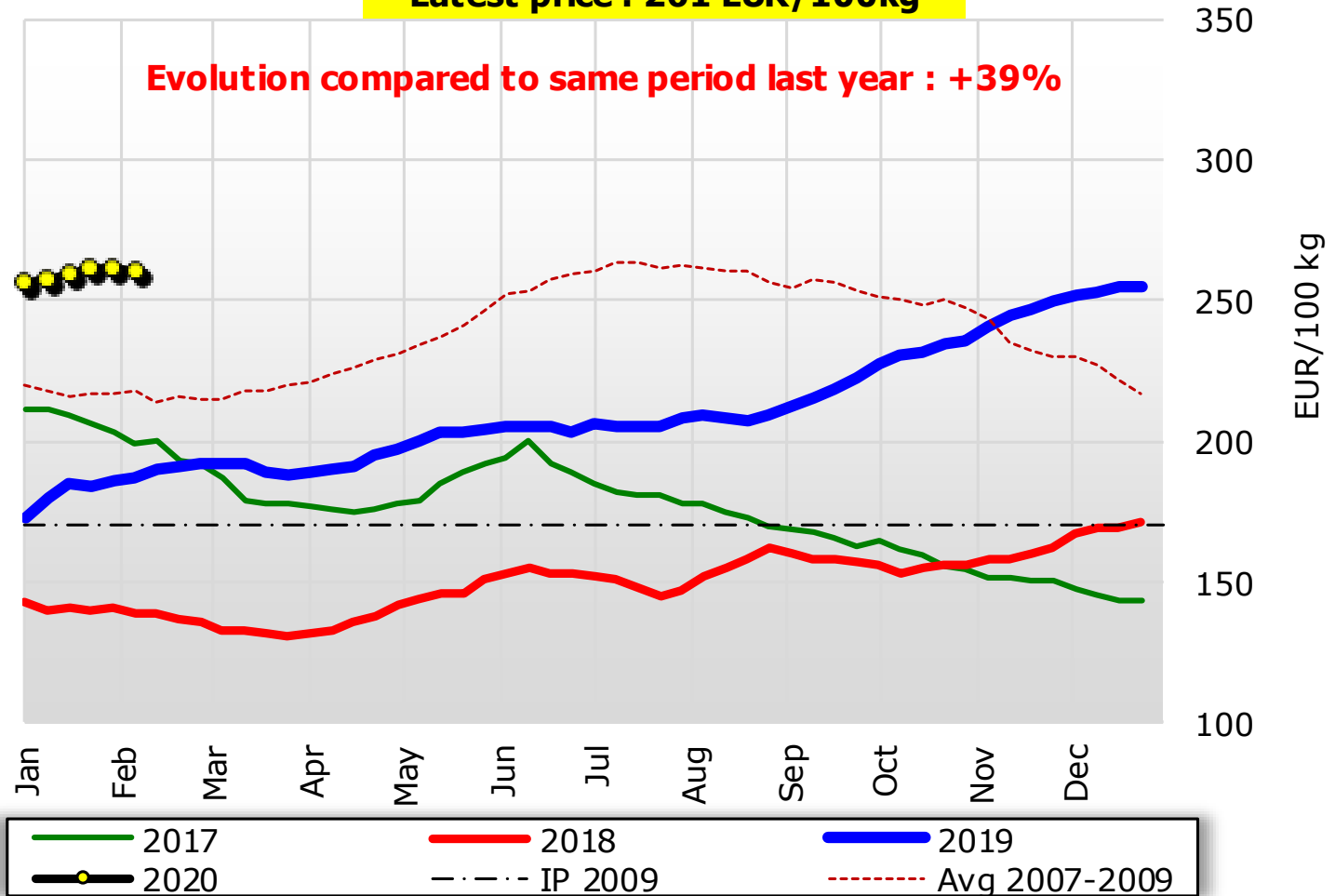
NB: The above national price averages are of mixed nature, some relate to standardised milk, others to milk with real fat and protein content, pending harmonisation under reg. 479/2010

Source: MS' communications under Reg. 479//2010

# Weekly EU SMP Prices

Latest price : 261 EUR/100kg

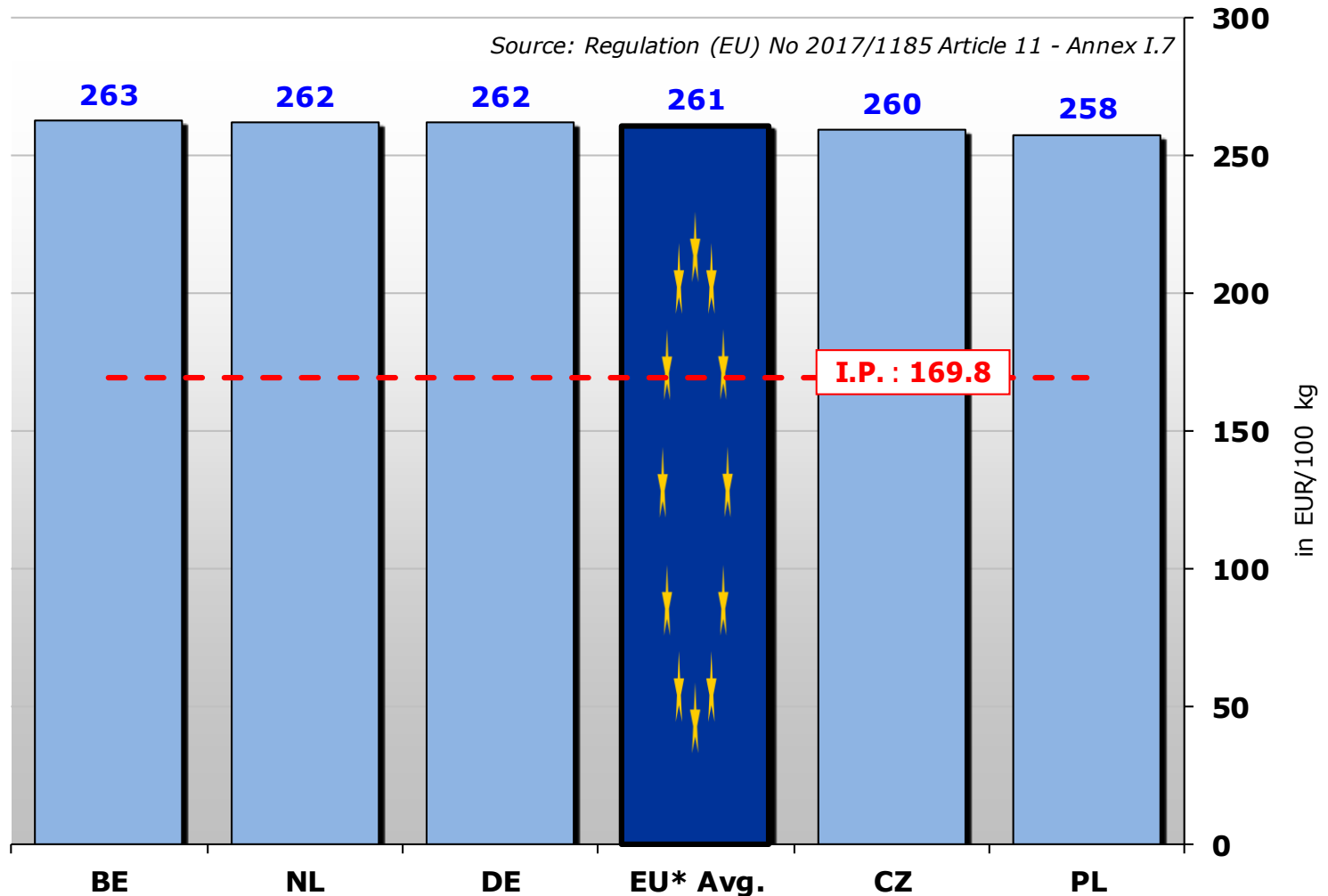
Evolution compared to same period last year : +39%



Source: MS' communications under Regs. 562/2005 and 479/2010

# EU\* S.M.P. Prices (up to 9.02.2020)

Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7



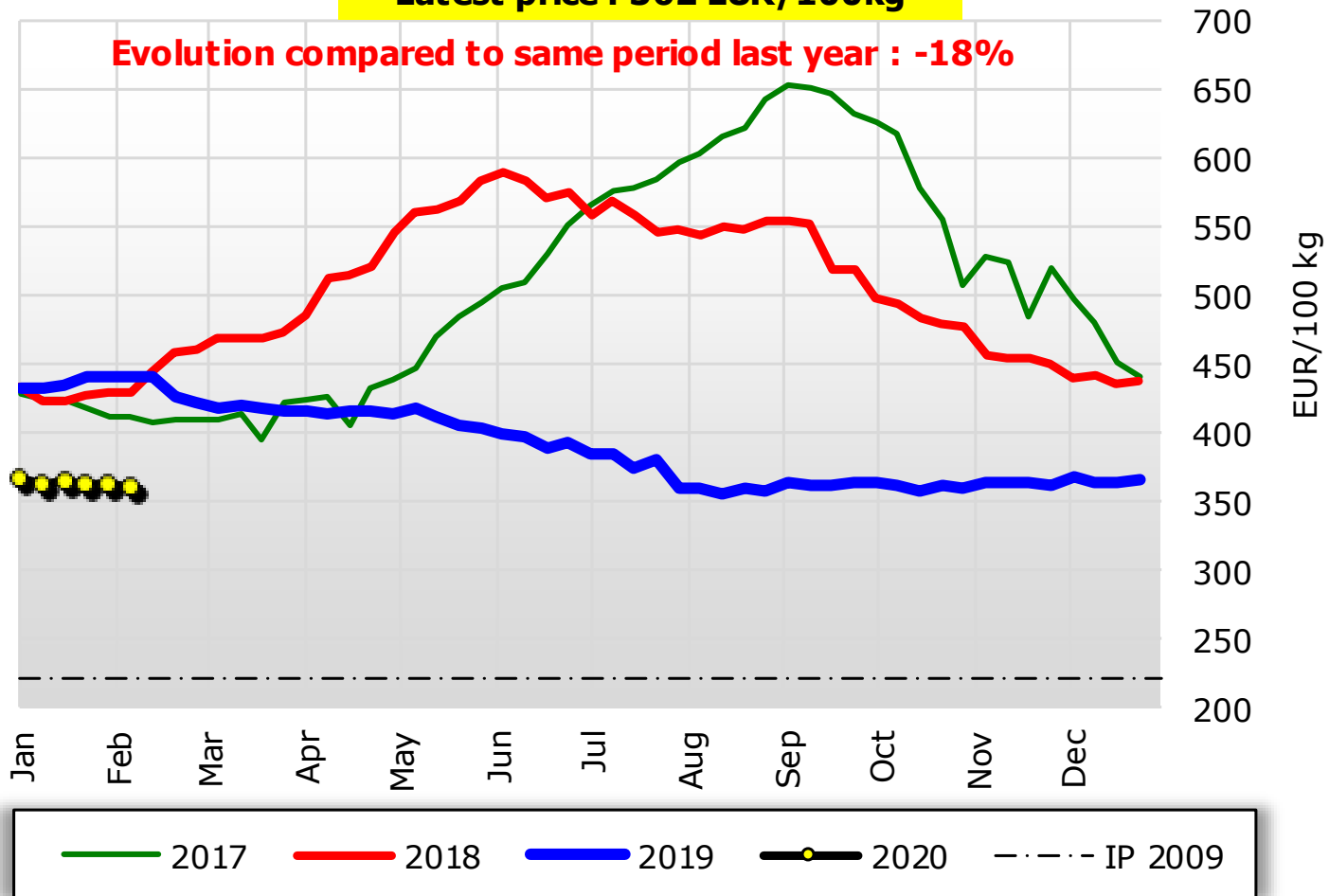
\*: without UK



# Weekly EU BUTTER Prices

Latest price : 362 EUR/100kg

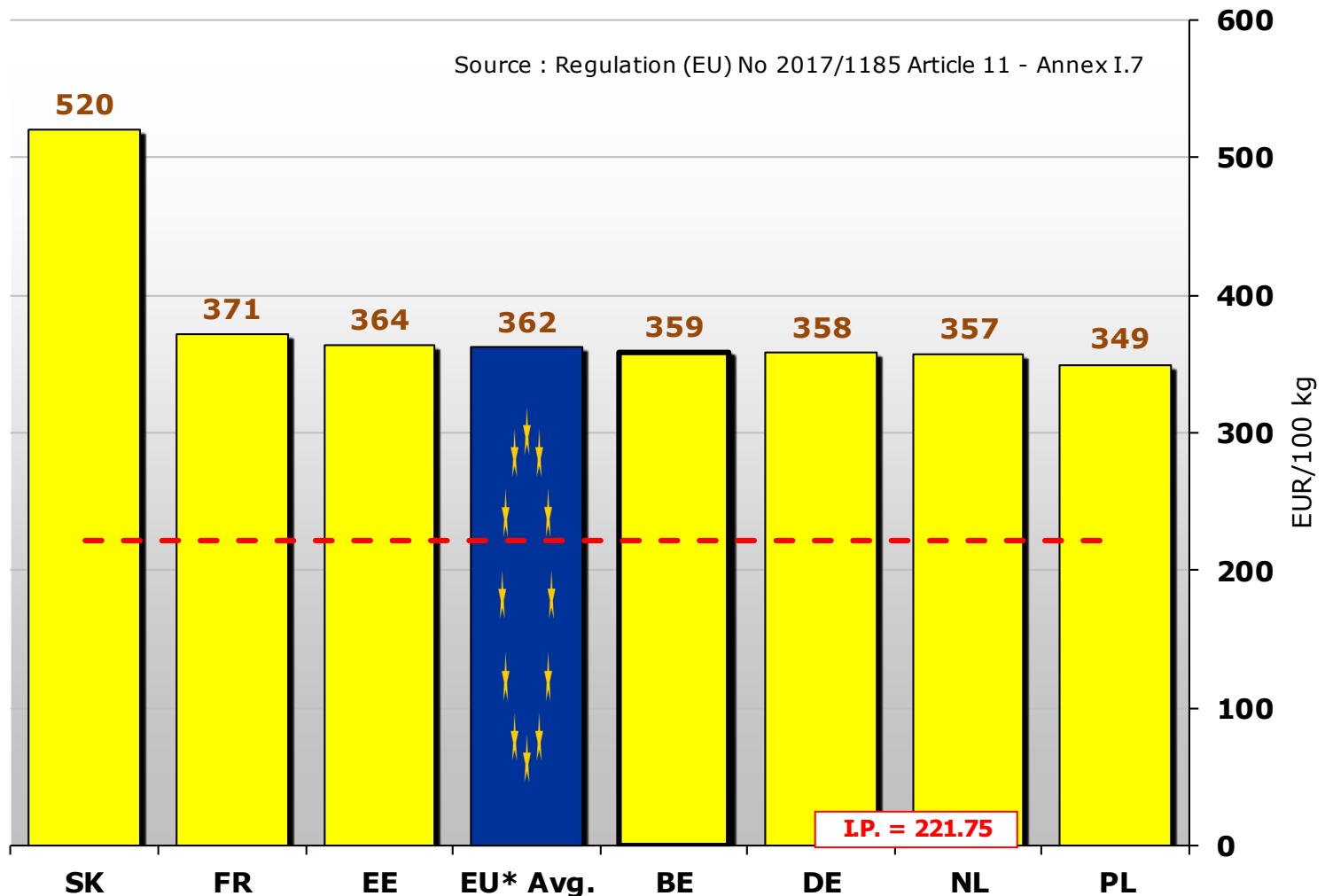
Evolution compared to same period last year : -18%



Source: MS' communications under Regs. 562/2005 and 479/2010

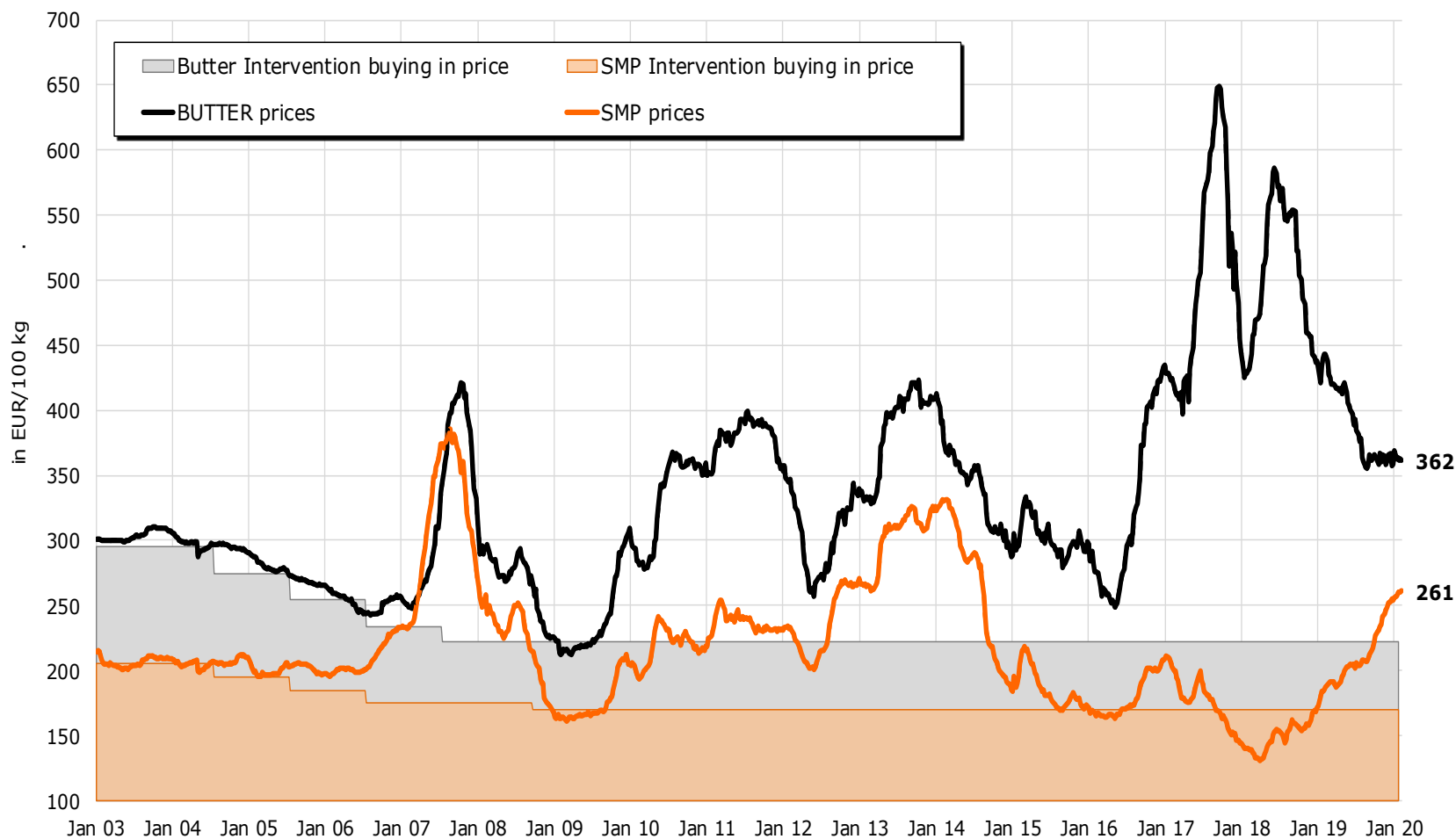
# EU\* BUTTER Prices (up to 9.02.2020)

Source : Regulation (EU) No 2017/1185 Article 11 - Annex I.7



\*: without UK

## EU Quotations of Butter and SMP (EU average based on MS communication and weighted by production)

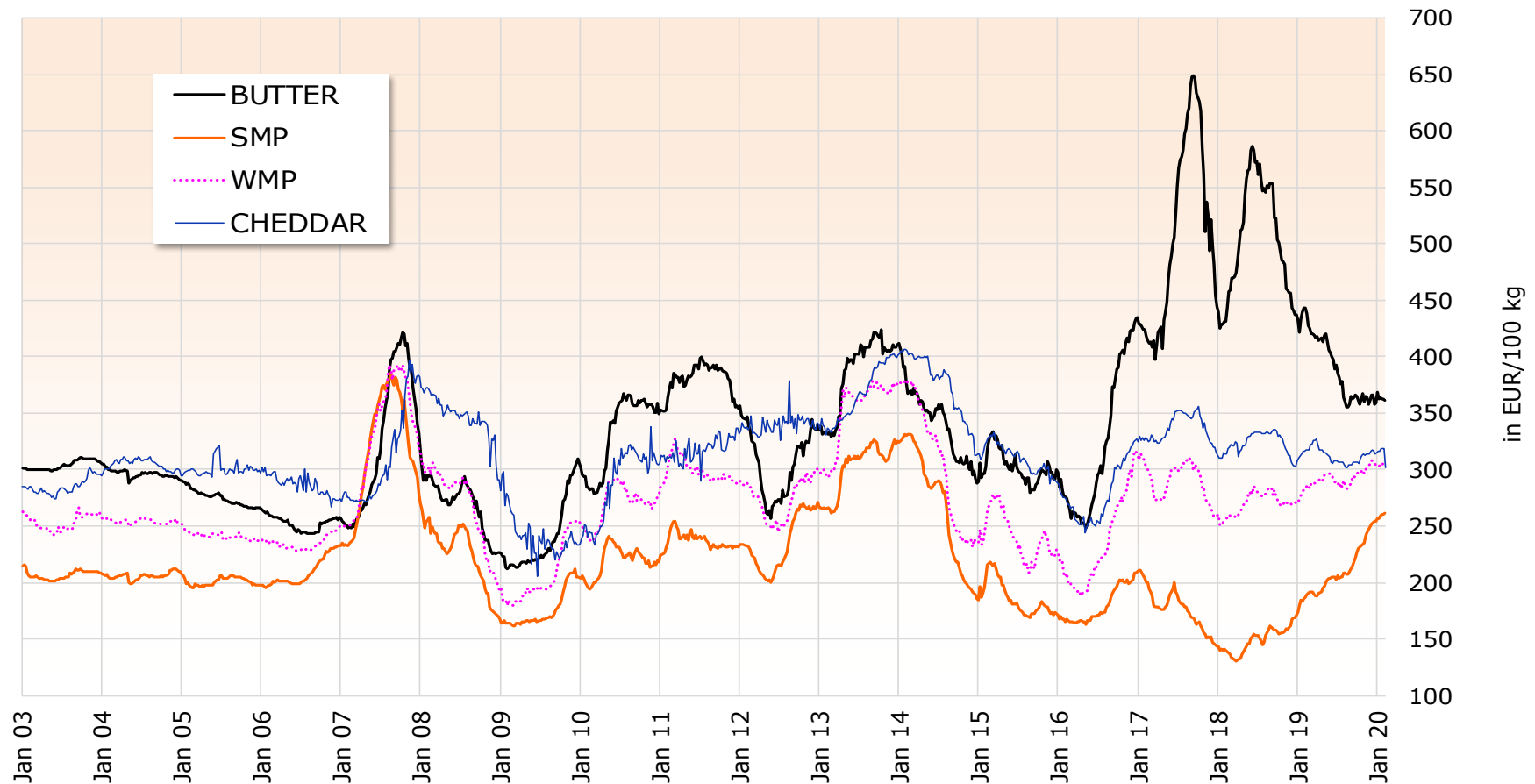


EU evolutive (without UK from 02/2020 onwards)

Source: MS' communications under reg. 562/2005 and 479/2010

# EU evolutive\* dairy Quotations

(EU Average Prices based on MS communication and weighted by production)



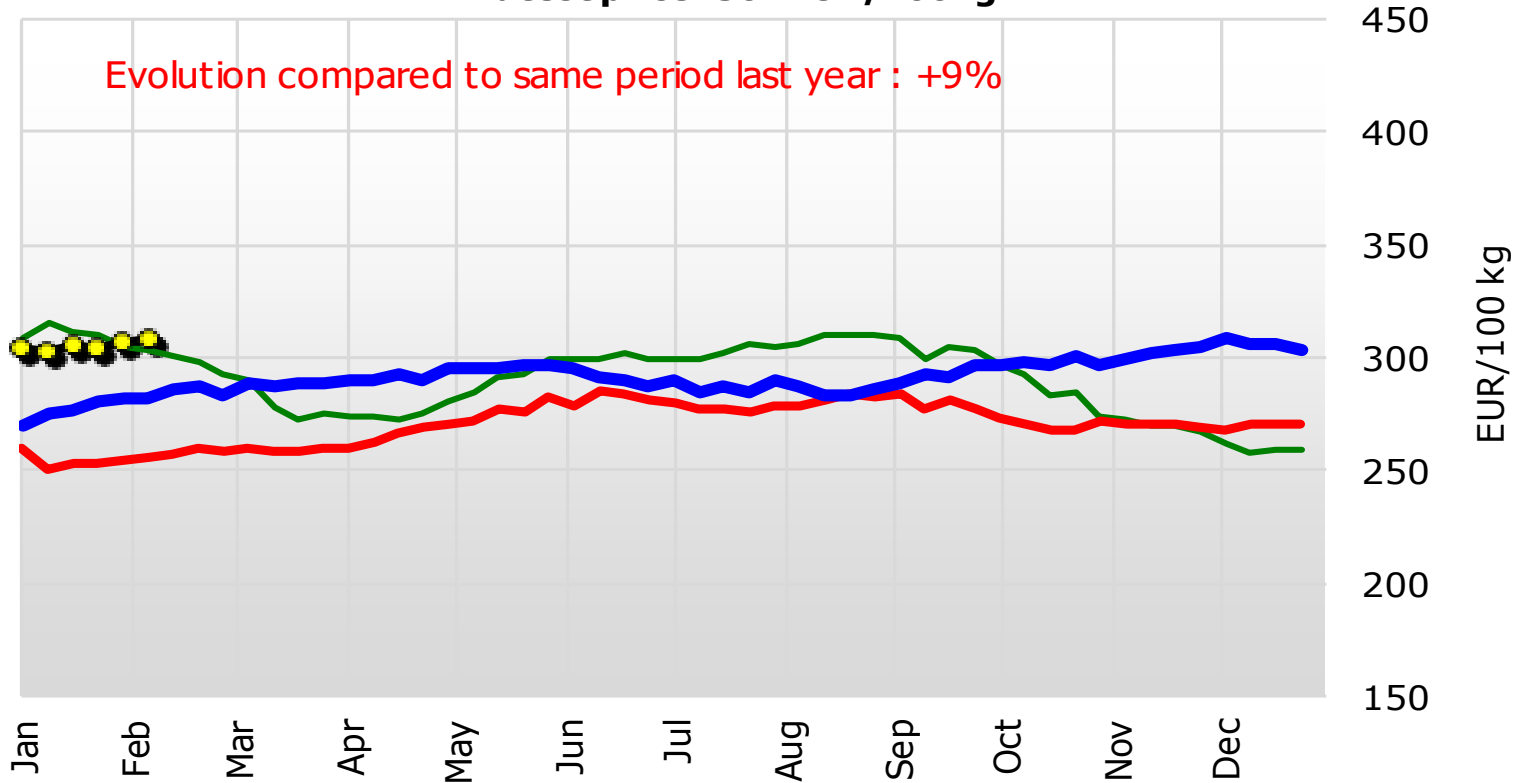
\* EU evolutive: EU-15 (before 2004), EU-25 (2004 to 2006), EU-27 (2007 to 2013), EU-28 (2013 to 01/2020), EU-27 without UK (from 02/2020 onwards)

Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7

# Weekly EU WMP Prices

Latest price : 307 EUR/100kg

Evolution compared to same period last year : +9%



— 2017

— 2018

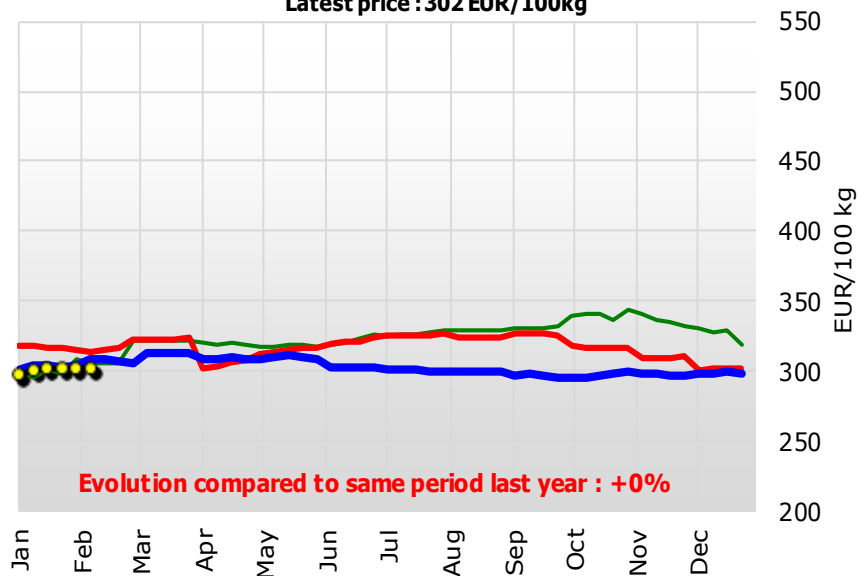
— 2019

—● 2020

Source: MS' communications under Regs. 562/2005 and 479/2010

## Weekly EU CHEDDAR Prices

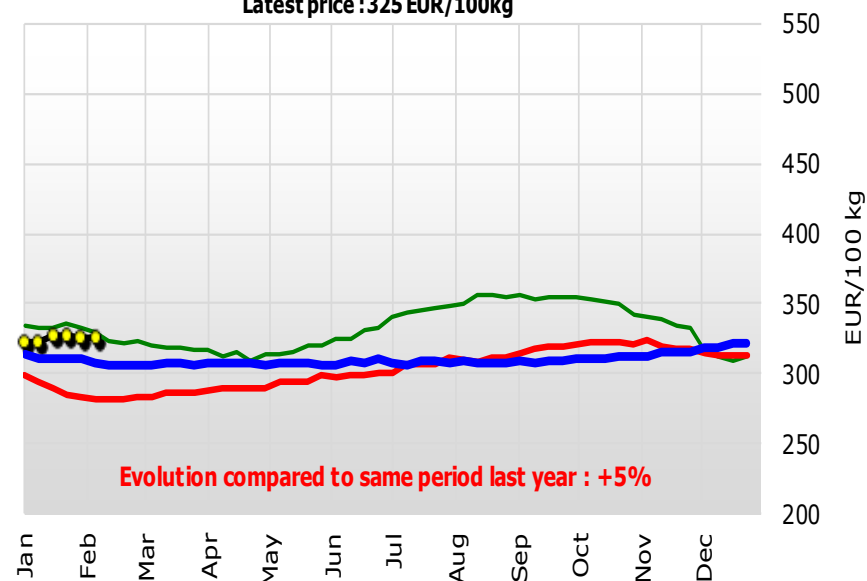
Latest price : 302 EUR/100kg



— 2017 — 2018 — 2019 —●— 2020

## Weekly EU EDAM Prices

Latest price : 325 EUR/100kg

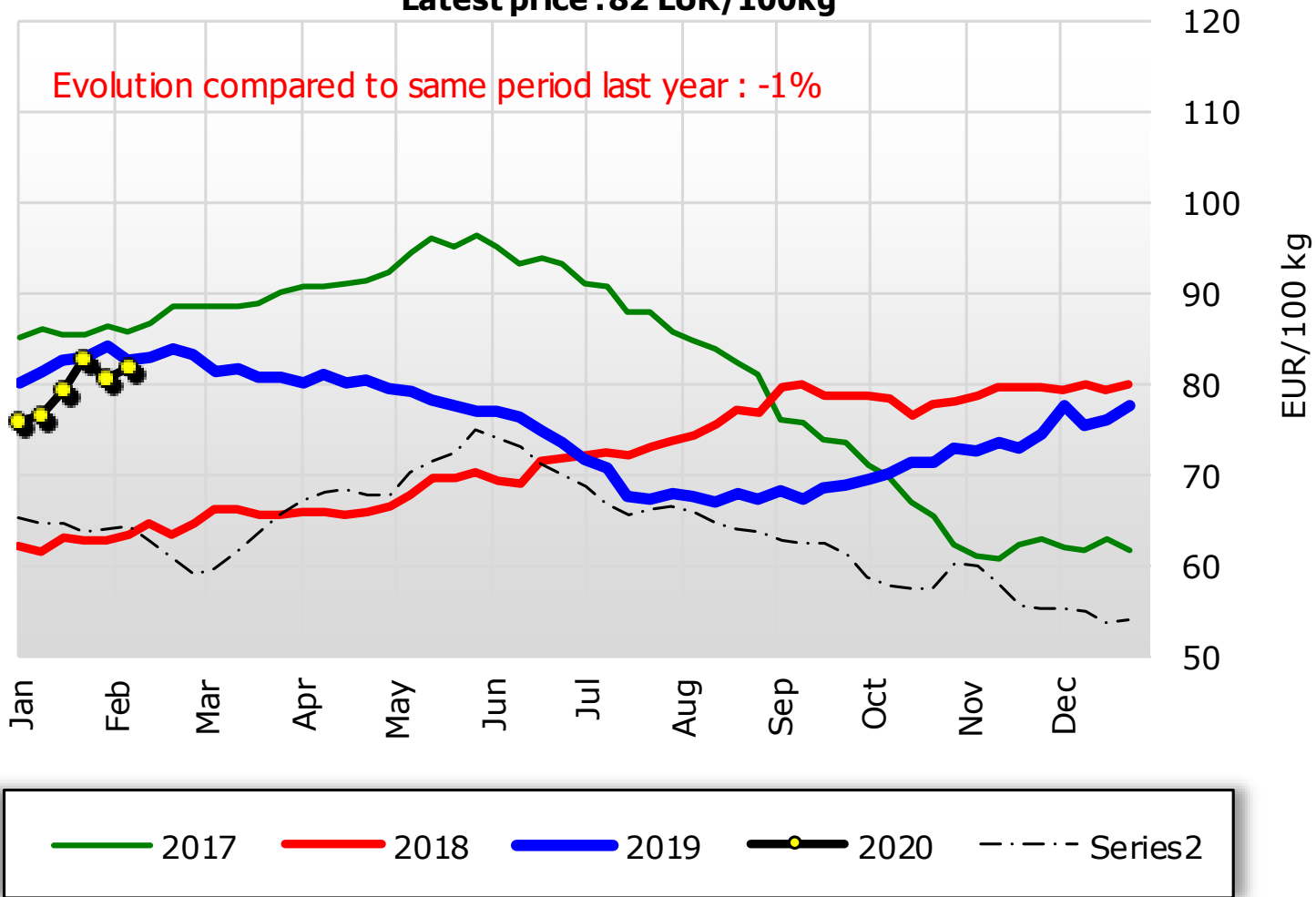


— 2017 — 2018 — 2019 —●— 2020

Source: MS' communications under Regs. 562/2005 and 479/2010

# Weekly EU WheyPowder Prices

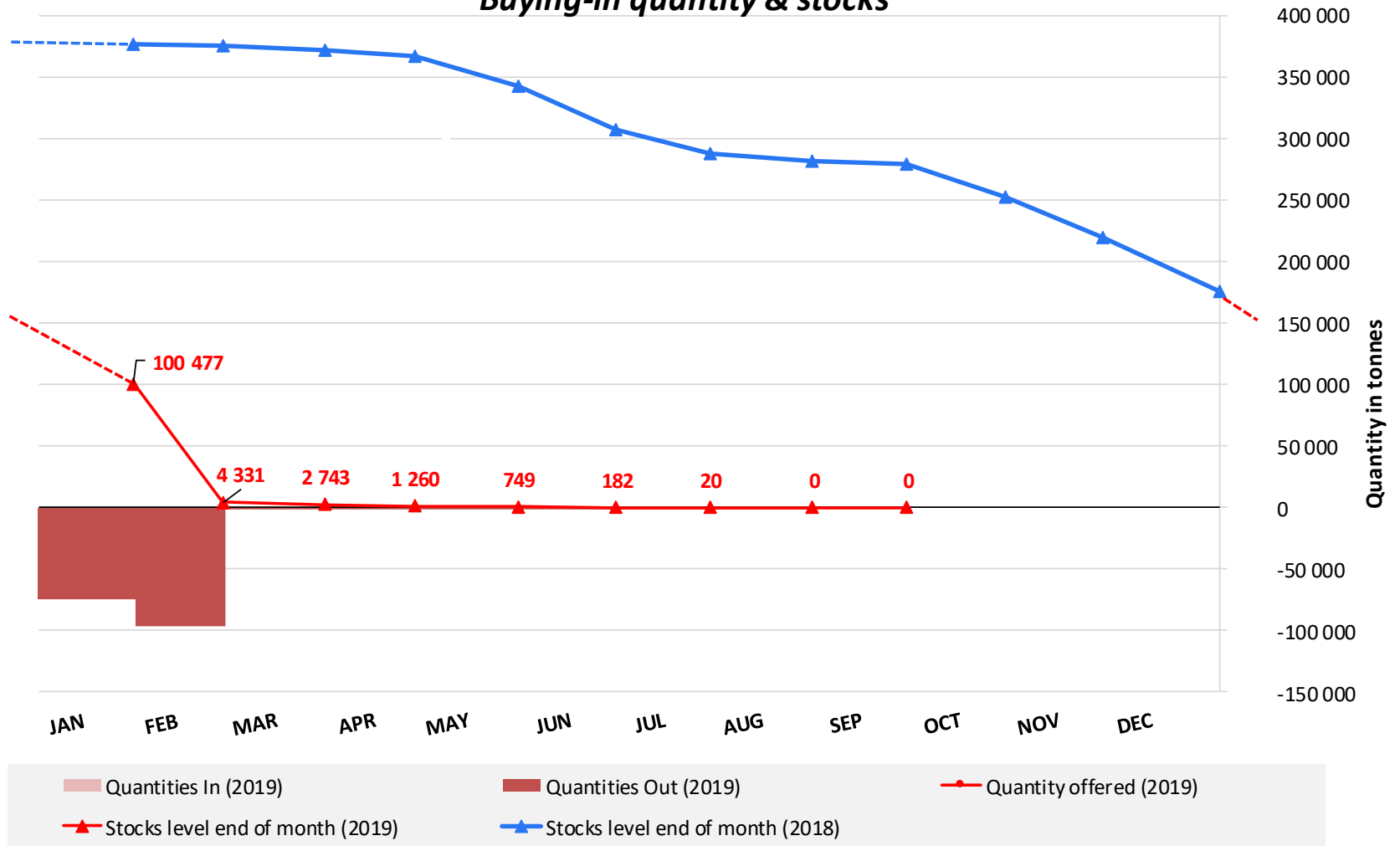
Latest price : 82 EUR/100kg



Source: MS' communications under Regs. 562/2005 and 479/2010

# Public SMP Intervention scheme (2018-2019)

## Buying-in quantity & stocks





# US dollar (USD)

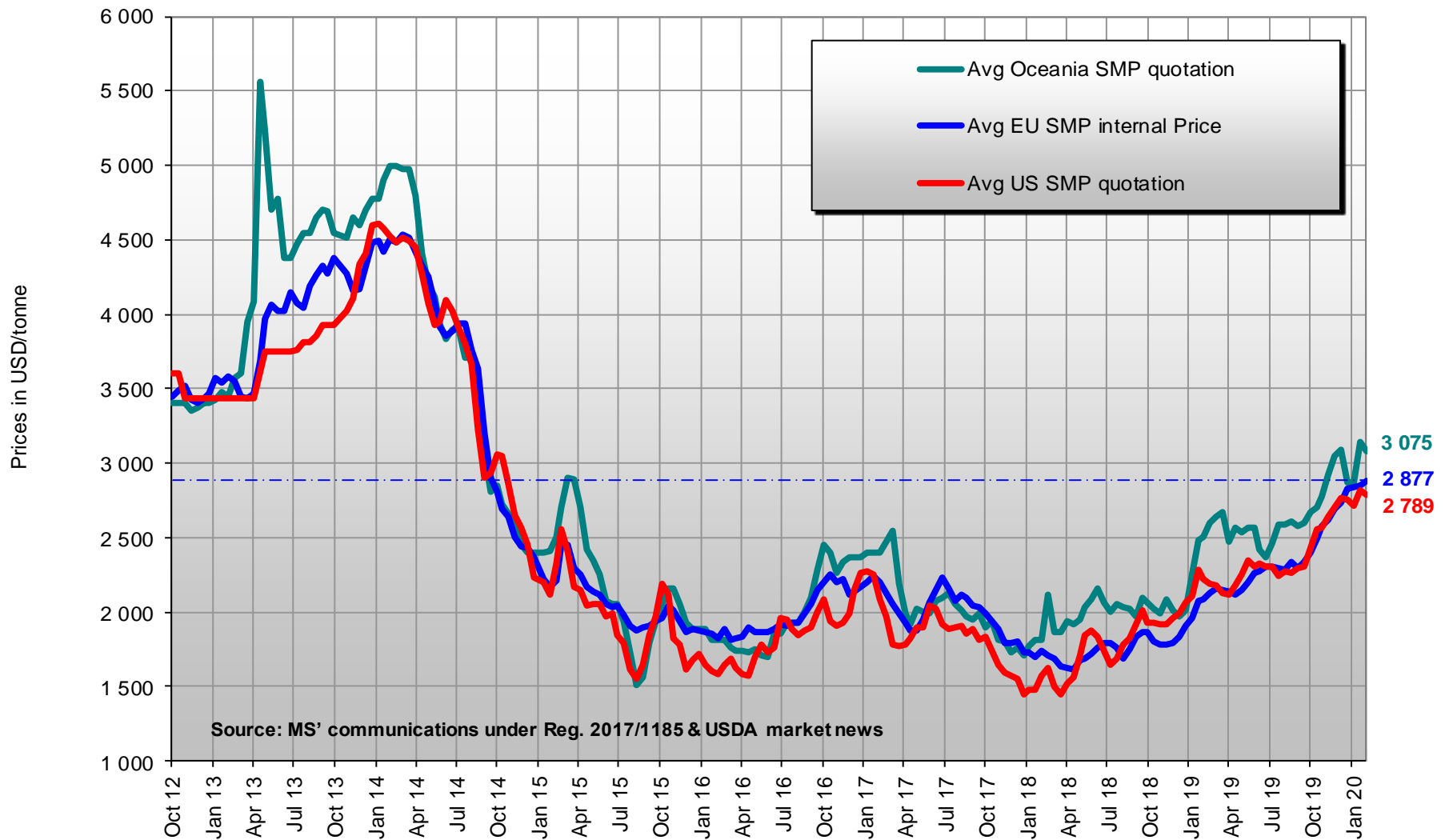
Latest (13 February 2020): EUR 1 = USD 1.0867 -0.0047 (-0.4%)

Change from 13 February 2019 to 14 February 2020

Minimum (13 February 2020): 1.0867 - Maximum (28 February 2019): 1.1416 - Average: 1.1154

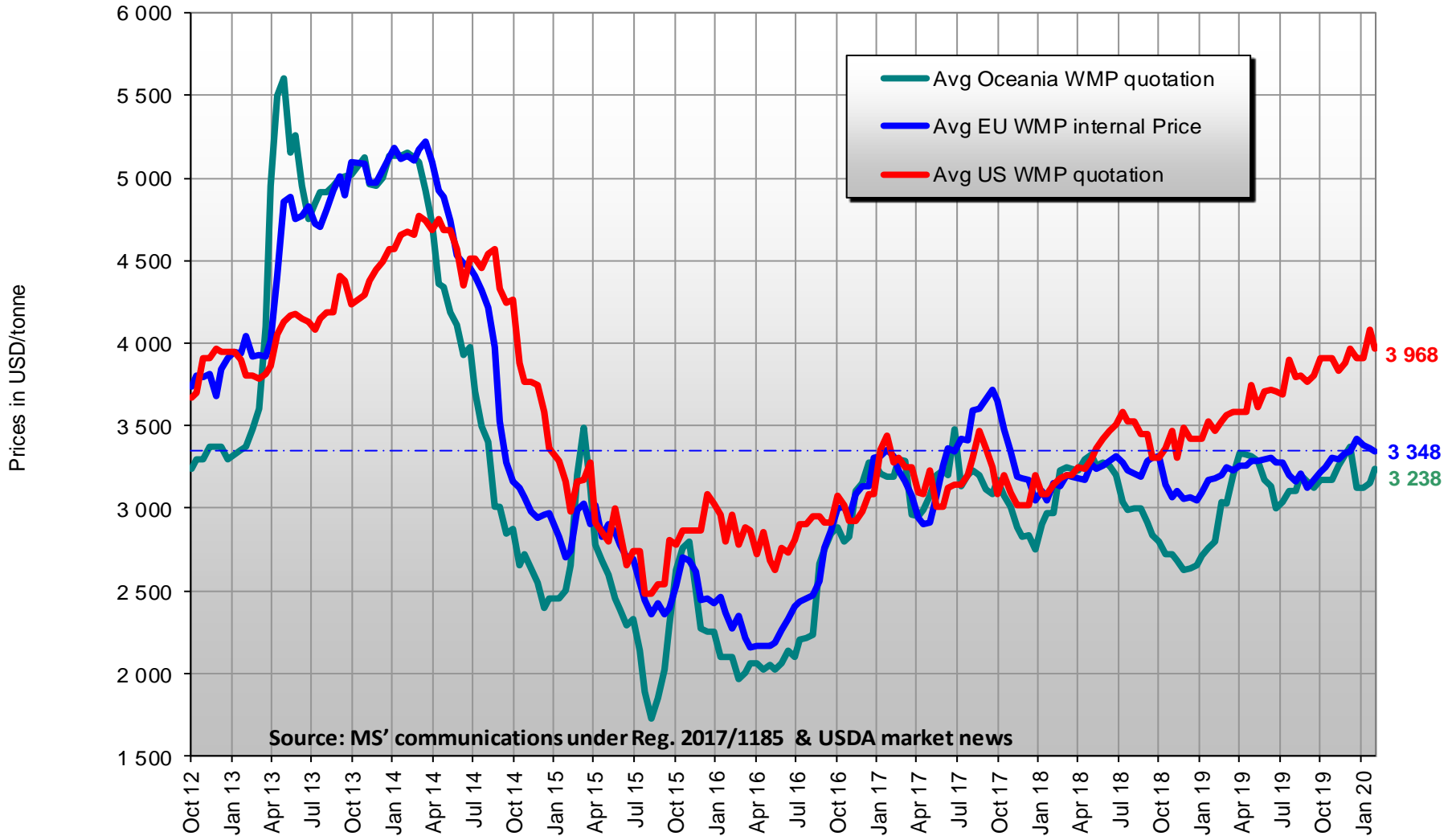


# EU\*/US/Oceania Quotations of SMP



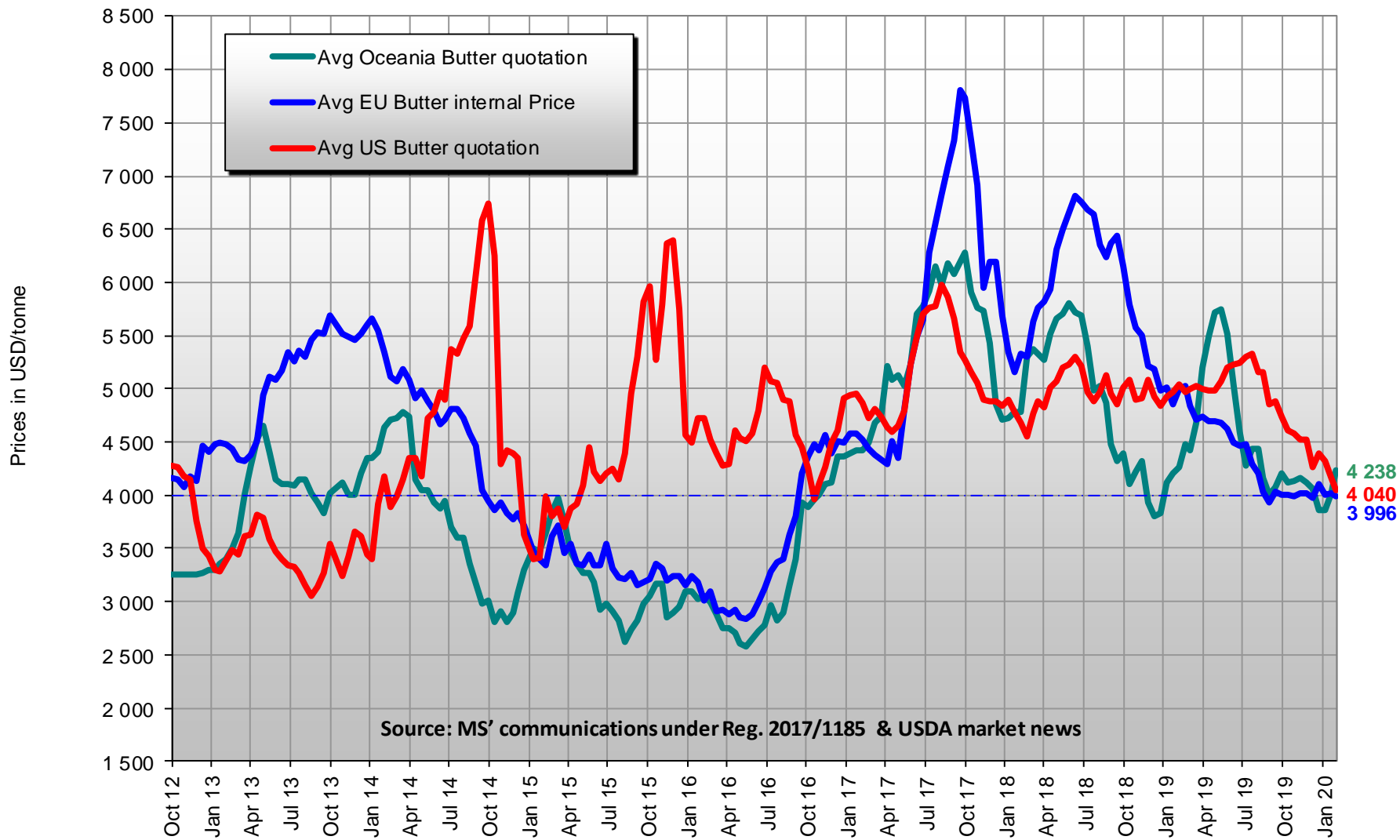
\* EU evolutive

# EU\*/US/Oceania Quotations of WMP



\* EU evolutive

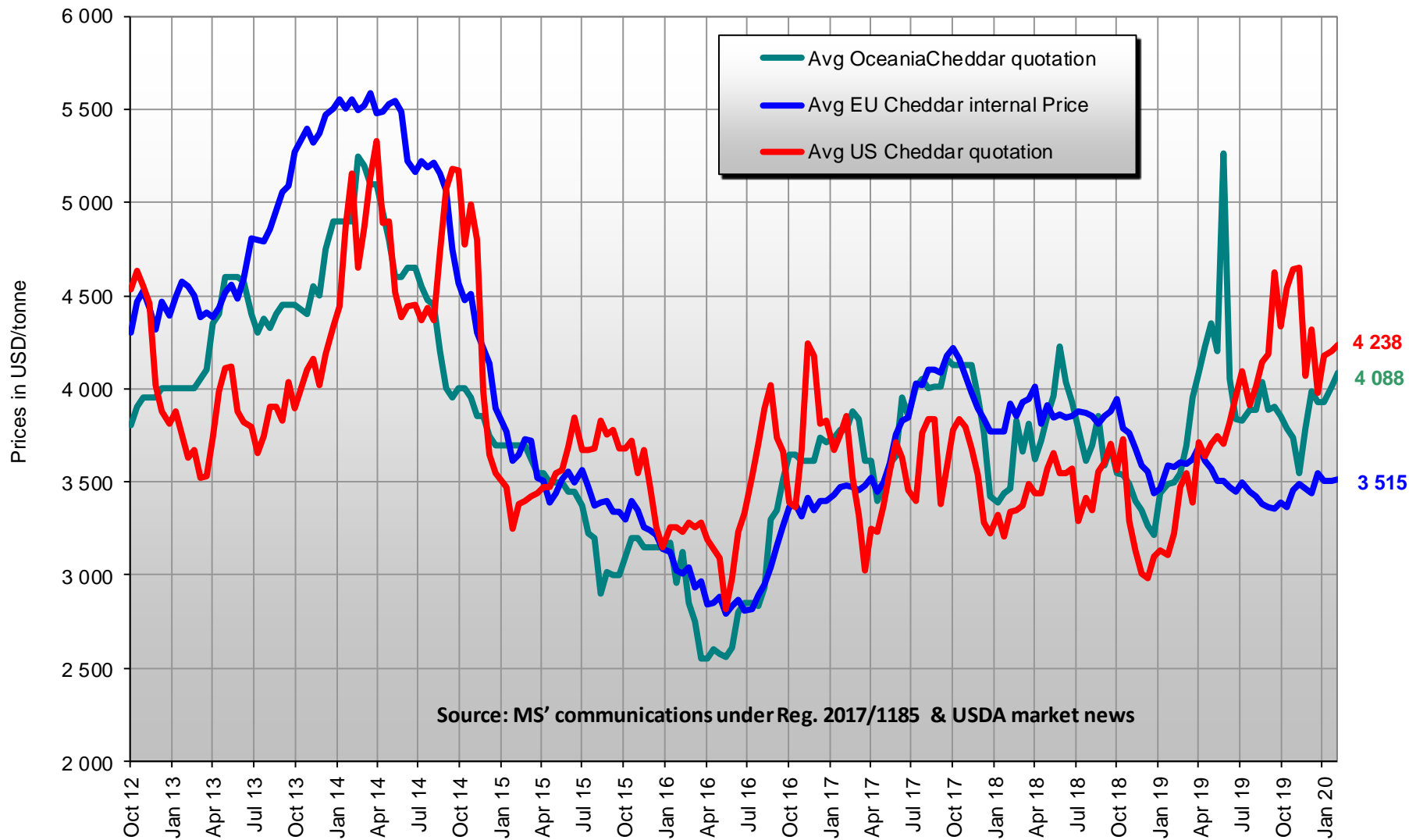
## EU\*/US/Oceania Quotations of Butter



\* EU evolutive

20 February 2020

# EU\*/US/Oceania Quotations of Cheddar



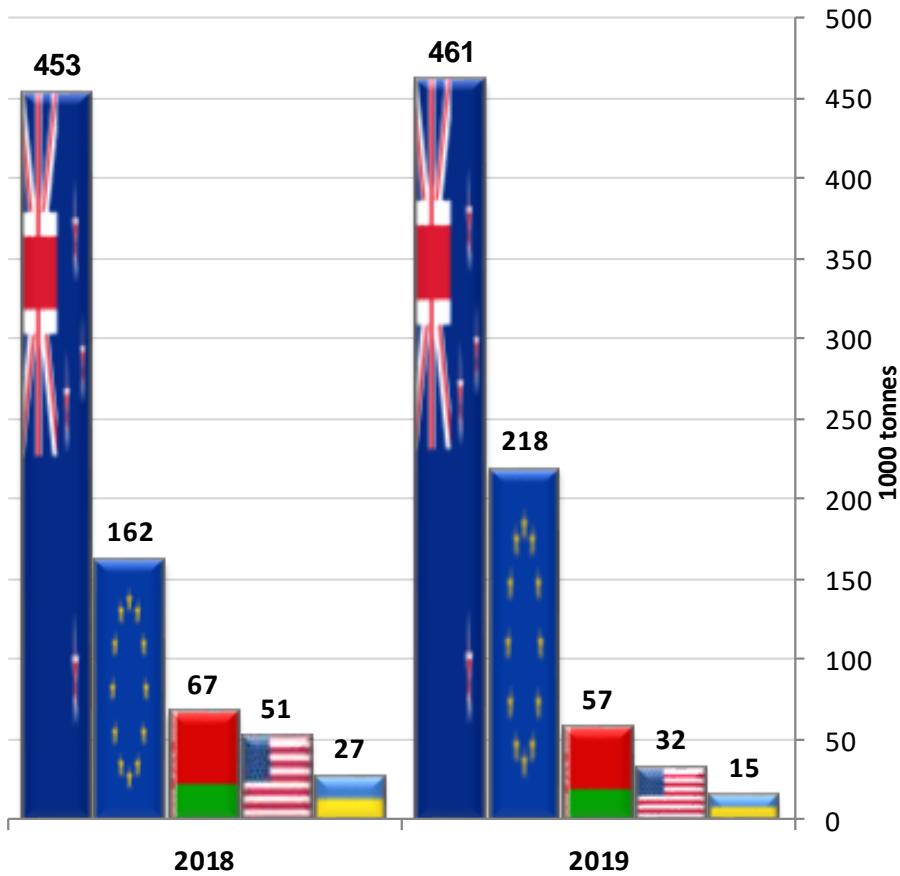
Source: MS' communications under Reg. 2017/1185 & USDA market news

\* EU evolutive

20 February 2020

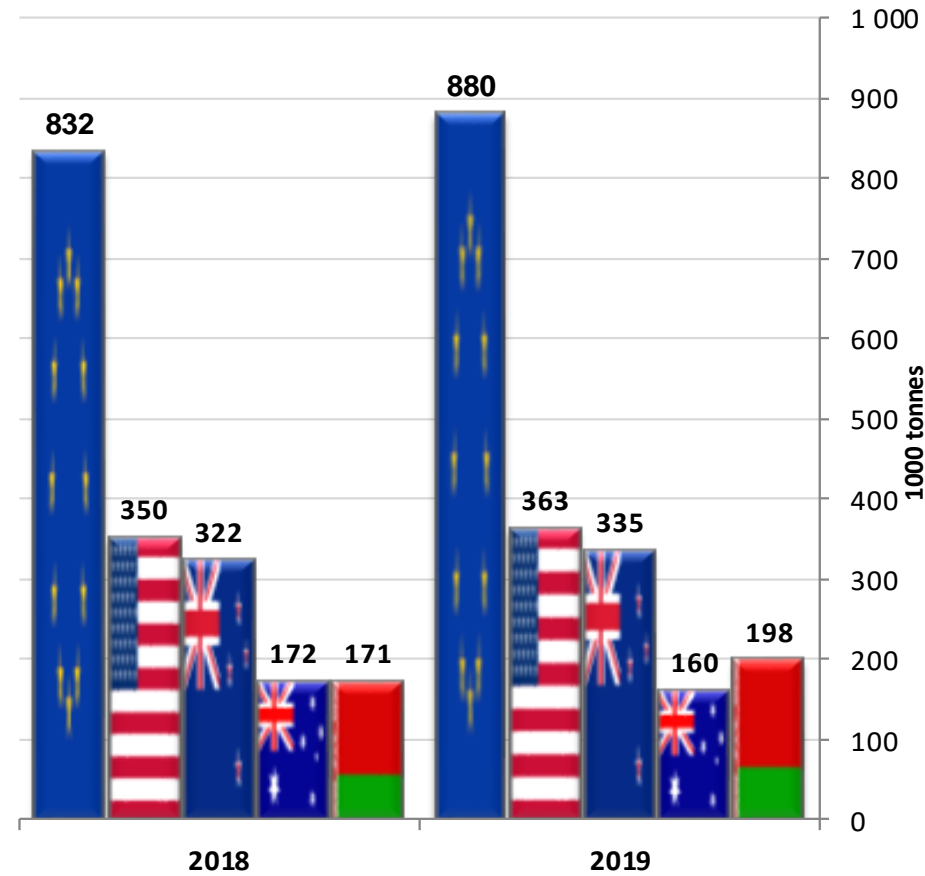
# Butter & Butteroil Exports

- New Zealand (up to Dec)
- EU-28 (up to Dec)
- Belarus (up to Oct)
- United States (up to Dec)
- Ukraine (up to Nov)








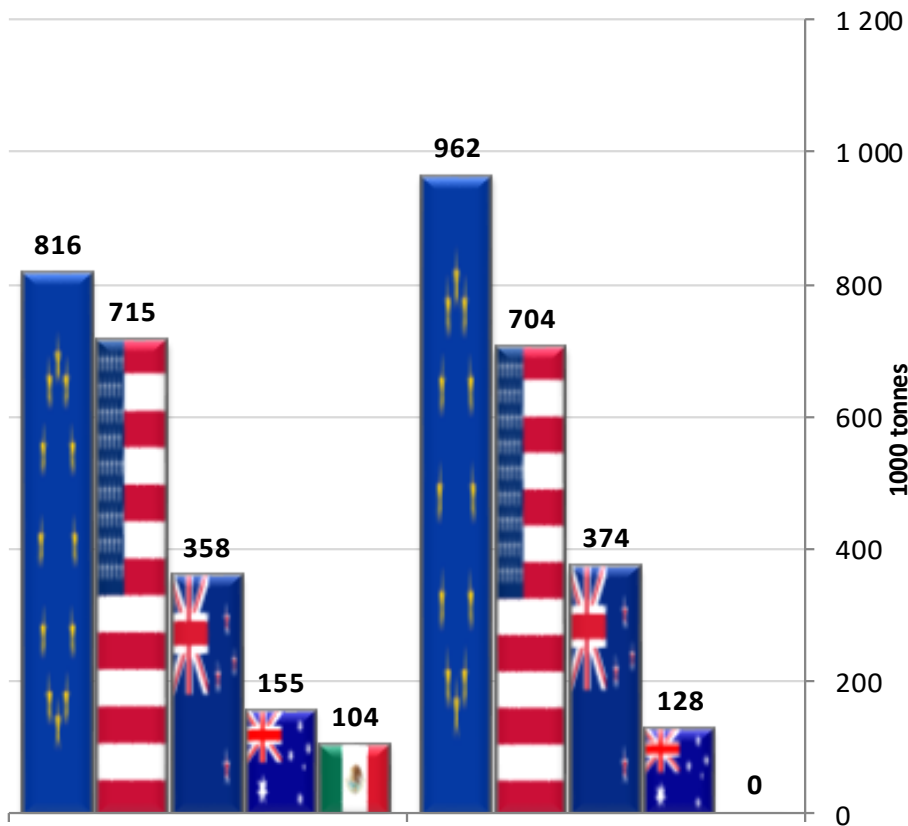
# Cheese Exports

- EU-28 (up to Dec)
- United States (up to Dec)
- New Zealand (up to Dec)
- Australia (up to Dec)
- Belarus (up to Oct)








# S.M.P. Exports

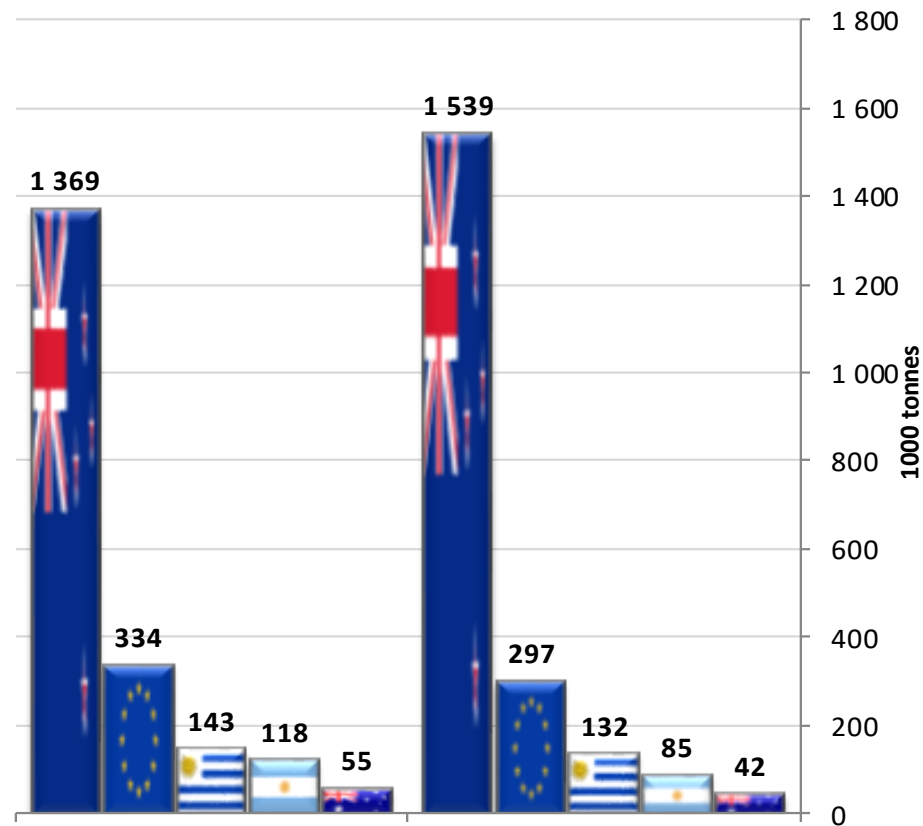
-  EU-28 (up to Dec)
-  United States (up to Dec)
-  New Zealand (up to Dec)
-  Australia (up to Dec)
-  Mexico (up to Nov)



Notice: for confidentiality reasons, data for Mexico for 2019 may be incomplete.

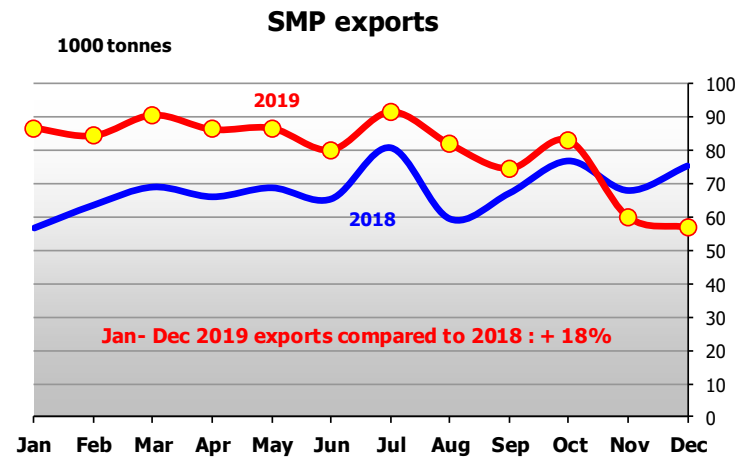
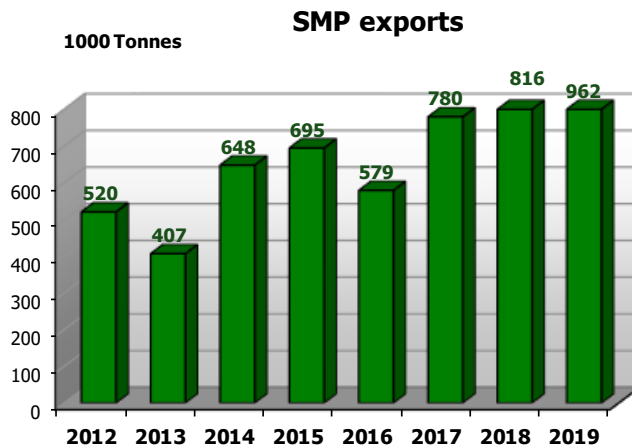
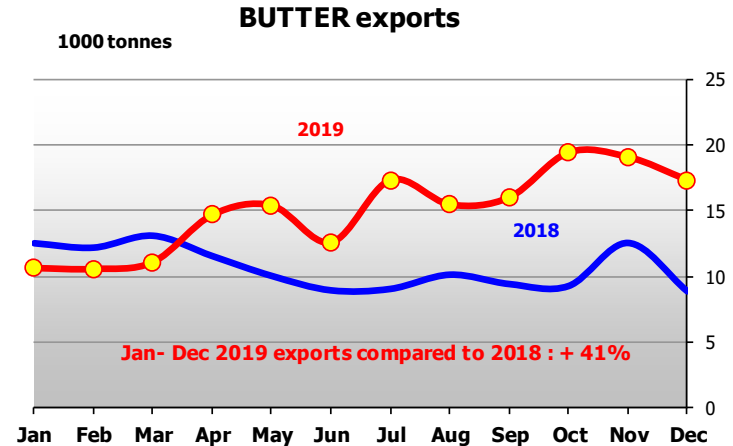
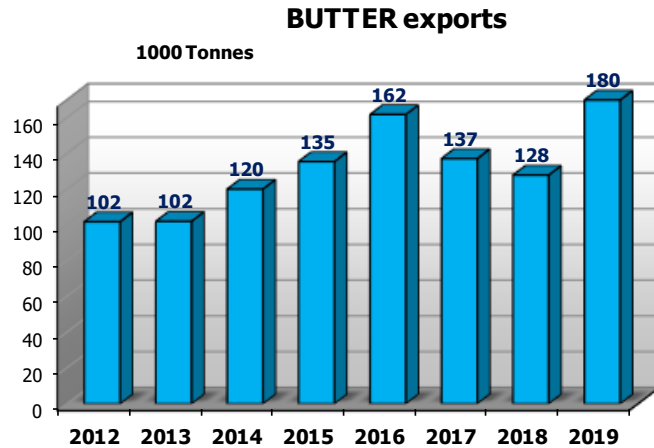
# W.M.P. Exports

-  New Zealand (up to Dec)
-  EU-28 (up to Dec)
-  Uruguay (up to Dec)
-  Argentina (up to Dec)
-  Australia (up to Dec)



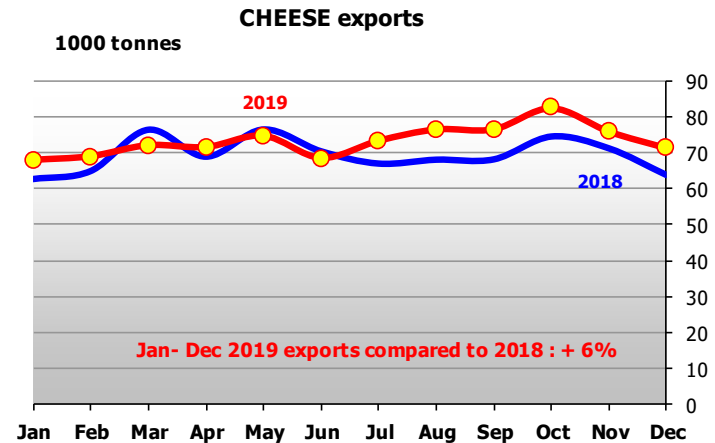
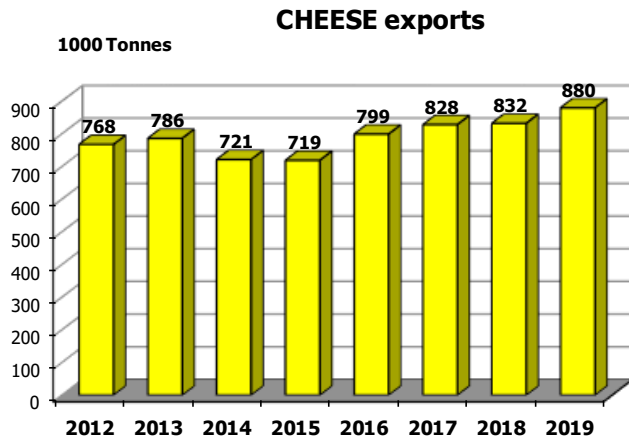
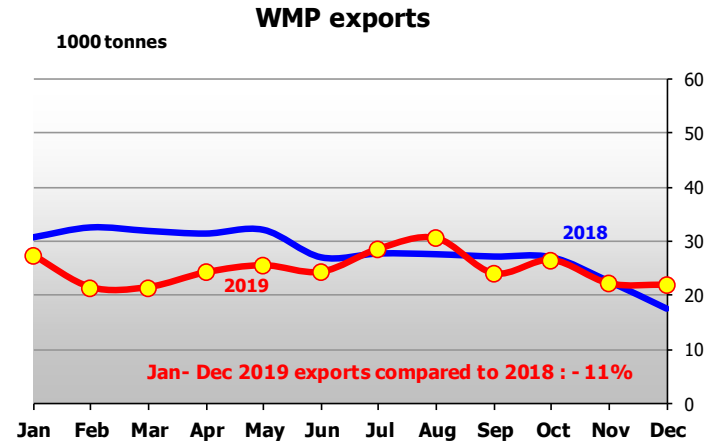
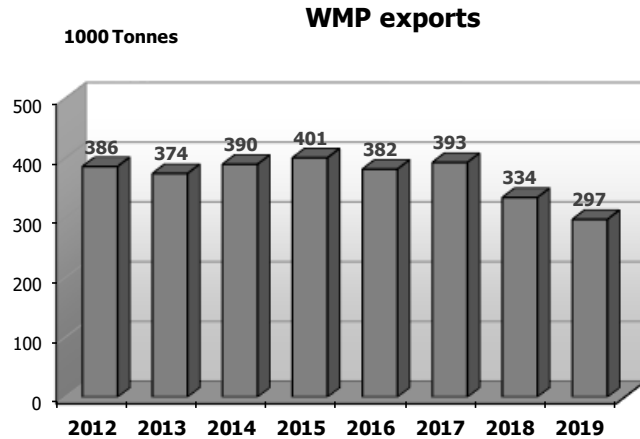
# EU-28 Exports (1/2)

Source : Eurostat (COMEXT)



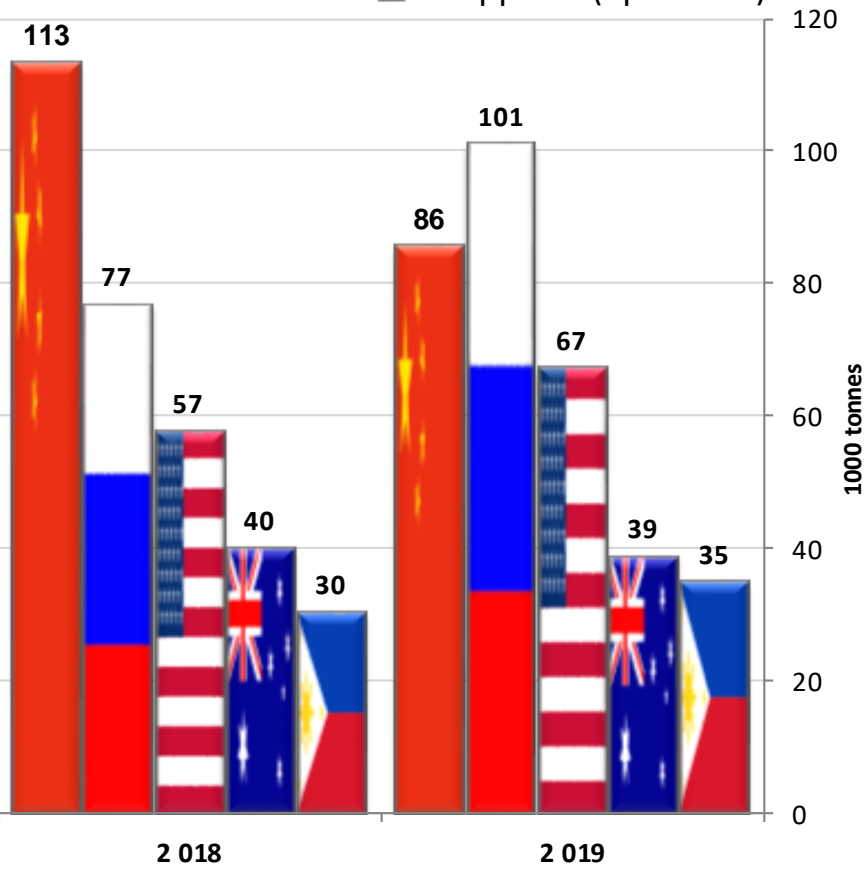


# EU-28 Exports (2/2)




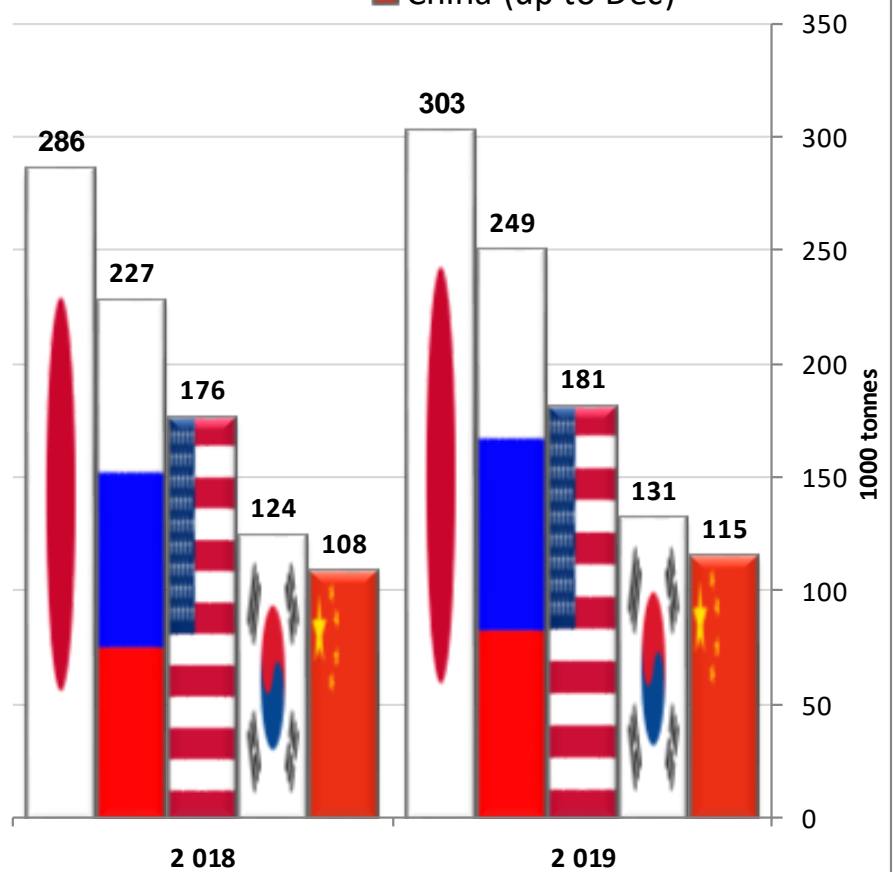
# Butter & Butteroil Imports

-  China (up to Dec)
-  Russia (up to Nov)
-  United States (up to Dec)
-  Australia (up to Dec)
-  Philippines (up to Nov)



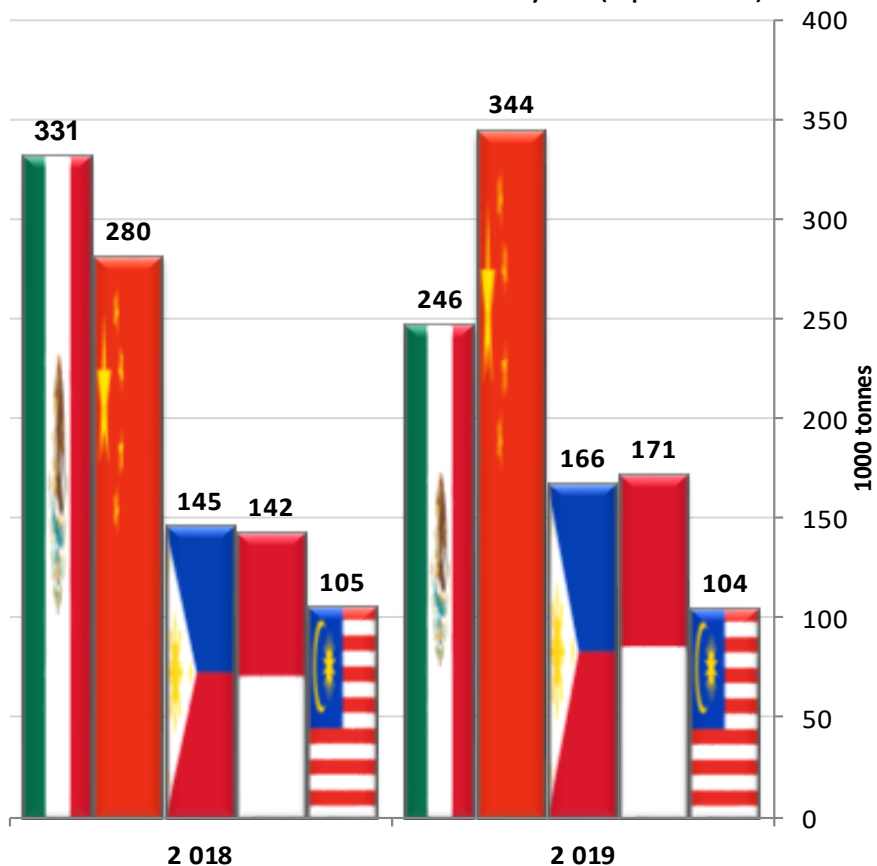
# Cheese Imports

-  Japan (up to Dec)
-  Russia (up to Nov)
-  United States (up to Dec)
-  South Korea (up to Dec)
-  China (up to Dec)








# S.M.P. Imports

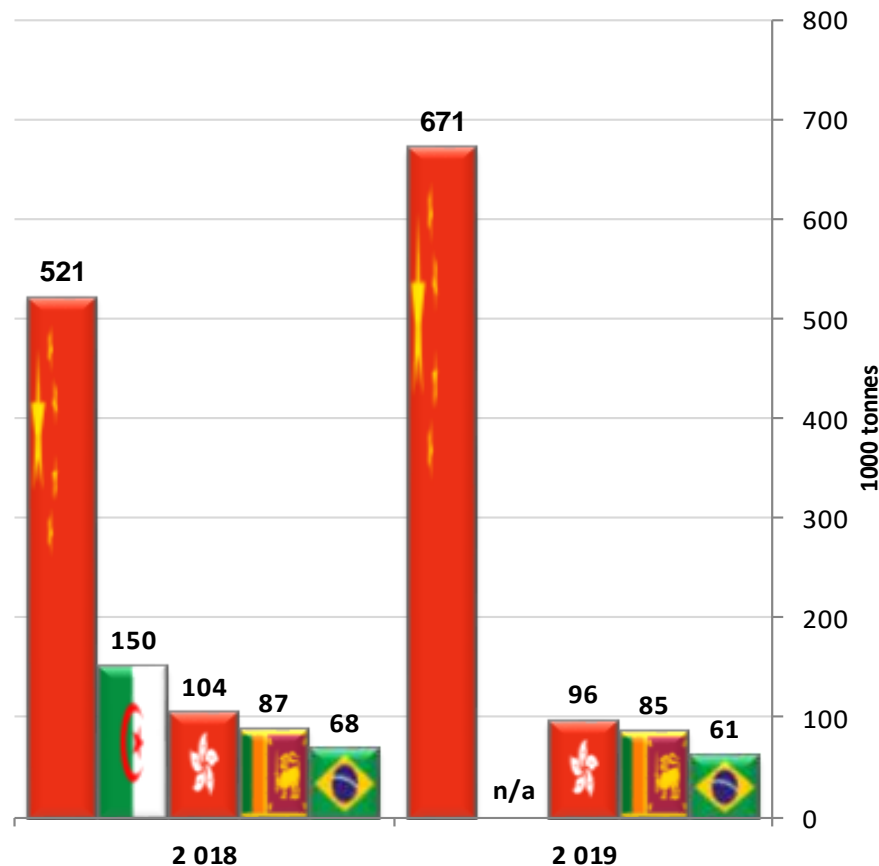
-  Mexico (up to Nov)
-  China (up to Dec)
-  Philippines (up to Nov)
-  Indonesia (up to Nov)
-  Malaysia (up to Oct)



Notice: for confidentiality reasons, data for Mexico for 2019 may be incomplete.

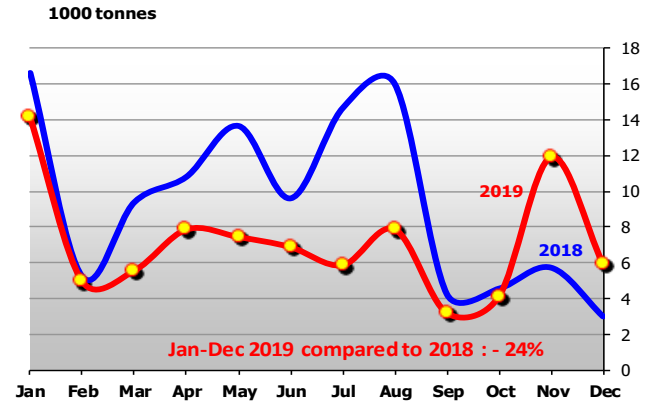
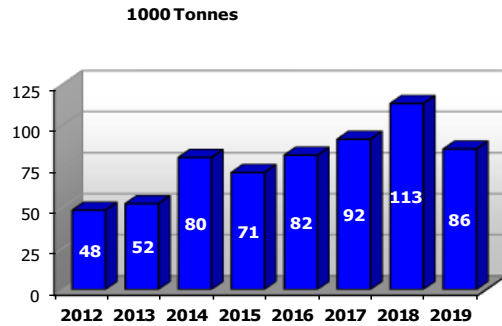
# W.M.P. Imports

-  China (up to Dec)
-  Algeria (no data 2019)
-  Hong Kong (up to Dec)
-  Sri Lanka (up to Dec)
-  Brazil (up to Dec)

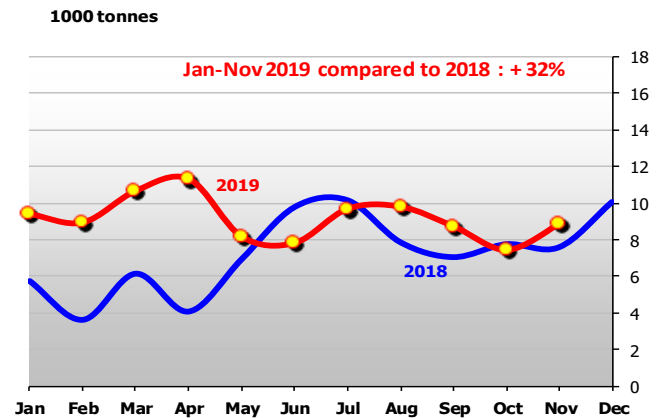
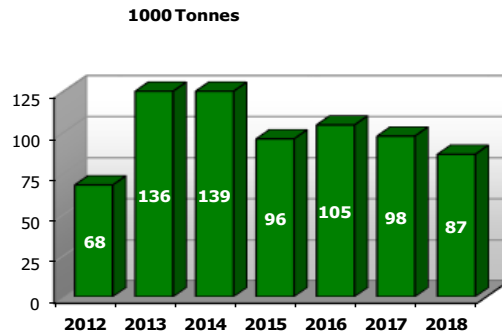


# Main Dairy Importers (Butter + Butteroil 1/2)

## China

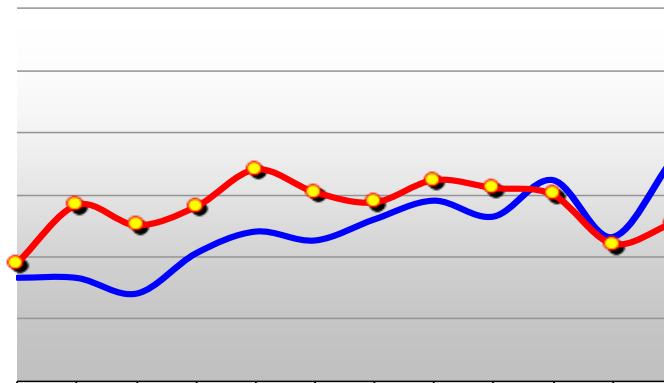
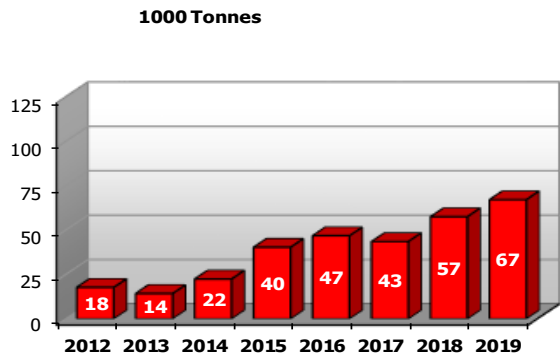


## Russia

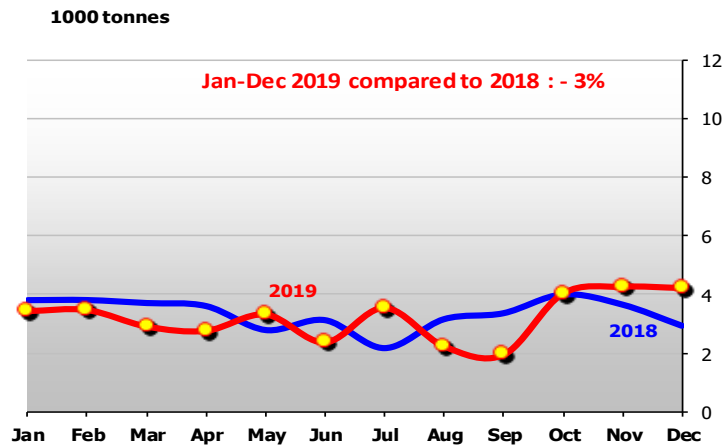
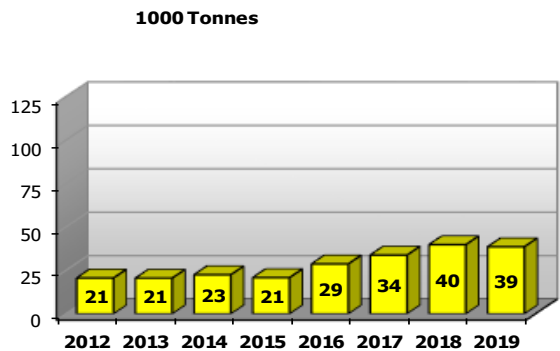


# Main Dairy Importers (Butter + Butteroil 2/2)

## United States



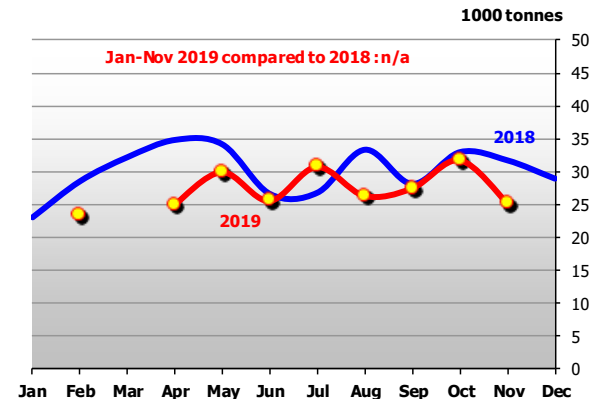
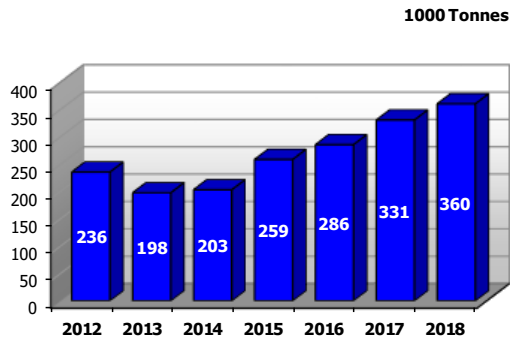
## Australia



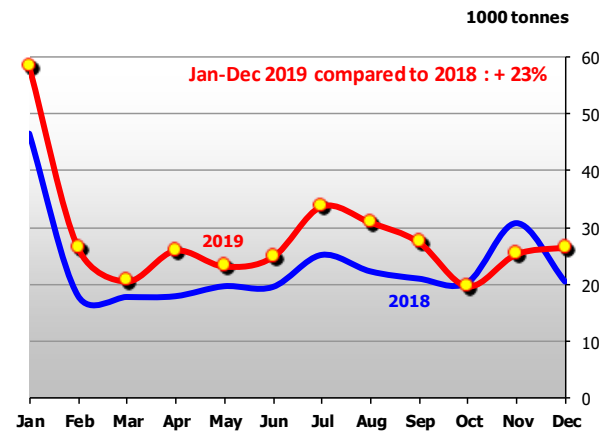
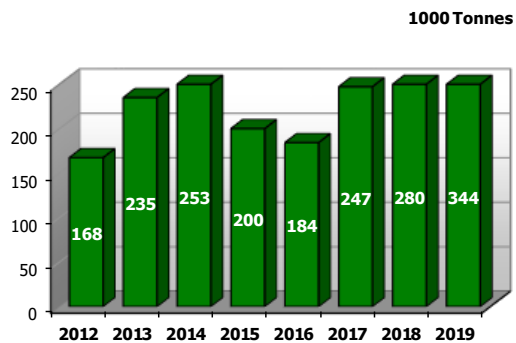
# Main Dairy Importers (S.M.P. - 1/2)

## Mexico

*Notice: for confidentiality reasons, 2019 data for Mexico may be incomplete.*

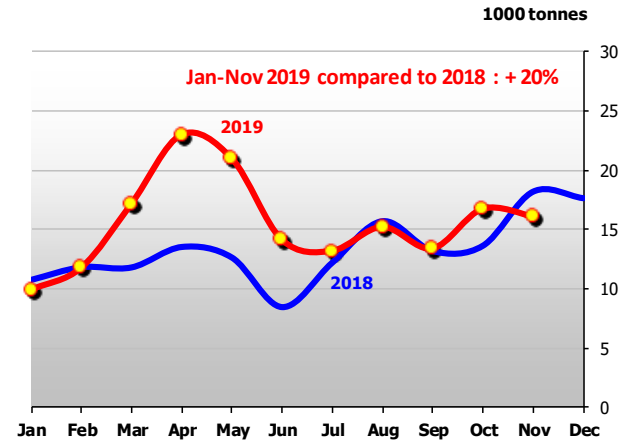
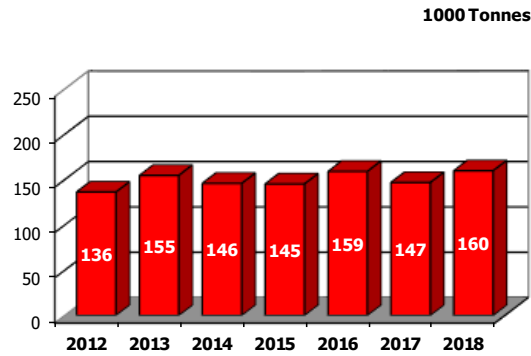


## China

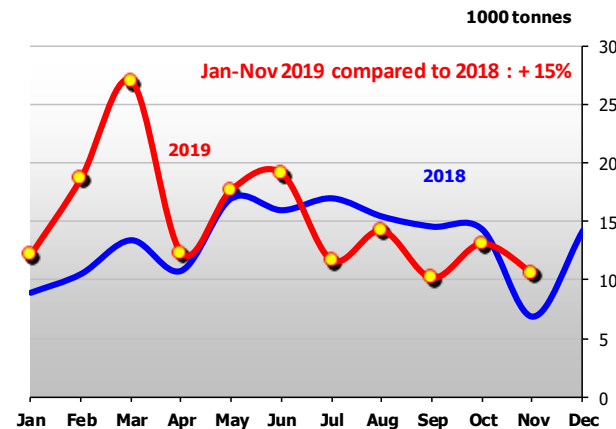
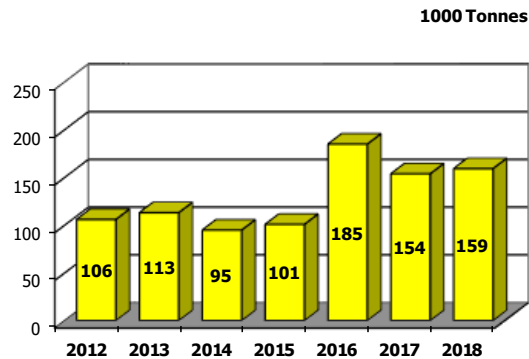


# Main Dairy Importers (S.M.P. – 2/2)

## Indonesia

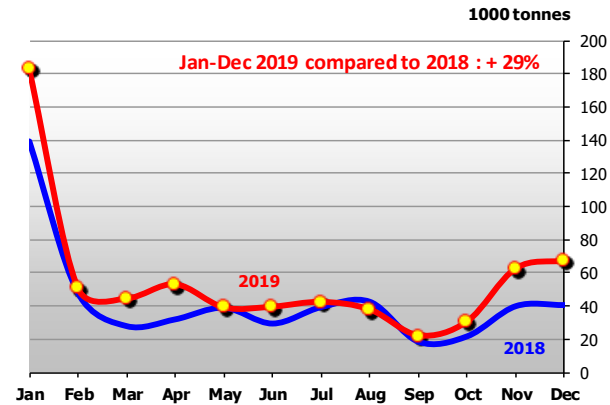
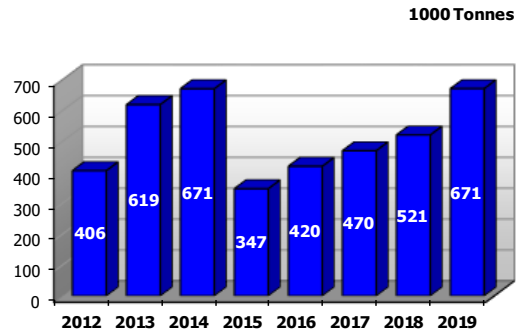


## Philippines

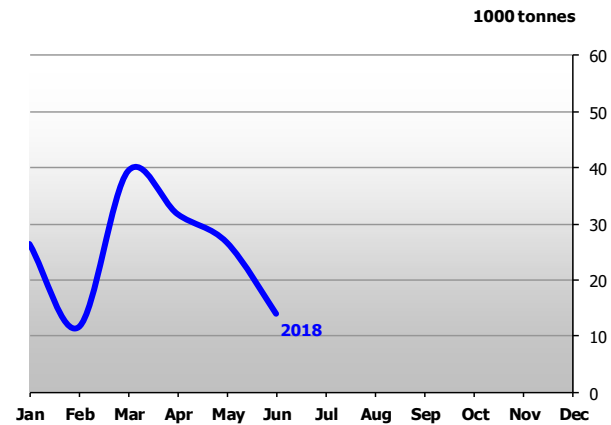
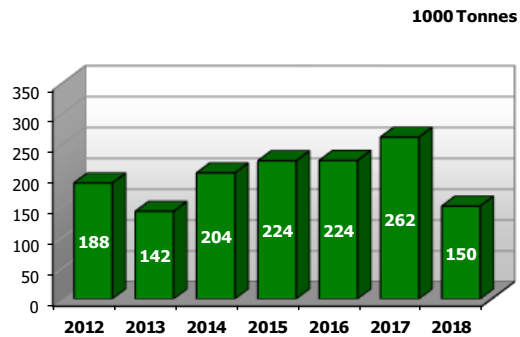


# Main Dairy Importers (W.M.P. 1/2)

## China



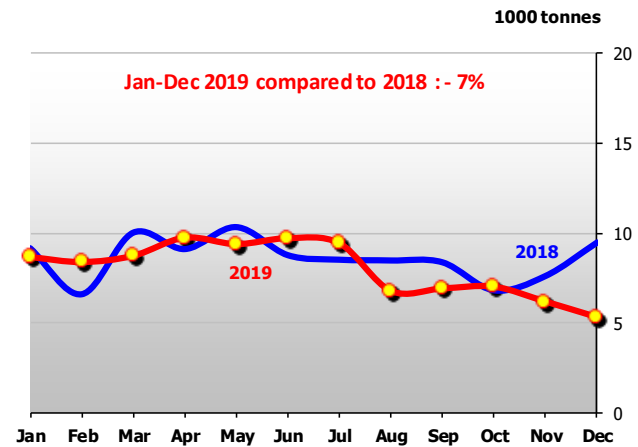
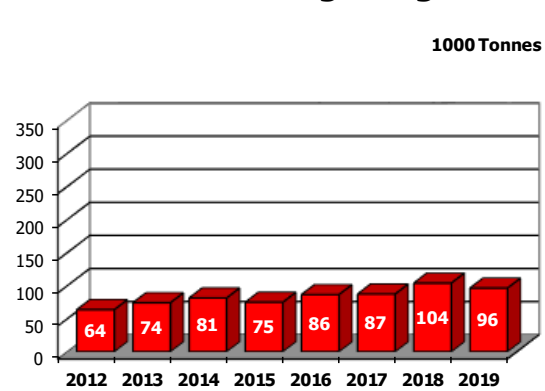
## Algeria



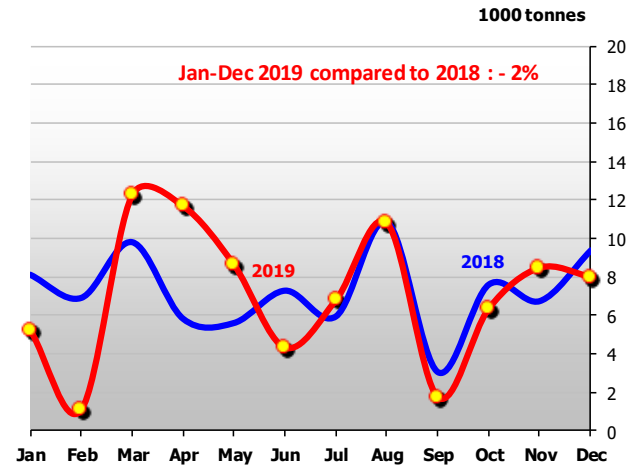
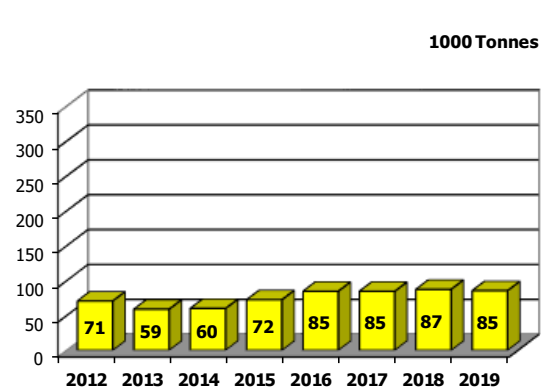


# Main Dairy Importers (W.M.P. 2/2)

## Hong Kong

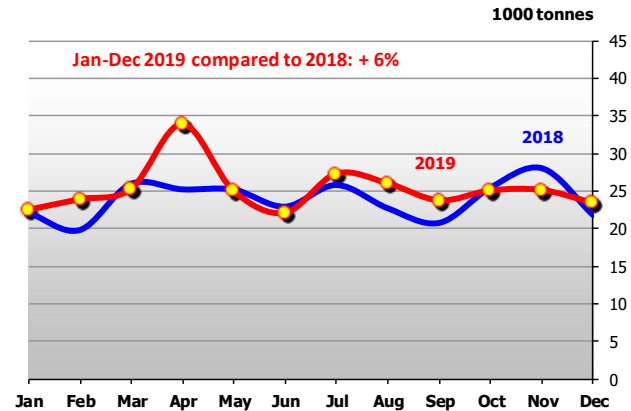
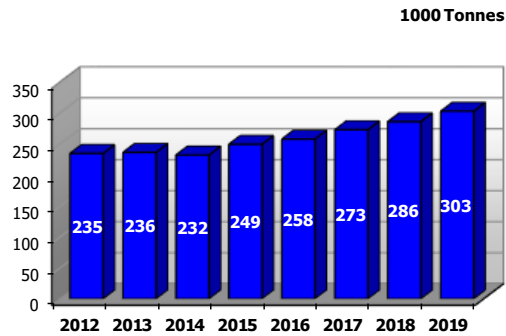


## Sri Lanka

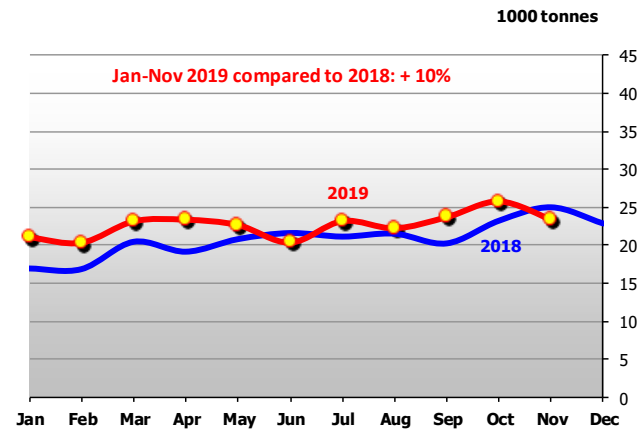
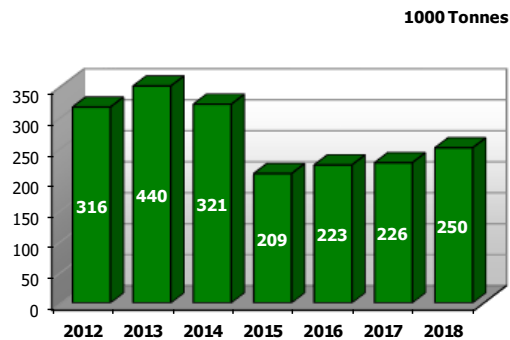


# Main Dairy Importers (Cheese - 1/2)

## Japan

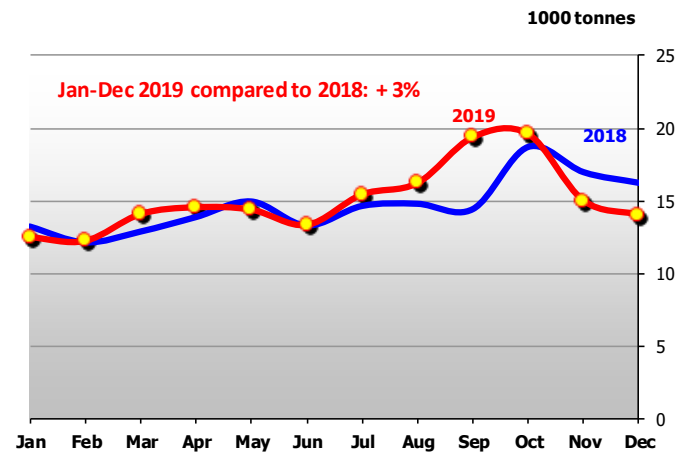
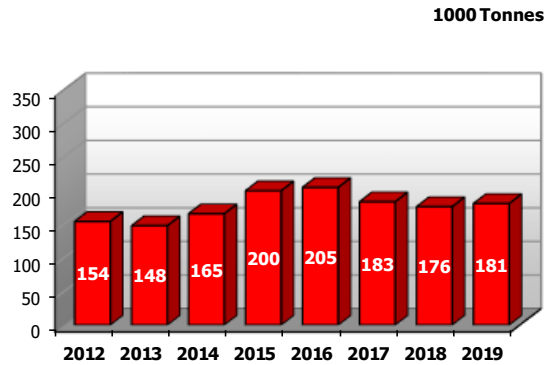


## Russia

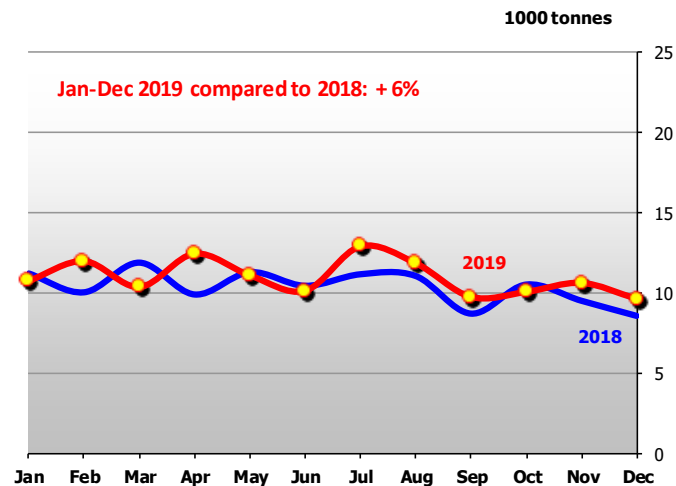
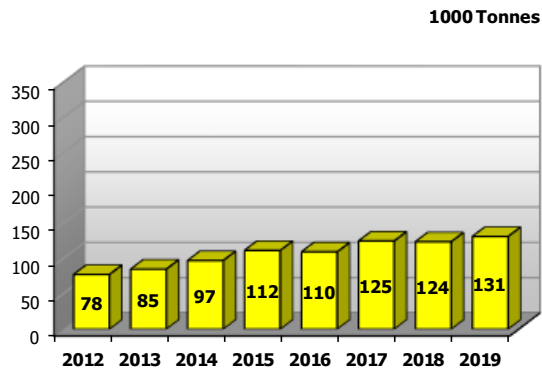


# Main Dairy Importers (Cheese - 2/2)

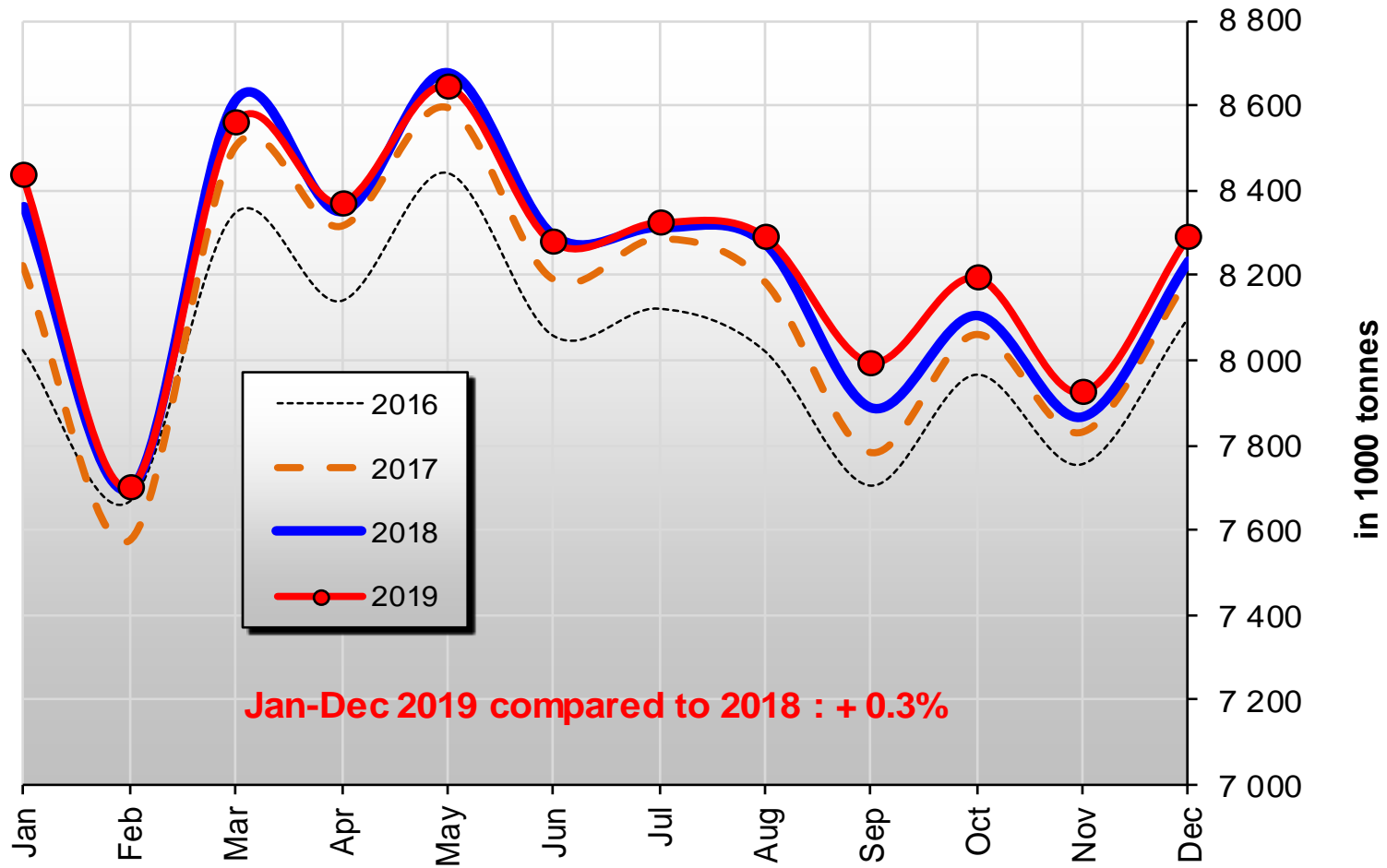
## United States



## South Korea

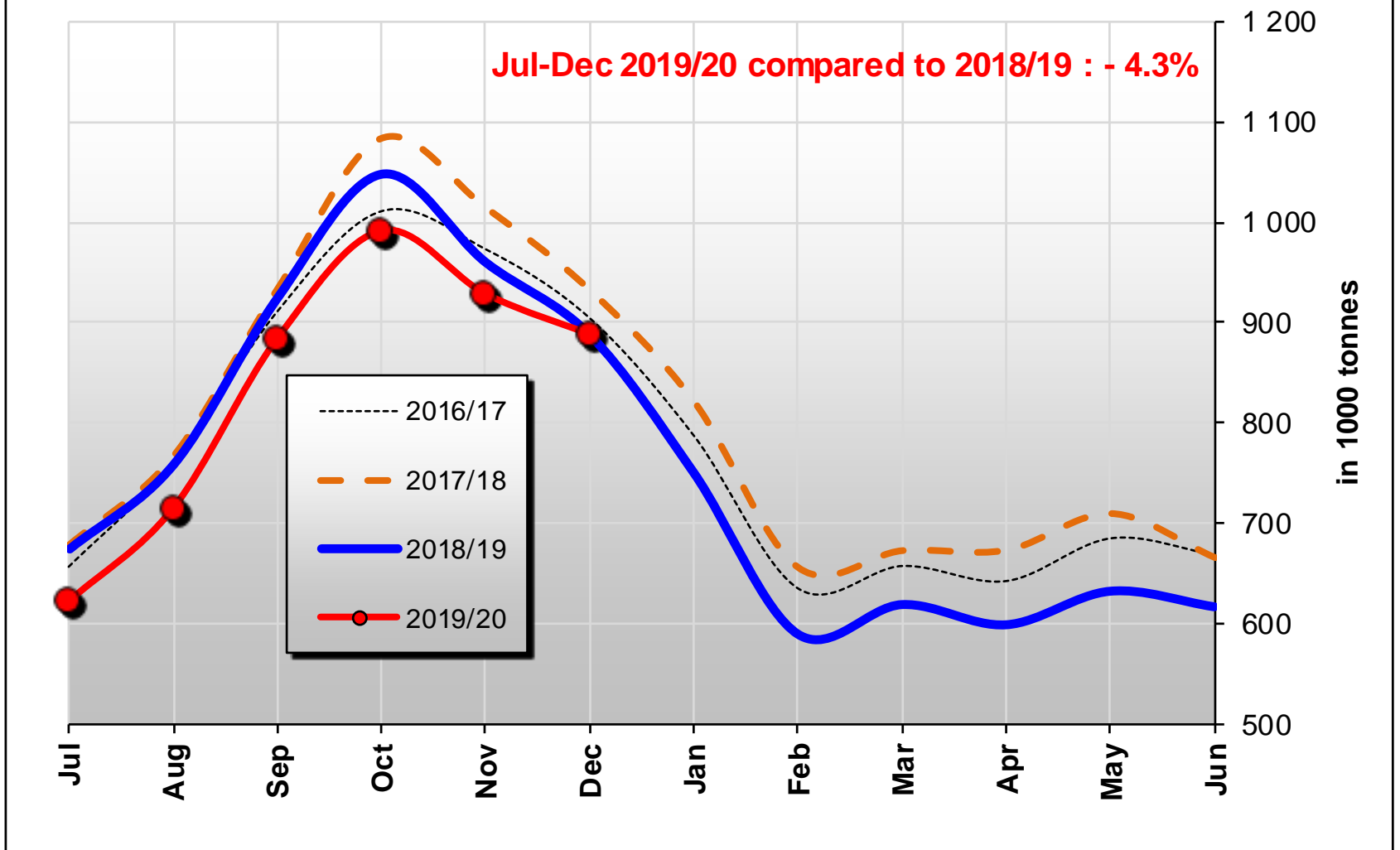


# U.S. milk production



Source: USDA

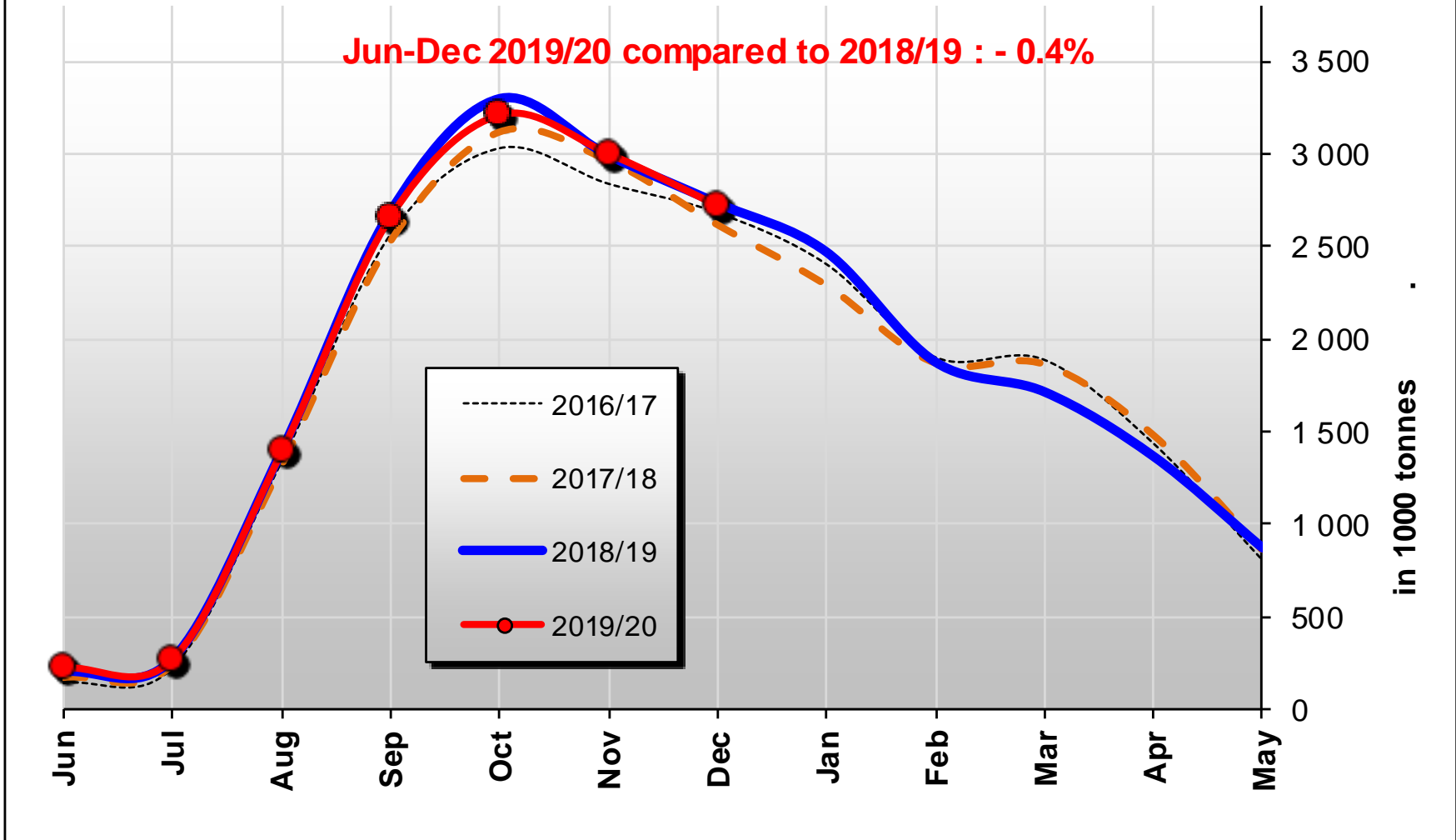
# Australian milk production



Source: Dairy Australia

# NZ milk production

Jun-Dec 2019/20 compared to 2018/19 : - 0.4%



Source: DCANZ - Fonterra

20 February 2020



# GDT Auction results

## Event 253

4 February 2020

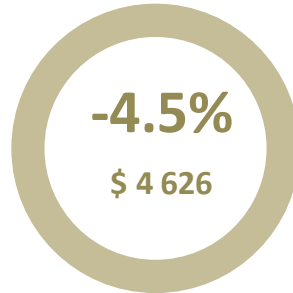
**-4.7%**



Average price (USD/MT, FAS)

**\$3 226**

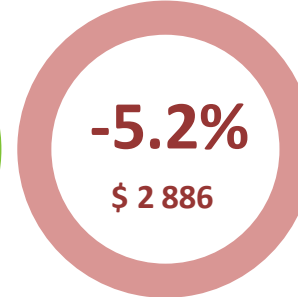
Anhydrous  
Milk Fat



Butter



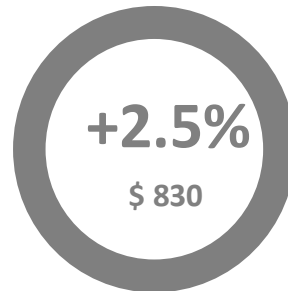
Butter Milk  
Powder



Cheddar



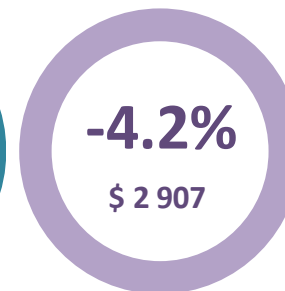
Lactose



Rennet Casein



Skim Milk  
Powder



Whole Milk  
Powder

