

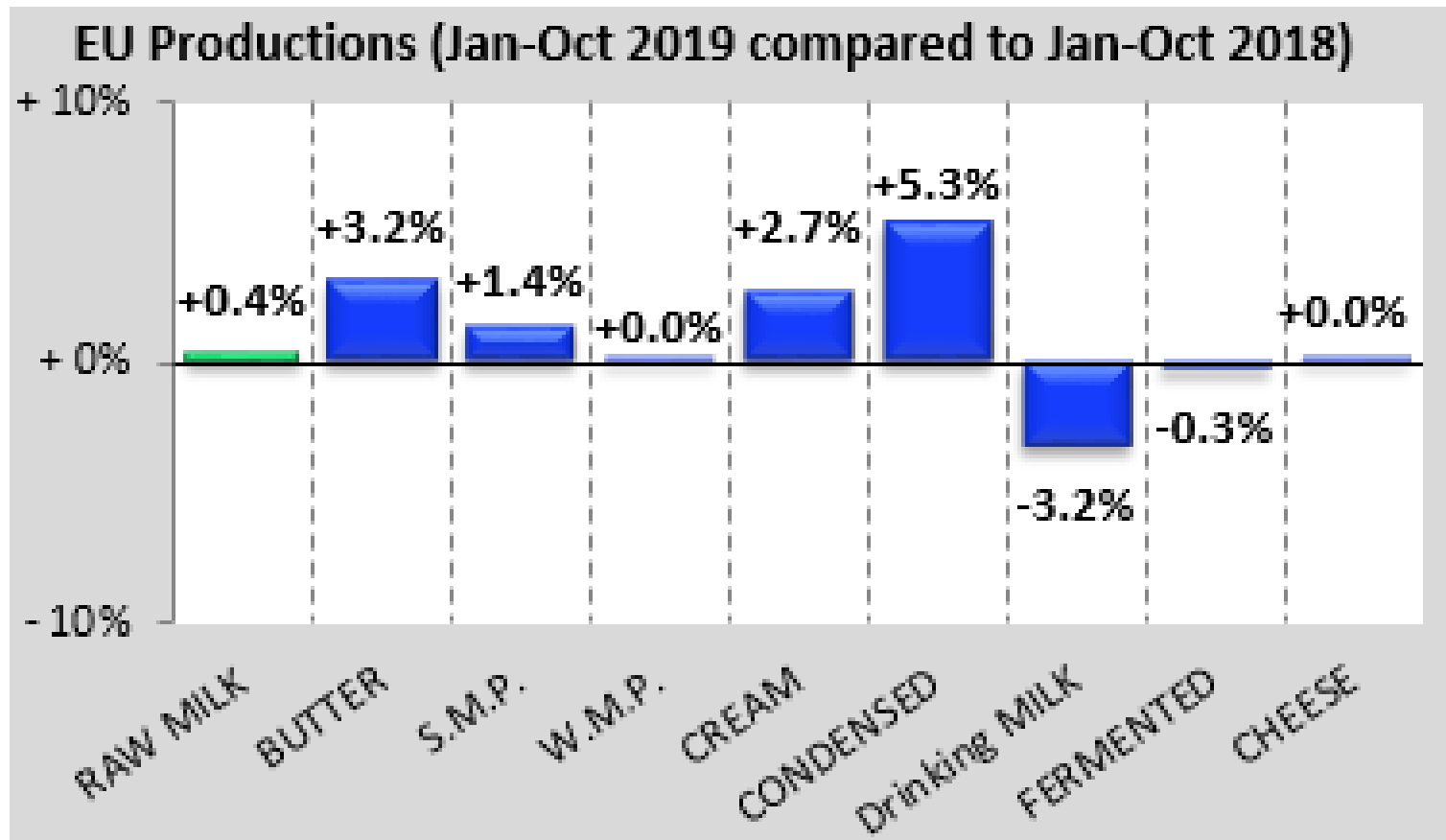


European  
Commission



# Milk Market Situation

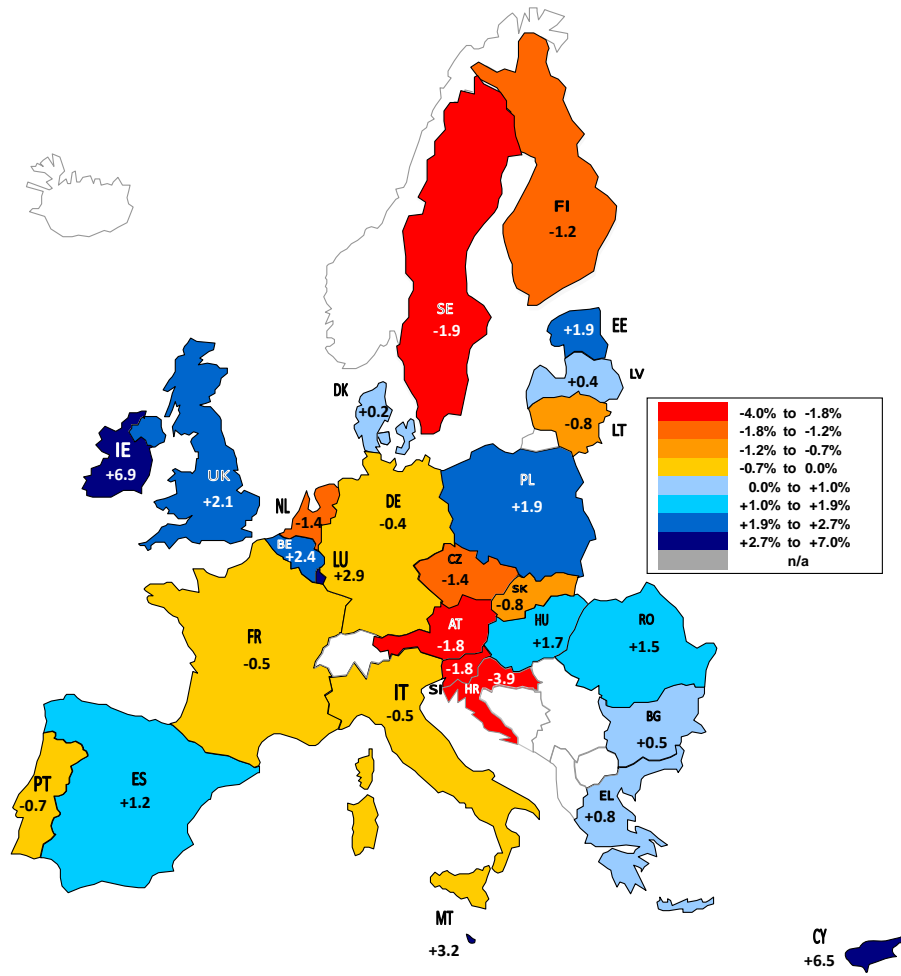
*Brussels, 23 January 2020*



**!!! Data from some Member States are confidential and are NOT included in this table !!!**

# EU Milk Deliveries compared to last period (in %)

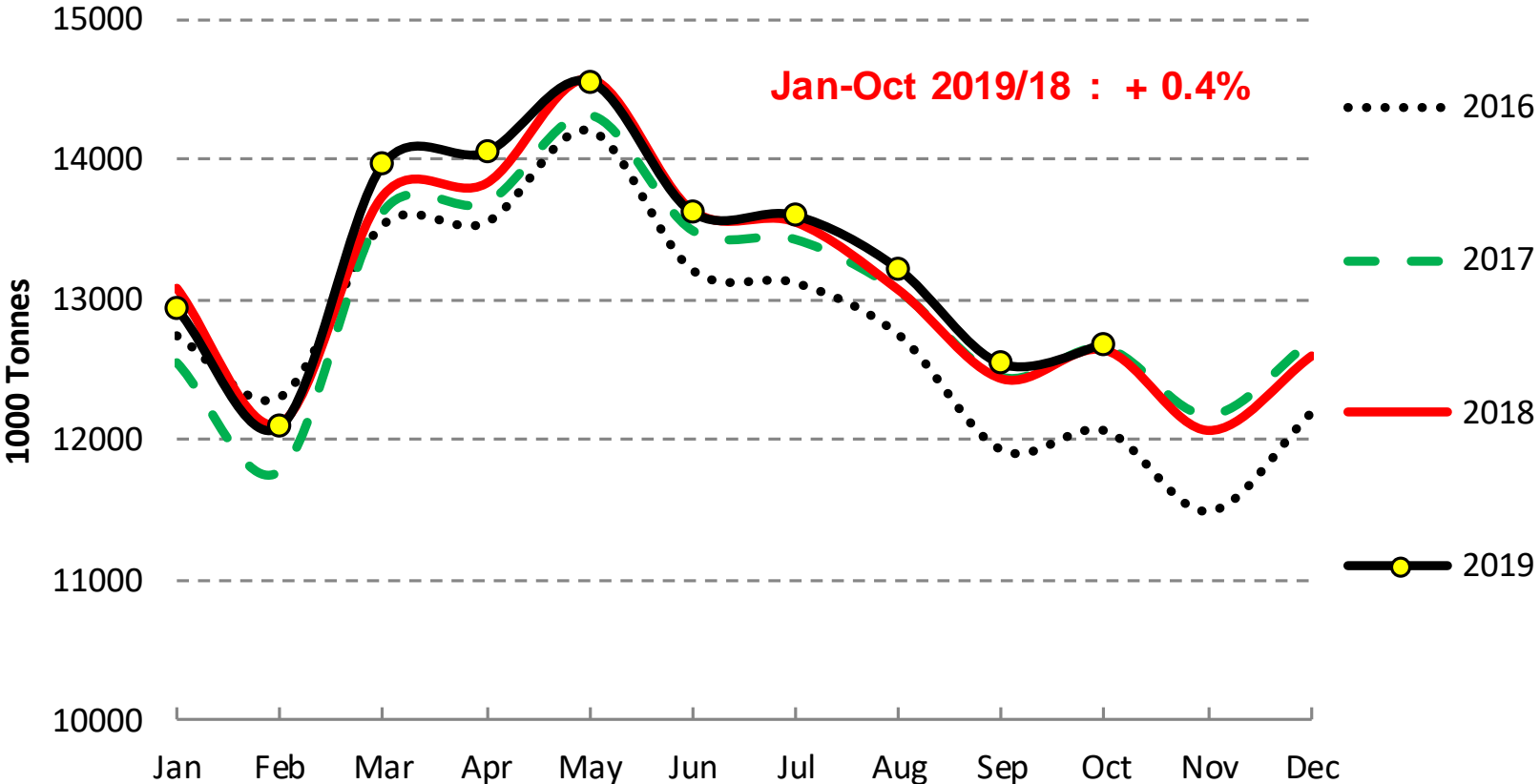
(Jan - Oct 2019 / Jan - Oct 2018)



Source : MS' Communications to Eurostat, FEGA, AGEA, Reg.479/2010.1(a)1

23 January 2020

# EU - Cows' milk collected

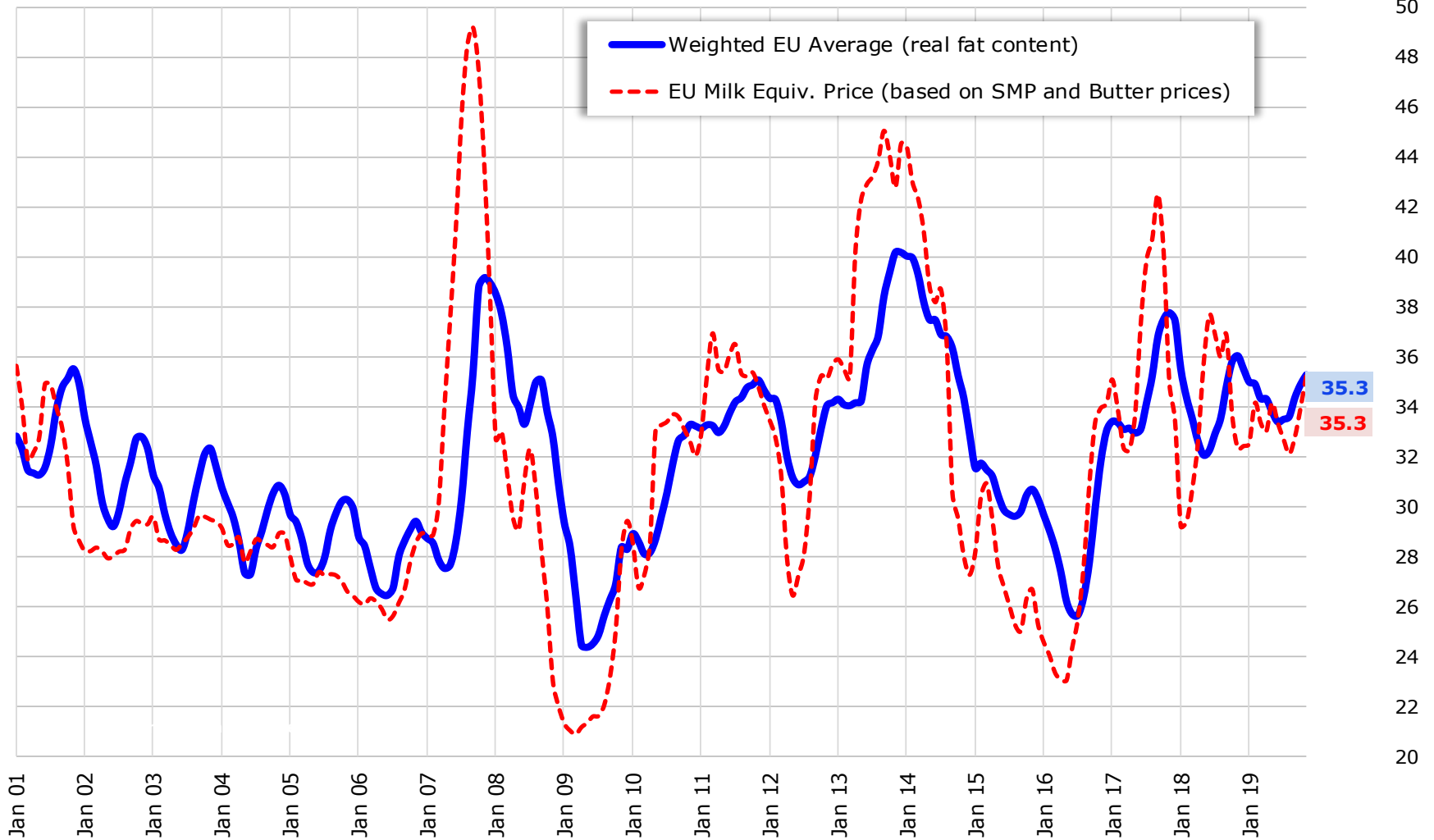


Source : Estat - Newcronos

Last update : Jan-Oct

# EU Raw Milk Prices Evolution (up to November 2019)

EUR/100 kg

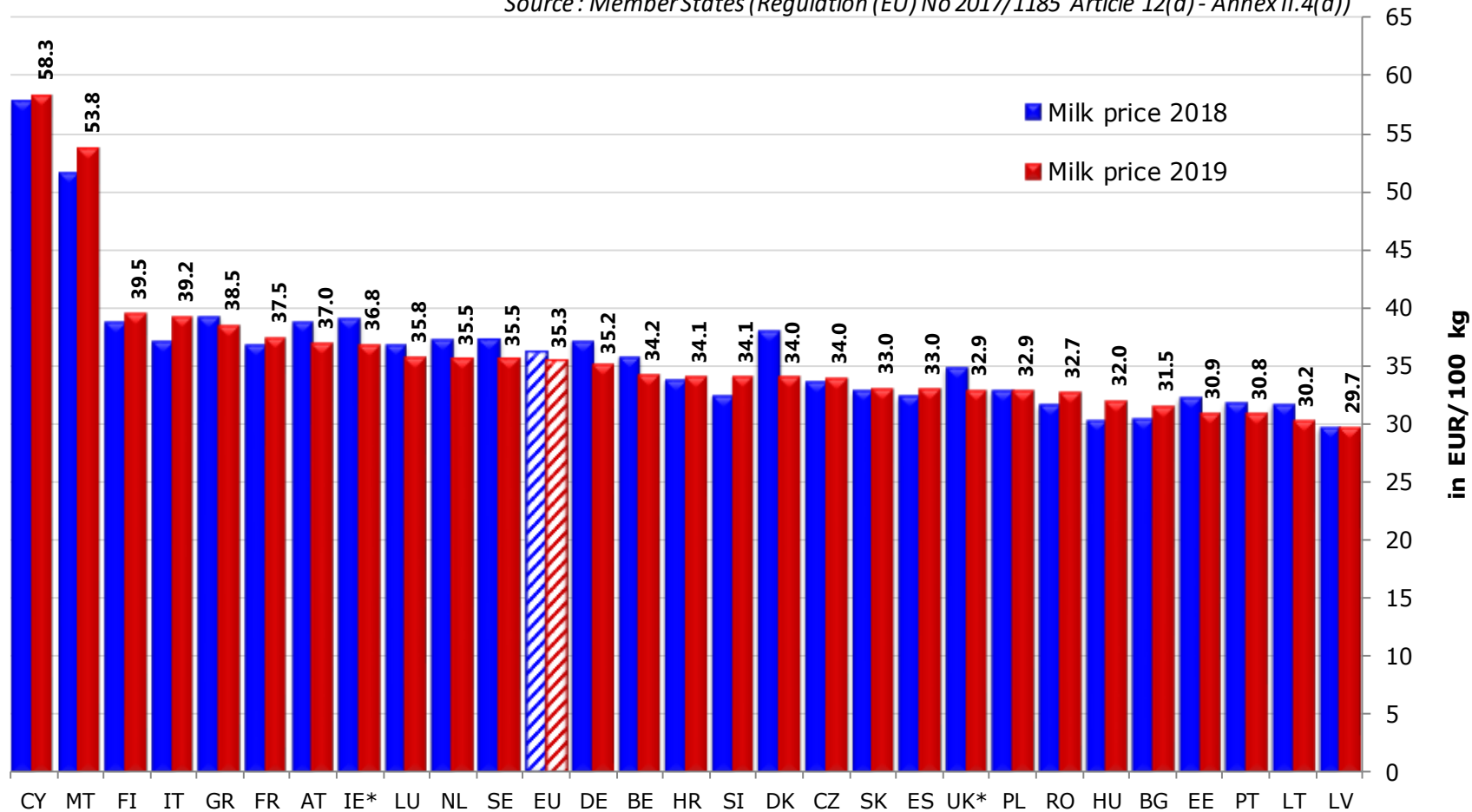


Source : MS' communications under Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a)

# EU MILK PRICES

(Nov 2019 vs Nov 2018)

Source : Member States (Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a))



NB: The above national price averages are of mixed nature, some relate to standardised milk, others to milk with real fat and protein content, pending harmonisation under reg. 479/2010

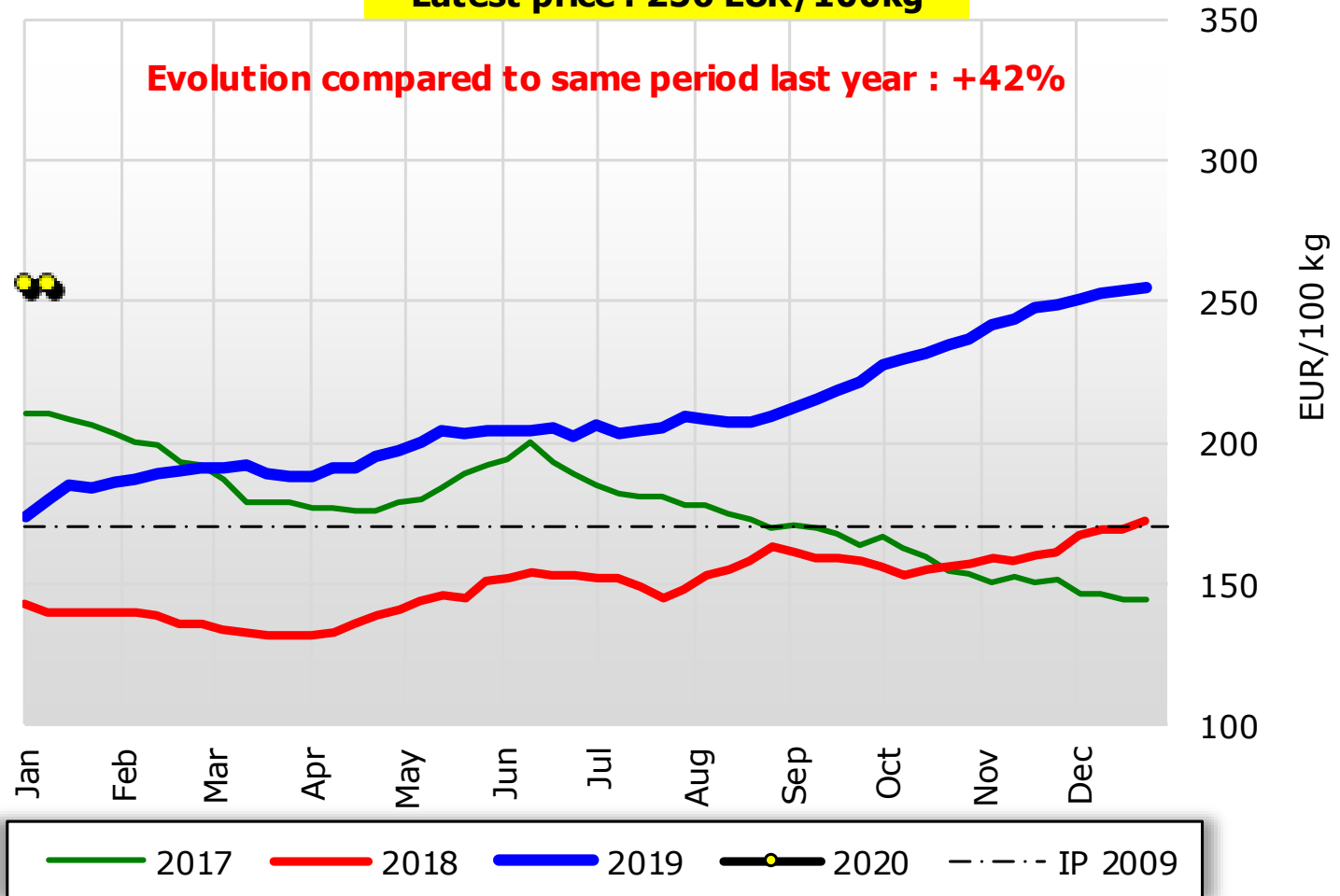
\* : estimated figures for Nov 2019

Source: MS' communications under Reg. 479//2010

# Weekly EU SMP Prices

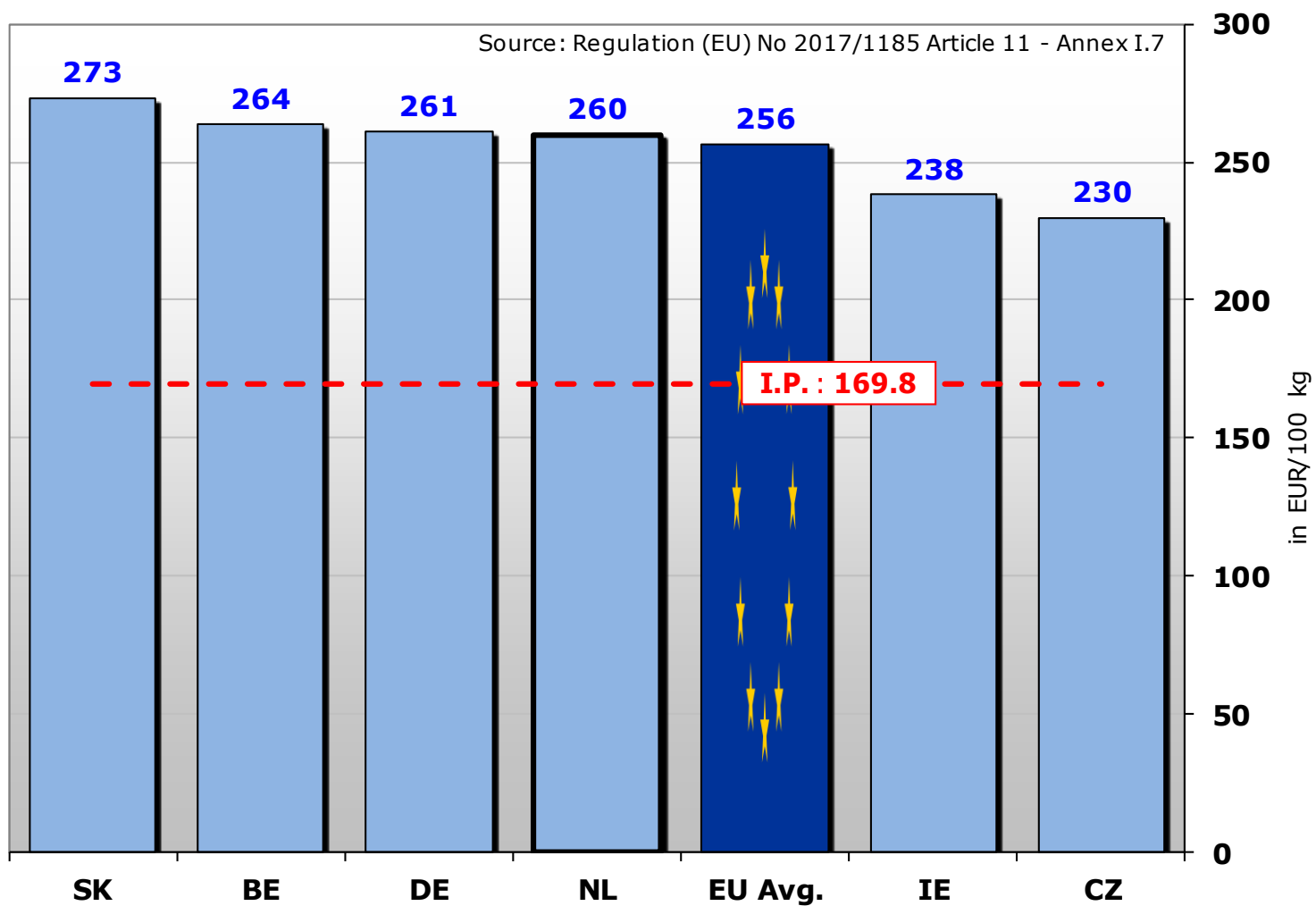
Latest price : 256 EUR/100kg

Evolution compared to same period last year : +42%



Source: MS' communications under Regs. 562/2005 and 479/2010

## EU S.M.P. Prices (up to 12.01.2020)

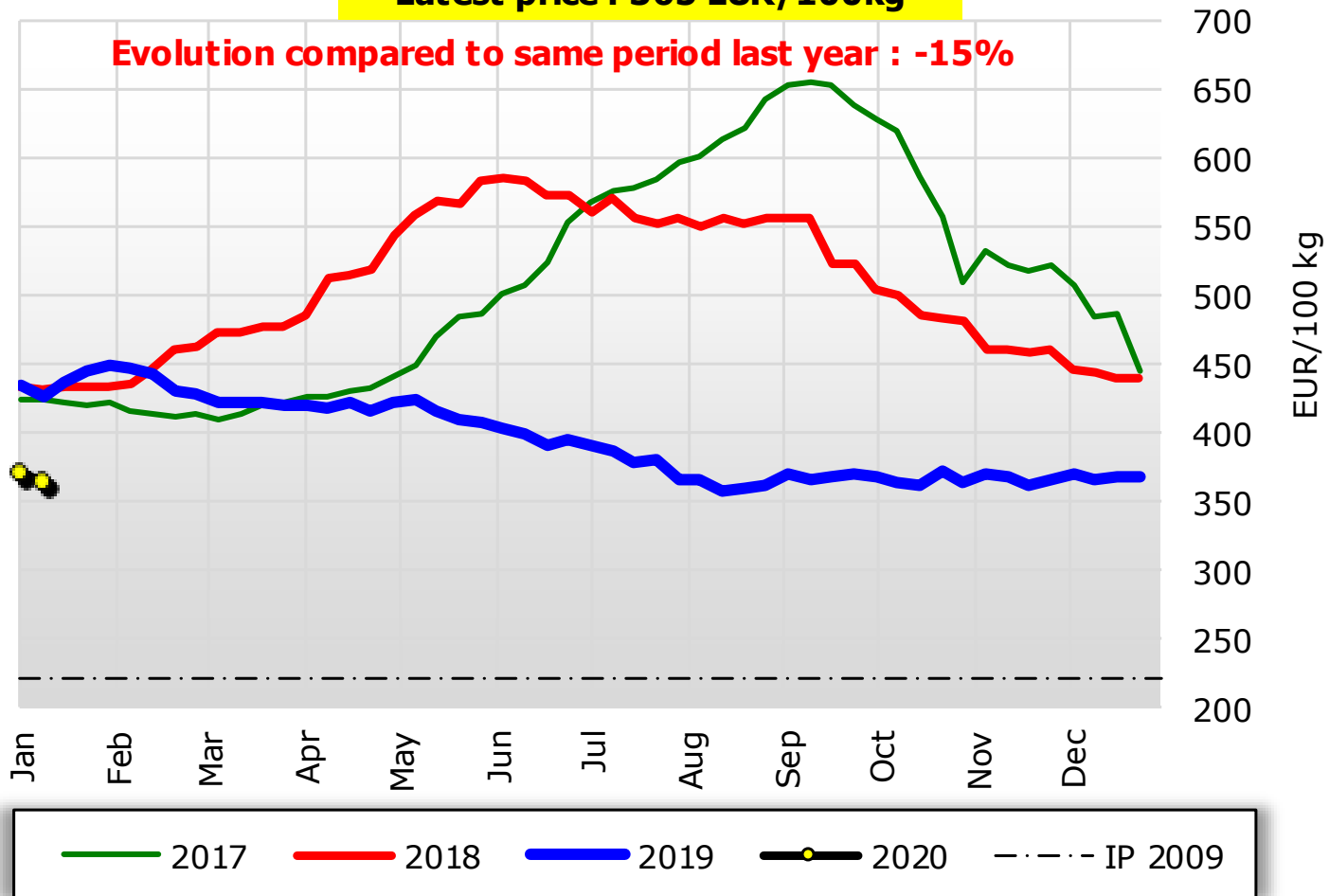




# Weekly EU BUTTER Prices

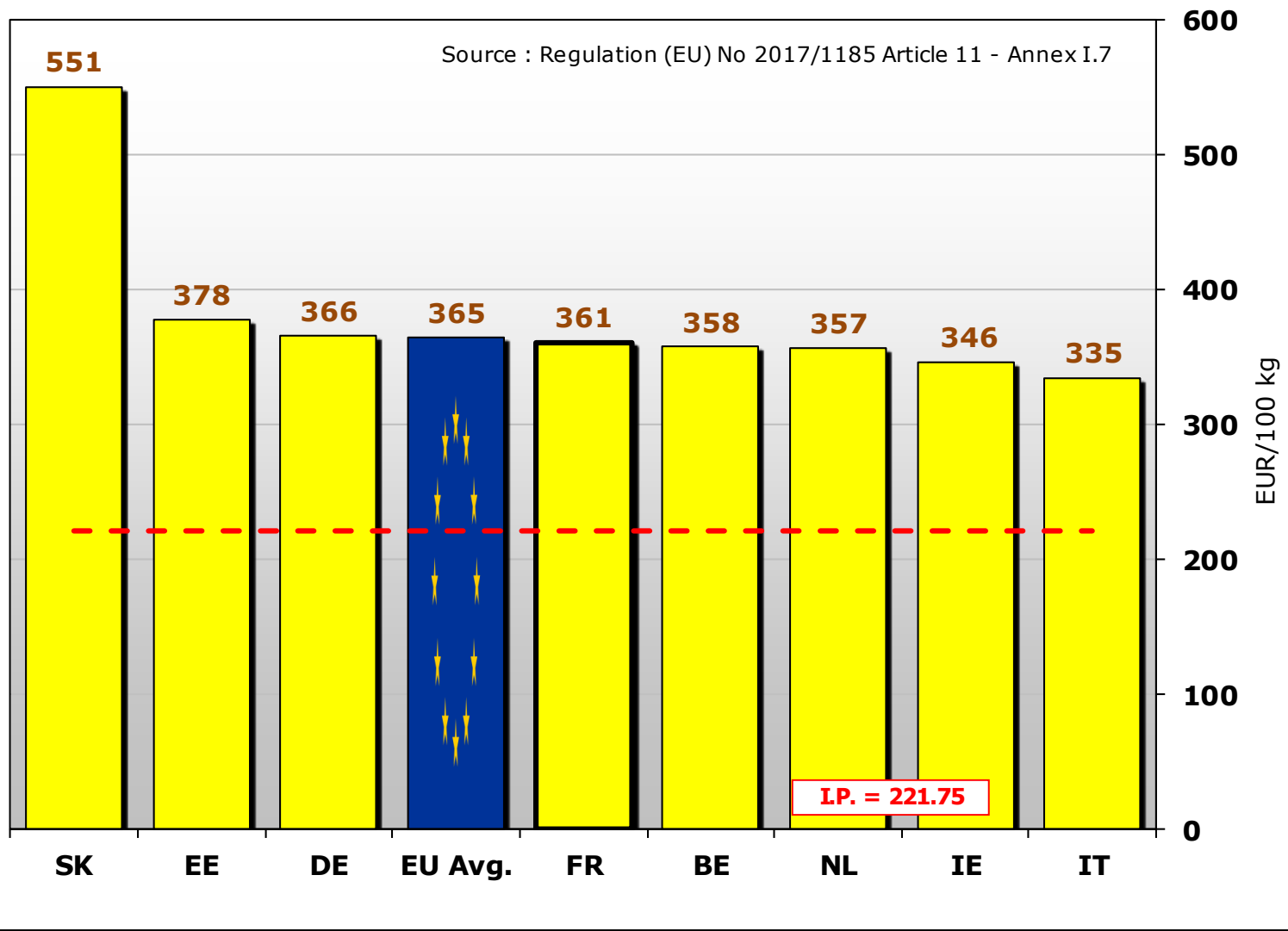
Latest price : 365 EUR/100kg

Evolution compared to same period last year : -15%

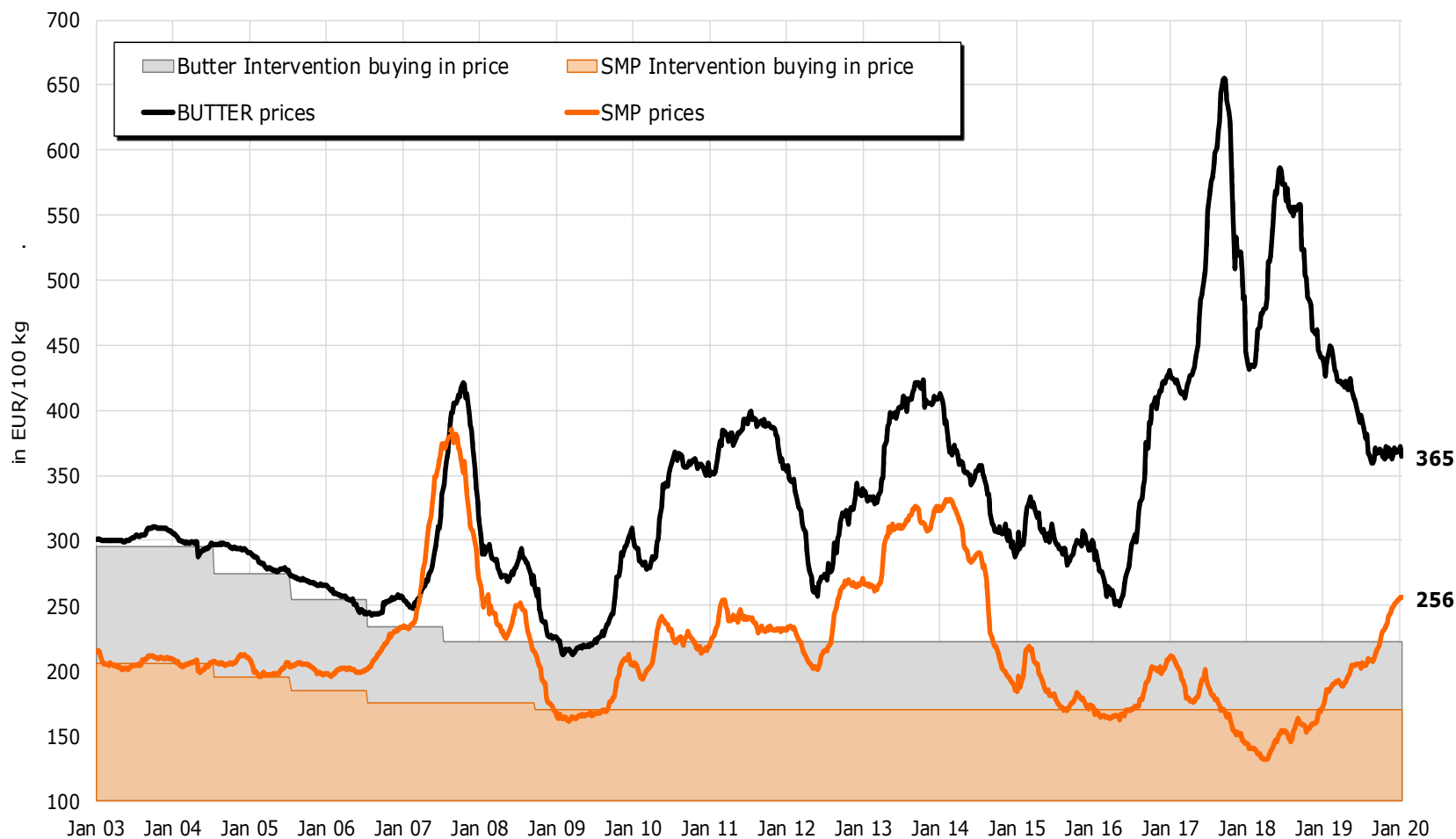


Source: MS' communications under Regs. 562/2005 and 479/2010

# EU BUTTER Prices (up to 12.01.2020)



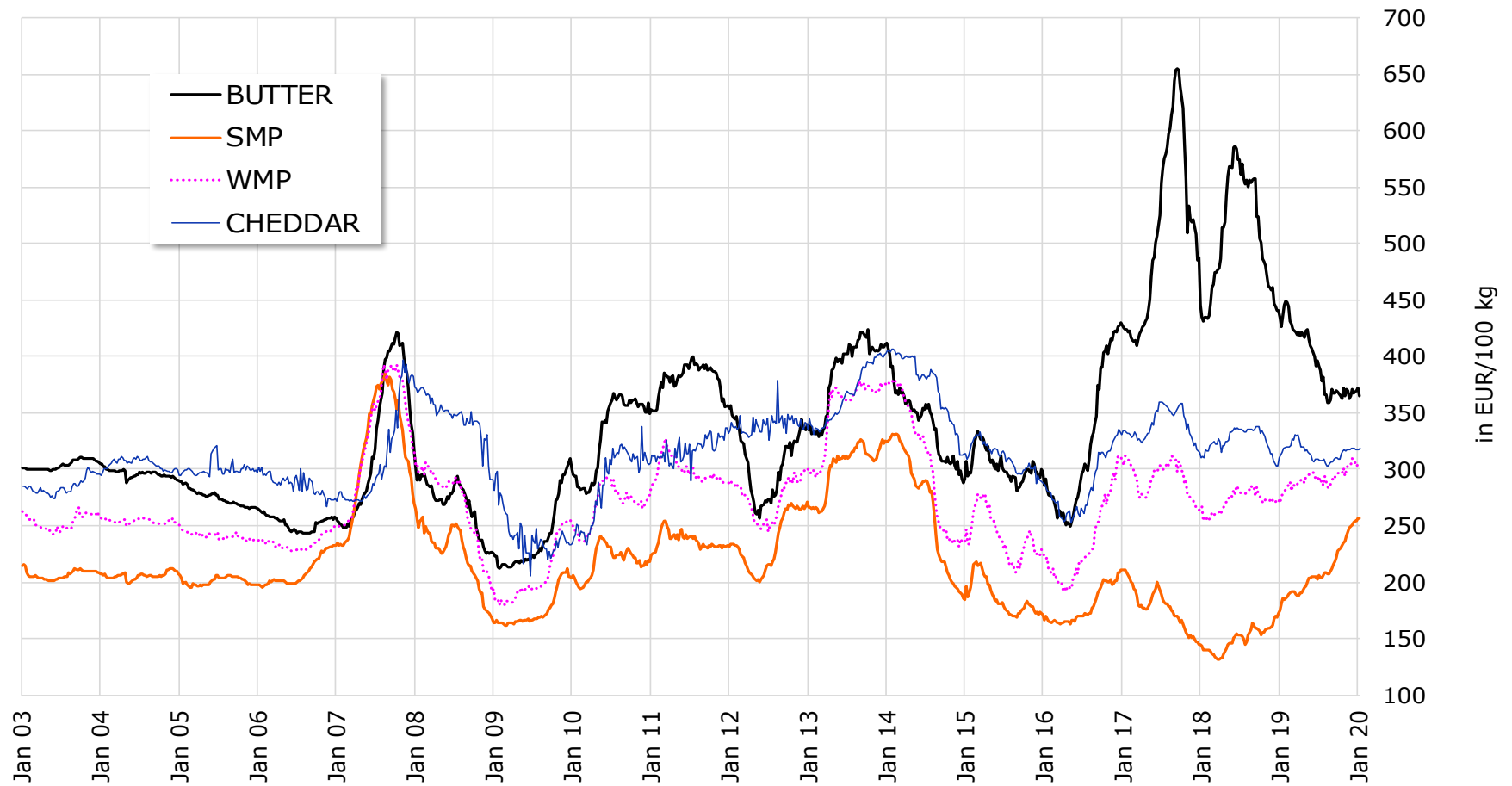
## EU Quotations of Butter and SMP (EU average based on MS communication and weighted by production)



Source: MS' communications under reg. 562/2005 and 479/2010

# EU Dairy Quotations

(EU Average Prices based on MS communication and weighted by production)

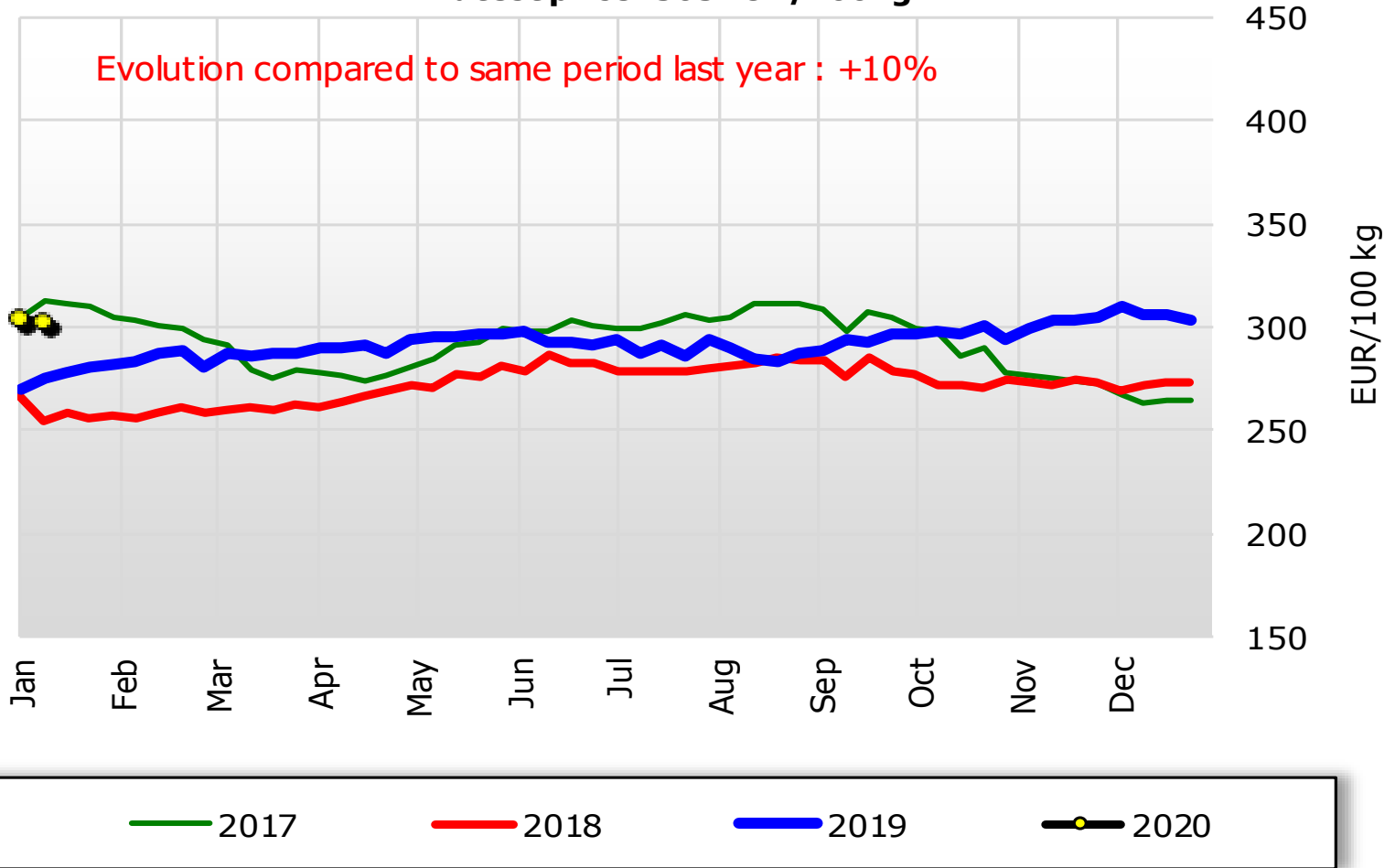


Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7

# Weekly EU WMP Prices

Latest price : 303 EUR/100kg

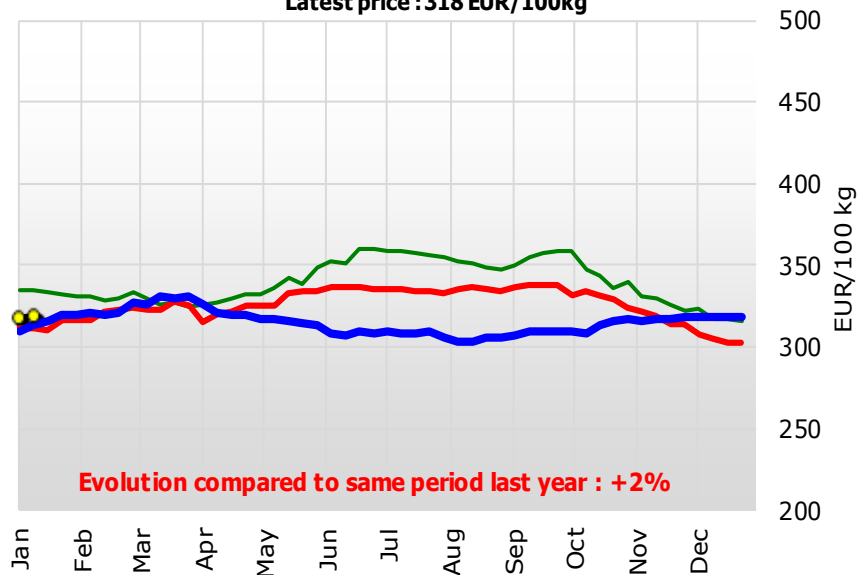
Evolution compared to same period last year : +10%



Source: MS' communications under Regs. 562/2005 and 479/2010

## Weekly EU CHEDDAR Prices

Latest price : 318 EUR/100kg

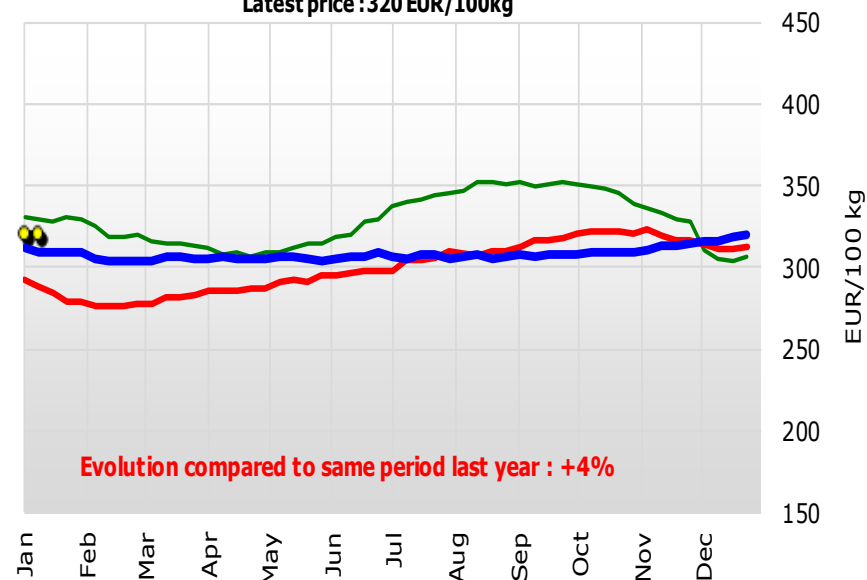


Evolution compared to same period last year : +2%

— 2017 — 2018 — 2019 —●— 2020

## Weekly EU EDAM Prices

Latest price : 320 EUR/100kg



Evolution compared to same period last year : +4%

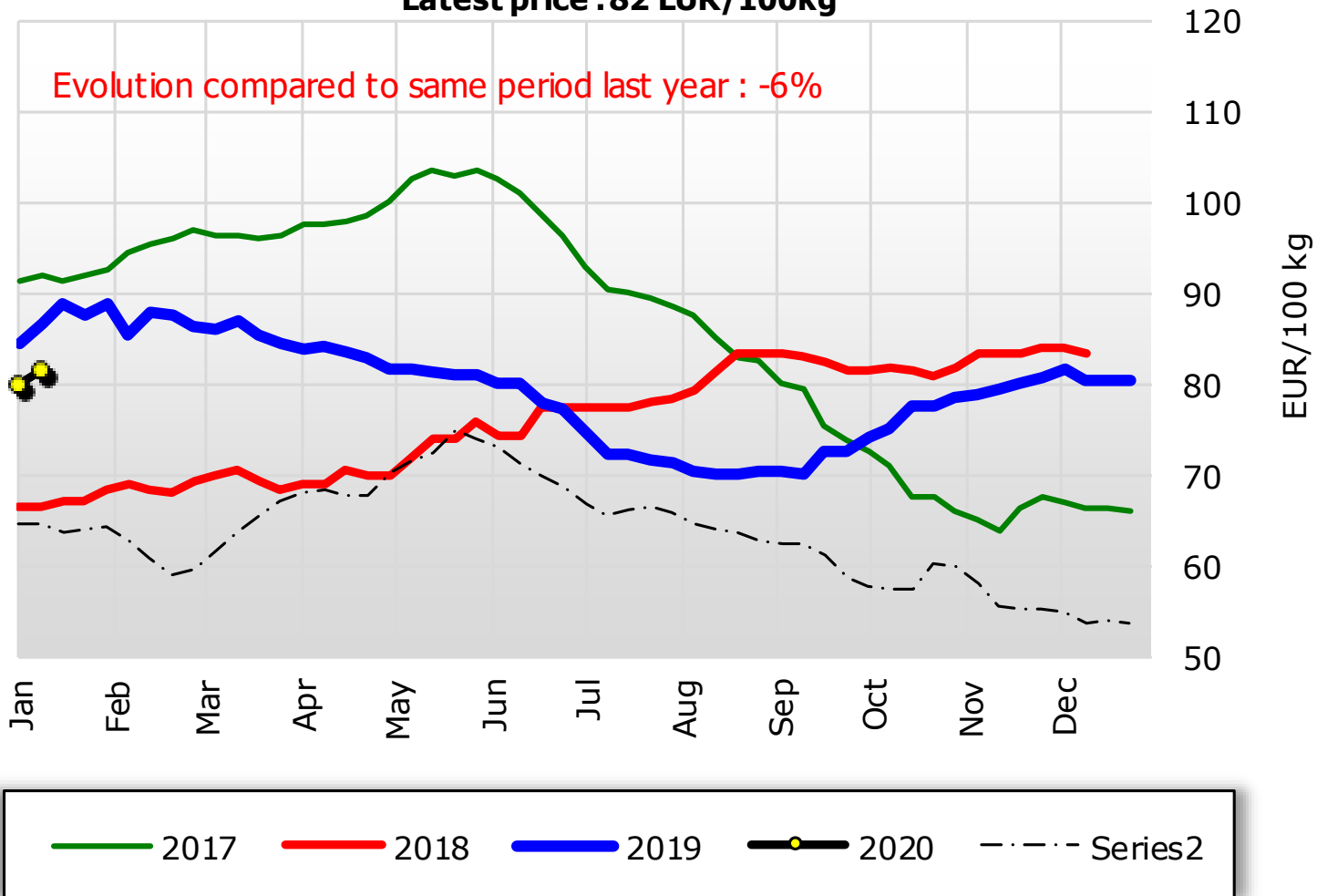
— 2017 — 2018 — 2019 —●— 2020

Source: MS' communications under Regs. 562/2005 and 479/2010

# Weekly EU WheyPowder Prices

Latest price : 82 EUR/100kg

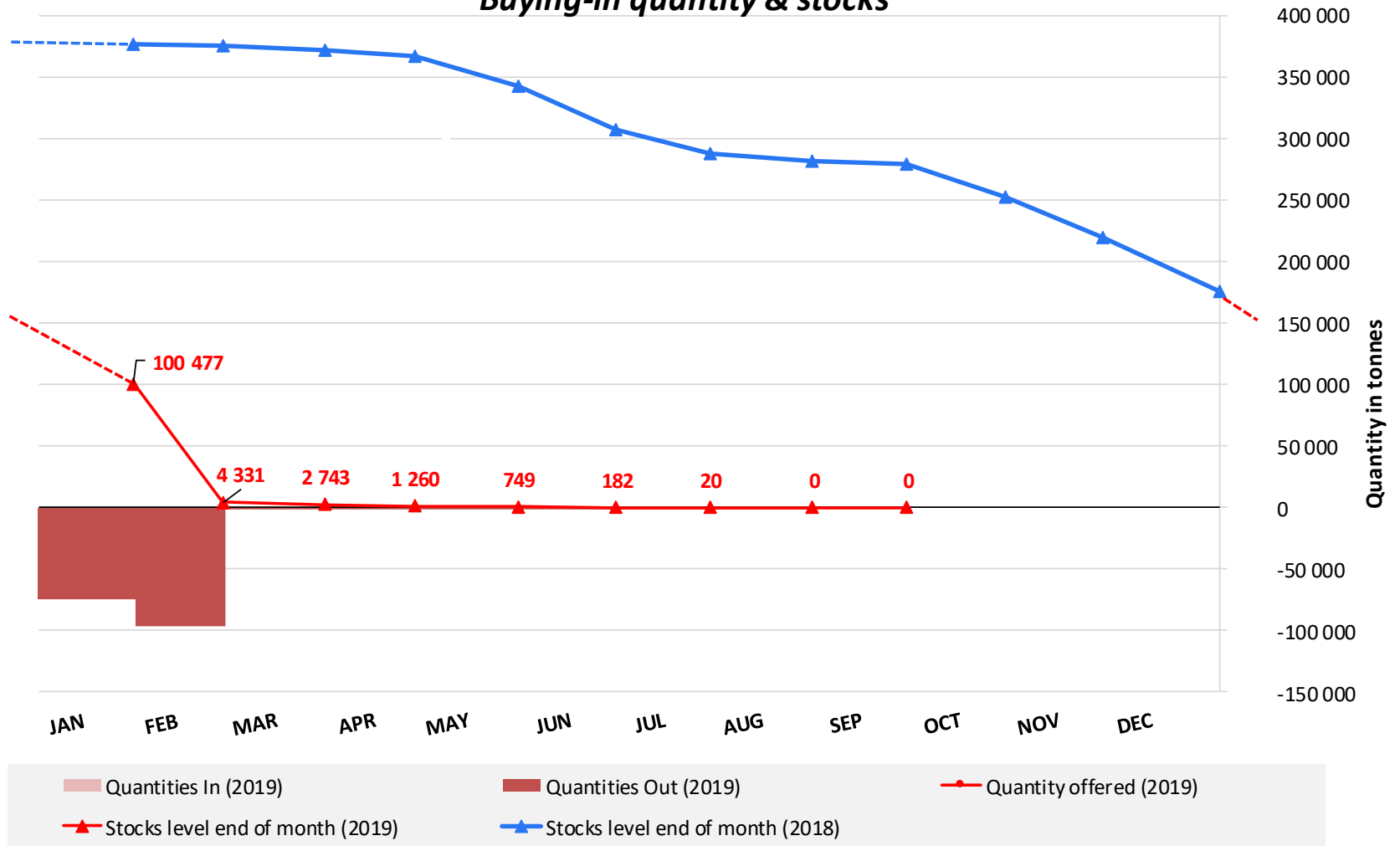
Evolution compared to same period last year : -6%



Source: MS' communications under Regs. 562/2005 and 479/2010

# Public SMP Intervention scheme (2018-2019)

## Buying-in quantity & stocks





# US dollar (USD)

Latest (16 January 2020): EUR 1 = USD 1.1169 +0.0027 (+0.2%)

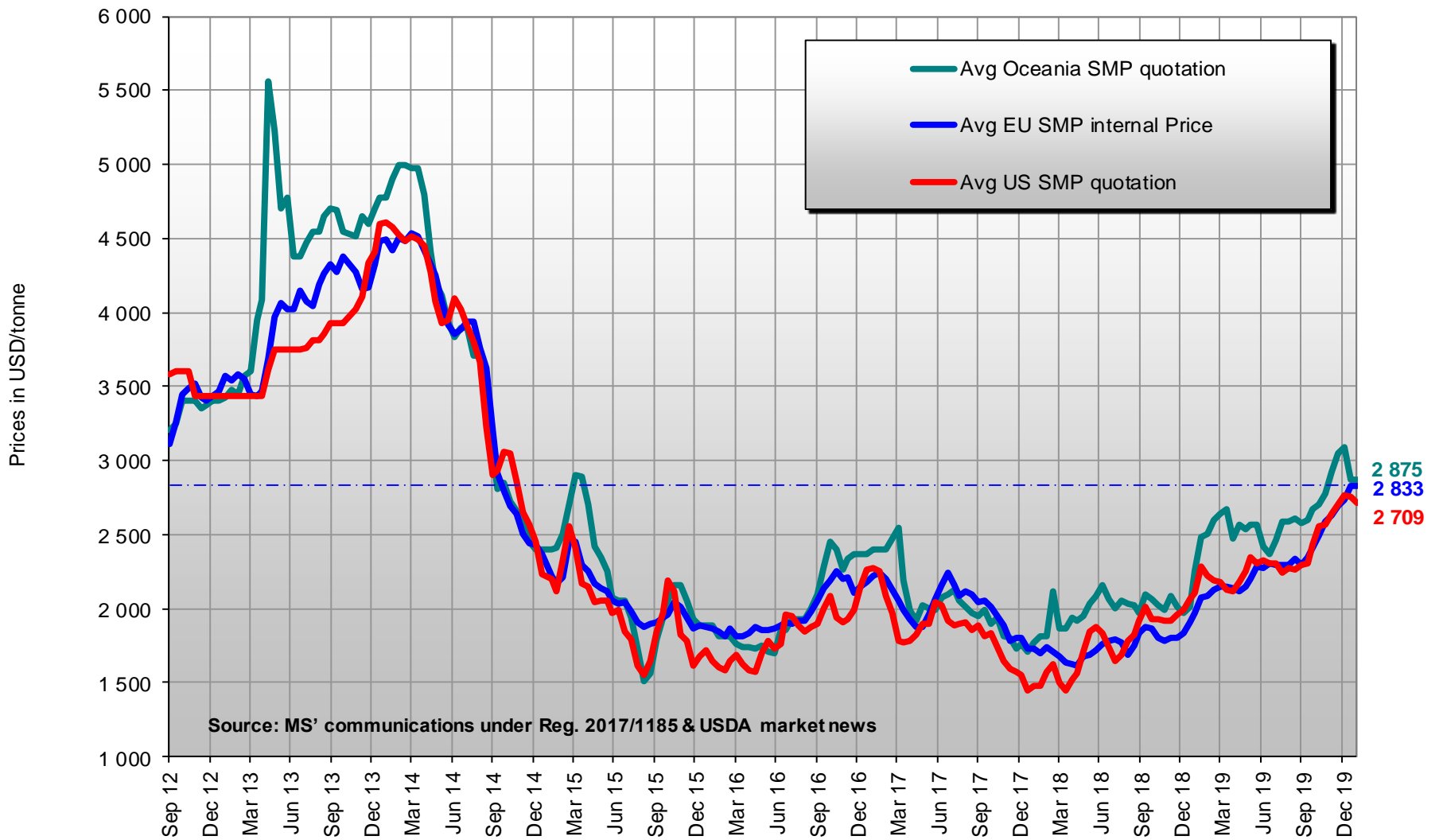
Change from 16 January 2019 to 17 January 2020

Minimum (30 September 2019): 1.0889 - Maximum (31 January 2019): 1.1488 - Average: 1.1183

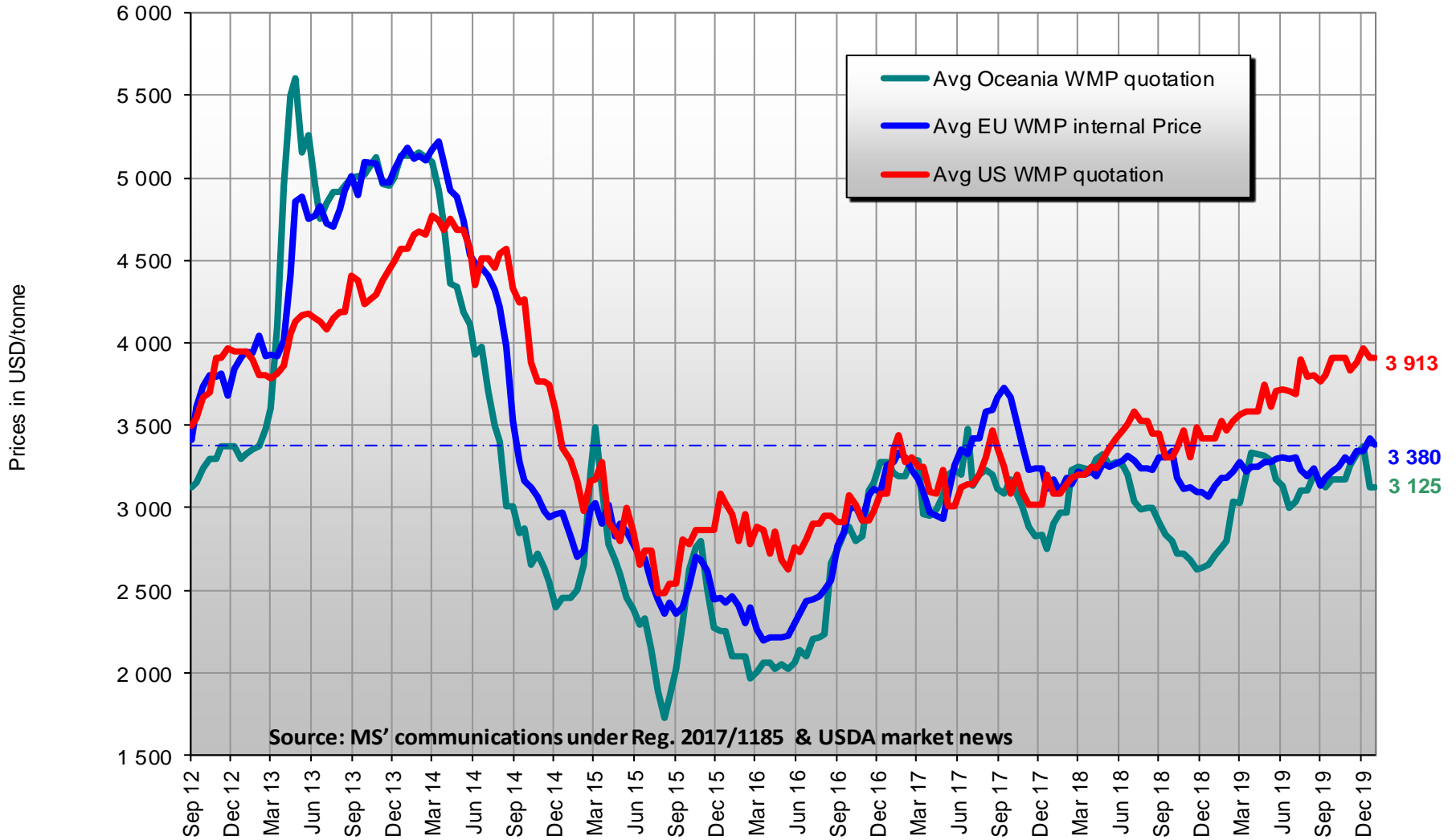


**EUR/USD**

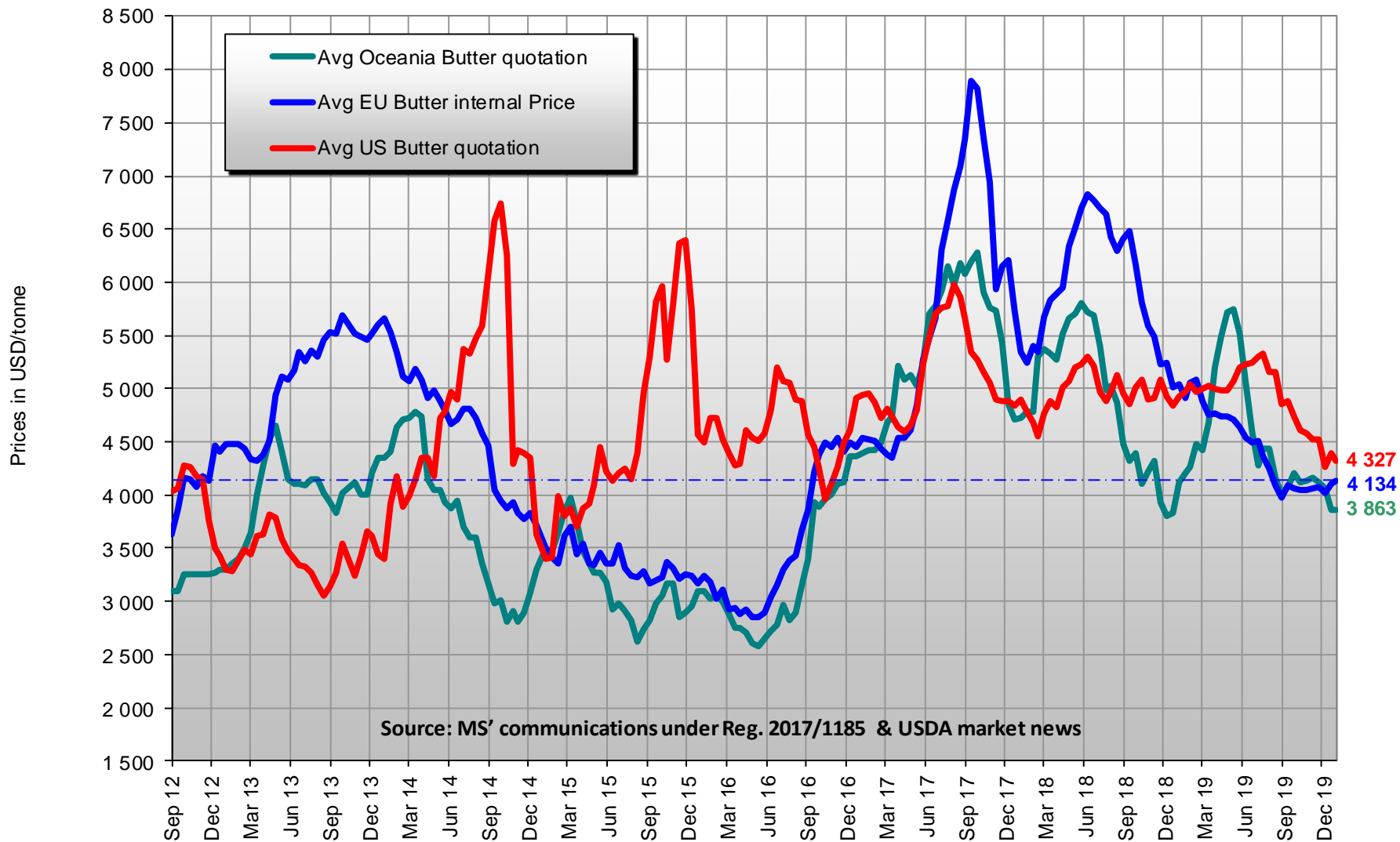
# EU/US/Oceania Quotations of SMP



# EU/US/Oceania Quotations of WMP

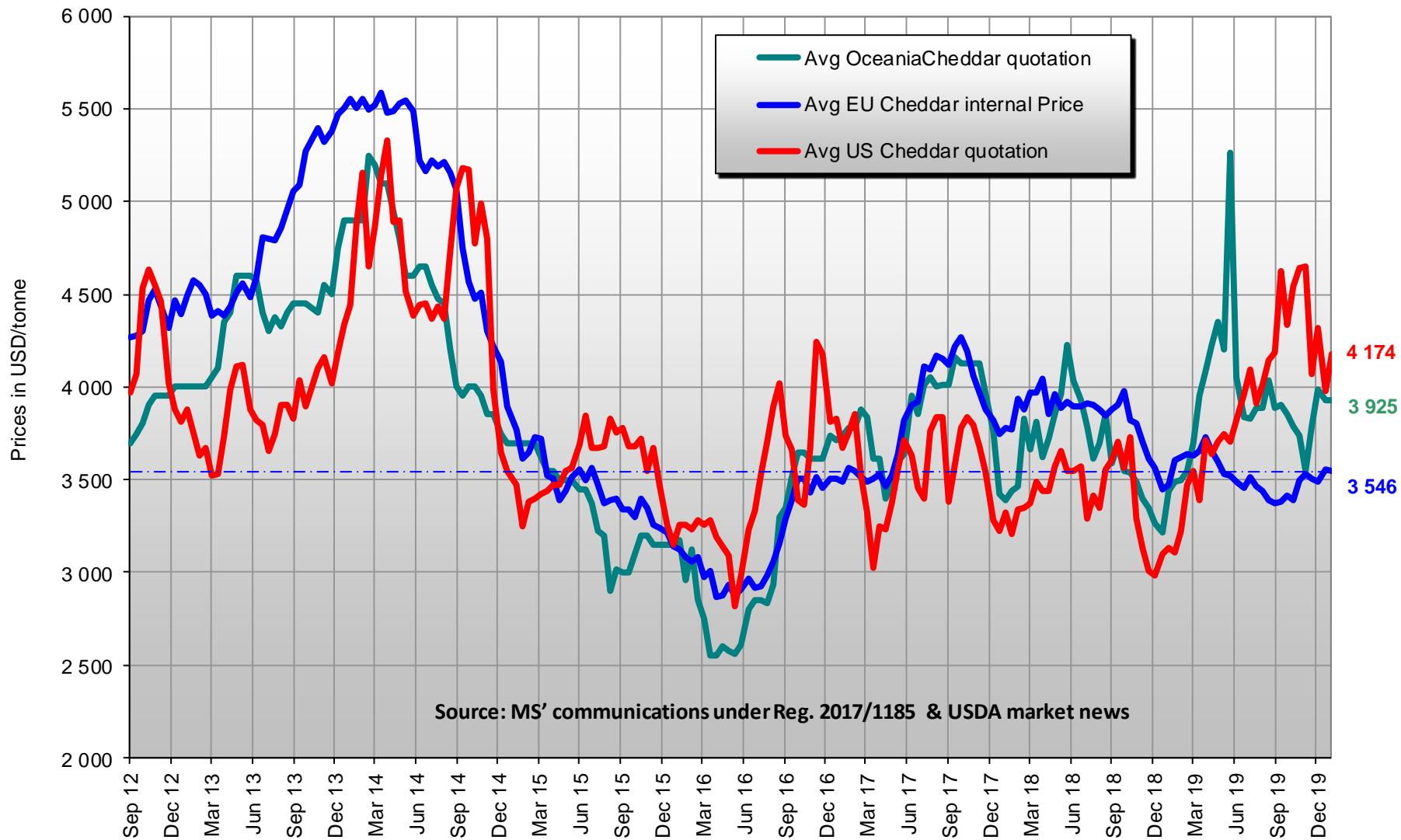


## EU/US/Oceania Quotations of Butter








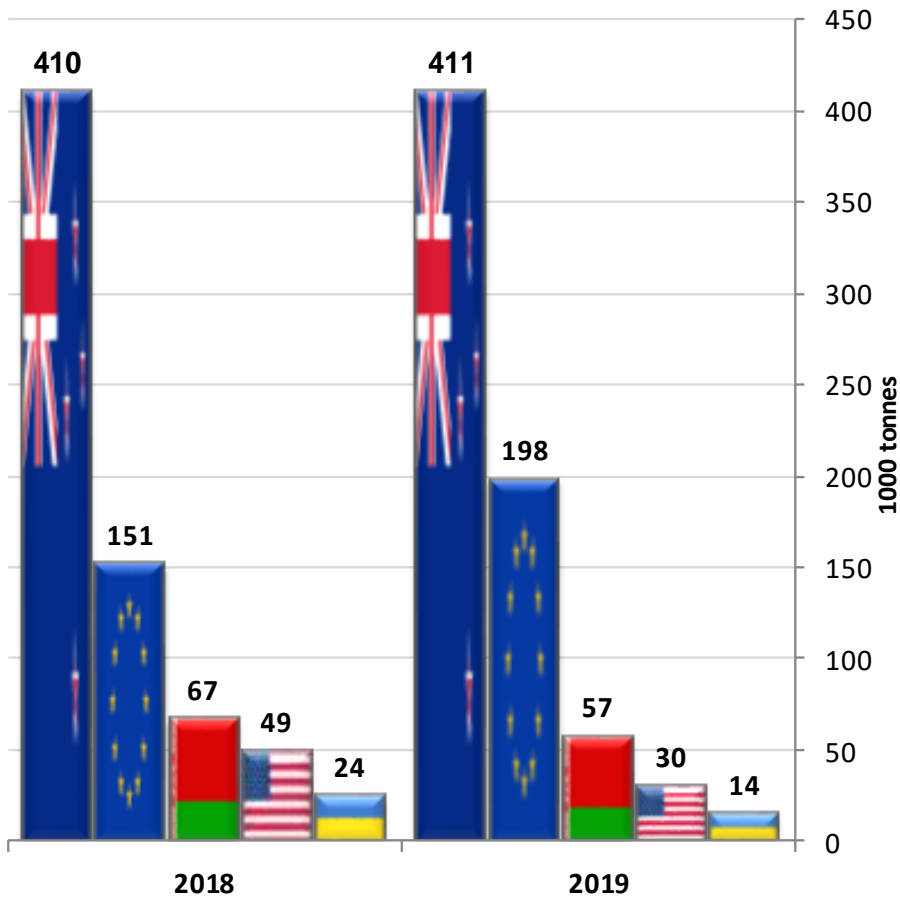
Source: MS' communications under Reg. 2017/1185 & USDA market news

## EU/US/Oceania Quotations of Cheddar








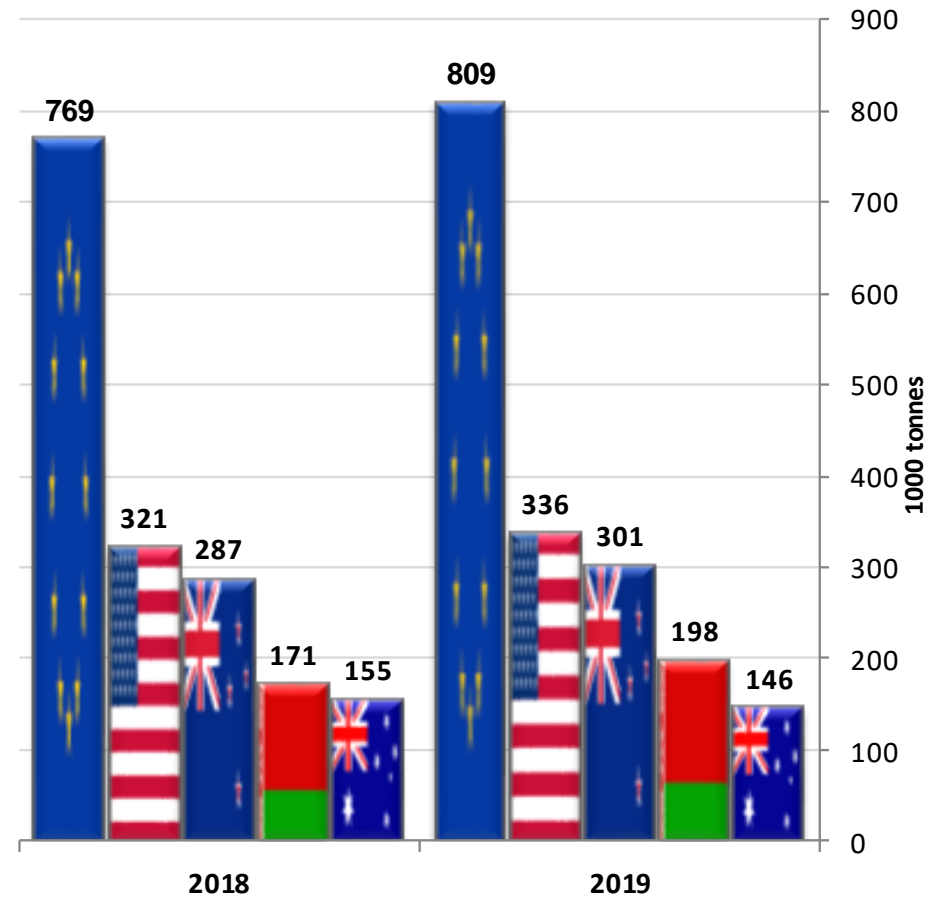
# Butter & Butteroil Exports

-  New Zealand (up to Nov)
-  EU-28 (up to Nov)
-  Belarus (up to Oct)
-  United States (up to Nov)
-  Ukraine (up to Oct)








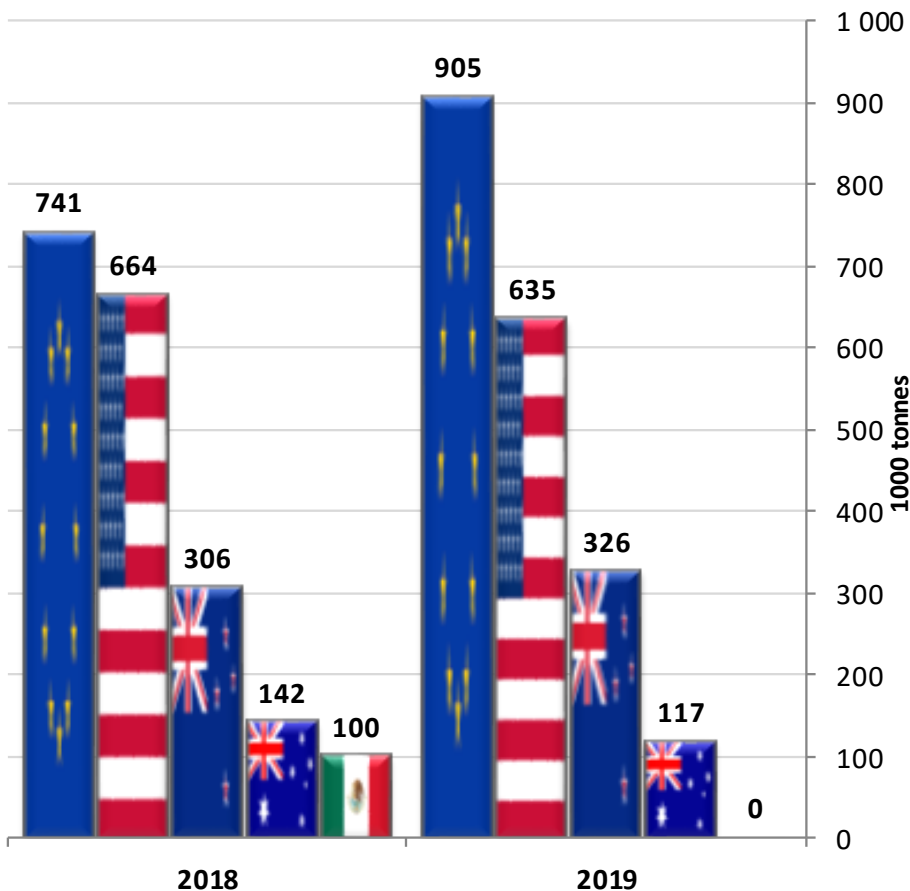
# Cheese Exports

-  EU-28 (up to Nov)
-  United States (up to Nov)
-  New Zealand (up to Nov)
-  Belarus (up to Oct)
-  Australia (up to Nov)







# S.M.P. Exports

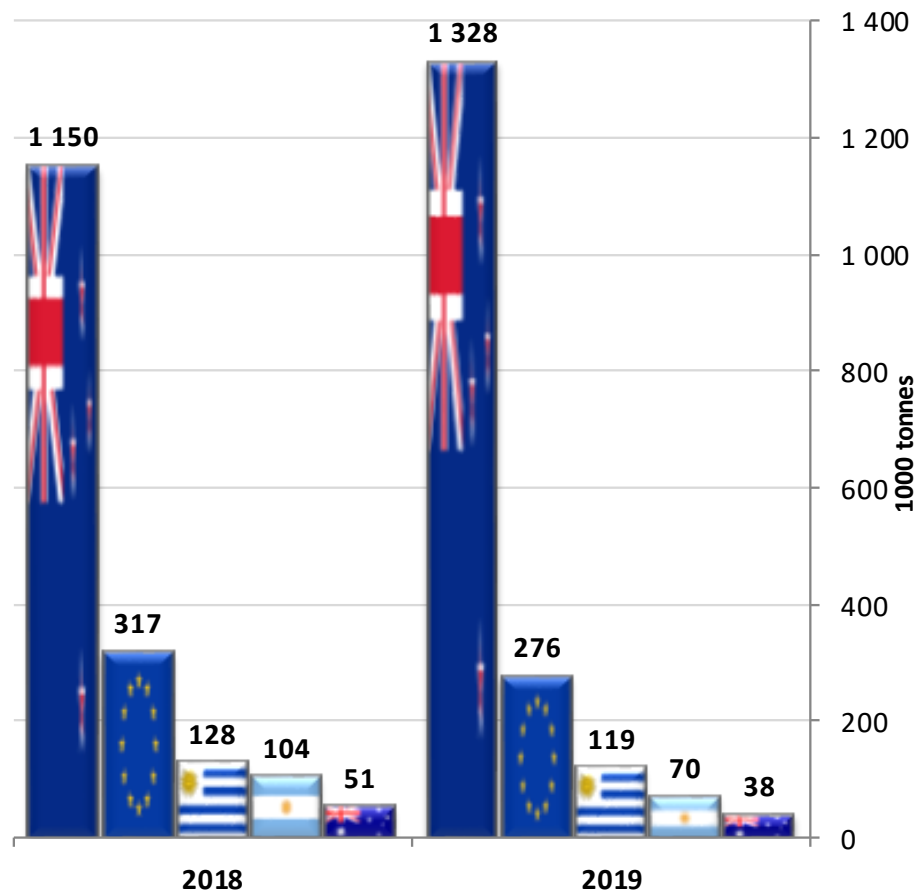
-  EU-28 (up to Nov)
-  United States (up to Nov)
-  New Zealand (up to Nov)
-  Australia (up to Nov)
-  Mexico (up to Sep)



Notice: for confidentiality reasons, data for Mexico for 2019 may be incomplete.

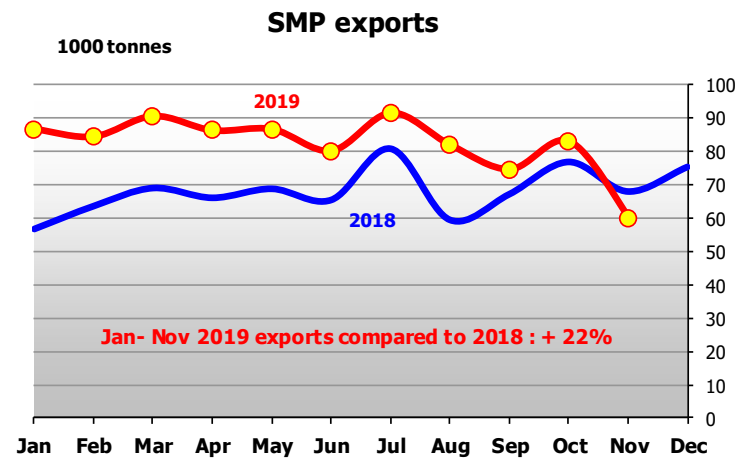
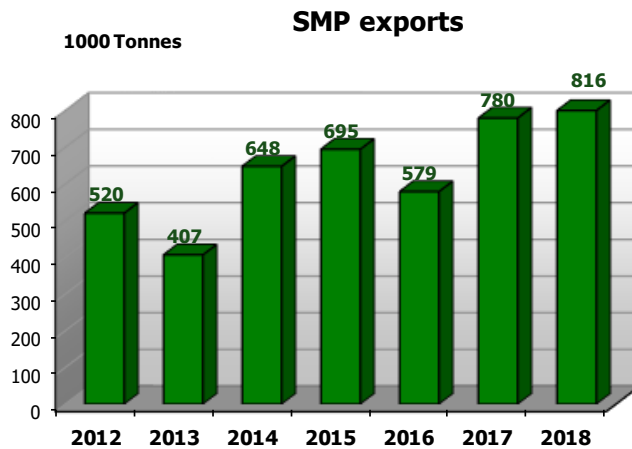
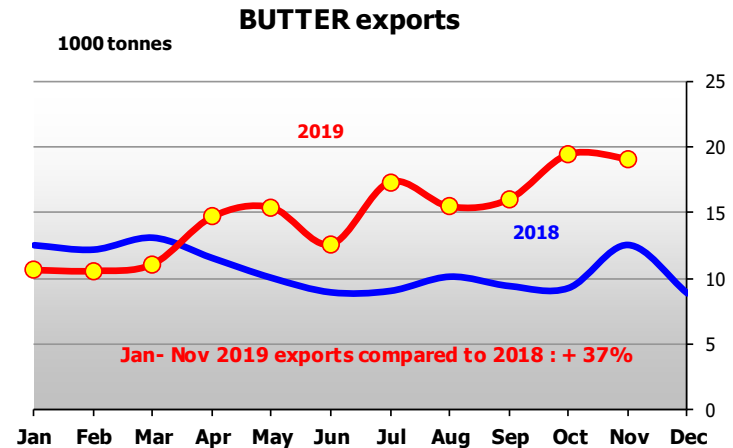
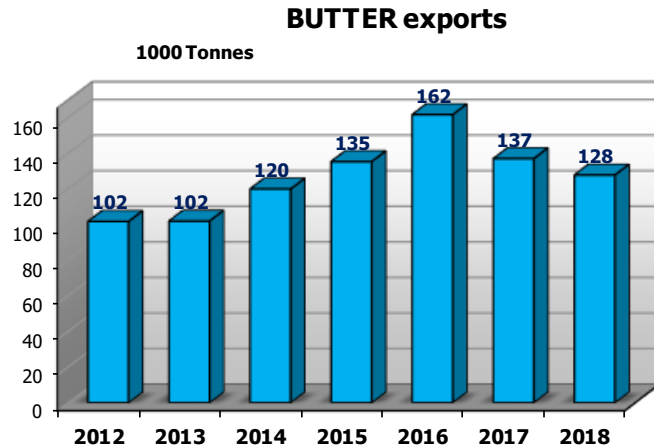
# W.M.P. Exports

-  New Zealand (up to Nov)
-  EU-28 (up to Nov)
-  Uruguay (up to Nov)
-  Argentina (up to Nov)
-  Australia (up to Nov)



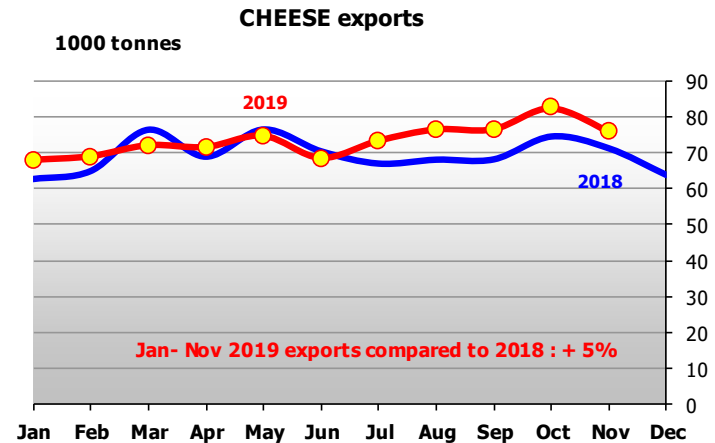
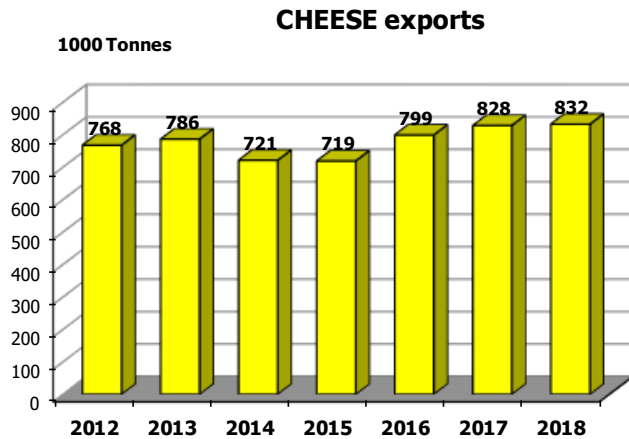
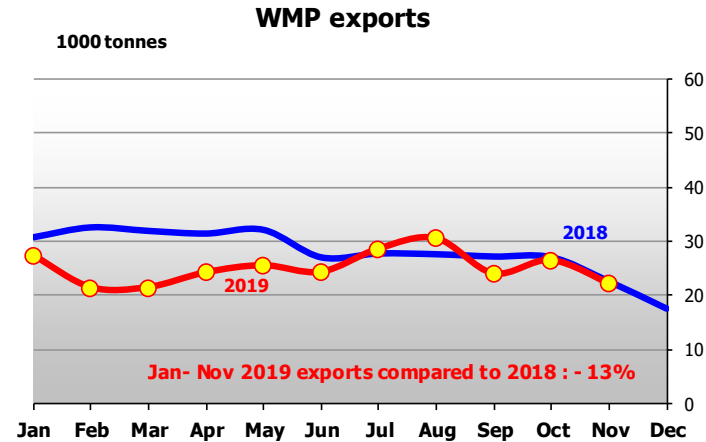
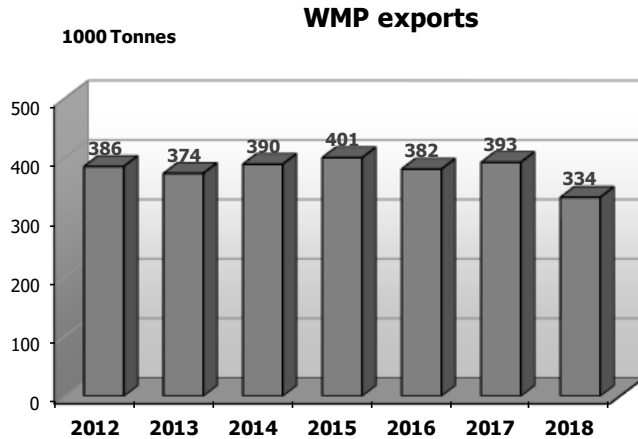
# EU-28 Exports (1/2)

Source : Eurostat (COMEXT)



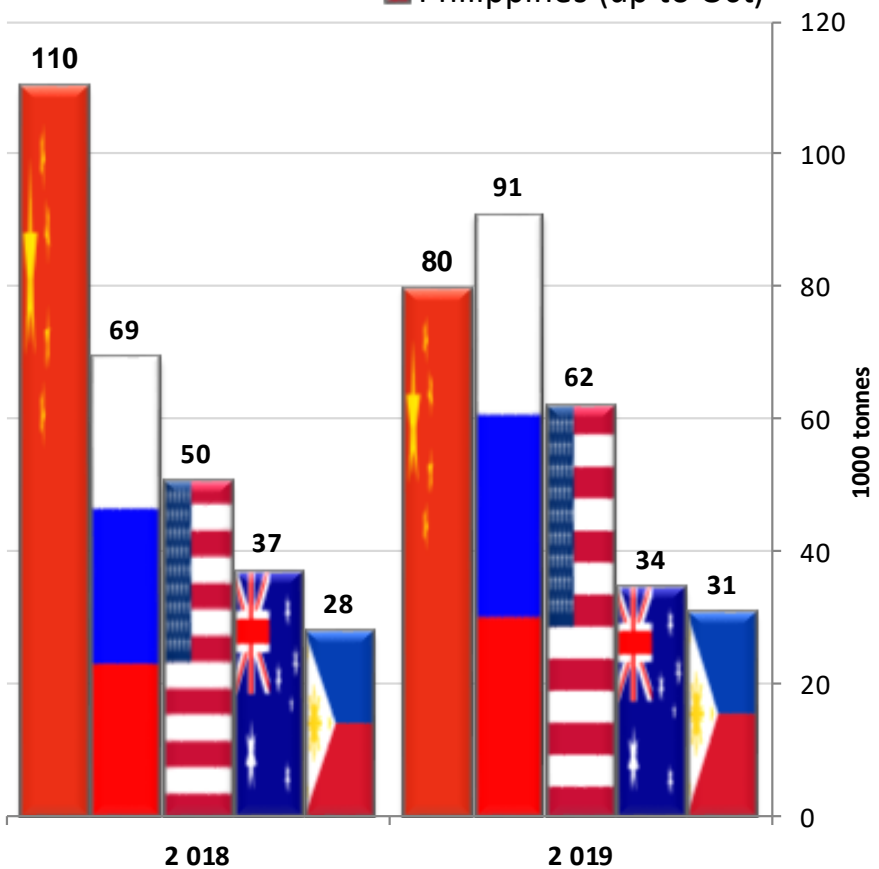


# EU-28 Exports (2/2)



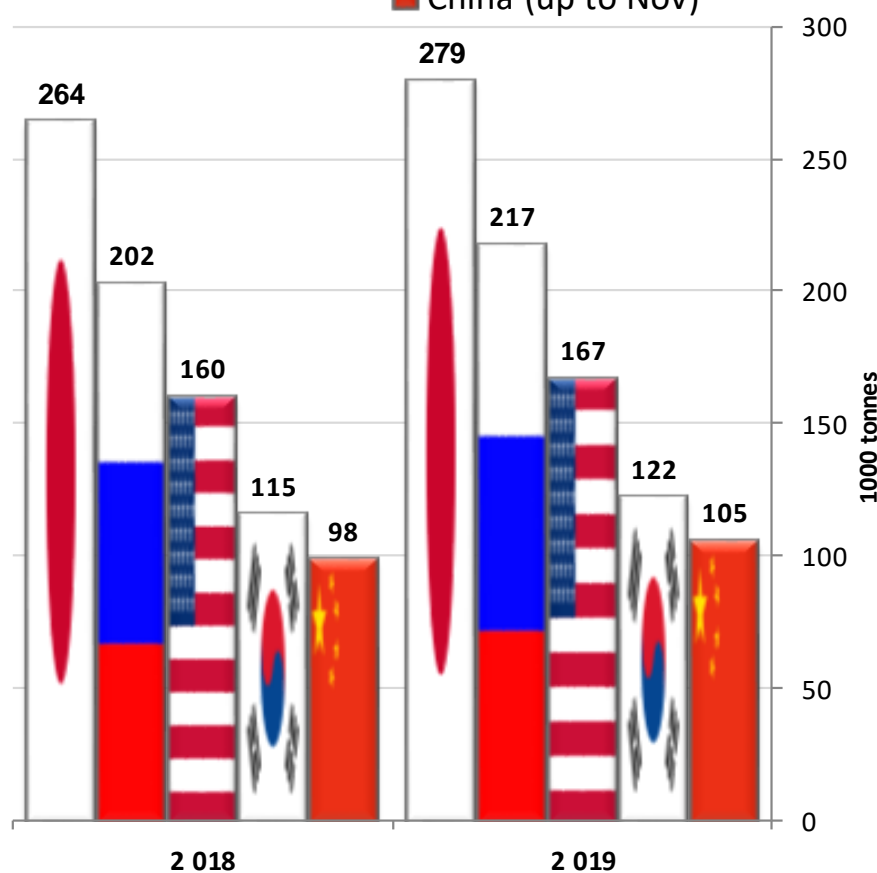
# Butter & Butteroil Imports

-  China (up to Nov)
-  Russia (up to Oct)
-  United States (up to Nov)
-  Australia (up to Nov)
-  Philippines (up to Oct)



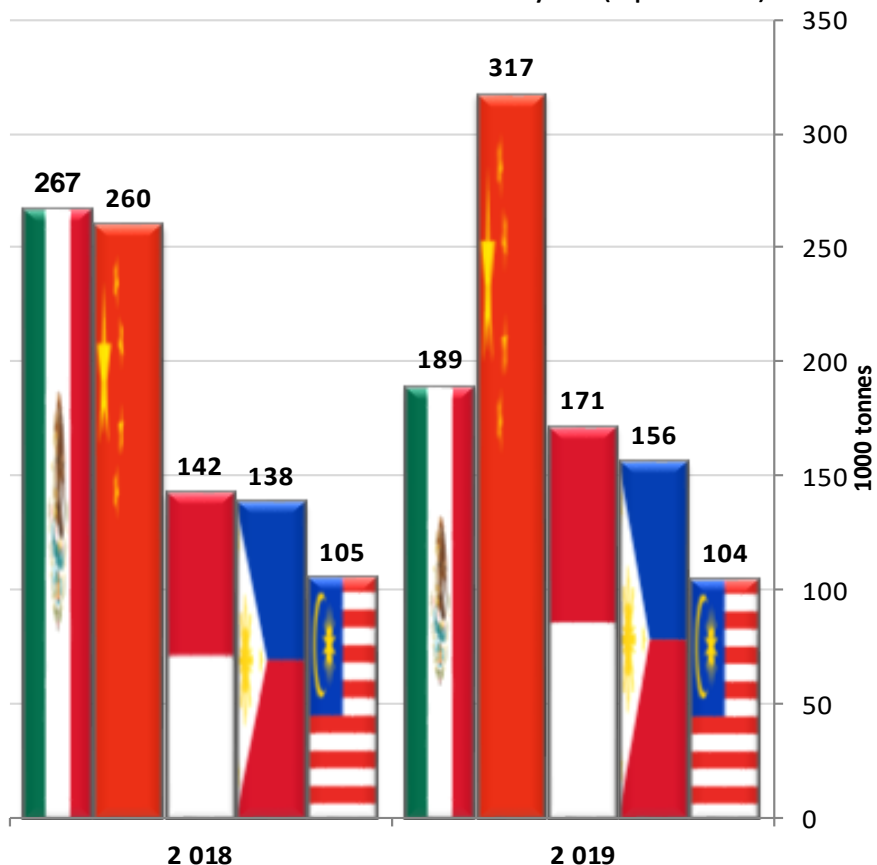
# Cheese Imports

-  Japan (up to Nov)
-  Russia (up to Oct)
-  United States (up to Nov)
-  South Korea (up to Nov)
-  China (up to Nov)








# S.M.P. Imports

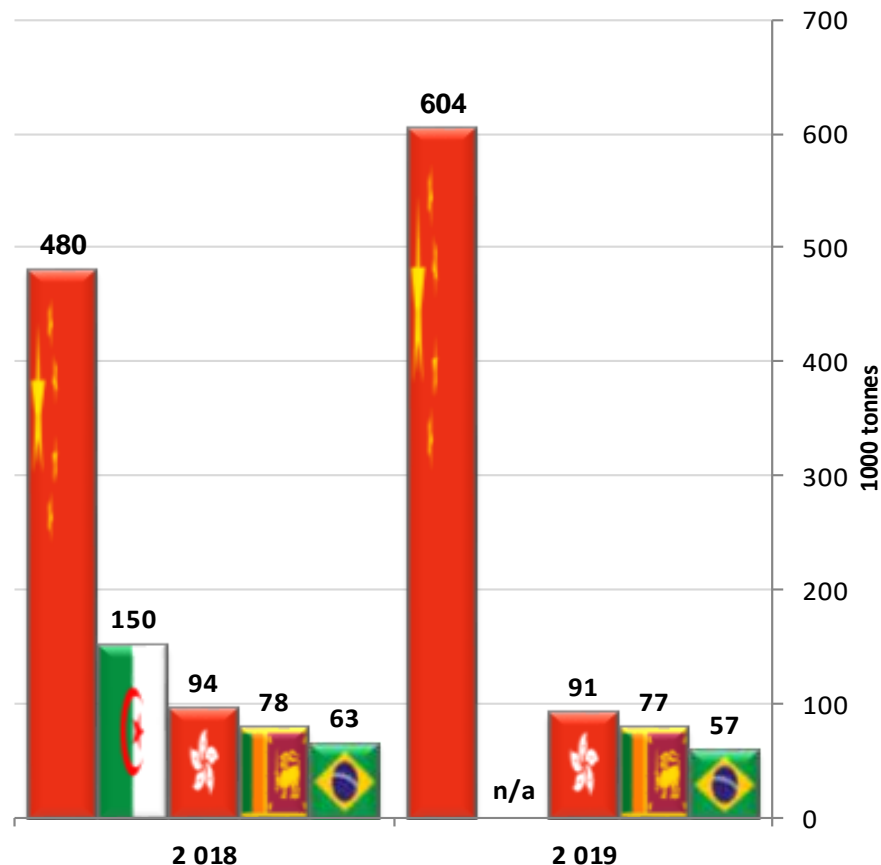
-  Mexico (up to Sep)
-  China (up to Nov)
-  Indonesia (up to Nov)
-  Philippines (up to Oct)
-  Malaysia (up to Oct)



Notice: for confidentiality reasons, data for Mexico for 2019 may be incomplete.

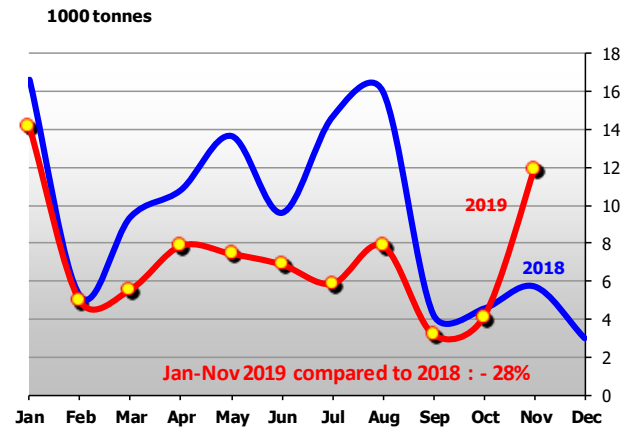
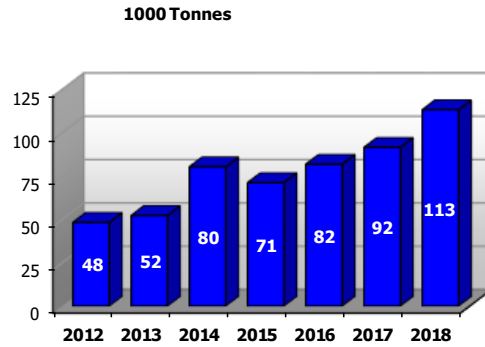
# W.M.P. Imports

-  China (up to Nov)
-  Algeria (no data 2019)
-  Hong Kong (up to Nov)
-  Sri Lanka (up to Nov)
-  Brazil (up to Nov)

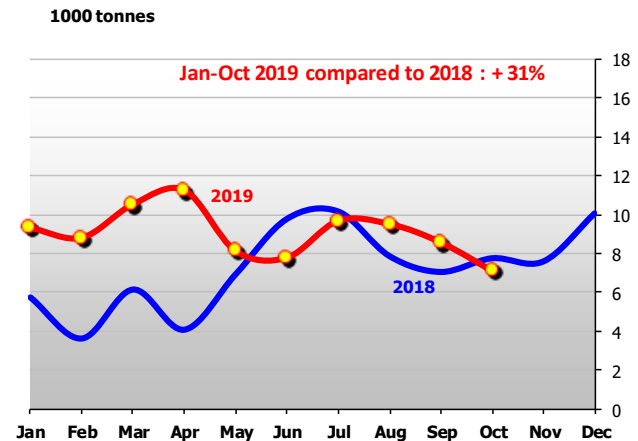
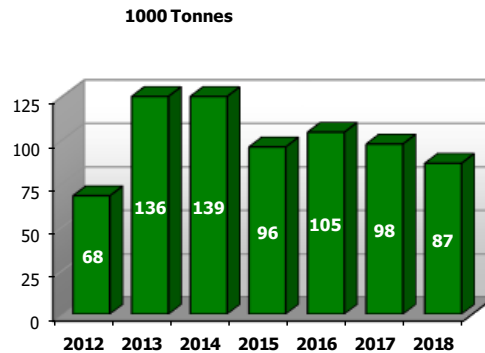


# Main Dairy Importers (Butter + Butteroil 1/2)

## China

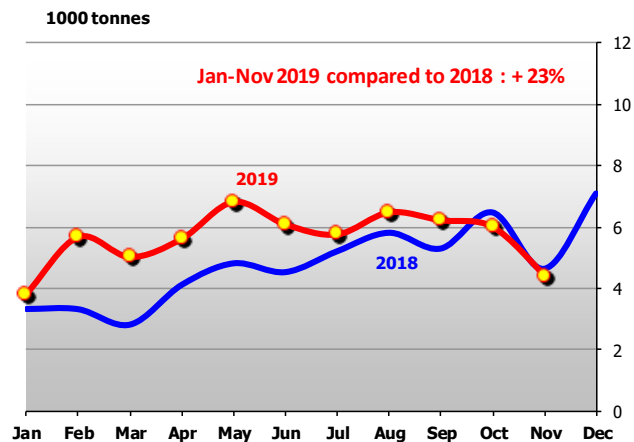
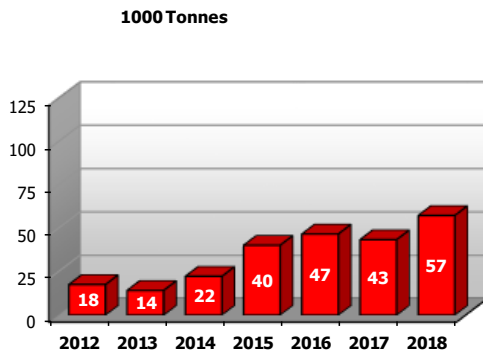


## Russia

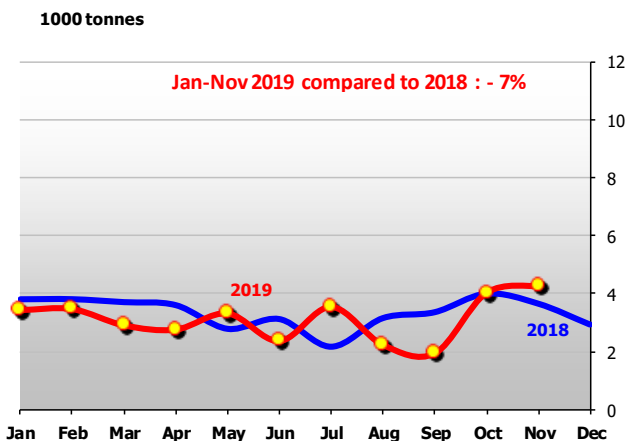
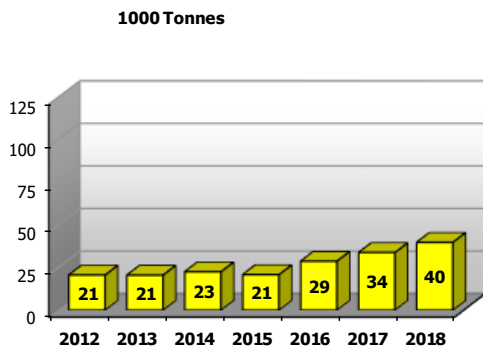


# Main Dairy Importers (Butter + Butteroil 2/2)

## United States



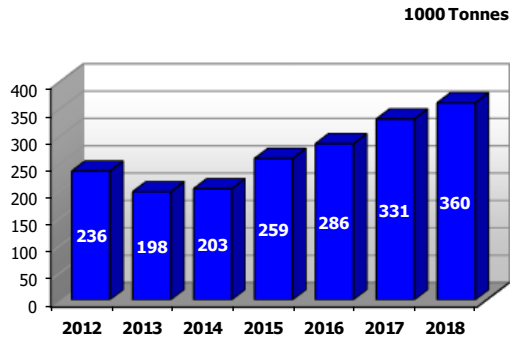
## Australia



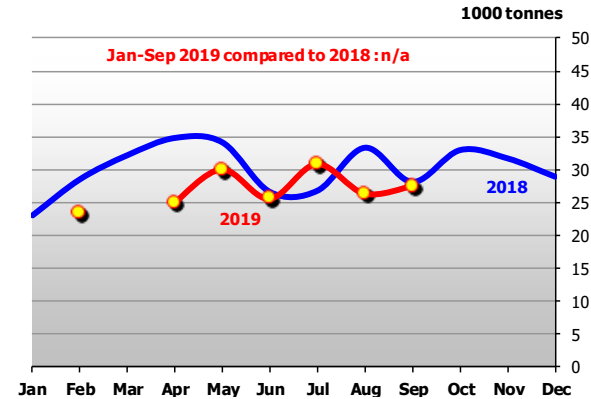
# Main Dairy Importers (S.M.P. - 1/2)

## Mexico

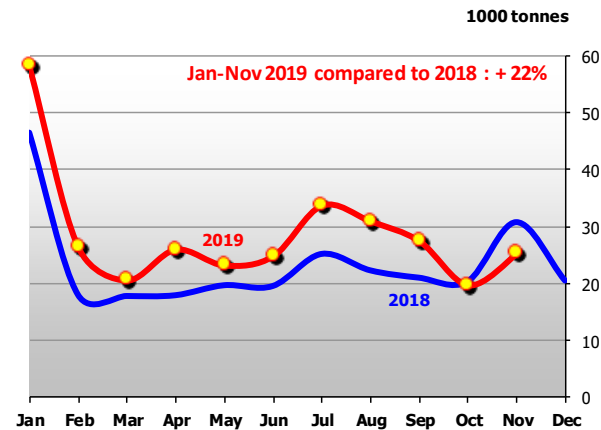
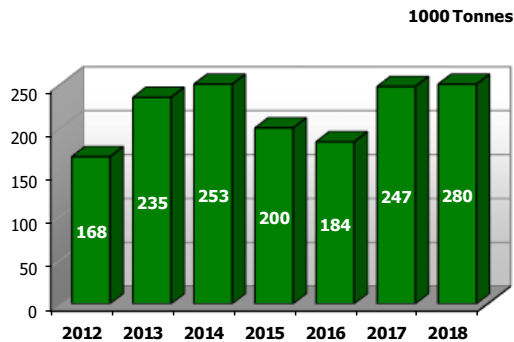
*Notice: for confidentiality reasons, 2019 data for Mexico may be incomplete.*



*Notice: for confidentiality reasons, data for Mexico for 2019 may be incomplete.*

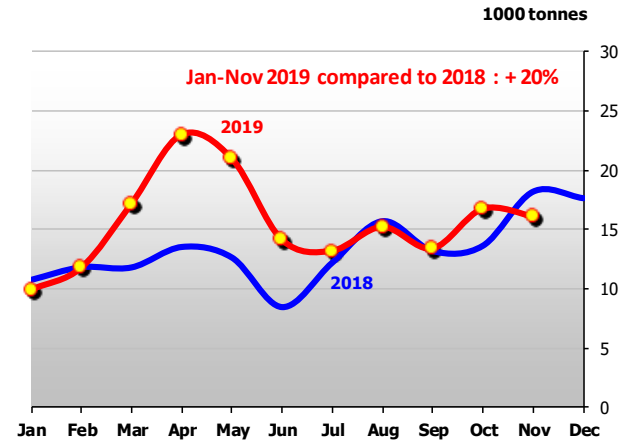
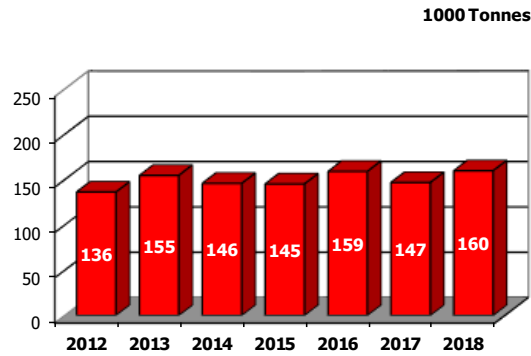


## China

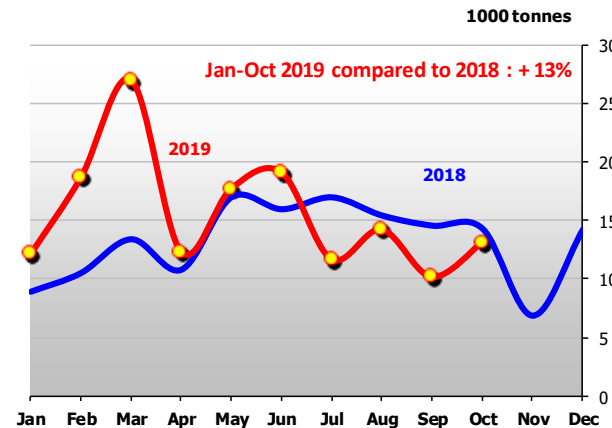
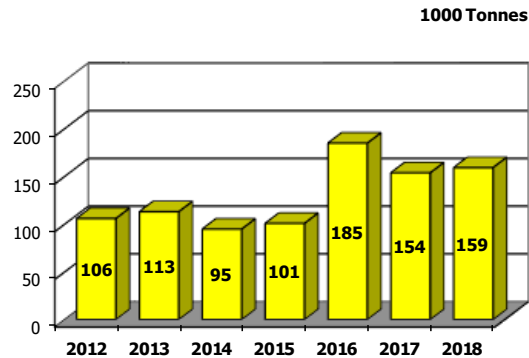


# Main Dairy Importers (S.M.P. – 2/2)

## Indonesia

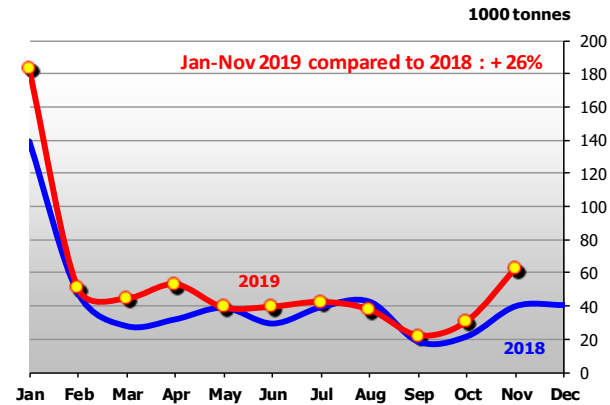
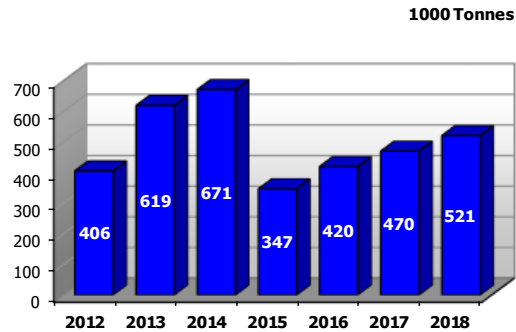


## Philippines

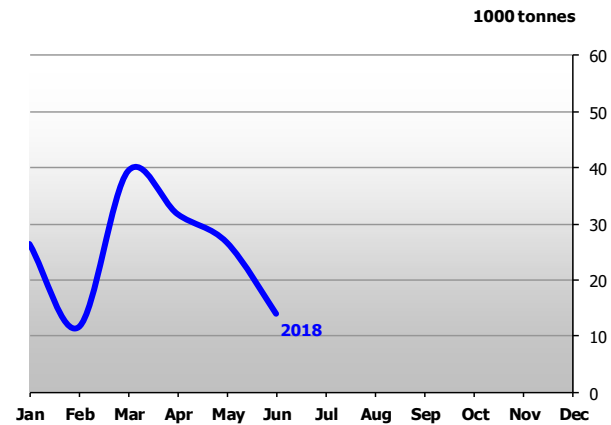
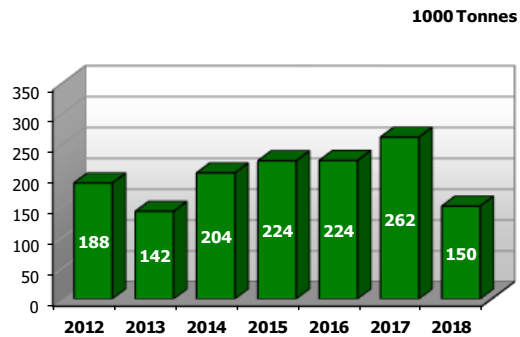


# Main Dairy Importers (W.M.P. 1/2)

## China



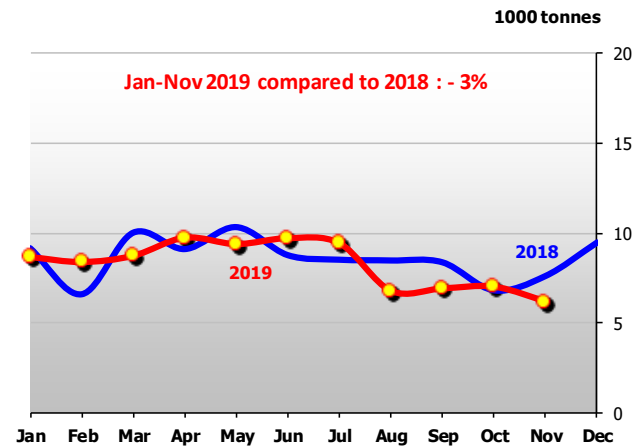
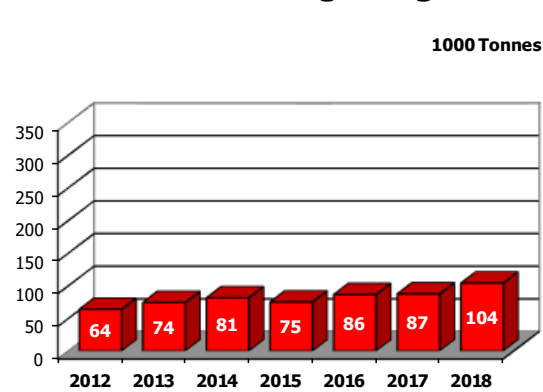
## Algeria



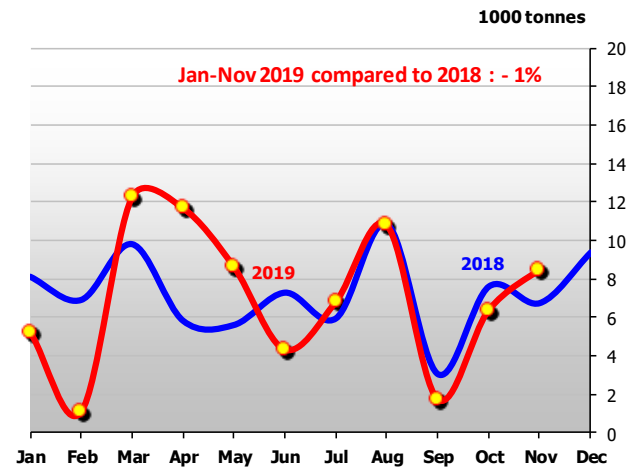
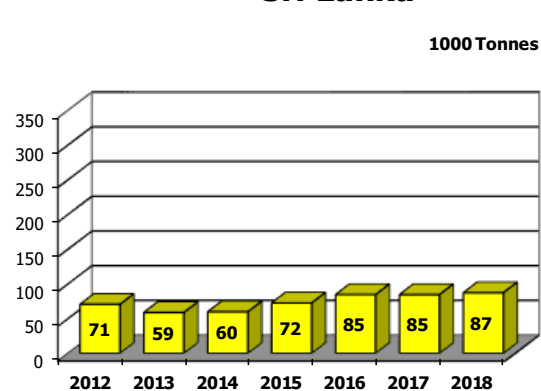


# Main Dairy Importers (W.M.P. 2/2)

## Hong Kong

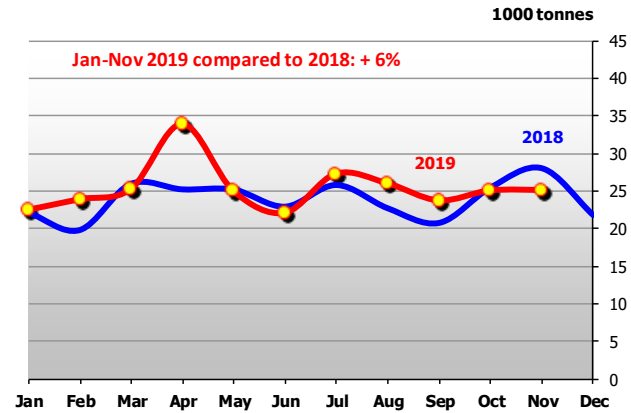
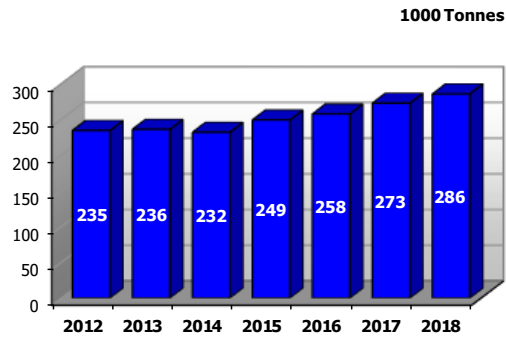


## Sri Lanka

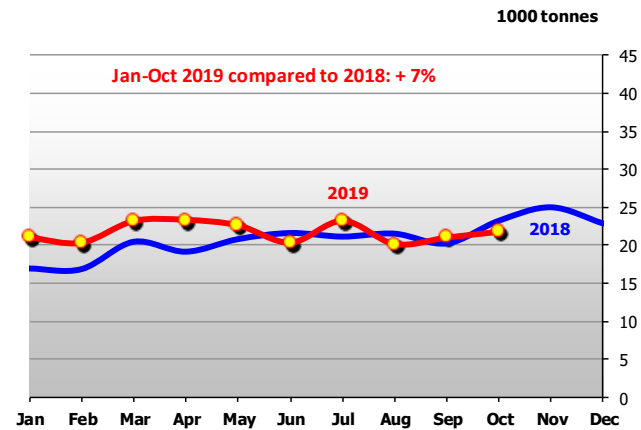
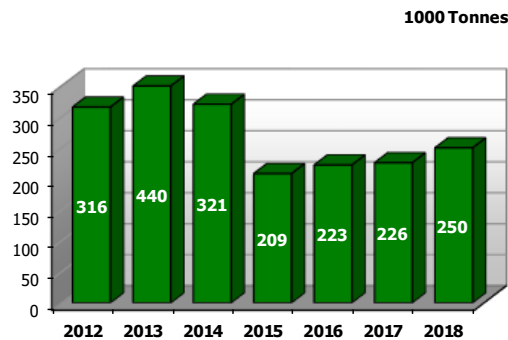


# Main Dairy Importers (Cheese - 1/2)

## Japan

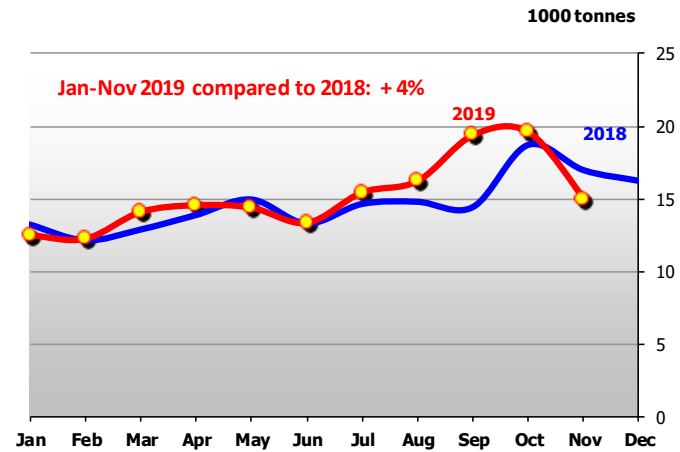
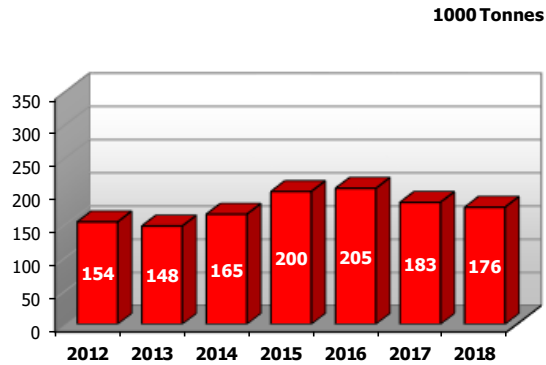


## Russia

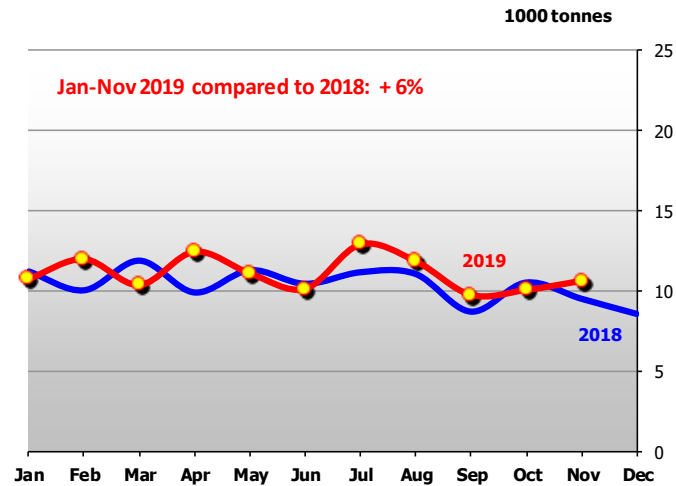
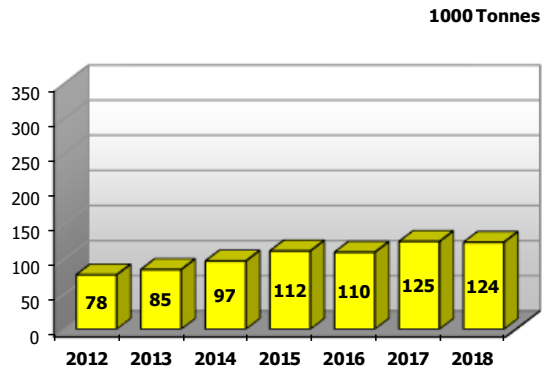


# Main Dairy Importers (Cheese - 2/2)

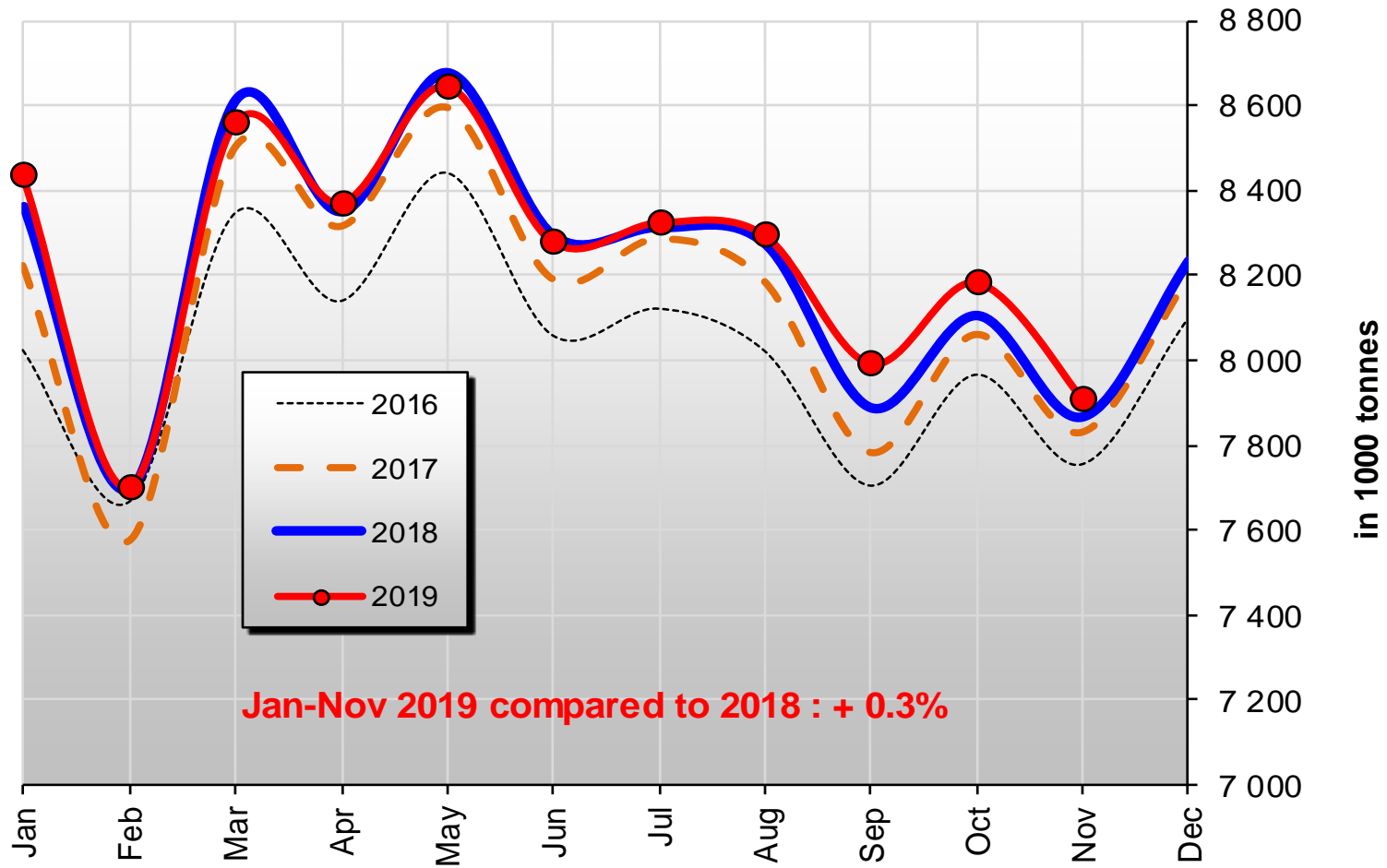
## United States



## South Korea



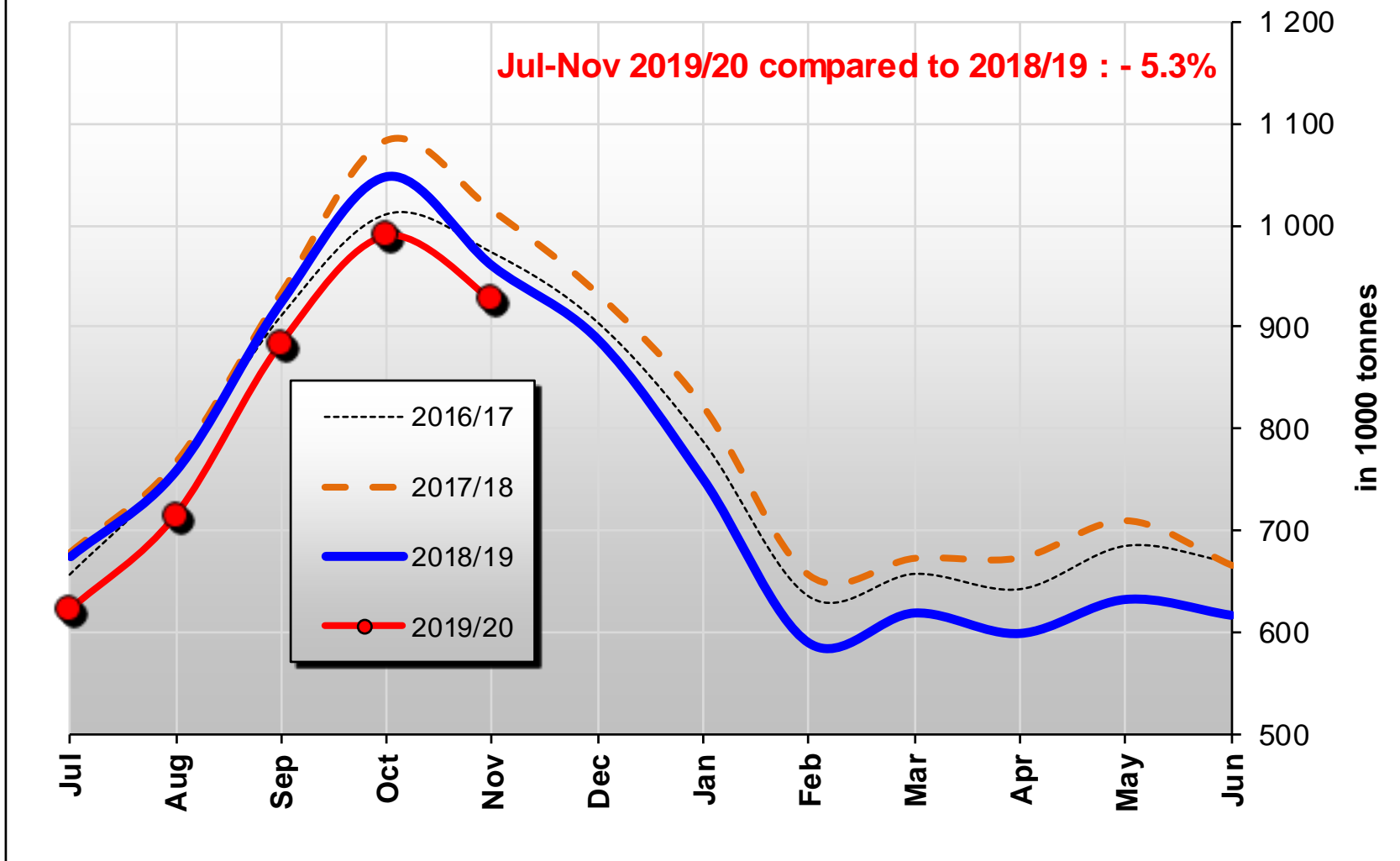
# U.S. milk production



Jan-Nov 2019 compared to 2018 : + 0.3%

Source: USDA

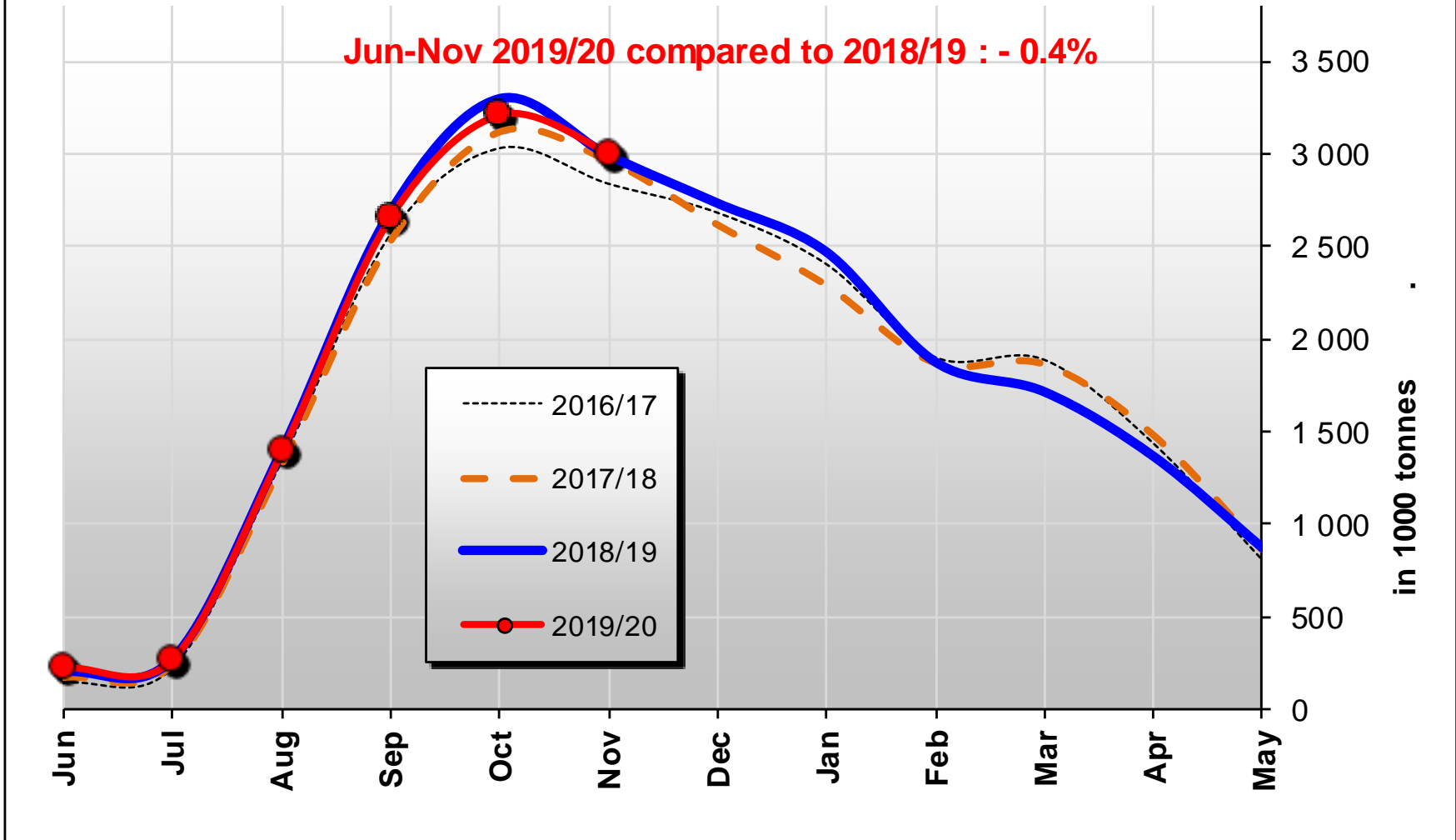
# Australian milk production



Source: Dairy Australia

# NZ milk production

Jun-Nov 2019/20 compared to 2018/19 : - 0.4%



Source: DCANZ - Fonterra

23 January 2020

# GDT Auction results

## Event 251

7 January 2020

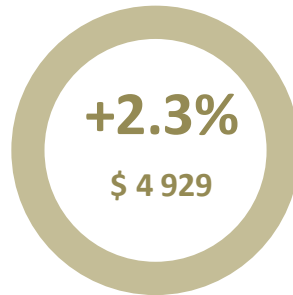
**+2.8%**



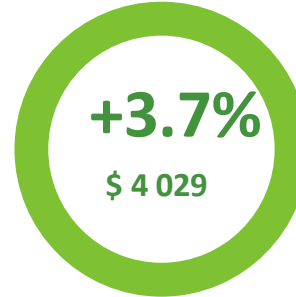
Average price (USD/MT, FAS)

**\$3 371**

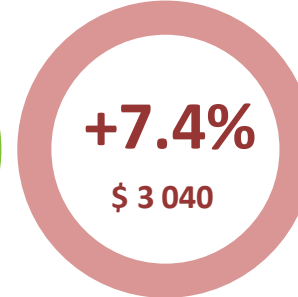
Anhydrous  
Milk Fat



Butter



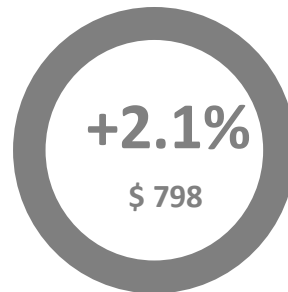
Butter Milk  
Powder



Cheddar



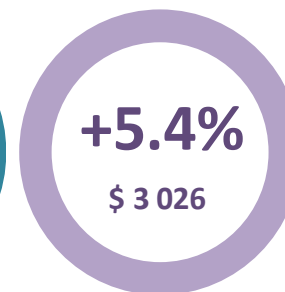
Lactose



Rennet Casein



Skim Milk  
Powder



Whole Milk  
Powder

