

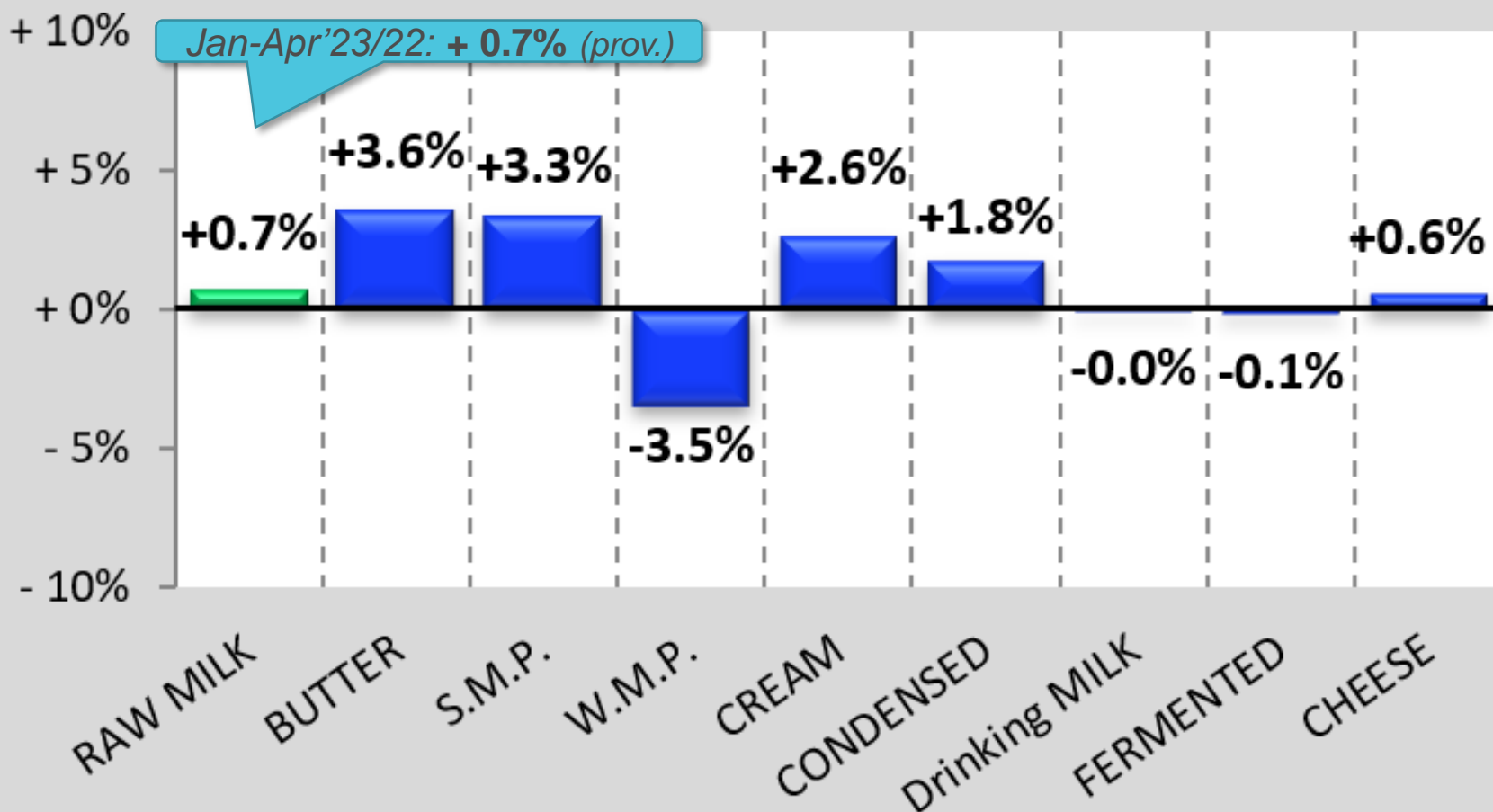


# Milk Market Situation

*Brussels, 22 June 2023*

*The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) EU+UK aggregates may still be displayed.*

## EU Productions (Jan-Mar 2023 compared to Jan-Mar 2022)

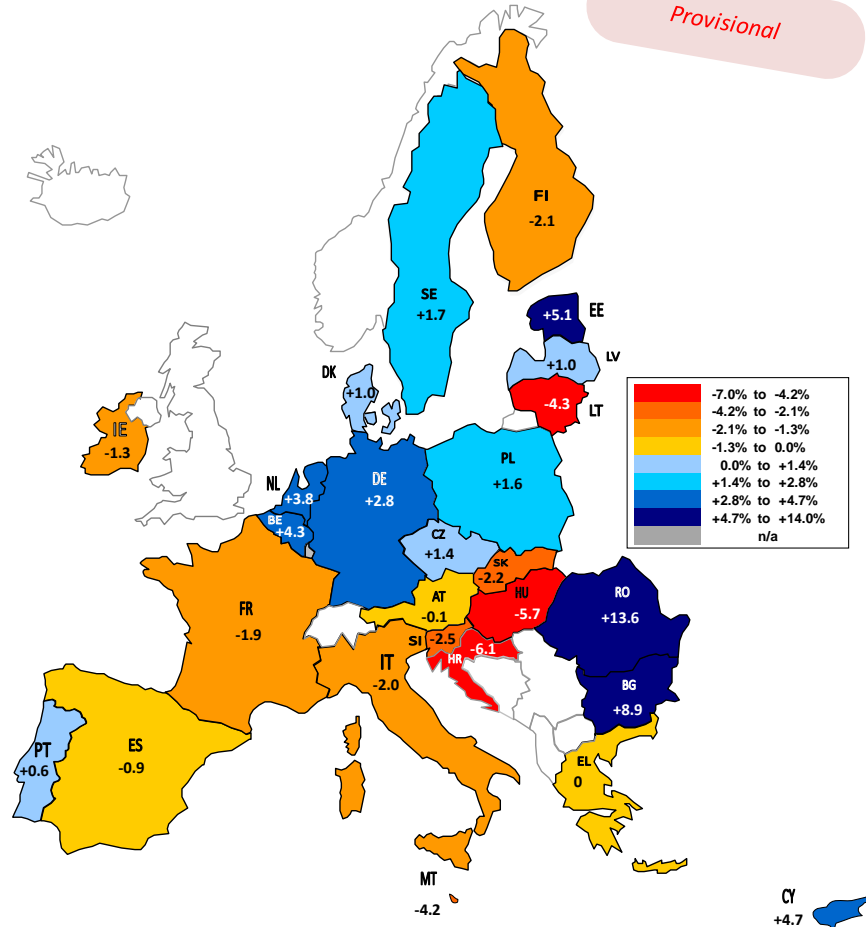


!!! Data from some Member States are confidential and are NOT included in this table !!!

# EU Milk Deliveries compared to last period (in %)

(Jan - Apr 2023 / Jan - Apr 2022)

Provisional



Source : MS' Communications to Eurostat, FEQA, AGEA, Reg.479/2010.1(a)1

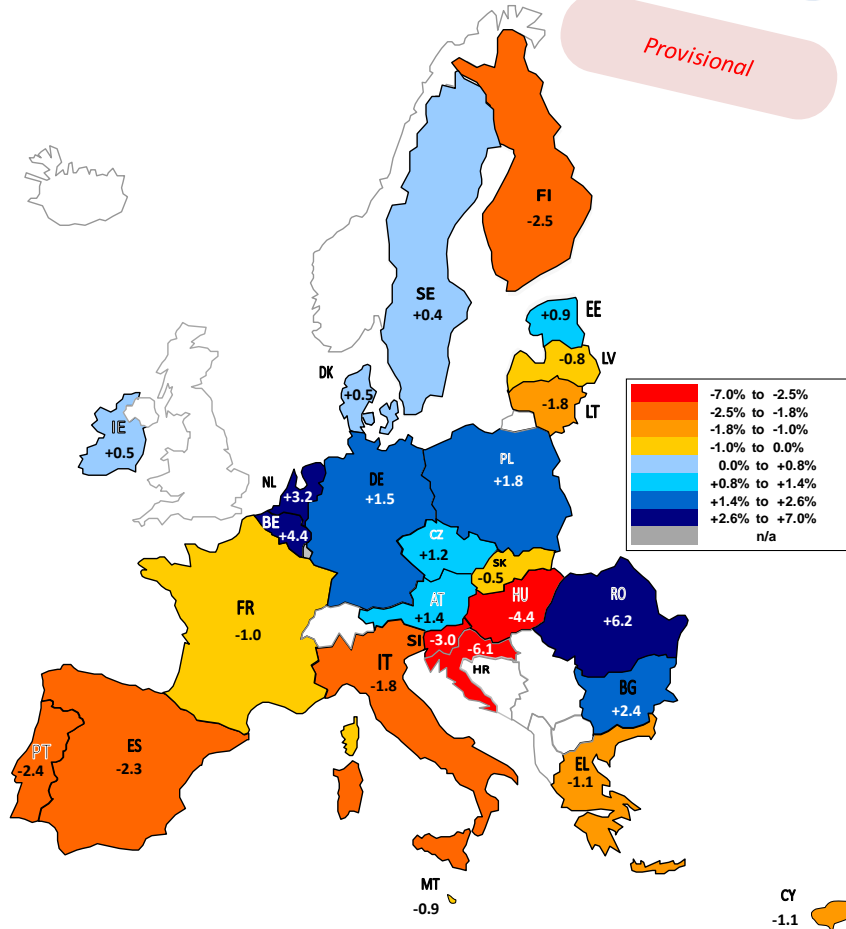
The designations employed and the presentation of material on the map do not imply the expression of any opinion whatsoever on the part of the European Union concerning the legal status of any country, territory or area or of its authorities, or concerning the delimitation of its frontiers or boundaries.

# EU Milk Deliveries compared to last period (in %)

(May 2022 - Apr 2023 / May 2021 - Apr 2022)

Last 12 months

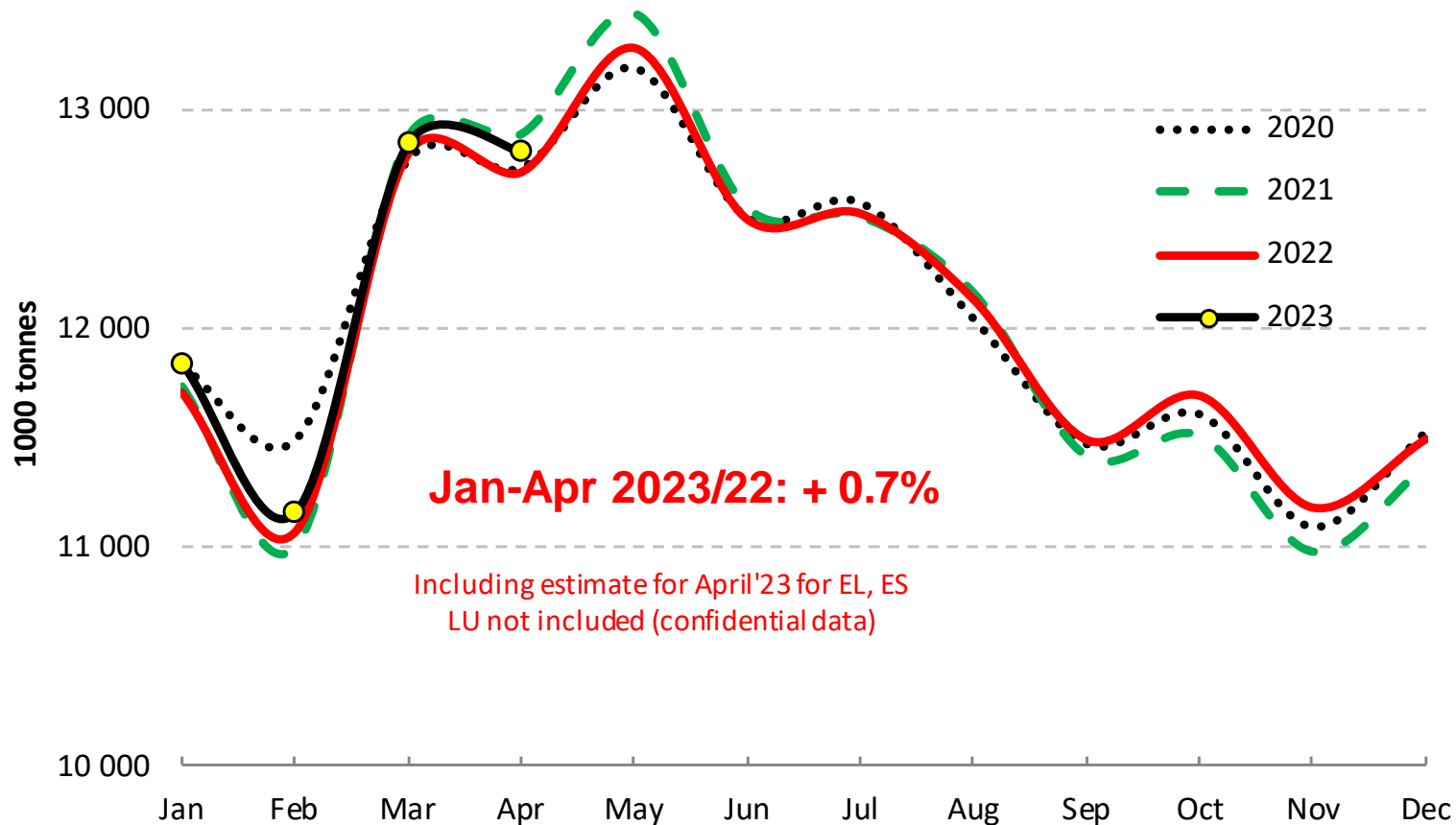
Provisional



Source : MS' Communications to Eurostat, FEGA, AGEA, Reg.479/2010.1(a)1

The designations employed and the presentation of material on the map do not imply the expression of any opinion whatsoever on the part of the European Union concerning the legal status of any country, territory or area or of its authorities, or concerning the delimitation of its frontiers or boundaries.

## EU - Cows' milk collected



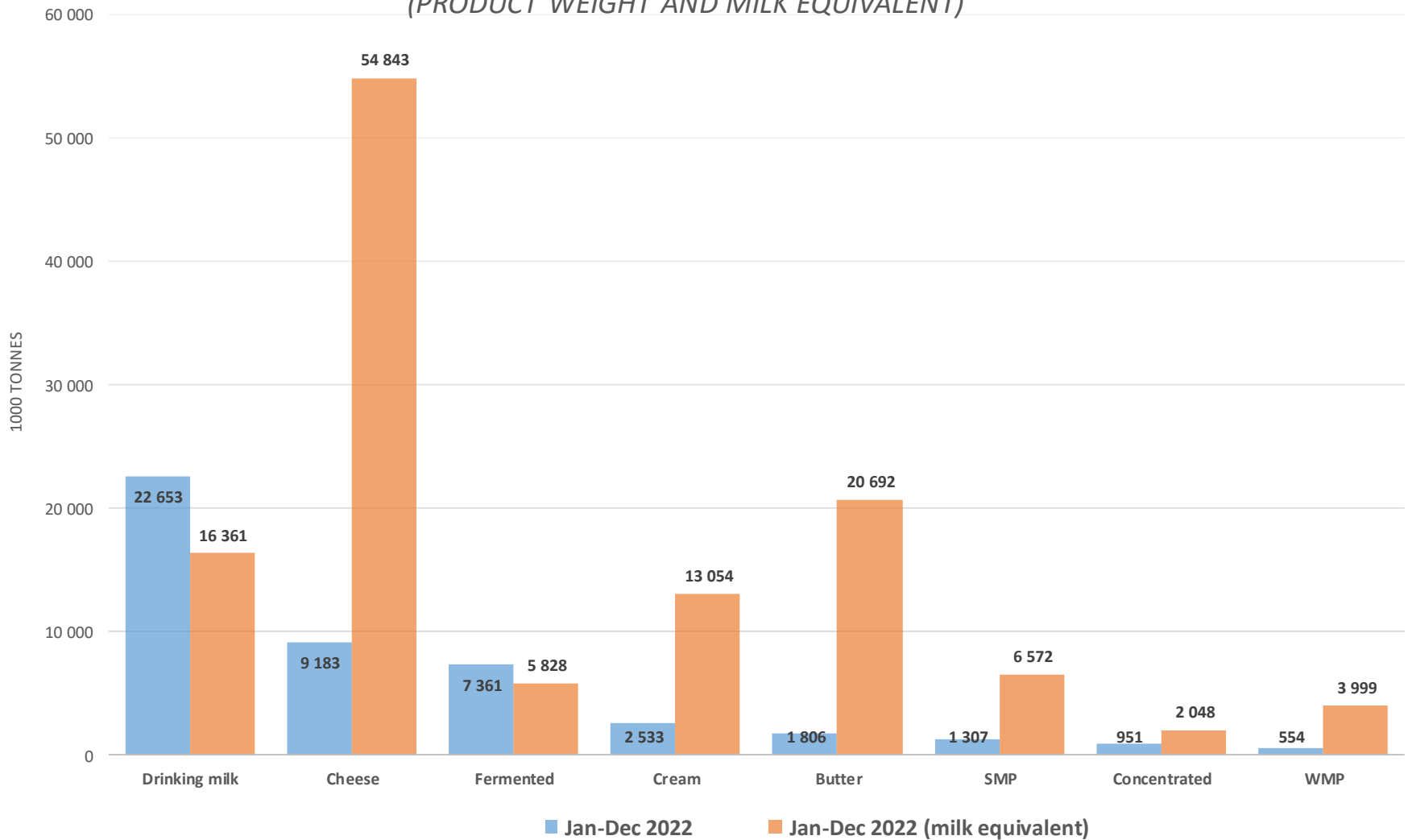
**Jan-Apr 2023/22: + 0.7%**

Including estimate for April'23 for EL, ES  
LU not included (confidential data)

Source: Estat (Newcronos) - MS notifications - CLAL(IT)

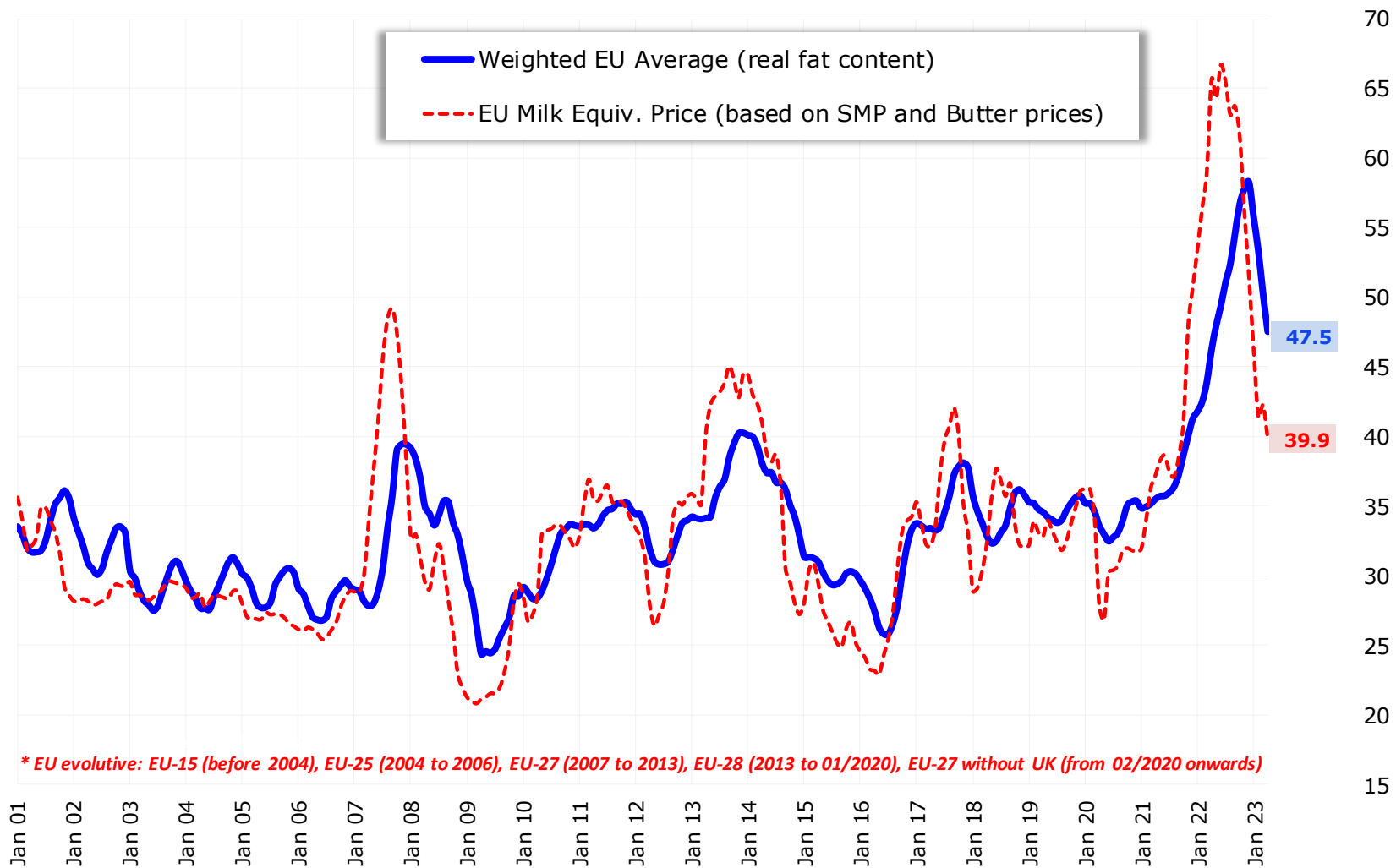
# EU PRODUCTION OF DAIRY PRODUCTS FOR 2022

(PRODUCT WEIGHT AND MILK EQUIVALENT)



# EU evolutive\* Raw Milk Prices Evolution (up to Apr 2023)

EUR/100 kg



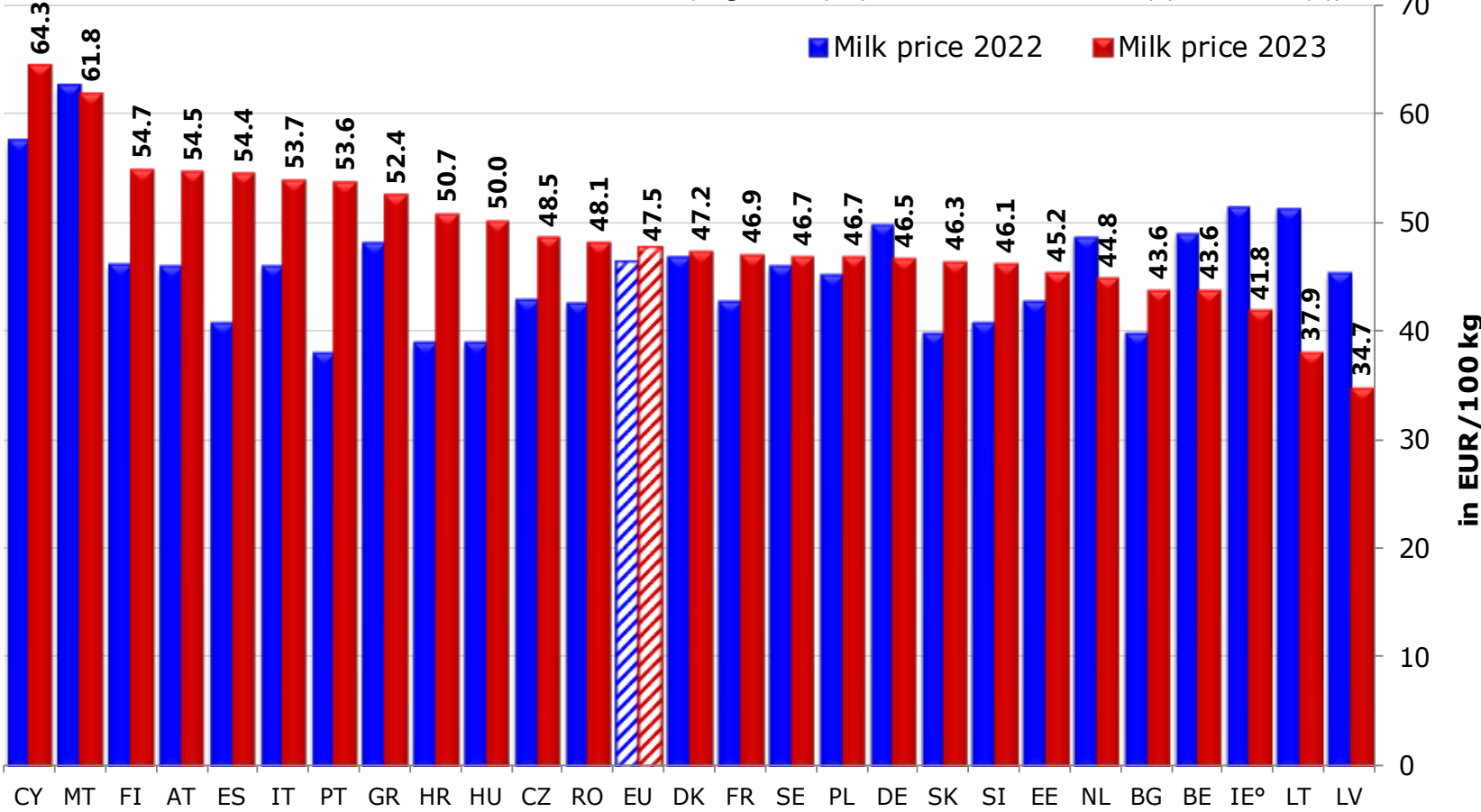
\* EU evolutive: EU-15 (before 2004), EU-25 (2004 to 2006), EU-27 (2007 to 2013), EU-28 (2013 to 01/2020), EU-27 without UK (from 02/2020 onwards)

Source : MS' communications under Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a)

# EU MILK PRICES

(Apr 2023 vs Apr 2022)

Source : Member States (Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a))



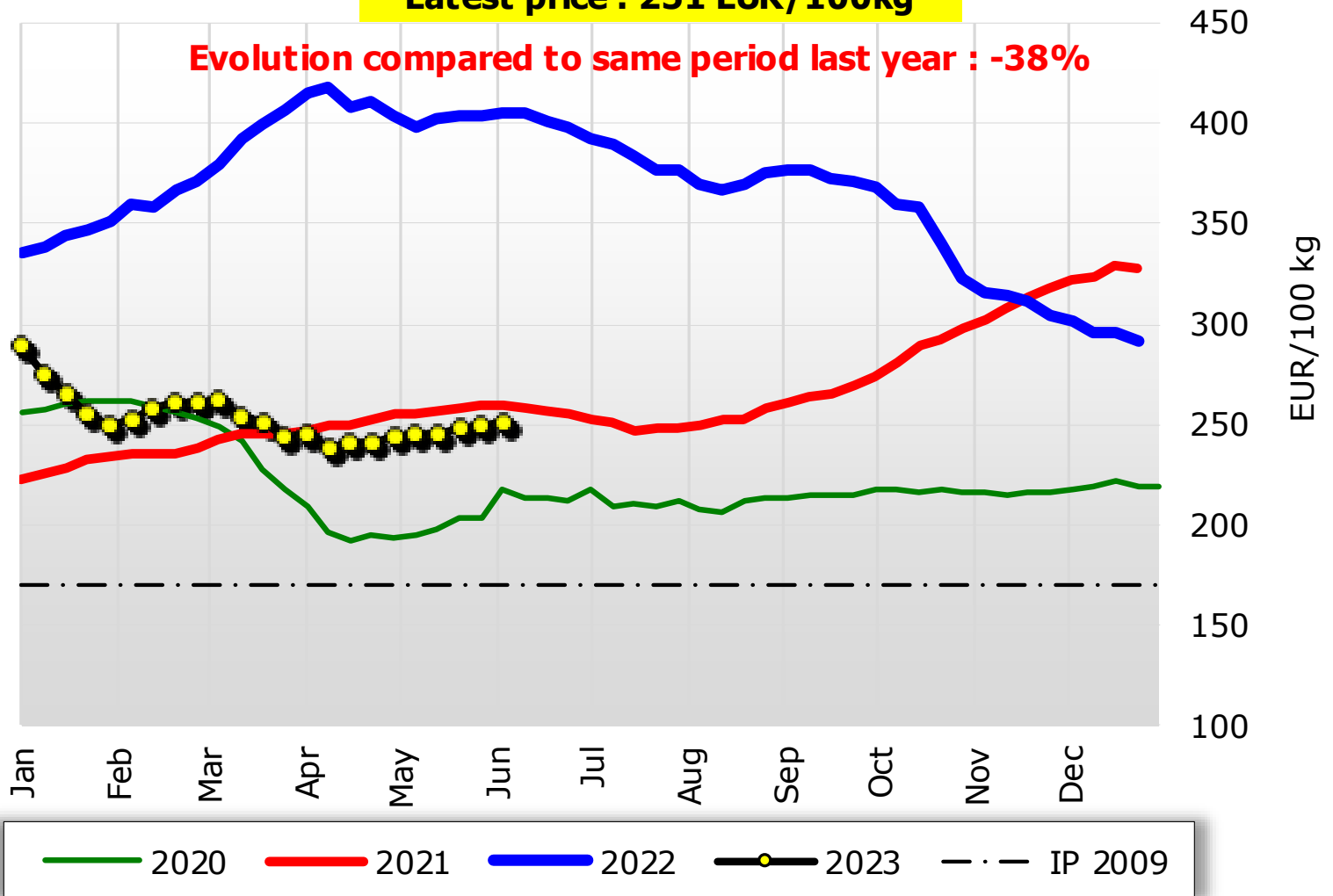
<sup>°</sup> : estimated figures for Apr 2023



# Weekly EU SMP Prices

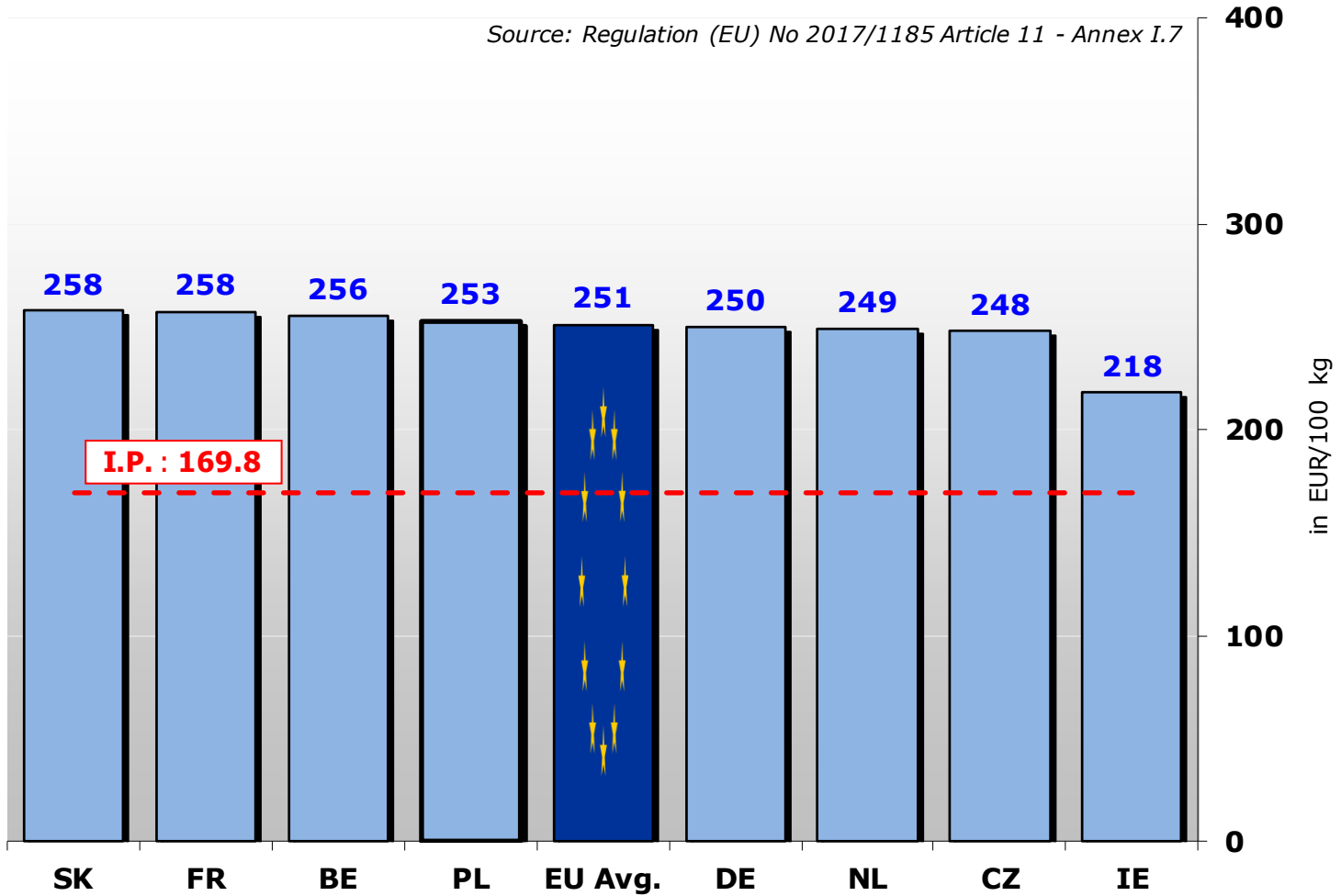
Latest price : 251 EUR/100kg

Evolution compared to same period last year : -38%



# EU S.M.P. Prices (up to 11.06.2023)

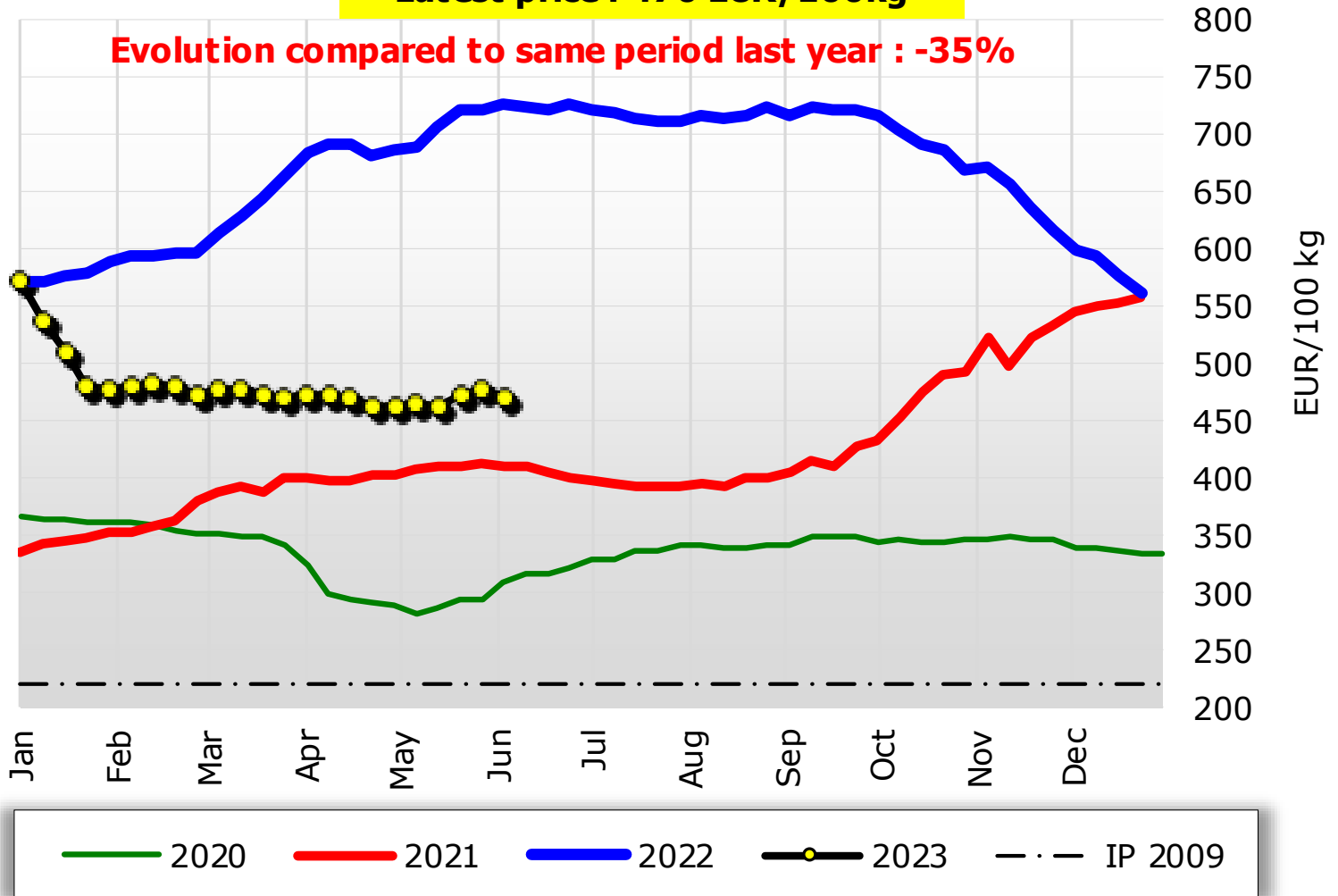
Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7



# Weekly EU BUTTER Prices

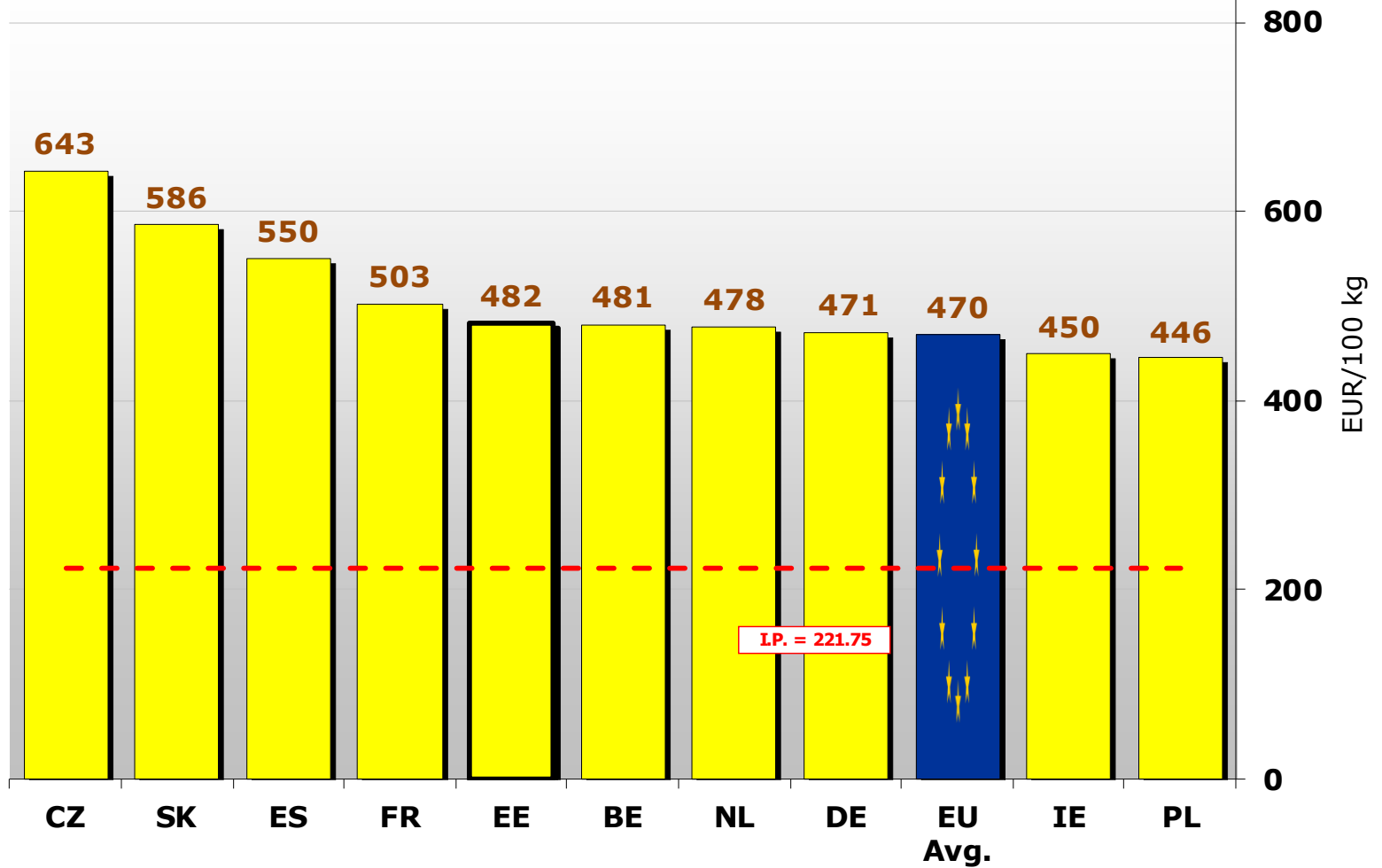
Latest price : 470 EUR/100kg

Evolution compared to same period last year : -35%

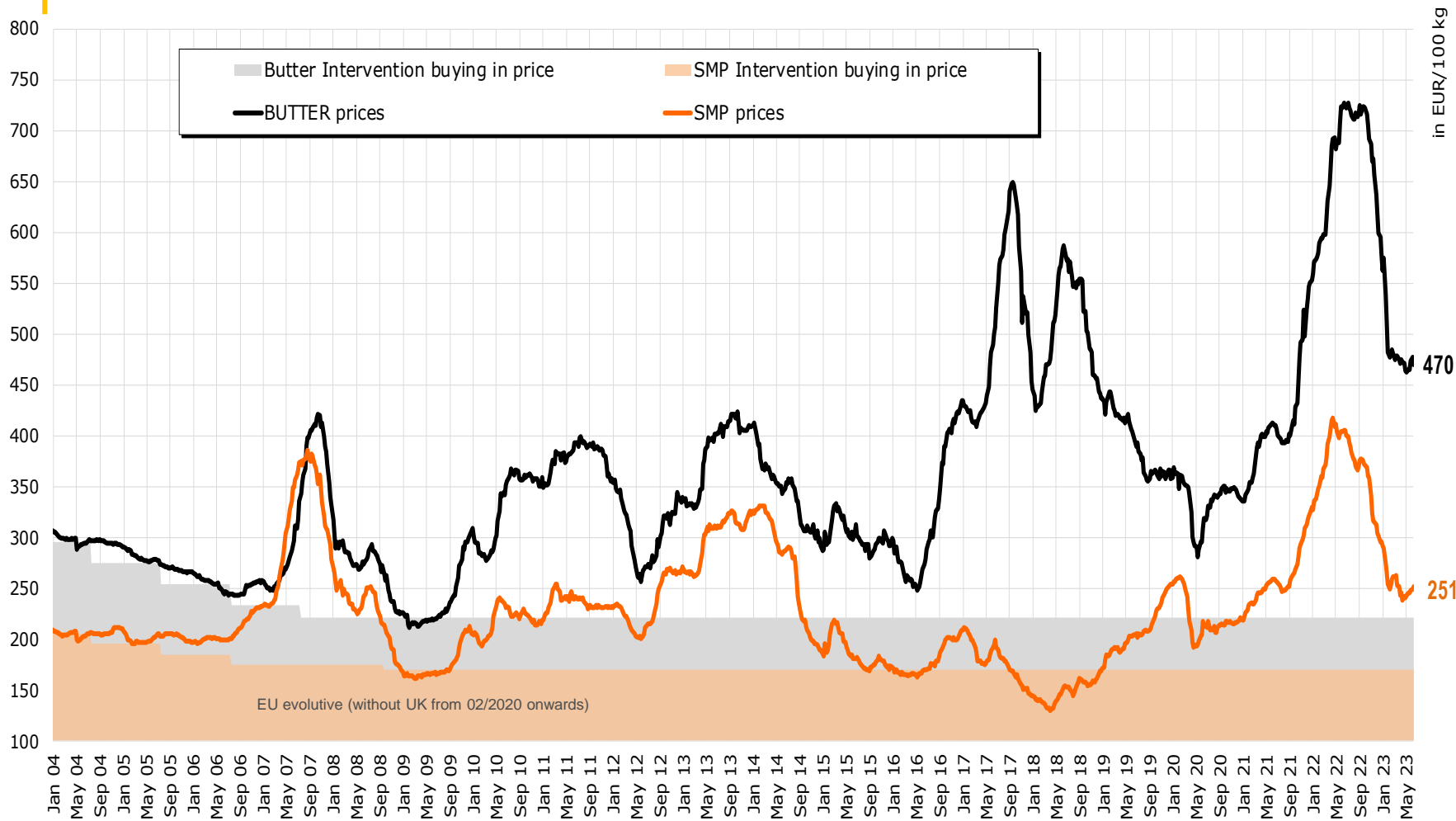


# EU BUTTER Prices (up to 11.06.2023)

Source : Regulation (EU) No 2017/1185 Article 11 - Annex I.7



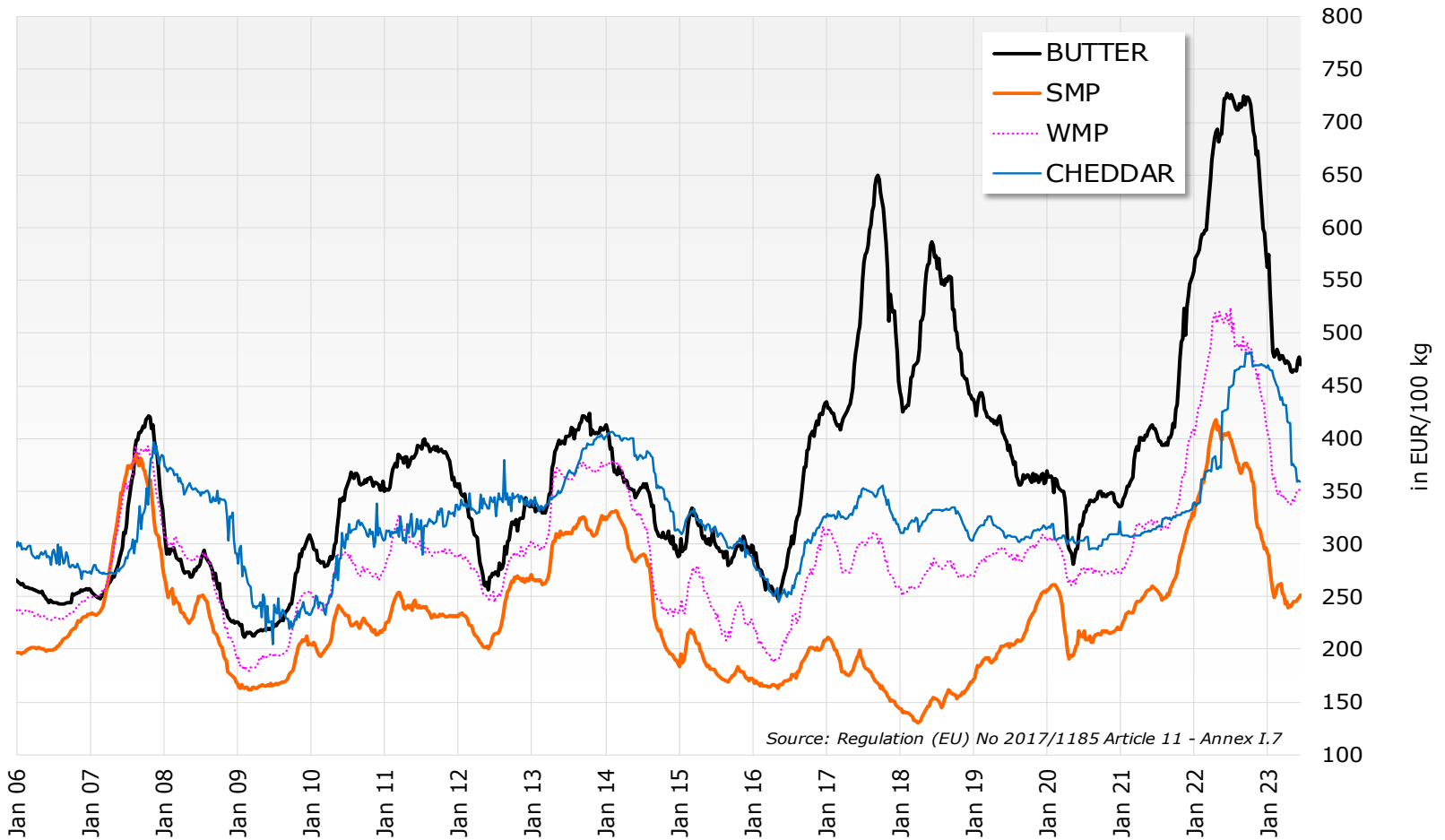
## EU Quotations of Butter and SMP (EU average based on MS communication and weighted by production)



Source: MS communications

# EU evolutive\* dairy Quotations

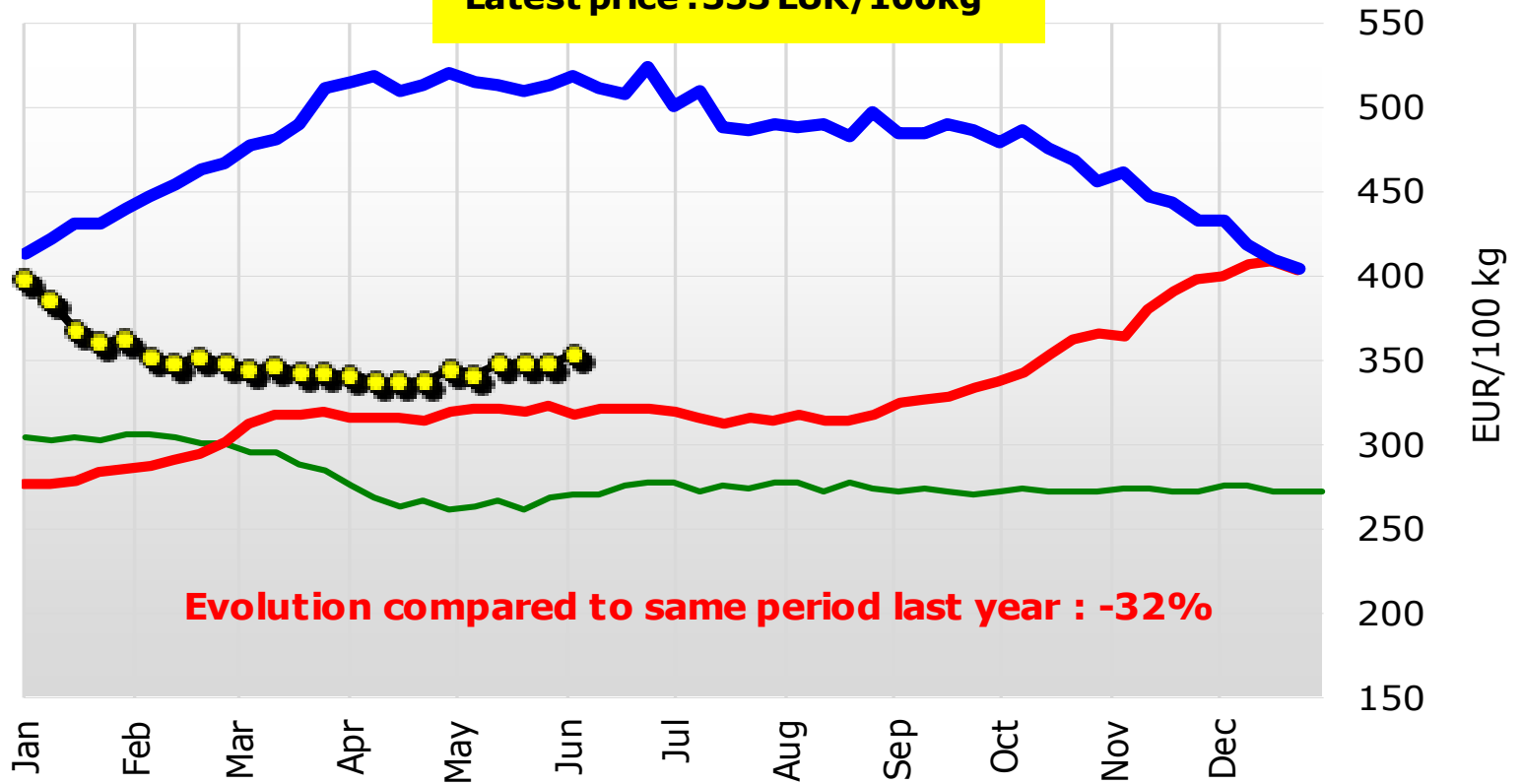
(EU Average Prices based on MS communication and weighted by production)



\* EU evolutive: EU-15 (before 2004), EU-25 (2004 to 2006), EU-27 (2007 to 2013), EU-28 (2013 to 01/2020), EU-27 without UK (from 02/2020 onwards)

# Weekly EU WMP Prices

Latest price : 353 EUR/100kg



— 2020

— 2021

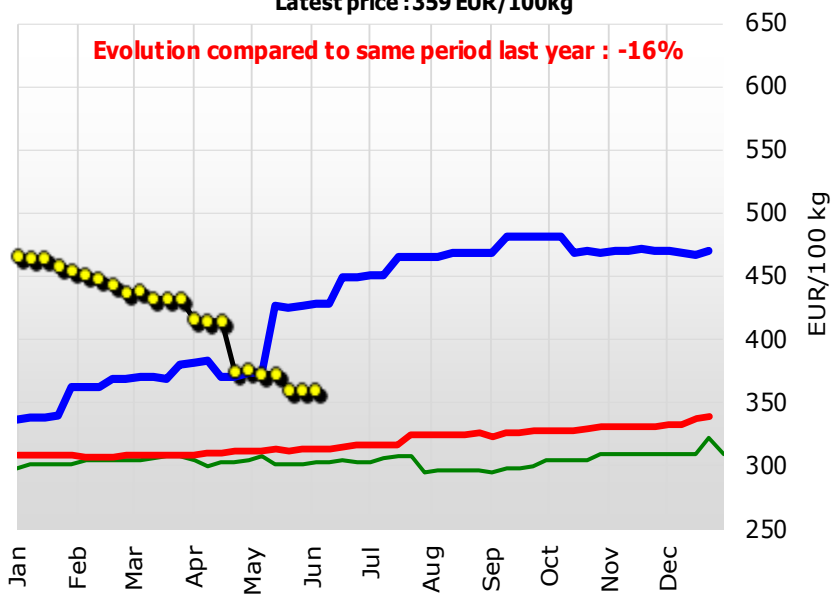
— 2022

—● 2023

## Weekly EU CHEDDAR Prices

Latest price : 359 EUR/100kg

Evolution compared to same period last year : -16%

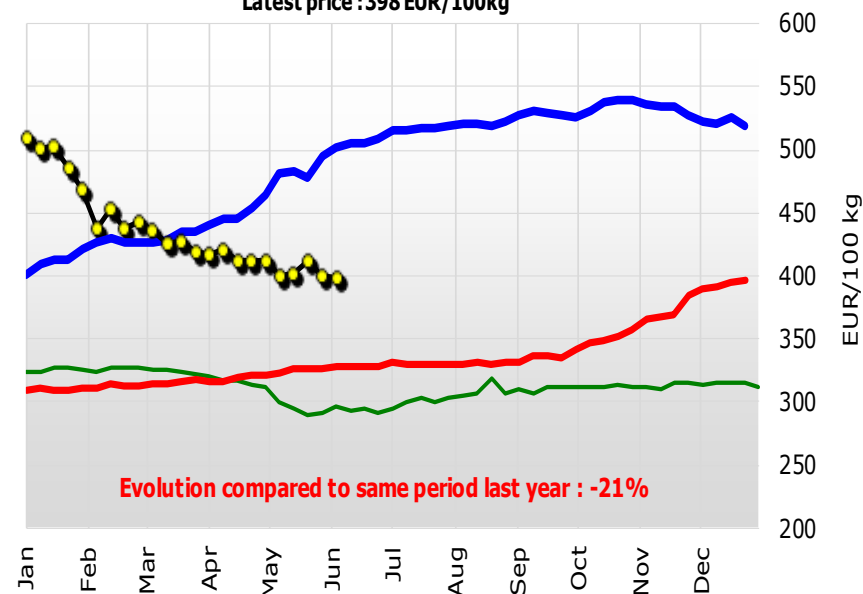


— 2020    — 2021    — 2022    —●— 2023

## Weekly EU EDAM Prices

Latest price : 398 EUR/100kg

Evolution compared to same period last year : -21%



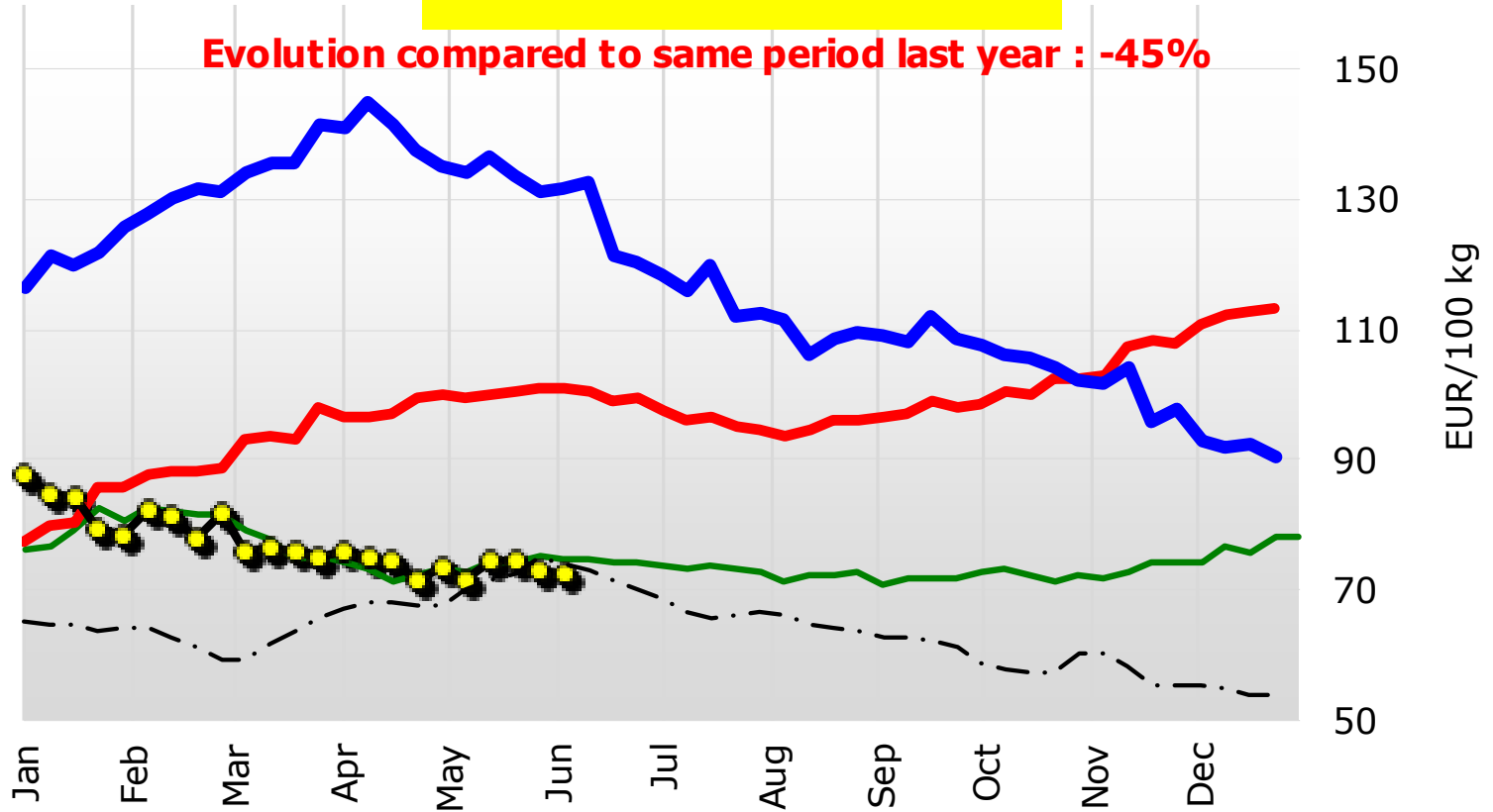
— 2020    — 2021    — 2022    —●— 2023



# Weekly EU WheyPowder Prices

Latest price : 72 EUR/100kg

Evolution compared to same period last year : -45%



— 2020    — 2021    — 2022    —●— 2023    - · - Series2

14 June 2023

EUR 1 = USD 1.0809 +0.0016(+0.1%)

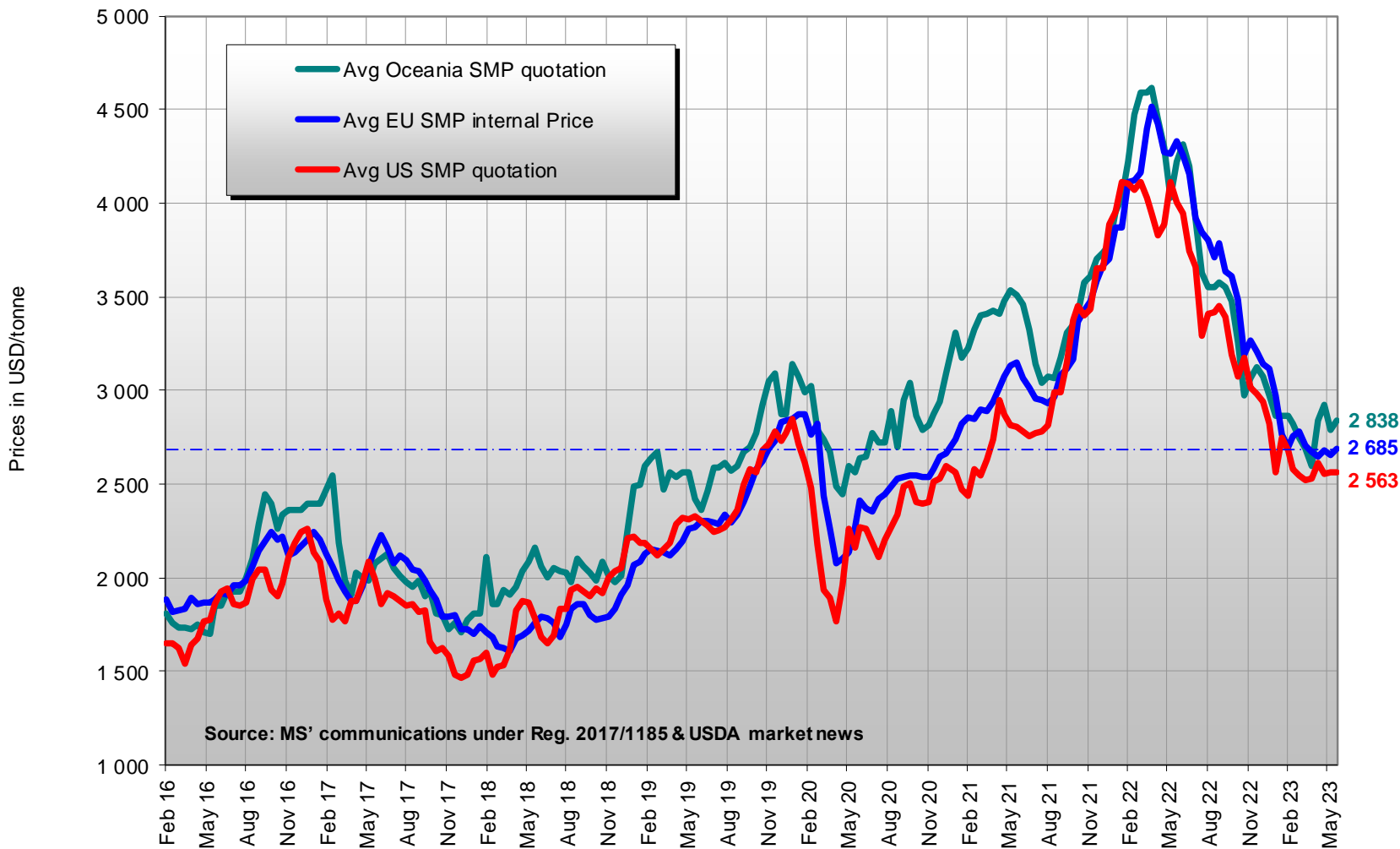
Change from 14 June 2022 to 14 June 2023

Min (28 September 2022)	Max (4 May 2023)	Average
0.9565	1.1074	1.0448



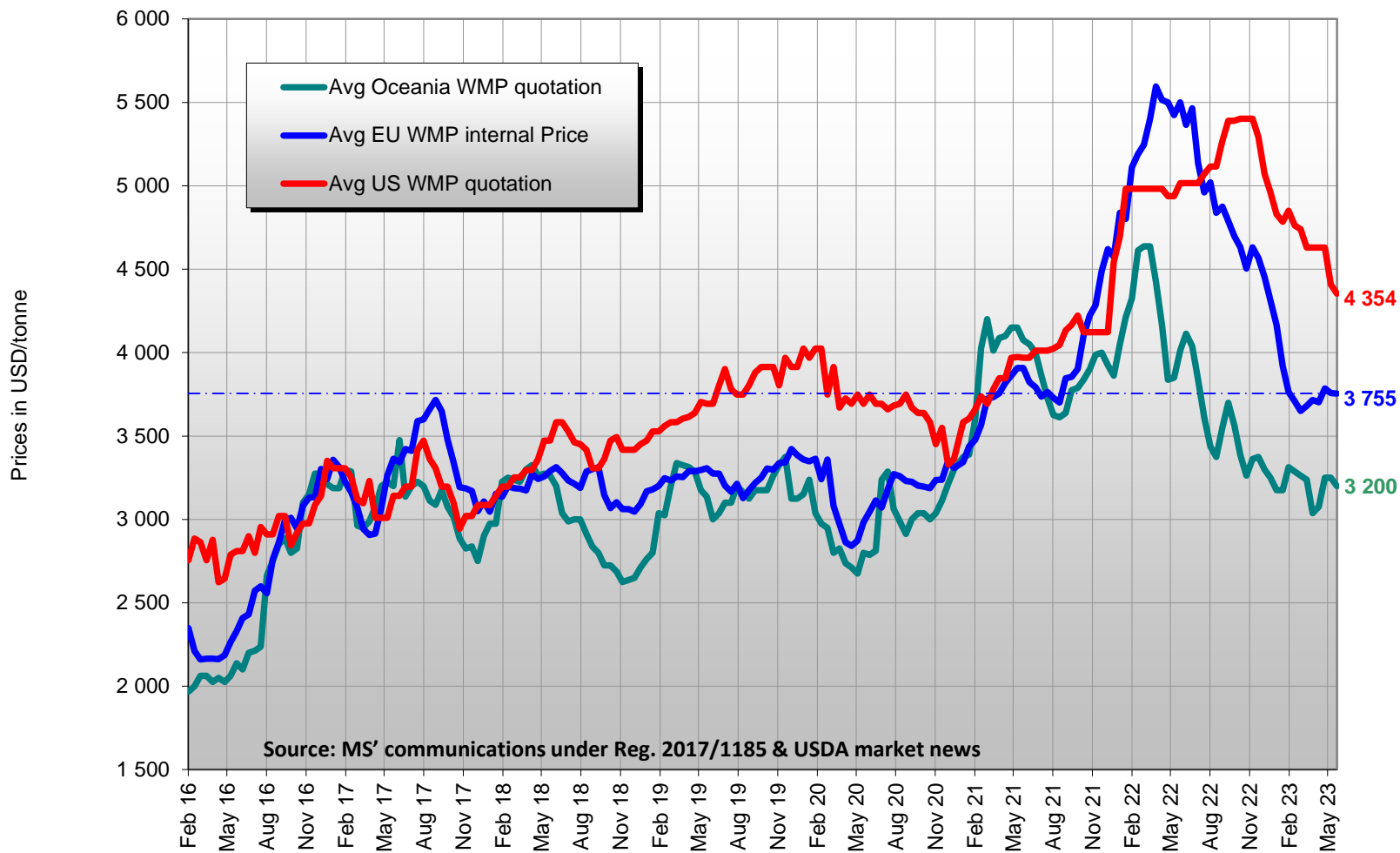
EUR/USD

## EU\*/US/Oceania Quotations of SMP



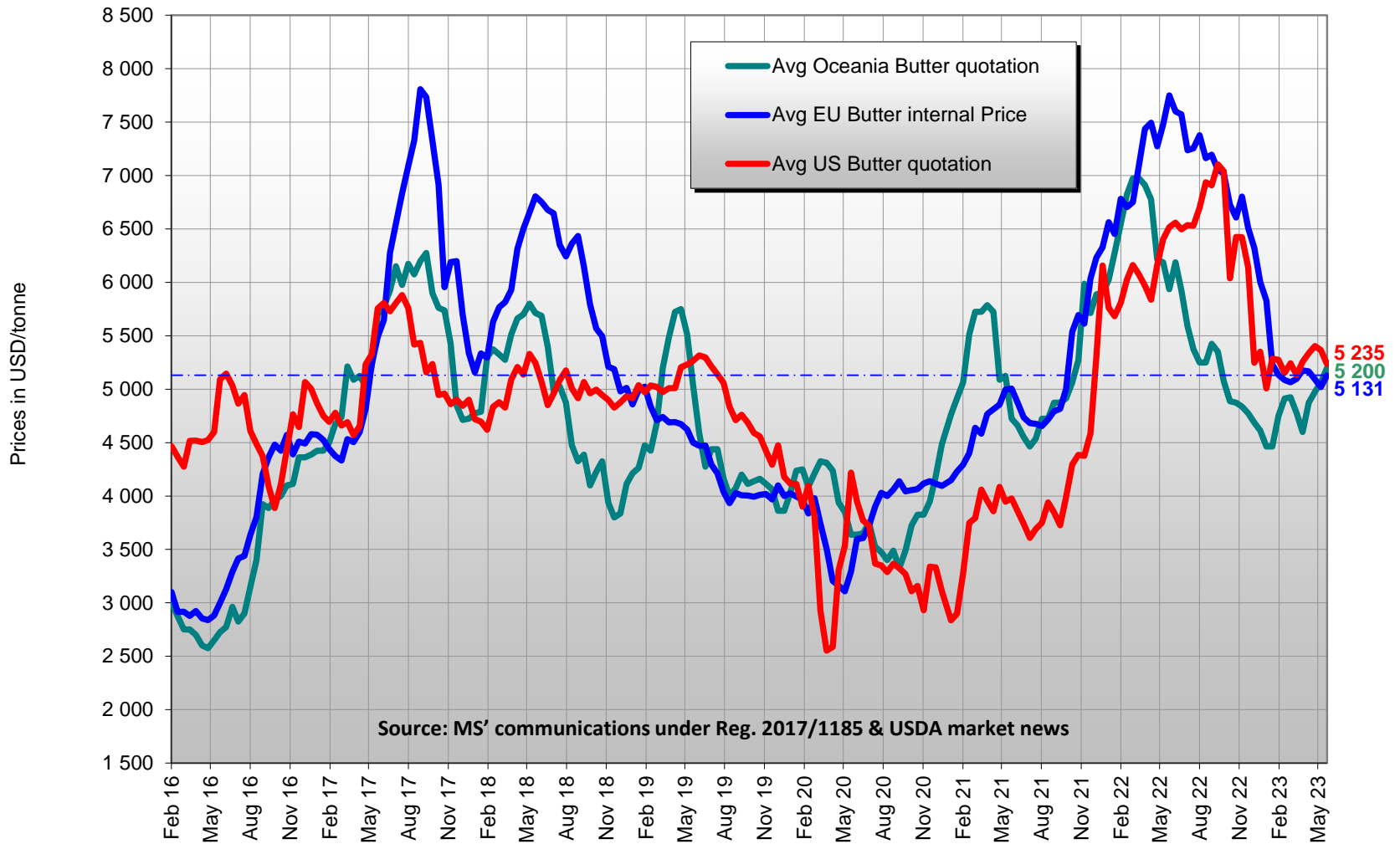
\* EU evolutive

## EU\*/US/Oceania Quotations of WMP



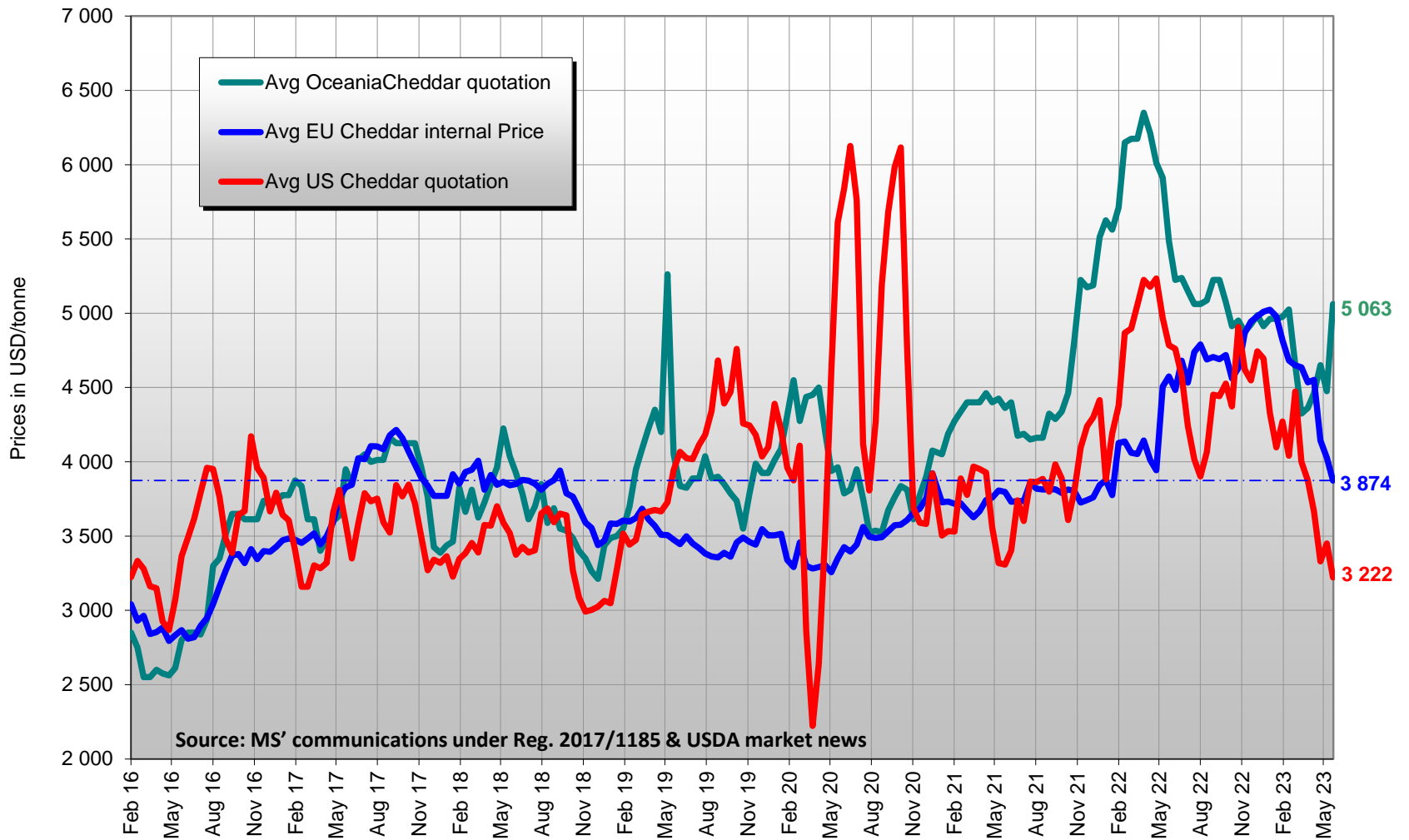
\* EU evolutive

## EU\*/US/Oceania Quotations of Butter



\* EU evolutive

## EU\*/US/Oceania Quotations of Cheddar



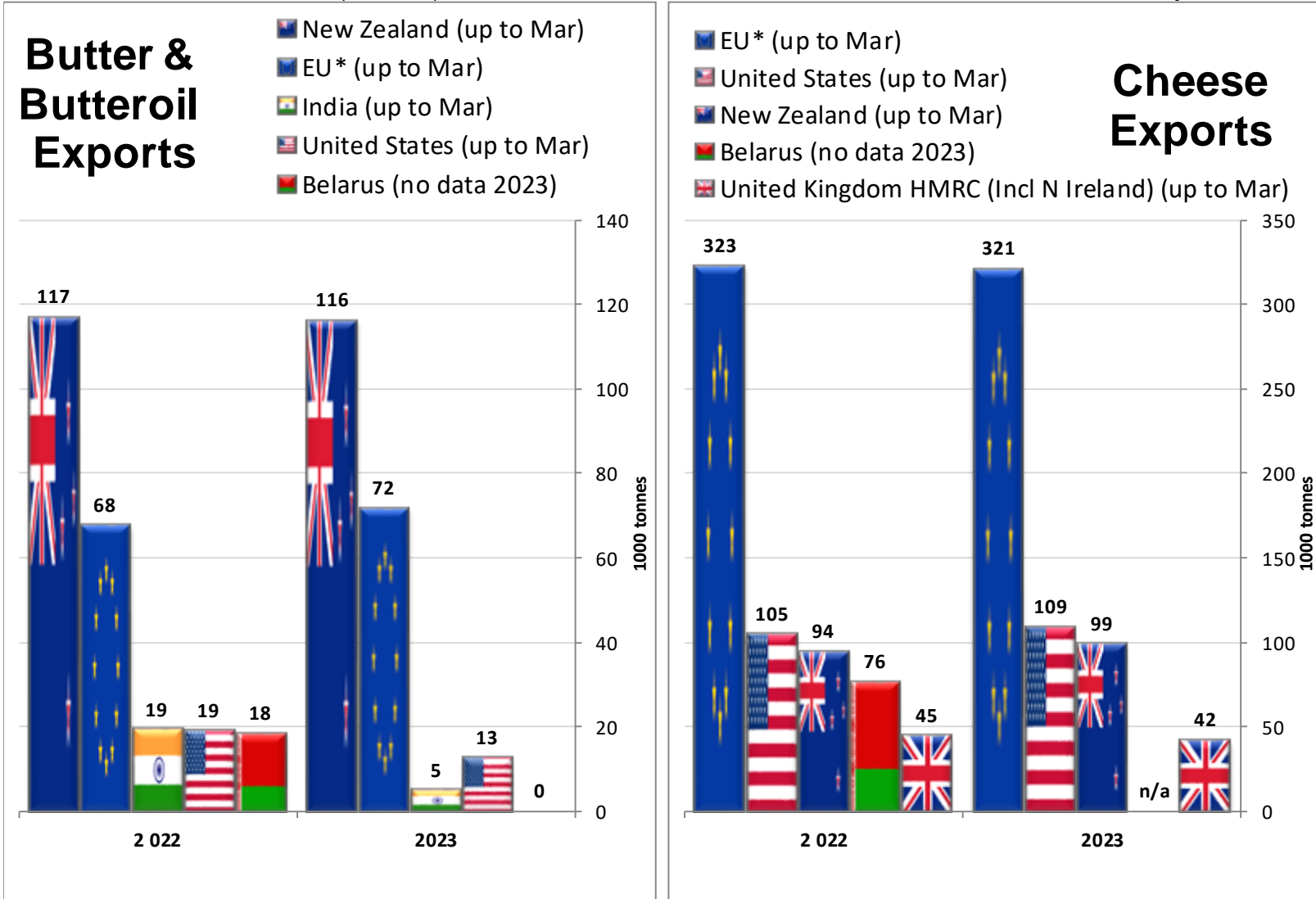
\* EU evolutive

# Main exporters

Notice: EU trade figures include trade with UK - For confidentiality reasons, data for Mexico may be incomplete.

Source : IHS Markit/GTA - Eurostat(COMEXT)






Quantity in 1000 Tonnes

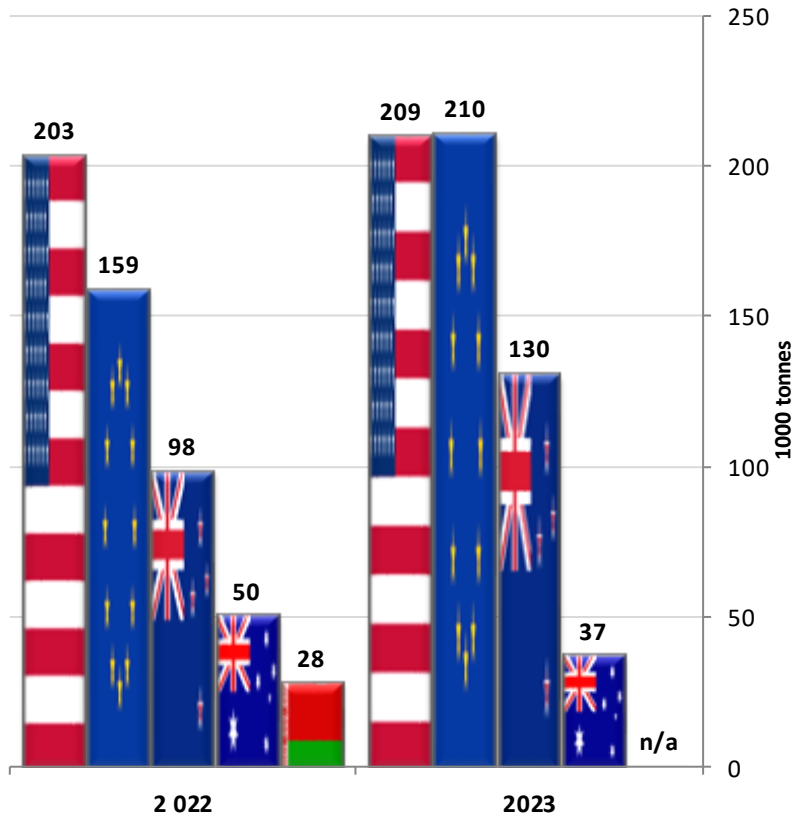


EU\*: without UK






# Main exporters

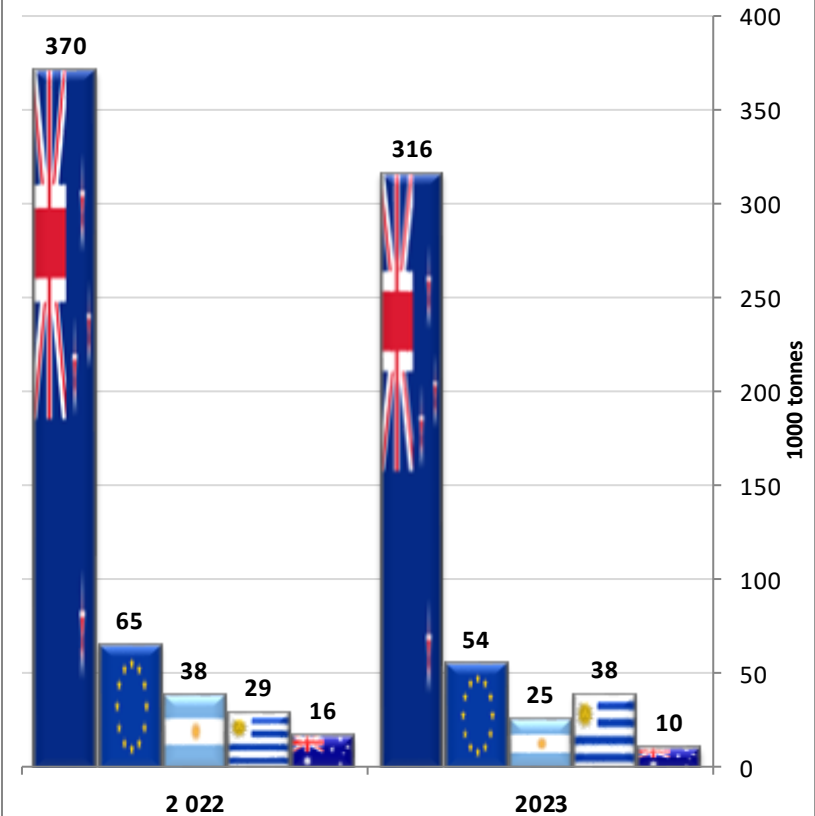
## S.M.P. Exports

-  United States (up to Mar)
-  EU\* (up to Mar)
-  New Zealand (up to Mar)
-  Australia (up to Mar)
-  Belarus (no data 2023)



## W.M.P. Exports

-  New Zealand (up to Mar)
-  EU\* (up to Mar)
-  Argentina (up to Mar)
-  Uruguay (up to Mar)
-  Australia (up to Mar)

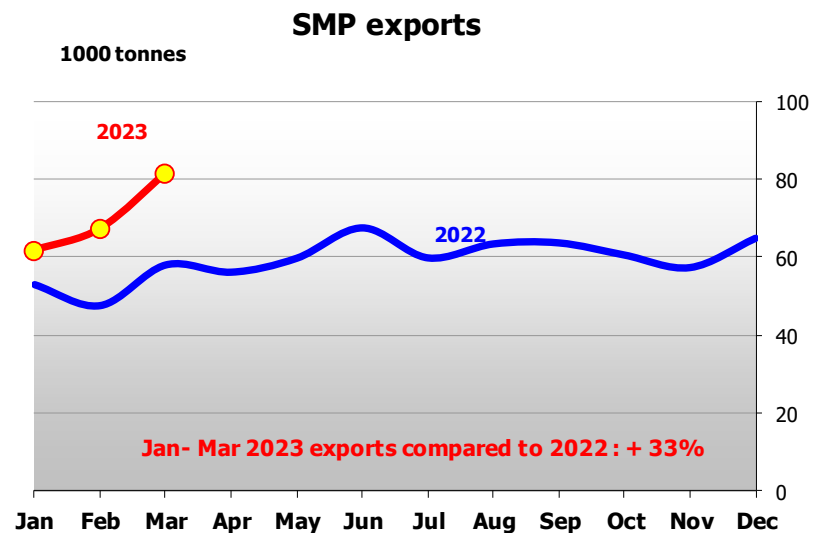
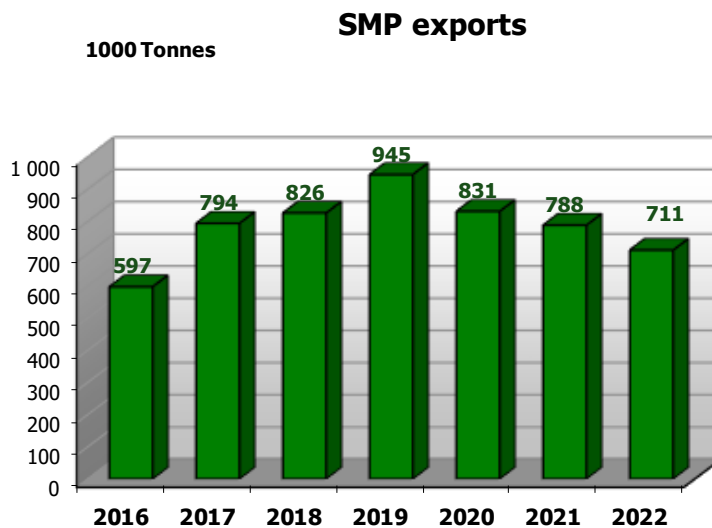
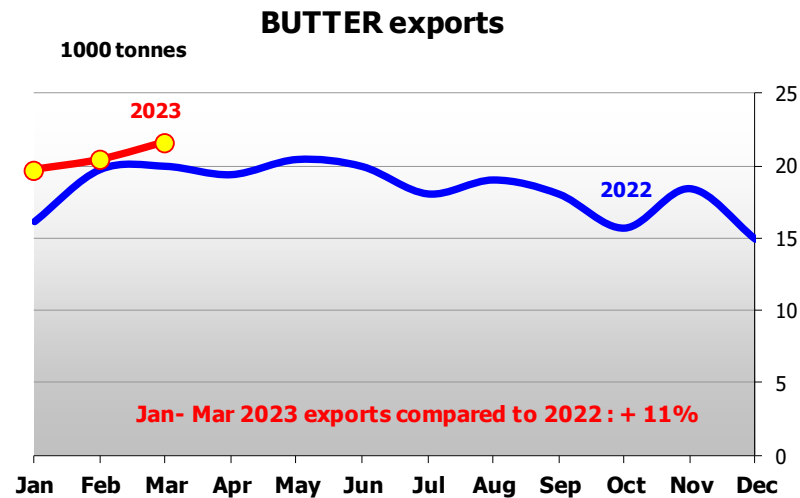
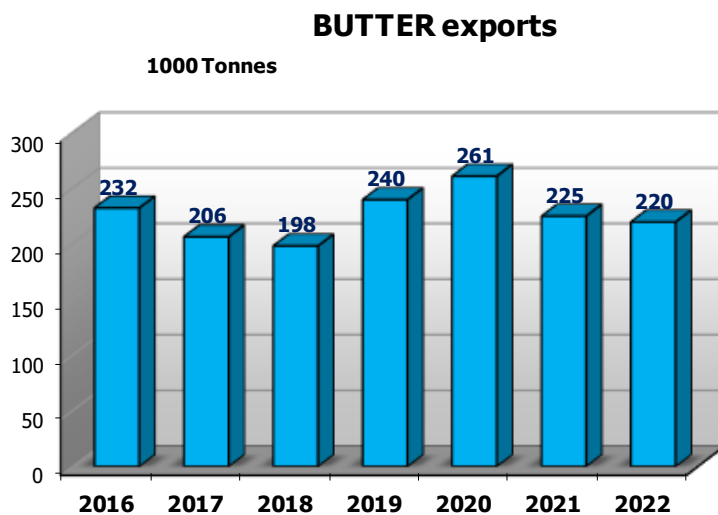


EU\*: without UK

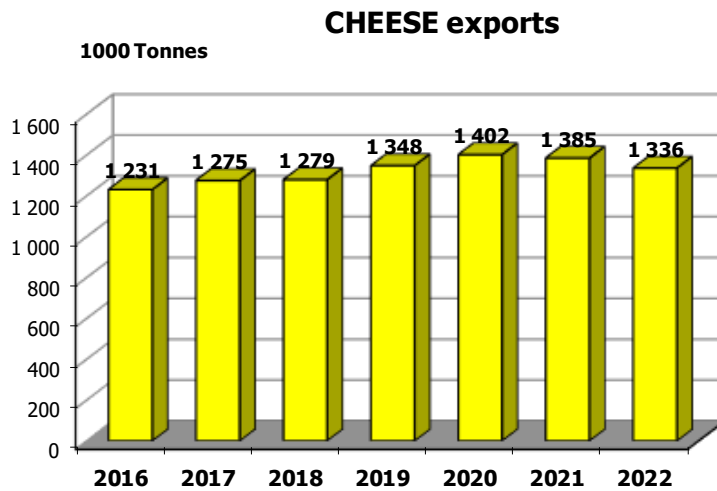
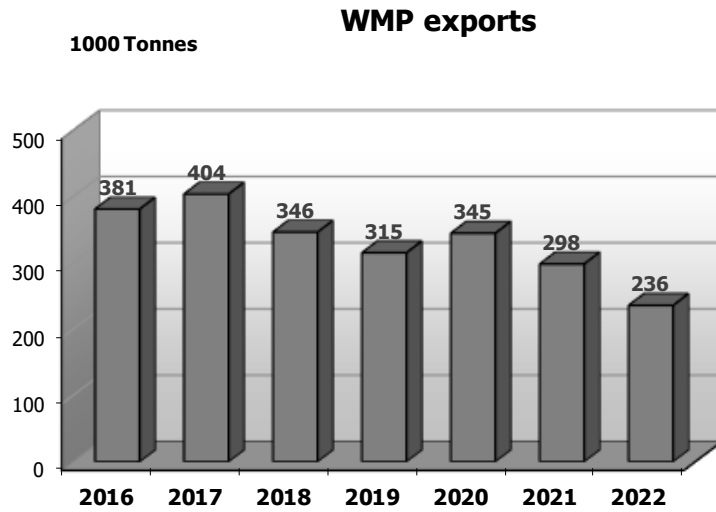


# EU Exports (1/2)

Source : Eurostat (COMEXT)



# EU Exports (2/2)

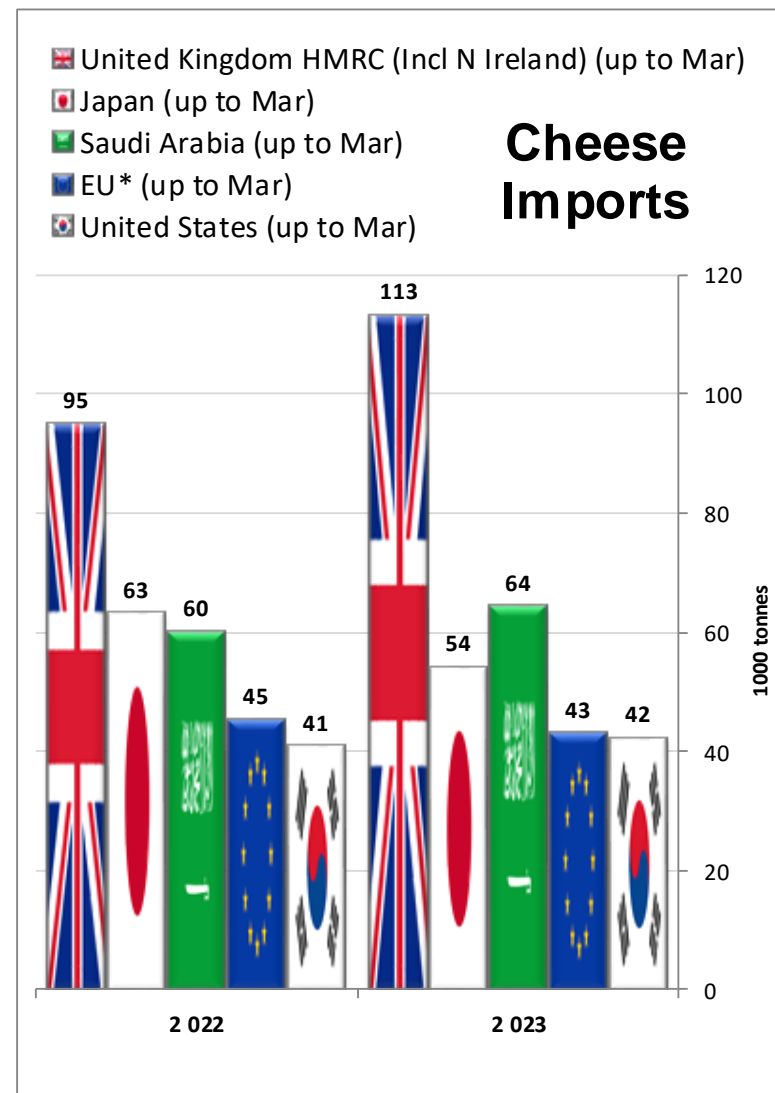
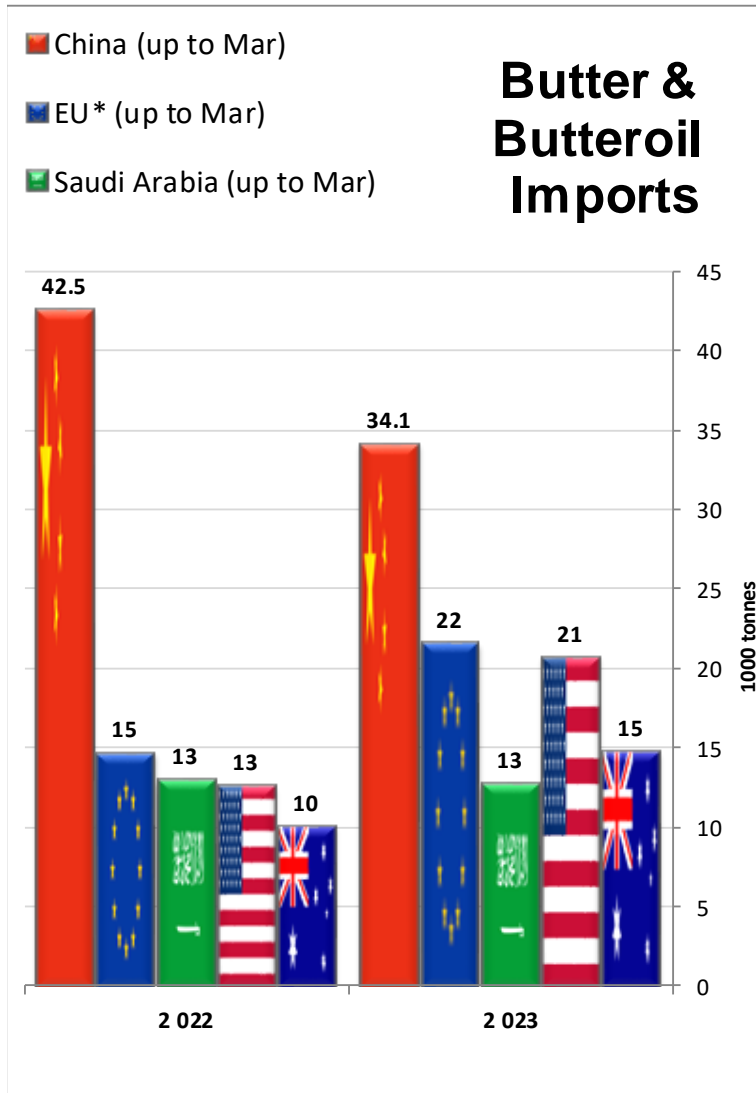


# Main importers

Notice: EU trade figures include trade with UK - For confidentiality reasons, data for Mexico may be incomplete.

Source : IHS Markit/GTA - Eurostat(COMEXT)

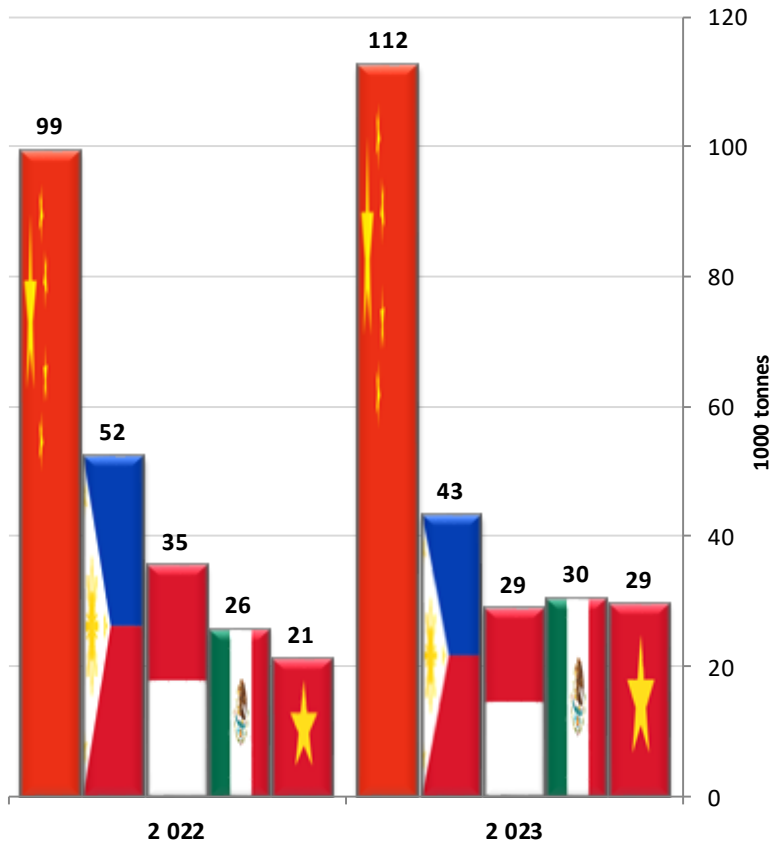
Quantity in 1000 Tonnes



# Main importers

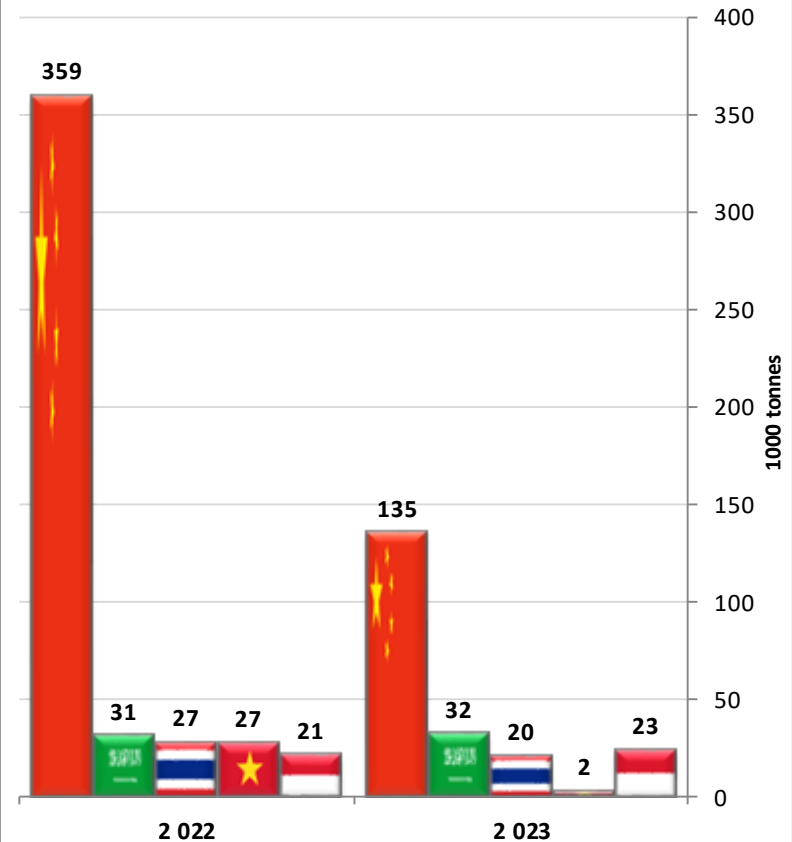
- China (up to Mar)
- Indonesia (up to Mar)
- Philippines (up to Feb)
- Vietnam (BOL) (up to Mar)
- Mexico (up to Mar)

## S.M.P. Imports



- China (up to Mar)
- Saudi Arabia (up to Mar)
- Thailand (up to Mar)
- Egypt (up to Feb)
- Indonesia (up to Mar)

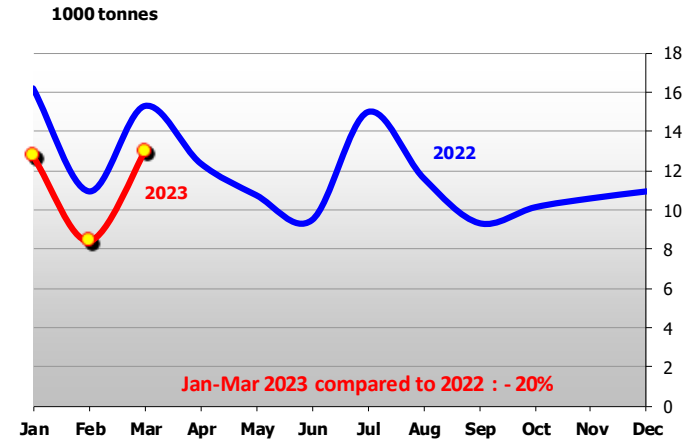
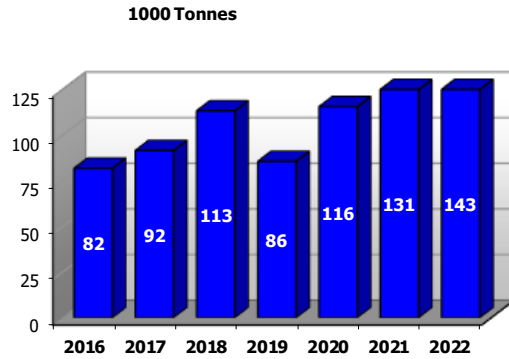
## W.M.P. Imports



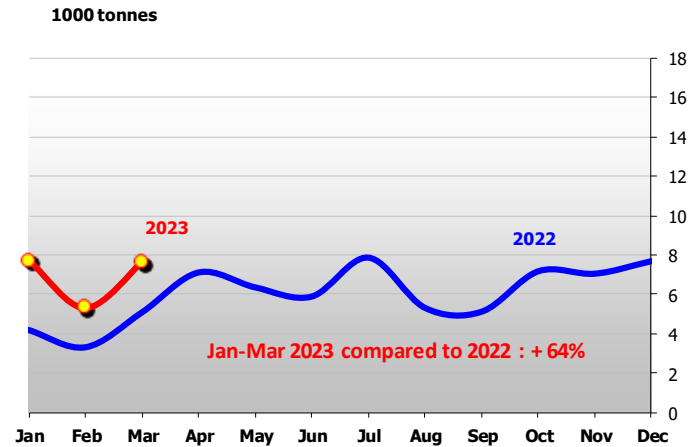
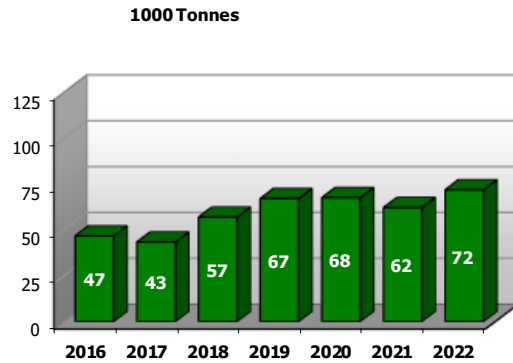
# Main Dairy Importers (Butter + Butteroil 1/2)

Rem: No data from Russia since February 2022

## China

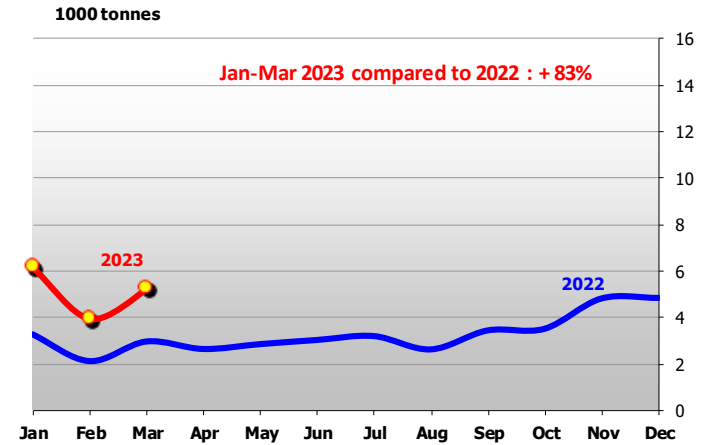
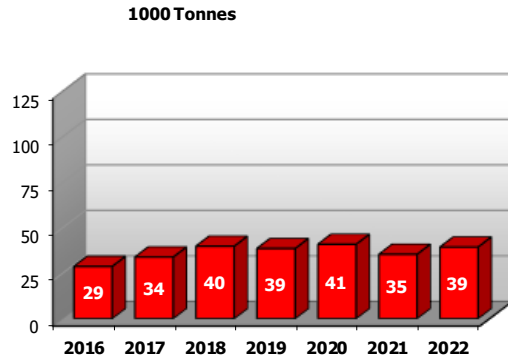


## United States

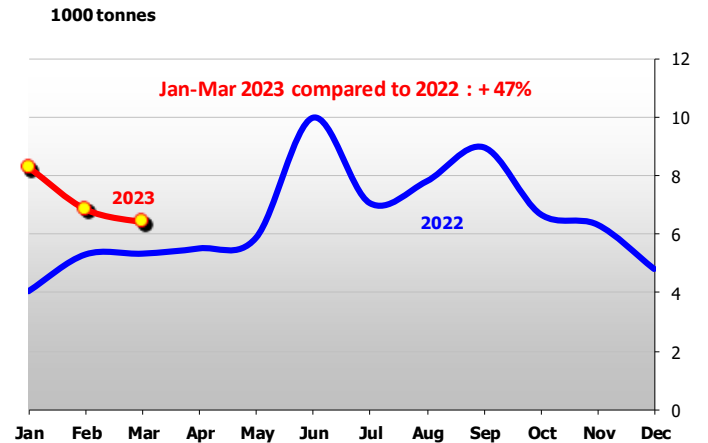
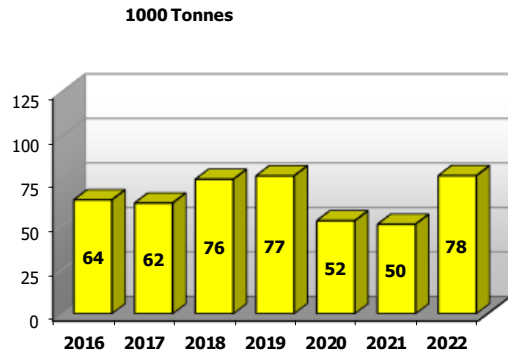


# Main Dairy Importers (Butter + Butteroil 2/2)

## Australia



## EU

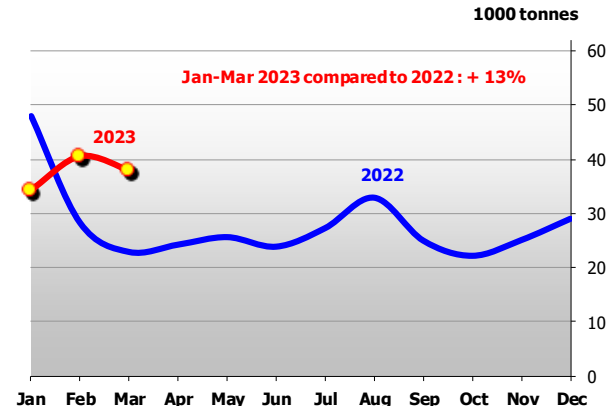
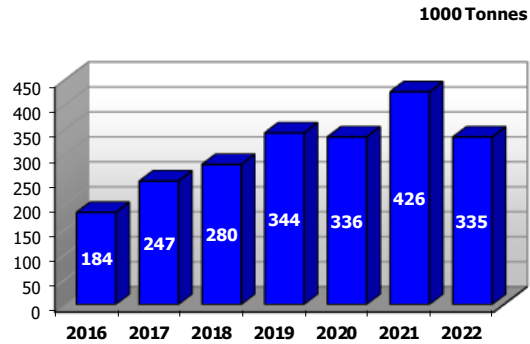


Source: IHS Markit/GTA - Eurostat(COMEXT)

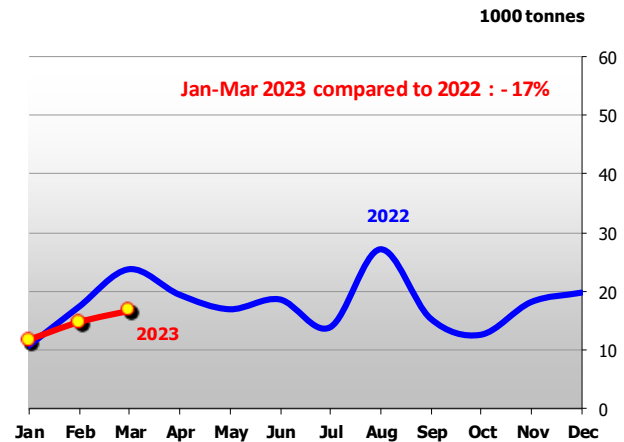
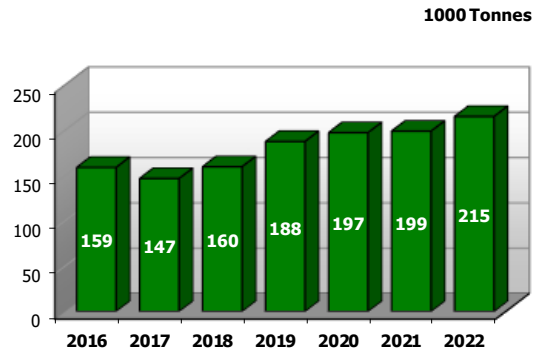
# Main Dairy Importers (S.M.P. - 1/2)

Rem: for confidentiality reasons, trade data from Mexico are incomplete and therefore not presented here.

## China

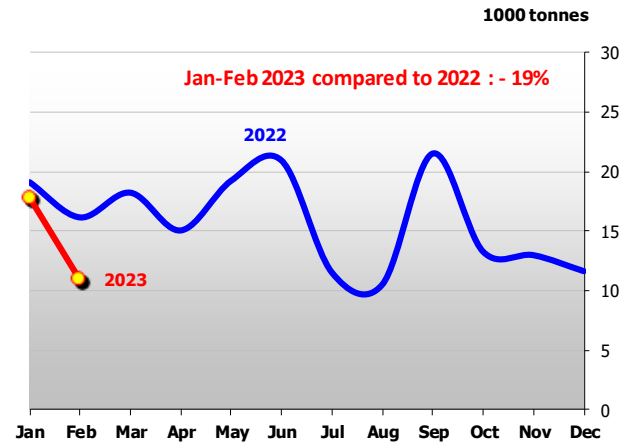
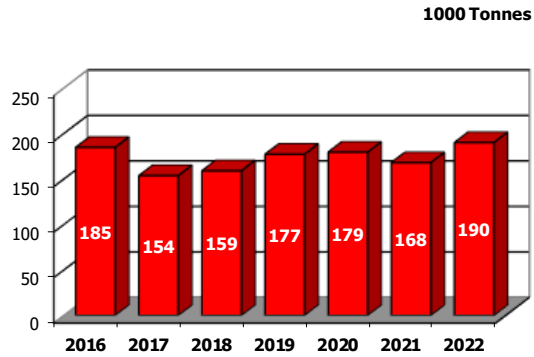


## Indonesia

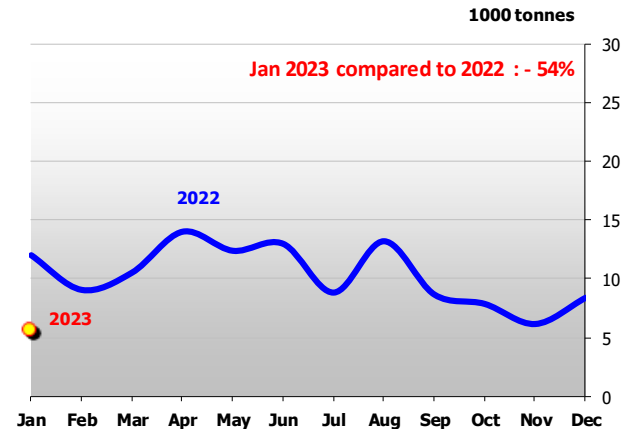
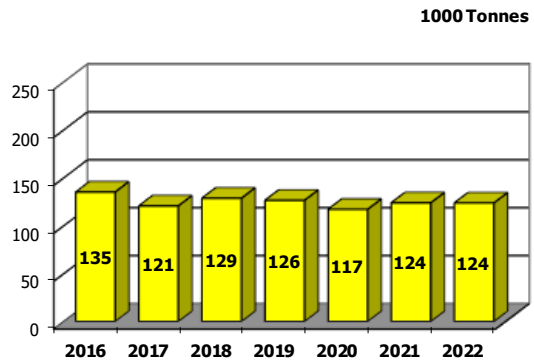


# Main Dairy Importers (S.M.P. – 2/2)

## Philippines



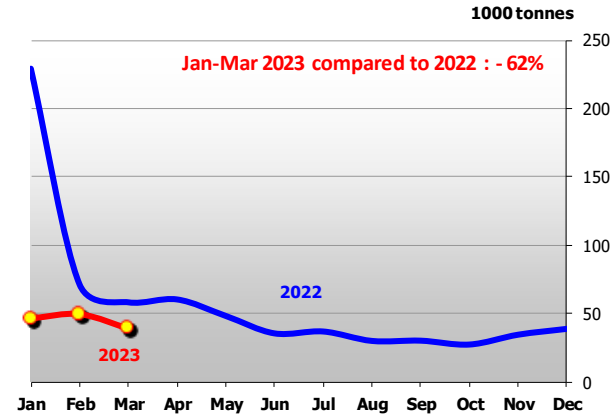
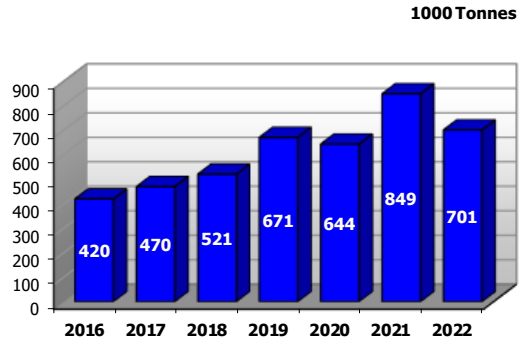
## Malaysia



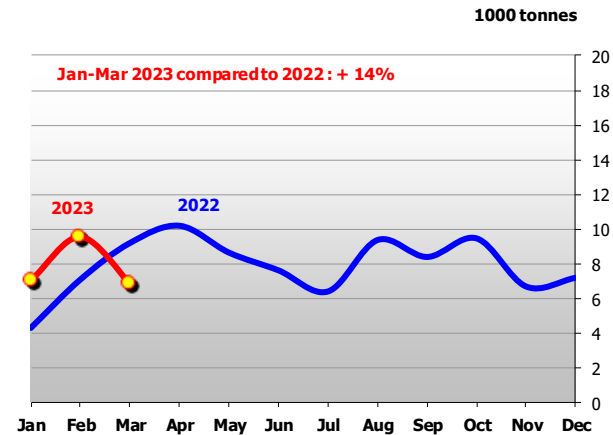
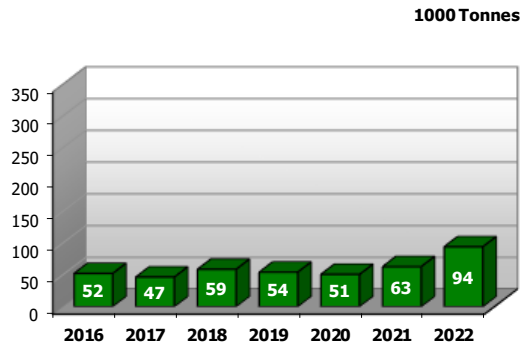


# Main Dairy Importers (W.M.P. 1/2)

## China

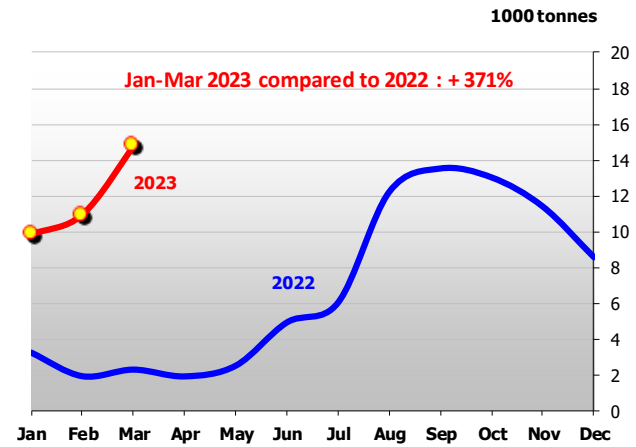
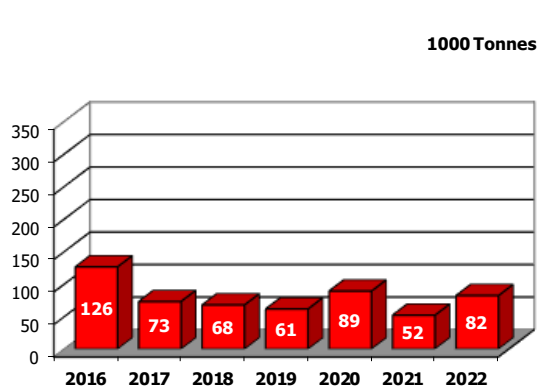


## Indonesia

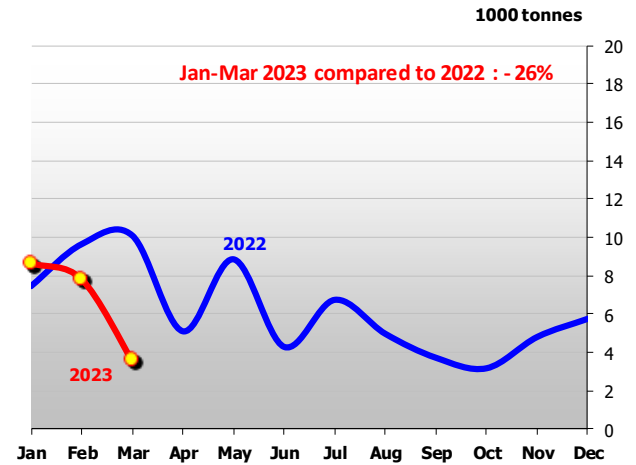
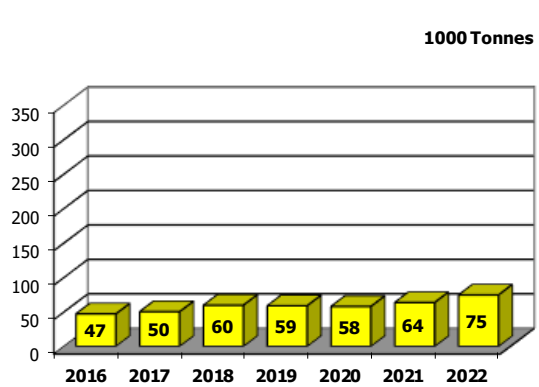


# Main Dairy Importers (W.M.P. 2/2)

## Brazil



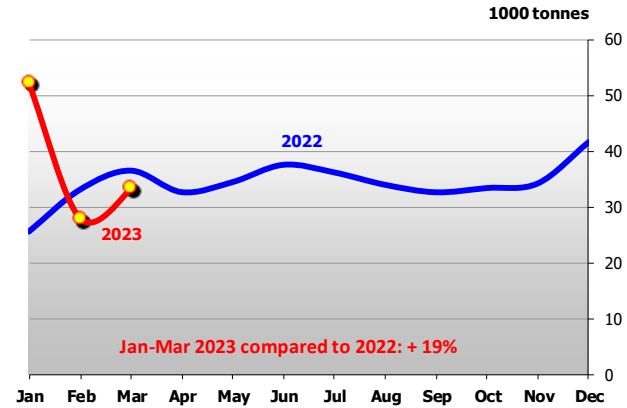
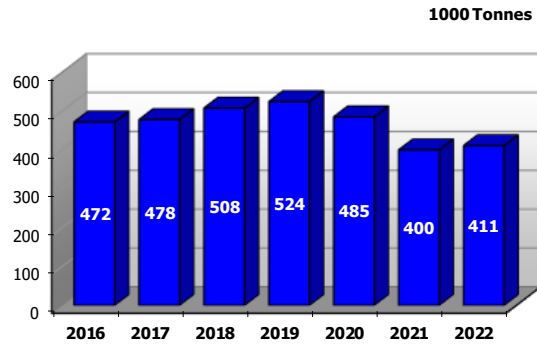
## Thailand



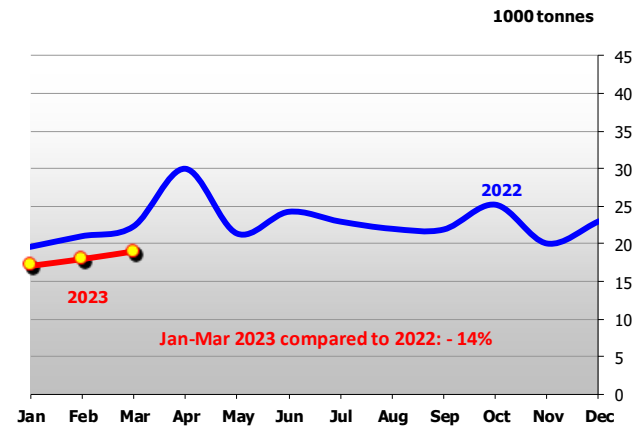
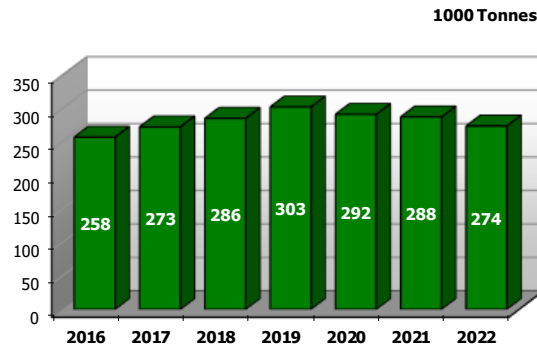
# Main Dairy Importers (Cheese – 1/2)

Rem: No data from Russia since February 2022

## United Kingdom HMRC

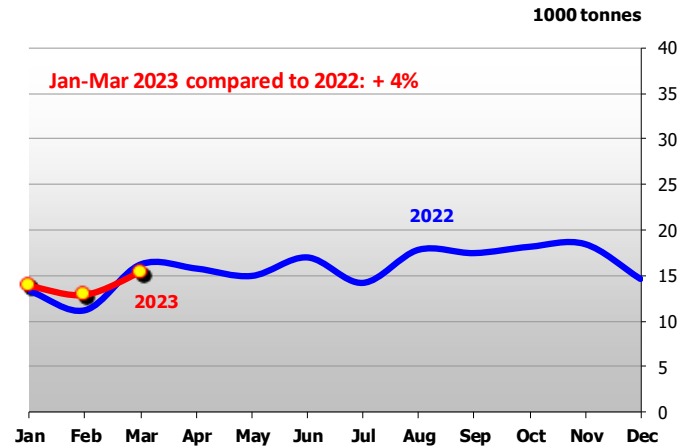
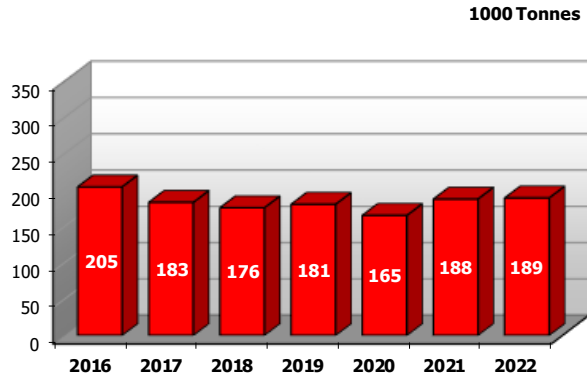


## Japan

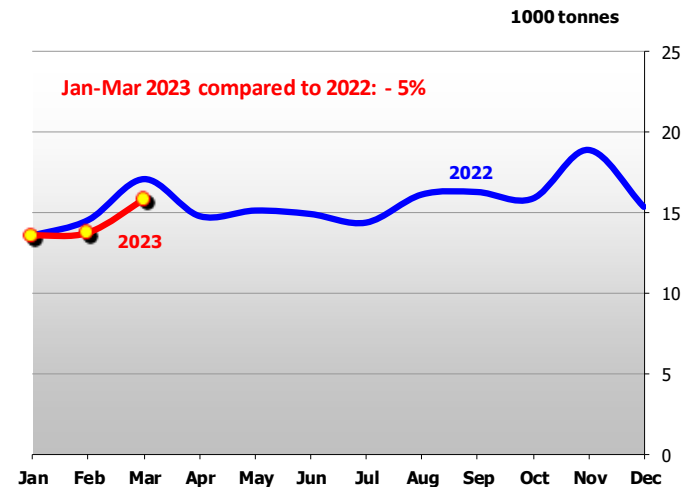
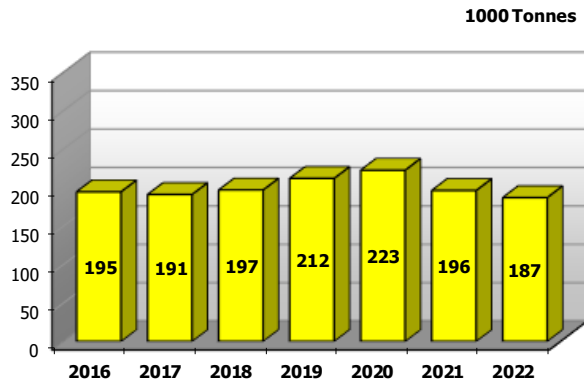


# Main Dairy Importers (Cheese – 2/2)

## United States

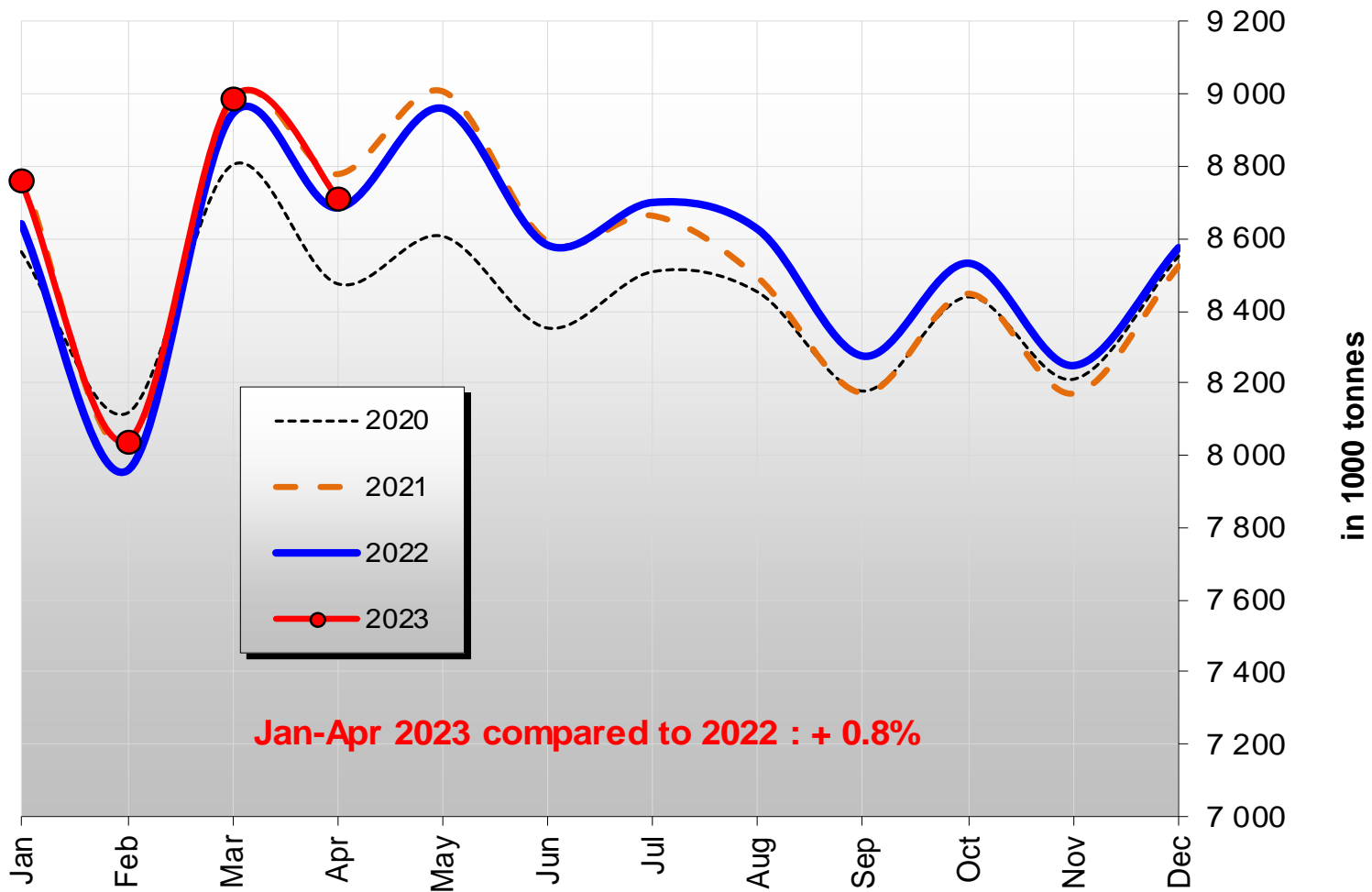


## EU



Source: IHS Markit/GTA - Eurostat(COMEXT)

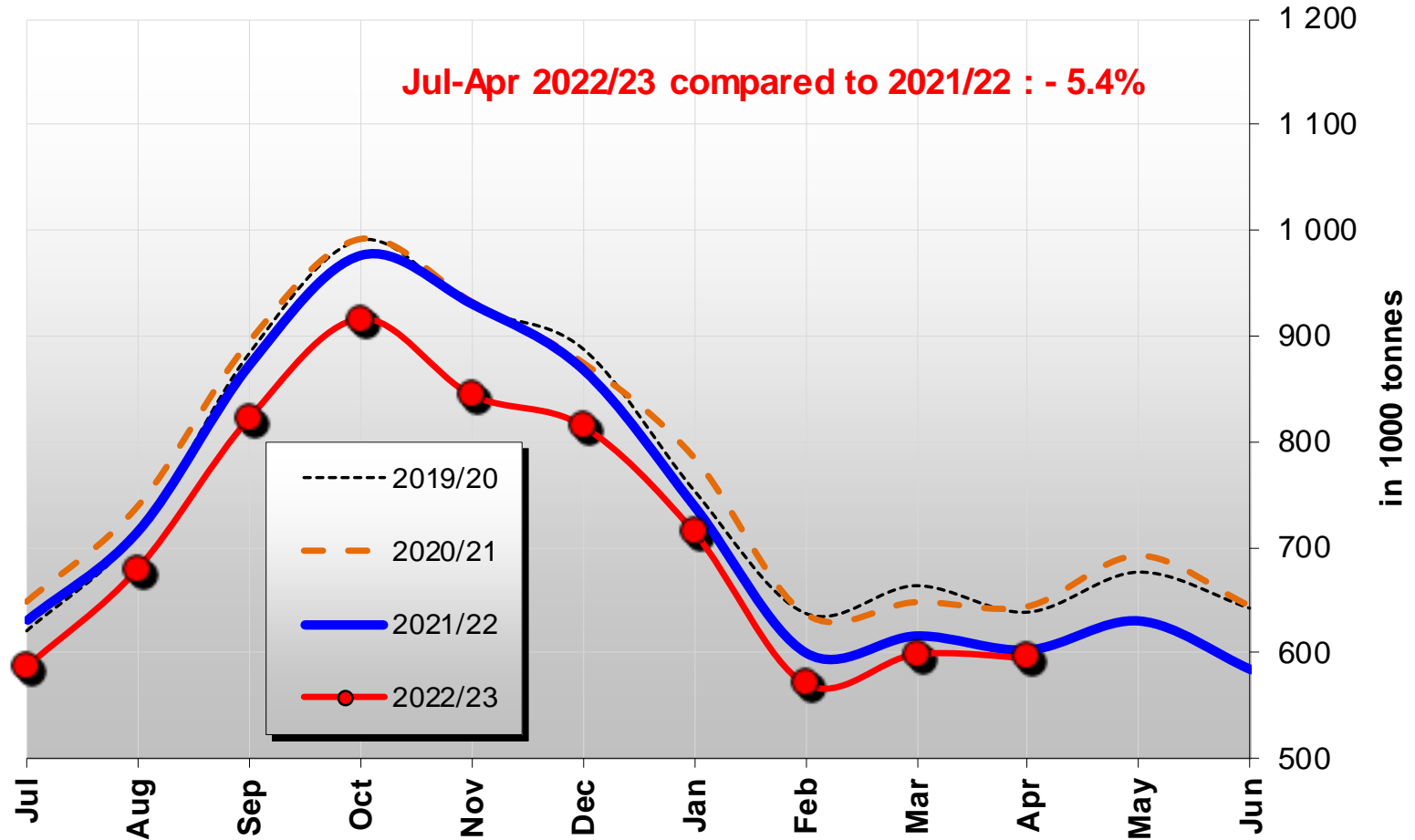
# U.S. milk production



Source:USDA

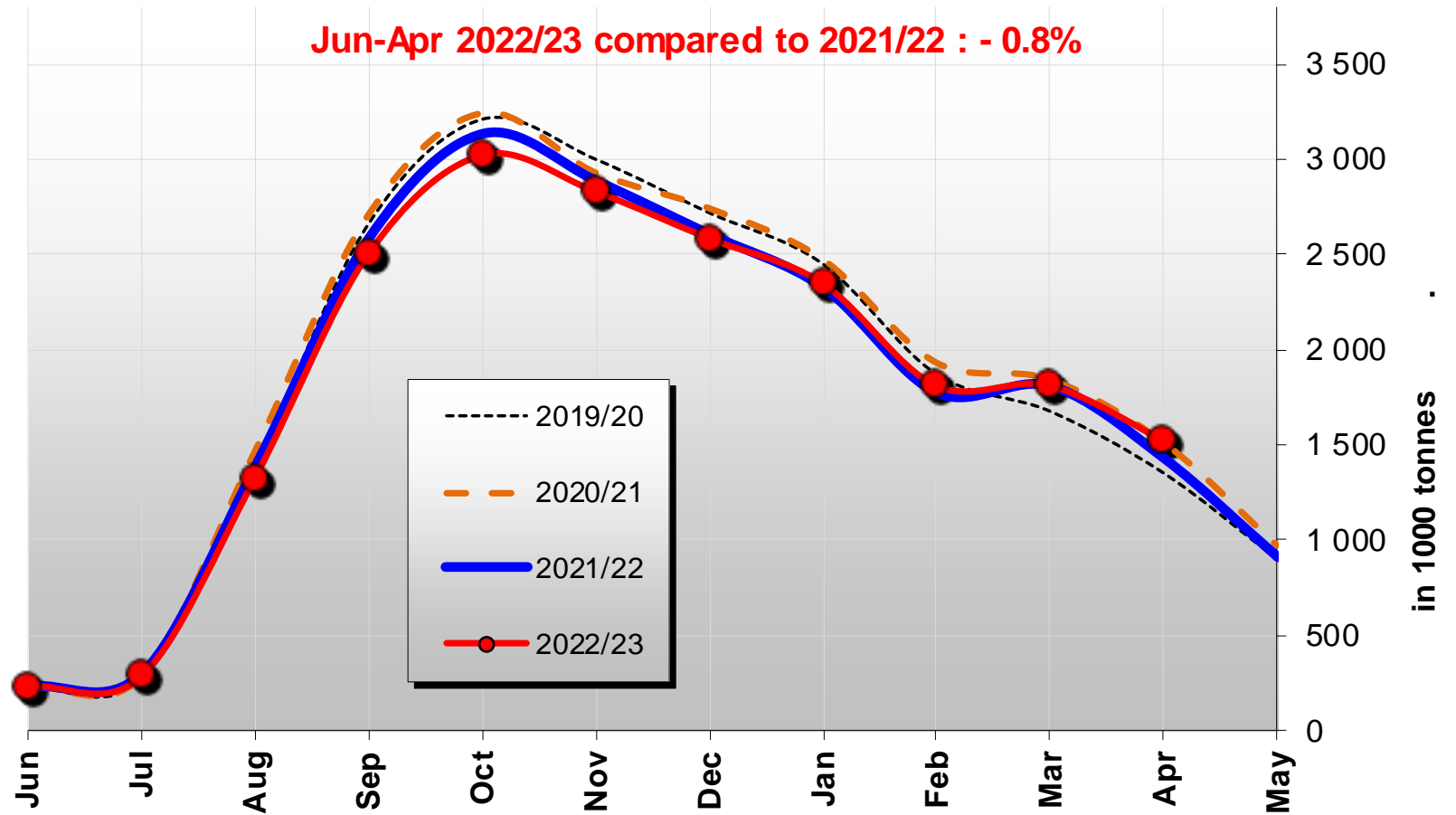
# Australian milk production

Jul-Apr 2022/23 compared to 2021/22 : - 5.4%



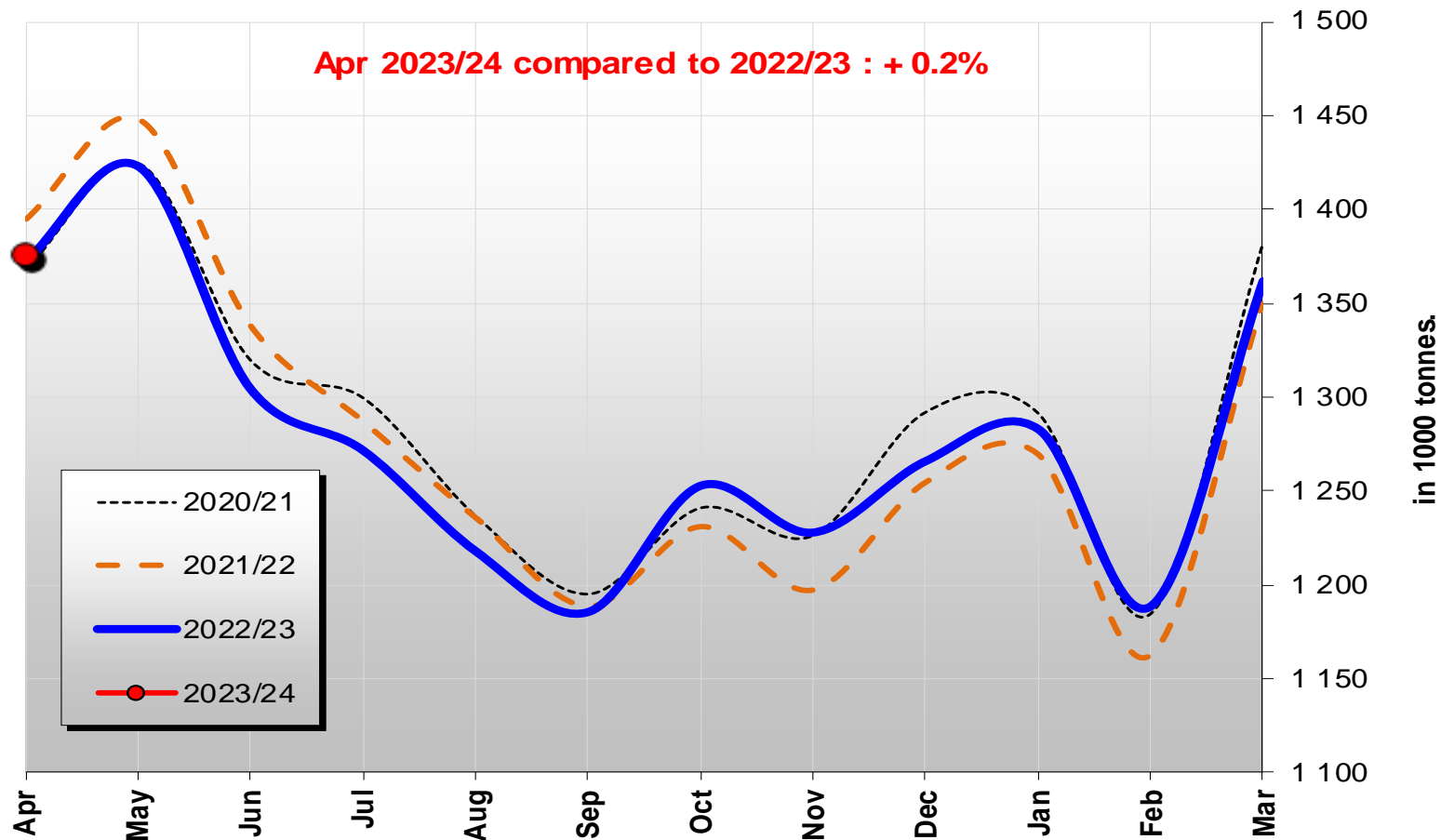
# NZ milk production

Jun-Apr 2022/23 compared to 2021/22 : - 0.8%



## UK milk production

Apr 2023/24 compared to 2022/23 : + 0.2%



Source : ahdb.org.uk



# GDT Auction results

## Event 333

6 June 2023

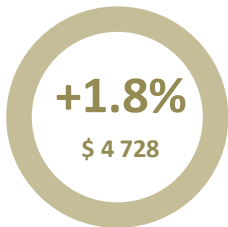
**-0.9%**



Average price (USD/MT, FAS)

**\$3 399**

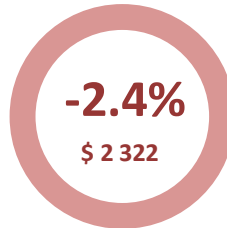
Anhydrous  
Milk Fat



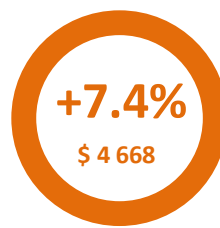
Butter



Butter Milk  
Powder



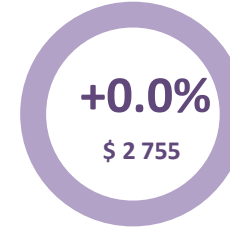
Cheddar



Lactose



Skim Milk  
Powder



Whole Milk  
Powder



Thank you